

2021 HTY ADJUSTMENT SUMMARY (\$000s)

-1	(2)	(3)	(4)	(5)	(8)
Line No.	Record Category	Report Label	Record Type	South Dakota Electric 2021 HTY	Workpaper Reference
1	Unadjusted	Unadjusted	Total Unadjusted	11,087	
2					
3	Precedential	Precedential Adjustments	NSPM-Advertising (Trad)	(192)	WP-A1
4	Precedential	Precedential Adjustments	NSPM-Assn Dues (Trad)	(6)	WP-A2
5	Precedential	Precedential Adjustments	NSPM-Aviation	(57)	WP-A3
6	Precedential	Precedential Adjustments	NSPM-Customer Deposits - A&G Expense (Trad)	0	WP-A4
7	Precedential	Precedential Adjustments	NSPM-Econ Dev Donations (Trad)	50	WP-A5
8	Precedential	Precedential Adjustments	NSPM-Employee Expenses	(10)	WP-A6
9	Precedential	Precedential Adjustments	NSPM-Foundation Admin	(11)	WP-A7
10	Precedential	Precedential Adjustments	NSPM-Incentive Pay_Remove Long Term	(804)	WP-A8
11	Precedential	Precedential Adjustments	NSPM-Pension Non-Qual SERP Removal	(21)	WP-A9
12	Precedential	Precedential Adjustments	NSPM-SD PayGo Fas106	366	WP-A10
13	Precedential		Sub-Total Precedential	(686)	
14					
15	Adjustment	Dues: Chamber of Commerce	NSPM-Chamber of Commerce Dues	15	WP-A11
16	Adjustment	Credit Card AutoPay	NSPM-Credit Card Auto Pay Fees	400	WP-A12
17	Adjustment	Foundation and Other Donations	NSPM-Donations (Trad)	107	WP-A13
18	Adjustment	Revenue Yr End	NSPM-Electric Revenue Year End	(2,700)	WP-A14
19	Adjustment	EOL Nuclear Fuel	NSPM-EOL Nuclear Fuel Update	(82)	WP-A15
20	Adjustment	Incentive Compensation	NSPM-Incentive Pay	(145)	WP-A16
21	Adjustment	Incentive Compensation	NSPM-Incentive Pay_Environmental LTI	179	WP-A17
22	Adjustment	Incentive Compensation	NSPM-Incentive Pay_Time Based LTI	462	WP-A18
23	Adjustment	Late Payment	NSPM-Late Payment	54	WP-A19
24	Adjustment	Decommissioning	NSPM-SD Decommissioning	6,958	WP-A20
25	Adjustment	Depreciation Study: TD&G	NSPM-SD Depr Study TD&G	524	WP-A21
26	Adjustment	Depreciation Study: Remaining Life	NSPM-SD Depreciation Study Prod	(858)	WP-A22
27	Adjustment	PI EPU Recovery	NSPM-SD PI EPU Deferral	514	WP-A23
28	Adjustment	Plant Annualization	NSPM-SD Plant Annualization	2,958	WP-A24
29	Adjustment	Transmission ROE	NSPM-Transmission ROE Change	318	WP-A25
30	Adjustment		Sub-Total Adjustment	8,703	
31					
32	Amortization	COVID Deferral	NSPM-Amortization SD Covid Deferral	578	WP-A26
33	Amortization	Income Tax Tracker	NSPM-Income Tax Tracker	174	WP-A27
34	Amortization	NOL ADIT ARAM	NSPM-NOL Tax Reform ADIT ARAM	997	WP-A28
35	Amortization	Rate Case Expenses	NSPM-Amortization Rate Case Expense	444	WP-A29
36	Amortization		Sub-Total Amortization	2,193	
37					
38	Rider Removals	Rider: Infrastructure Rider	NSPM-SD Infrastructure Rider Removal	-	WP-A30
39	Rider Removals	Rider: TCR	NSPM-TCR-SD Rider Removal	-	WP-A31
40	Rider Removals		Sub-Total Rider Removals	-	
41					

42	Secondary Calculations	Cash Working Capital	NSPM-Cash Working Capital	130	WP-A32
43	Secondary Calculations	Net Operating Loss	NSPM-NOL/Credits/199	1,622	WP-A33
44	Secondary Calculations		Sub-Total Secondary Calculations	1,753	
45					
46	Known and Measurable	Known & Measurable	NSPM-K&M-Aging Technologies	774	K&M Adj 1
47	Known and Measurable	Known & Measurable	NSPM-K&M-Angus Anson Plant	102	K&M Adj 1
48	Known and Measurable	Known & Measurable	NSPM-K&M-Black Dog Plant	119	K&M Adj 1
49	Known and Measurable	Known & Measurable	NSPM-K&M-Customer	539	K&M Adj 1
50	Known and Measurable	Known & Measurable	NSPM-K&M-Cyber Security	369	K&M Adj 1
51	Known and Measurable	Known & Measurable	NSPM-K&M-Dakota Range Wind	3,098	K&M Adj 1
52	Known and Measurable	Known & Measurable	NSPM-K&M-Enhance Capabilities	859	K&M Adj 1
53	Known and Measurable	Known & Measurable	NSPM-K&M-Fleet	578	K&M Adj 1
54	Known and Measurable	Known & Measurable	NSPM-K&M-Grand Meadow Wind Repower	822	K&M Adj 1
55	Known and Measurable	Known & Measurable	NSPM-K&M-Great Plains Area Sub	915	K&M Adj 1
56	Known and Measurable	Known & Measurable	NSPM-K&M-HIBTAC 500kV	26	K&M Adj 1
57	Known and Measurable	Known & Measurable	NSPM-K&M-High Bridge Plant	94	K&M Adj 1
58	Known and Measurable	Known & Measurable	NSPM-K&M-Huntley Wilmarth	31	K&M Adj 1
59	Known and Measurable	Known & Measurable	NSPM-K&M-Louise Line and Sub	219	K&M Adj 1
60	Known and Measurable	Known & Measurable	NSPM-K&M-Major Line Rebuild	385	K&M Adj 1
61	Known and Measurable	Known & Measurable	NSPM-K&M-Marshall Operations Center	212	K&M Adj 1
62	Known and Measurable	Known & Measurable	NSPM-K&M-Meter Replacement	2,400	K&M Adj 1
63	Known and Measurable	Known & Measurable	NSPM-K&M-MT Cooling Tower Upgrades	152	K&M Adj 1
64	Known and Measurable	Known & Measurable	NSPM-K&M-Nobles Wind Repower	1,970	K&M Adj 1
65	Known and Measurable	Known & Measurable	NSPM-K&M-Northern Wind	1,578	K&M Adj 1
66	Known and Measurable	Known & Measurable	NSPM-K&M-PI Cooling Tower Rebuild	93	K&M Adj 1
67	Known and Measurable	Known & Measurable	NSPM-K&M-PI Dry Cask Storage	350	K&M Adj 1
68	Known and Measurable	Known & Measurable	NSPM-K&M-PI Transformer Replacement	291	K&M Adj 1
69	Known and Measurable	Known & Measurable	NSPM-K&M-PI Upgrades	37	K&M Adj 1
70	Known and Measurable	Known & Measurable	NSPM-K&M-PI Wireless Network Expansion	96	K&M Adj 1
71	Known and Measurable	Known & Measurable	NSPM-K&M-Pole Replacement	527	K&M Adj 1
72	Known and Measurable	Known & Measurable	NSPM-K&M-Property Tax	1,553	K&M Adj 2
73	Known and Measurable	Known & Measurable	NSPM-K&M-Replace Auxiliary Boilers	112	K&M Adj 1
74	Known and Measurable	Known & Measurable	NSPM-K&M-Salem Hwy 34	332	K&M Adj 1
75	Known and Measurable	Known & Measurable	NSPM-K&M-SD Electric Distribution Transformer	310	K&M Adj 1
76	Known and Measurable	Known & Measurable	NSPM-K&M-Service Center	201	K&M Adj 1
77	Known and Measurable	Known & Measurable	NSPM-K&M-UG Extension	690	K&M Adj 1
78	Known and Measurable	Known & Measurable	NSPM-Wage Adjustment	<u>1,241</u>	K&M Adj 3
79	Known and Measurable		Sub-Total Known and Measurable	21,074	
80					
81			Total Revenue Deficiency	44,123	