

RELEVANT FILING STATUTES AND REGULATIONS		
Statute	Required Information	Section and Page of Application
49-34A-12. Change in rates-- Notice to commission and affected customers.	Unless the Public Utilities Commission otherwise orders, no public utility shall change any rate which has been duly established under this chapter, except after thirty days' notice to the commission, which notice shall include statements of facts, expert opinions, substantiating documents, and exhibits, supporting the change requested, and further shall state the change proposed to be made in the rates then in force, and the time when the modified rates will go into effect.	Volume 1, Notice of Change in Rates
	The utility shall give written notice of any proposed increase of any rate to all affected customers served by the public utility at least thirty days prior to the effective date thereof. The notice to affected customers shall include a statement that the customer has a right to join with twenty-four other customers and file a written objection to such rate increase and that they may request the commission to suspend the rate increase and to hold a public hearing to determine if such rate increase should be allowed.	Volume 1, Public Notice. In addition, Volume 1, Notice of Change in Rates and Volume 1, Transmittal Letter both explain that, in compliance with and SDCL § 49-34A-12 and ARSD §§ 20:10:13:17 through 19, the Company will notify the public and customers of the proposed increase in electric service rates by doing the following: <ul style="list-style-type: none"> • posting in a prominent location the Public Rate Increase Notice at its local customer service center in Sioux Falls for at least thirty (30) days prior to the rates taking effect; • issuing a press release; • posting the Application, Testimony, and supporting documentation on the Company's website; and • sending notice to customers with their August bills.
	All proposed changes shall be shown by filing new schedules or shall be plainly indicated upon schedules on file and in force at the time.	Volume 2, Testimony on Rate Design, Nick Paluck-- Schedule 10, Proposed Tariffs

Regulation	Required Information	Section and Page of Application
20:10:13.15. Thirty days' notice to commission required for tariff schedule changes.	Notice to the commission of a change of rates or other provisions of a tariff schedule shall be given by a utility by delivering to the commission one complete copy of the new tariff schedule or revised sheets with a statement of all the rates and other provisions it proposes to adopt at least 30 days prior to the proposed effective date. The tariff schedule shall be accompanied by the report required by § 20:10:13.26 and by a certificate to the effect that notice has been or is being given to the public in all respects as required by §§ 20:10:13.17 to 20:10:13.19, inclusive, and if the proposed change results in an increase or decrease, the estimated annual effect on revenues.	Volume 1, Notice of Change in Rates
20:10:13.17. Thirty days' notice to public.	Notice to the public of a change of rates and charges or of rules shall be given by the utility by posting as prescribed in § 20:10:13.18 or by individual notice as prescribed in §20:10:13.19. Notice to small qualifying facilities, as defined under 18 C.F.R. § 292.101, as amended to January 1, 2021, with a design capacity of 100 KW or less, of a change of rates and charges shall be given by the utility through individual notice as prescribed in § 20:10:13.19.	Volume 1, Public Notice In addition, Volume 1, Notice of Change in Rates and Volume 1, Transmittal Letter both explain that, in compliance with and SDCL § 49-34A-12 and ARSD §§ 20:10:13.17 through 19, the Company will notify the public and customers of the proposed increase in electric service rates by doing the following: <ul style="list-style-type: none">• posting in a prominent location the Public Rate Increase Notice at its local customer service center in Sioux Falls for at least thirty (30) days prior to the rates taking effect;• issuing a press release;• posting the Application, Testimony, and supporting documentation on the Company's website; and• sending notice to customers with their August bills
20:10:13.18. Utility shall post notice of proposed changes.	A notice of a proposed change of rates and charges or rules and regulations shall be exhibited in a conspicuous place in the business offices of the utility in the territory	Volume 1, Public Notice

	affected for at least 30 days before the date the change becomes effective. The notice shall state that proposed rates and rules and regulations are available in that office for inspection.	<i>See also</i> notes in row immediately above.
20:10:13:19. Utility shall give individual notice of proposed changes.	When required by the commission, notice of the proposed rates or rules shall be sent by the utility to each affected customer after the proposed rate is filed with the commission. If the utility does not mail bills to its customers, notice of the proposed rates or regulations may be required by the giving of notice in a newspaper, magazine or other publication of the utility. The notice shall indicate that more specific information may be obtained at the office of the utility.	Volume 1, Public Notice <i>See also</i> notes two rows above.
20:10:13:39 Contents of letter of transmittal	The letter of a public utility transmitting a rate schedule or a part of a schedule to the commission for filing to supersede, supplement, or otherwise change the provisions of a rate schedule required to be on file shall: (1) List the documents submitted with the filing; (2) Give the date on which the filing public utility proposes to make the changes in service or rate, charge, classification, rule, regulation, practice, or contract effective; (3) State the names and addresses of those to whom copies of the rate schedule have been mailed; (4) Include a brief description of the proposed changes in service or rate and charge; (5) State the reasons for the proposed changes; and (6) State the estimated number of customers whose cost of service will be affected and annual amounts of either increases or decreases, or both, in cost of service to such customers.	Volume 1, Transmittal Letter
20:10:13:26 Report to the Commission of tariff schedule changes on notice.	When a tariff schedule or revision to an existing tariff schedule, covering a change in rates or another tariff schedule provision in effect, is filed on notice as provided by §§ 20:10:13:15 and 20:10:13:16, the utility shall submit to the commission, with the changed tariff schedule or revised tariff schedule sheet, a report containing the following:	As noted in the Notice of Change in Rates within Volume 1, the description of the rate and tariff changes and supporting information required by ARSD § 20:10:13:26, are included in Volume 2 in the Direct Testimony of Nicholas N. Paluck and

	<p>(1) Name and address of the public utility;</p> <p>(2) Section and sheet number of tariff schedule;</p> <p>(3) Description of the change;</p> <p>(4) Reason for the change;</p> <p>(5) Present rate;</p> <p>(6) Proposed rate;</p> <p>(7) Proposed effective date of modified rate;</p> <p>(8) Approximation of annual amount of increase or decrease in revenue;</p> <p>(9) Points affected;</p> <p>(10) Estimation of the number of customers whose cost of service will be affected and annual amounts of either increases or decreases, or both, in cost of service to those customers; and</p> <p>(11) Statement of facts, expert opinions, documents, and exhibits to support the proposed changes.</p>	<p>Exhibit____(NNP), Schedules 8, 9, and 10.</p> <p>The testimony and accompanying schedules of Allen D. Krug and Benjamin C. Halama provide further information and analyses on the reasons for the proposed changes.</p>
<p>20:10:13:40 Contents of applications for rate increases.</p>	<p>Applications for rate increases shall include the cost of service to be supplied and shall include the additional material required in §§ 20:10:13:41 to 20:10:13:107, inclusive. Additional materials may be supplied by the utility if the utility feels that it is necessary. All applications for rate increases shall be submitted at least 30 days prior to the date that the rate increase is proposed to become effective.</p>	<p><i>See generally</i> (additional material required under South Dakota Admin. Rules 20:10:13:41 – 107)</p> <ul style="list-style-type: none"> • Volume 1, Required Statements A – R • Volume 2, Testimony & Associated Schedules • Volume 3, Work Papers • Volume 4, Studies <p><i>See in particular</i></p> <ul style="list-style-type: none"> • Volume 1, Statements M – O (Overall Cost of Service, Allocated Cost of Service, and Comparison Cost of Service) • Volume 2, Testimony on Rate Design, Nick Paluck (<i>including Schedules 1 – 10</i>) • Volume 2, Testimony on Class Cost of Service, Chris Barthol (<i>including Schedules 1 – 7</i>) • Volume 2, Testimony Revenue Requirements, Benjamin Halama (<i>including Schedules 1 – 13</i>) <p>The Company is submitting this application at least 30 days prior</p>

		to the date of the proposed rate increase.
20:10:13:41 Comparison of sales, services, and revenues.	The application for a rate increase shall include an analysis of sales and services and statements comparing the test year revenues from the rate schedules proposed to be superseded or supplemented and the proposed changed rate schedules. The analysis shall be made for each rate schedule and shall be based upon a test year analysis of customers and customers' demands and KWH or MCF usage by rate block derived from the bill frequency study. One copy of the analysis shall be filed with commission staff at the time the application is filed. The billing quantities involved in the computation of the revenues shall also be shown where appropriate.	Volume 2, Testimony CCOSS & Rate Design, Chris Barthol <i>(including Schedules 1 – 7)</i> Volume 2, Testimony Revenue Requirements, Benjamin Halama <i>(including Schedules 1 – 13)</i>
20:10:13:42 Comparison of rates.	A comparison of the proposed rates with other rates of the filing public utility for similar sales or services shall be included in the application for a rate increase.	Volume 2, Testimony on Rate Design, Nick Paluck <i>(including Schedules 1 – 10)</i> Volume 2, Testimony on Class Cost of Service, Chris Barthol <i>(including Schedules 1 – 7)</i>
20:10:13:43. Cost of service under the new rates.	The initial application for a rate increase under this chapter shall include a cost of service study by customer class of service, by rate classification, if so ordered, or other appropriate categorization showing revenues, costs, and profitability for each of the rate categories, identifying the procedures and underlying rationale for cost and revenue allocations.	Volume 2, Testimony CCOSS & Rate Design, Chris Barthol <i>(including Schedules 1 – 7)</i> <i>See also</i> Volume 1, Statements M – O (Overall Cost of Service; Allocated Cost of Service; and Comparison Cost of Service)
20:10:13:44. Analysis of system costs for a 12-month historical test year	The statement of the cost of service shall contain an analysis of system costs as reflected on the filing utility's books for a test period consisting of 12 months of actual experience ending no earlier than 6 months before the date of filing of the data required by §§ 20:10:13:40 and 20:10:13:43 unless good cause for extension is shown. The analysis shall include the return, taxes, depreciation, and operating expenses and an allocation of such costs to the services rendered. The information submitted with the statement shall show the data itemized in this section for the test period, as reflected on the books of	Volume 2, Testimony Revenue Requirements, Benjamin Halama <i>(including Schedules 1 – 13)</i> Volume 2, Testimony Depreciation, Laurie J. Wold <i>(including Schedules 1 – 9)</i> <i>See</i> Volume 1, Statements M – O (Overall Cost of Service, Allocated Cost of Service, and Comparison Cost of Service) <i>See Generally</i>

	the filing public utility. Proposed adjustments to book costs shall be shown separately and shall be fully supported, including schedules showing their derivation, where appropriate. However, no adjustments shall be permitted unless they are based on changes in facilities, operations, or costs which are known with reasonable certainty and measurable with reasonable accuracy at the time of the filing and which will become effective within 24 months of the last month of the test period used for this section and unless expected changes in revenue are also shown for the same period.	<ul style="list-style-type: none"> Volume 1, Statements A - R
20:10:13:46. Other data relied on to be filed.	If the public utility has relied on supporting data other than that in statements A through R, such other data, appropriately identified and separately stated, shall be submitted in addition to the data required by statements A through R. Such data shall be limited to the test period prescribed in § 20:10:13:44.	<p><i>See Generally –</i></p> <ul style="list-style-type: none"> Volume 2, Testimony Volume 3, Work Papers Volume 4, Studies
20:10:13:47. Working papers to be filed.	<p>In the statements described in §§ 20:10:13:51 to 20:10:13:102, inclusive, certain items are designated as "working papers".</p> <p>Seven sets of such working papers shall be filed at the time the statements A through R are filed with the commission.</p>	<p><i>See Generally -</i></p> <ul style="list-style-type: none"> Volume 3, Work Papers Volume 1, Schedules: D-3 – D-9; E-1 – E3; G-1 – G-4; H-3, H-4; K1, K-3 – K-5; and L-1. <p>Five (5) copies of the full four-volume Application (including the Volume 3 Workpapers) have been submitted to the Commission per staff's request, along with two (2) additional copies of the Volume 3 Workpapers, for a total of seven (7) copies of the working papers.</p>
20:10:13:48. Federal energy regulatory commission's uniform system of accounts to be generally followed.	All statements, schedules, and working papers shall be prepared in accordance with the classifications set forth in the commission's orders and in the FERC's uniform systems of accounts for public utilities and licensees or for gas companies as adopted and amended by the FERC, provided that such action does not conflict with South Dakota law and the commission's rules and orders, and provided further that the commission, in its discretion, may reject any amendment made by the FERC. If a utility believes that the FERC's	<p>The Company has so complied.</p> <p><i>See example (not exclusive)</i></p> <ul style="list-style-type: none"> Statement A, Balance Sheet Statement B, Income Statement Statement C, Earned Surplus Statement Statement M, Overall Cost of Service

	<p>classifications are inconsistent with the commission's orders, the applicant's treatment and the inconsistency shall be stated on all related materials disclosing full particulars properly cross referenced to the filing and within themselves and indexed in support of all adjustments. Computations and other information related to the filing shall be available for examination by the commission's staff and interveners.</p>	<ul style="list-style-type: none"> • Statement N, Allocated Cost of Service • Statement O, Comparison Cost of Service
	<p>All account numbers listed in §§ 20:10:13:49 to 20:10:13:107, inclusive, are from the FERC's uniform system of accounts for public utilities and licensees or for gas companies, 18 C.F.R. 101 (April 1, 1985).</p>	<p>The Company has so complied.</p>
<p>20:10:13:49. Working papers sufficient to support the filing shall be available on commission request.</p>	<p>Any utility filing a rate increase shall be responsible for preparing prior to filing, and for maintaining after filing, work papers sufficient to support the filing.</p> <p>Any request for work papers other than those required in §§ 20:10:13:51 to 20:10:13:102, inclusive, shall be answered within 15 days by the utility. If there is a delay of over 15 days, the utility shall notify the commission and present a written explanation therefor. If the written explanation does not set forth good cause for refusal or delay in response to the request, the commission shall so notify the utility in writing. If the utility then fails to answer the request promptly, the commission may issue such order as is reasonable under the circumstances.</p> <p>In addition to the working paper support, the following specific material normally prepared by the filing utility, related to the test period and subsequent periods, shall be available for the commission's verification and analysis:</p>	<p><i>See Generally</i></p> <ul style="list-style-type: none"> • Volume 3, Work Papers • Volume 1, Schedules: D-3 – D-9; E-1 – E3; G-1 – G-4; H-3, H-4; K1, K-3 – K-5; and L-1.
	<p>(1) Copies of monthly financial reports prepared for management purposes;</p>	<p>Available Upon Request of Commission</p>
	<p>(2) Copies of accounting analyses of balance sheet accounts;</p>	<p>Available Upon Request of Commission</p>
	<p>(3) Complete trial balances of all the balance sheet accounts at the beginning and end of the 12 months of actual experience used for the filing;</p>	<p>Available Upon Request of Commission</p>

	(4) Analyses of the various miscellaneous revenues and related expenses included in the submitted cost of service;	Available Upon Request of Commission
	(5) Analyses of surplus and capital surplus accounts.	Available Upon Request of Commission
20:10:13:50. Attestation by chief accounting officer or other authorized accounting representative.	The statement of the cost of service shall include an affidavit executed by the chief accounting officer or other authorized accounting representative of the filing public utility that the cost statements, working papers, and other supporting data submitted as a part of the filing or maintained by the filing public utility in support of the filing which purport to reflect the books of the public utility do, in fact, set forth the results shown by the books. Sections 20:10:13:51 to 20:10:13:102, inclusive, contain a description of statements A through R required to be filed.	Volume 1, Attestation by Authorized Accounting Representative
20:10:13:51. Statement A -- Balance sheet.	Statement A shall include balance sheets in the form prescribed in the FERC's uniform systems of accounts for public utilities and licensees or for gas companies, 18 C.F.R. 101 (April 1, 1985), and in any other form if ordered by the commission. They shall be as of the beginning and end of the test period and the most recently available balance sheet containing any applicable footnotes.	Volume 1, Statement A, Balance Sheet <i>[Statement A is derived from filed FERC Form 1 (2021/Q4) and FERC Form 3 (2022/Q1) Comparative Balance Sheets]</i>
20:10:13:52. Statement B -- Income statements.	Statement B shall include income statements in the form prescribed by the FERC's uniform systems of accounts for public utilities and licensees or for gas companies, 18 C.F.R. 101 (April 1, 1985), and in any other form if ordered by the commission for the test period, and the most recently available income statement, including any applicable footnotes.	Volume 1, Statement B, Income Statement <i>[Statement B is derived from filed FERC Form 1 (2021/Q4) and FERC Form 3 (2022/Q1) Statement of Income]</i>
20:10:13:53. Statement C -- Earned surplus statements.	Statement C shall include earned surplus statements for the test period showing debits and credits according to descriptive captions, the balance as of the beginning and the end of the test period and the most recently available earned surplus statement, including any applicable footnotes.	Volume 1, Statement C, Earned Surplus Statement <i>[Statement C is derived from filed FERC Form 1 (2021/Q4) and FERC Form 3 (2022/Q1) Statement of Retained Earnings]</i>
20:10:13:54. Statement D -- Cost of plant.	Statement D shall include a statement showing in summary form the accounts of electric or gas utility plant classified by	Volume 1, Statement D, Cost of Plant

	accounts 101, 102, 103, 104, 105, 106, 107, 118 as of the beginning of the 12 months of the test period, and the book additions and reductions in separate columns during the 12 months together with the book balances at the end of the 12-month period. Claimed adjustments, if any, to the book balances and the total cost of plant shall be shown in adjoining columns. All adjustments shall be fairly and clearly explained in the supporting material submitted. The material listed in §§ 20:10:13:55 to 20:10:13:63, inclusive, for electric or gas plant shall be submitted as part of statement D.	[Per 20:10:13:54, all applicable Schedules to Statement D (D-1 through D-9) are included as part of Statement D, see below]
20:10:13:55. Schedule D-1 -- Detailed plant accounts.	Schedule D-1 shall include the amounts by detail plant accounts in columnar form similar to statement D for each of the above accounts prescribed by the FERC's uniform systems of accounts for public utilities and licensees or for gas companies, 18 C.F.R. 101 (April 1, 1985), with subtotals by functional classification. To the extent plant costs are not available by detailed plant accounts they may be shown by functional classifications.	Volume 1, Schedule D-1, Detailed Plant Accounts [FERC uniform system accounts utilized, Accounts 101, 102, 103, 104, 105, 106, 107, 114, and 118]
20:10:13:56. Schedule D-2 -- Plant addition and retirement for test period.	Schedule D-2 shall show major plant addition and retirement projects for the test period, brief descriptions thereof, approximate dates of commercial operation or retirement from service, and cost.	Volume 1, Schedule D-2, Major Plant Additions and Retirements for the Test Period
20:10:13:57. Schedule D-3 -- Working papers showing plant accounts on average basis for test period.	Schedule D-3 shall show the 12 average monthly book balances during the 12 months in the test period for each detailed plant account, each subtotal of the functional classifications and total plant. The sum of such 12 average balances shall be divided by 12. The effect of proposed adjustments, if any, on the average balances shall also be shown. To the extent plant costs are not readily available by detailed plant accounts, they may be shown by functional classifications.	Volume 1, Schedule D-3, Working Papers Showing Plant Account on Average for Test Period [FERC uniform system accounts utilized, Accounts 101, 102, 103, 104, 105, 106, 107, 114, and 118]
20:10:13:58. Schedule D-4 -- Plant account working papers for previous years.	Schedule D-4 shall include a summary of the following by years with respect to the book changes in plant in service, account 101, for the last five calendar years of the operations of the company or its predecessors:	Volume 1, Schedule D-4, Plant Account Working Papers for Previous Years
	(1) Starting balance;	[Included in Years 2017-2021]

	(2) Major additions and retirements, including the following:	<i>[Included in Years 2017-2021]</i>
	(a) Month placed in service or retired from service;	<i>[Included in Years 2017-2021]</i>
	(b) Period of construction;	<i>[Included in Years 2017-2021]</i>
	(3) Other major transactions recorded, such as corrections or transfers in sufficient detail to disclose the nature of the major changes;	<i>[Included in Years 2017-2021]</i>
	(4) Closing balance.	<i>[Included in Years 2017-2021]</i>
	Any data required by this section which has been previously submitted to the commission by the utility may be incorporated by specific reference.	<i>See Volume 1, Statement D, Section Rules D-4</i> <i>[Note – no data incorporated by reference in the current case]</i>
20:10:13.59. Schedule D-5 -- Working papers on capitalizing interest and other overheads during construction.	Schedule D-5 shall include a complete statement of the methods and procedures followed in capitalizing interest during construction and other construction overheads, including any policy changes, the effective dates, and the reasons for the changes, for the last five calendar years, ending during the test year.	Volume 1, Schedule D-5, AFUDC ¹ and Other Overheads <i>[Note – Calendar years 2017 – 2021 included to meet requirement of including last five (5) calendar years]</i>
20:10:13.60. Schedule D-6 -- Changes in intangible plant working papers.	Schedule D-6 shall show any significant changes in intangible plant for the last five calendar years, ending during the test year. If any materials required in schedule D-6 have already been submitted to the commission, they may be incorporated by specific reference.	Volume 1, Schedule D-6, Changes in Intangible Plant
20:10:13.61. Schedule D-7 -- Working papers on plant in service not used and useful.	Schedule D-7 shall set forth the cost and description of any plant in service carried on the company's books as utility plant which was not being used in rendering service.	Volume 1, Schedule D-7, Plant in Service Not Used and Useful <i>[Note – Not Applicable to NSP Rate Case]</i>
20:10:13.62. Schedule D-8 -- Property records working papers.	Schedule D-8 shall set forth a description of the continuing property records maintained by the utility, including methods and procedures used to price retirements, and a list of retirement units used by the company in pricing retirements for the past five years. Any data required by this section which has been previously submitted to the commission by the utility may be incorporated by specific reference.	Volume 1, Schedule D-8, Property Records Working Papers

¹ Allowance for Funds Used During Construction (AFUDC)

<p>20:10:13:63. Schedule D-9 -- Working papers for plant acquired for which regulatory approval has not been obtained.</p>	<p>Schedule D-9 shall set forth any operating units or systems acquired for which regulatory approval of the final accounting has not been obtained. For such acquisitions, a summary analysis of the property acquired, proposed journal entries to record the acquisition and the proposed disposition of any difference between cost of acquisition and net original cost shall be submitted.</p>	<p>Volume 1, Schedule D-9, Plant Acquired for which Regulatory Approval Has Not Been Obtained</p> <p><i>[Note – Not Applicable to NSP Rate Case]</i></p>
<p>20:10:13:64. Statement E -- Accumulated depreciation.</p>	<p>Statement E shall include a statement of the accumulated provision for depreciation by functional classification as of the beginning of each month of the test period and as of the end of the test period. Any claimed adjustments to the book amounts shall be shown in adjoining columns. All adjustments shall be clearly and fully explained in the supporting material submitted. The schedules required by §§ 20:10:13:65 to 20:10:13:67, inclusive, shall be submitted as part of statement E.</p>	<p>Volume 1, Statement E, Accumulated Depreciation</p> <p><i>[Per 20:10:13:64, all applicable Schedules to Statement E (E-1 through E-3) are included as part of Statement E, see below]</i></p>
<p>20:10:13:65. Schedule E-1 -- Working papers on recorded changes to accumulated depreciation.</p>	<p>Schedule E-1 shall include a yearly summary of the book changes in each functional classification set forth in statement E since the date of the last prior review in a rate proceeding or by private audit. The summary shall include:</p>	<p>Volume 1, Schedule E-1, Working Papers on Recorded Changes to Accumulated Depreciation</p>
	<p>(1) Starting balance;</p>	<p><i>[Included]</i></p>
	<p>(2) Annual provision;</p>	<p><i>[Included]</i></p>
	<p>(3) Retirements, with cross reference to plant schedule;</p>	<p><i>[Included]</i></p>
	<p>(4) Salvage;</p>	<p><i>[Included]</i></p>
	<p>(5) Removal costs;</p>	<p><i>[Included]</i></p>
	<p>(6) Adjustments, including particulars of any significant items;</p>	<p><i>[Included]</i></p>
<p>20:10:13:66. Schedule E-2 -- Working papers on depreciation and amortization method.</p>	<p>Schedule E-2 shall include a description of the methods and procedures followed in depreciating or amortizing plant and recording abandonments by the utility if any policy change has been made effective since the period covered by the last annual report on FERC form no. 1 or FERC form no. 2 as filed with the FERC.</p>	<p>Volume 1, Schedule E-2, Working Papers on Depreciation and Amortization Method</p> <p><i>[Note – There have been no changes in methods or procedures since FERC Form 1 (2021) was filed on April 14, 2022]</i></p>
<p>20:10:13:67. Schedule E-3 -- Working papers on</p>	<p>For each allocation of an overall account to obtain the amounts applicable to various functional groups of plant, schedule E-3 shall</p>	<p>Volume 1, Schedule E-3, Working Papers on Allocation of Overall Accounts</p>

allocation of overall accounts.	provide a complete explanation of the method, procedures and significant data used in making the allocation.	
20:10:13:68. Statement F -- Working capital.	Statement F shall show the computation of the working capital claimed as part of the public utility's rate base using averages where appropriate as of the beginning and the end of each month of the test period. The statement shall show the respective components of the claimed working capital and shall show in detail how the amount of each component was computed. The items required in §§ 20:10:13:69 to 20:10:13:71, inclusive, shall be submitted as part of statement F.	Volume 1, Statement F, Working Capital <i>[Per 20:10:13:68, all applicable Schedules to Statement F (F-1 through F-3) are included as part of Statement F, see below]</i>
20:10:13:69. Schedule F-1 -- Monthly balances for materials, supplies, fuel stocks, and prepayments.	Schedule F-1 shall set forth monthly balances for materials, supplies, fuel stocks, and prepayments in such detail as to disclose, either by subaccounts regularly maintained on the books or by analysis of the principal items included in the main account, the nature of the charges included.	Volume 1, Schedule F-1, Monthly Balances for Materials and Supplies, Fuel Stock, and Prepayments
20:10:13:70. Schedule F-2 -- Monthly balances for two years immediately preceding test year.	Schedule F-2 shall set forth monthly balances of materials and supplies for two years immediately preceding the test period.	Volume 1, Schedule F-2, Monthly Balances for Two Years Immediately Preceding Test Year
20:10:13:71. Schedule F-3 -- Data used in computing working capital.	Schedule F-3 shall show the computations, cross references, and sources from which the data used in computing claimed working capital is derived.	Volume 1, Schedule F-3, Determination of Cash Working Capital
20:10:13:72. Statement G -- Rate of return.	Statement G shall show the percentage rate of return claimed, with a brief statement of its basis. The statement shall show the cost of debt capital, preferred stock capital, and the return on the stockholder's equity resulting from the overall rate of return claimed, based upon the utility's capitalization. In addition, items required in §§ 20:10:13:73 to 20:10:13:79, inclusive, shall be submitted as part of statement G. If 50 percent or more of the common stock of the public utility is not held by the public but is owned by another corporation, the information required by §§ 20:10:13:73 to 20:10:13:75, inclusive, shall also be submitted to the extent applicable for	Volume 1, Statement G, Rate of Return <i>[Per 20:10:13:72, all applicable Schedules to Statement G (G-1 through G-4) are included as part of Statement G, see below]</i> <i>[Pursuant to the requirement, Schedules G-1 through G-4, as applicable, reflect that parent, Xcel Energy Inc., issues the public common stock and not NSPM]</i>

	the debt, preferred stock, and common stock of the parent company.	
20:10:13:73. Statement G -- Debt capital.	Statement G shall also show the weighted average cost of debt capital based upon the following data for each class and series of long term debt outstanding according to the most recently available balance sheet:	Volume 1, Statement G, Rate of Return (See Pages 3 - 6 of 8) <i>[Note – Each class and series of long-term debt is included (I.e. First Mortgage Bonds, Unsecured Senior Notes, etc.)]</i>
	(1) Title;	<i>[Included]</i>
	(2) Date of issuance and date of maturity;	<i>[Included]</i>
	(3) Interest rate;	<i>[Included]</i>
	(4) Principal amount of the issue;	<i>[Included]</i>
	(5) Net proceeds;	<i>[Included]</i>
	(6) Net proceeds per unit;	<i>[Included]</i>
	(7) Amount currently outstanding;	<i>[Included]</i>
	(8) Cost of money and yield to maturity based on the interest rate and net proceeds per unit outstanding determined by reference to any generally accepted table of bond yields;	<i>[Included]</i>
	(9) If the issue is owned by an affiliate, the name and relationship of owner and a copy of the latest prospectus issued by the public utility, any superimposed holding company, or subsidiary companies;	<i>[Included]</i>
	(10) A copy of the bond indenture provisions related to minimum interest coverage requirements for existing and new issues.	<i>[Included – see Page 4 of 8]</i> <i>[Excerpt from Trust Indenture from Northern States Power Company to Harris Trust and Savings Bank, dated 5/1/88]</i>
20:10:13:74. Statement G -- Preferred stock capital.	Statement G shall also show the weighted average cost of preferred stock capital based upon the following data for each class and series of preferred stock outstanding according to the most recently available balance sheet:	Not Applicable (see Page 7 of 8) <i>[Note – NSPM does not hold preferred stock. Preferred stock was previously held by parent company, Xcel Energy Inc., and fully redeemed in October of 2011]</i>
	(1) Title;	
	(2) Date of issuance;	
	(3) If callable, call price;	
	(4) If convertible, terms of conversion;	
	(5) Dividend rate;	
	(6) Par value or stated amount of issue;	

	(7) Price to public per share;	
	(8) Underwriters' discount or commission:	
	(a) Amount;	
	(b) Percent of gross proceeds;	
	(9) Issuance expenses:	
	(a) Amount;	
	(b) Percent of gross proceeds;	
	(10) Net proceeds;	
	(11) Net proceeds per unit;	
	(12) Cost of money, that is, the dividend rate divided by net proceeds per unit or share;	
	(13) Amount outstanding;	
	(14) Whether issue was offered to stockholders through subscription rights or to the public;	
	(15) If issue is owned by an affiliate, then provide the name and relationship of owner.	
20:10:13:75. Statement G -- Common stock capital.	Statement G shall also show for each sale of common stock during the five-year period preceding the most recently available balance sheet:	Volume 1, Statement G, Rate of Return (See Pages 8 of 8)
	(1) Number of shares sold;	<i>[Included]</i>
	(2) Gross proceeds at offering price;	<i>[Included]</i>
	(3) Underwriters' discount or commission;	<i>[Included]</i>
	(4) Proceeds to the filing utility;	<i>[Included]</i>
	(5) Amount of issuance expenses;	<i>[Included]</i>
	(6) Net proceeds;	<i>[Included]</i>
	(7) Offering price per share;	<i>[Included]</i>
	(8) Net proceeds per share;	<i>[Included]</i>
	(9) Book value per share at date immediately prior to date of issuance;	<i>[Included]</i>
	(10) Closing market price at latest trading date prior to date of issuance;	<i>[Included]</i>
	(11) Latest published earnings per share available at date of issuance;	<i>[Included]</i>
	(12) Dividend rate at date of issuance;	<i>[Included]</i>
	(13) Whether the issue was offered to stockholders through subscription rights or to the public and whether common stock was issued for property or for capital stock of others.	<i>[Included]</i>

20:10:13:76. Schedule G-1 -- Stock dividends, stock splits or changes in par or stated value.	Schedule G-1 shall show any stock dividends, stock splits or changes in par or stated value during the five-year period preceding the date of the most recently available balance sheet and by months for the 12-month test period plus subsequent months as available.	Volume 1, Schedule G-1, Stock Dividends, Stock Splits, or Changes in Par or Stated Value [See Page 10 of Full Statement G]
20:10:13:77. Schedule G-2 -- Common stock information.	Schedule G-2 shall show the following information on outstanding common stock for the 5 calendar years preceding the end of the test period and by months for the 12-month test period:	Volume 1, Schedule G-2, Common Stock Information [See Page 11 of Full Statement G]
	(1) Average number of shares outstanding;	[Included]
	(2) Earnings per average share for only the 5 years preceding the test year;	[Included]
	(3) Annual earnings per share for only the latest reported 12-month average;	[Included]
	(4) Annual dividend rate per share;	[Included]
	(5) Dividends listed as percent of earnings;	[Included]
	(6) Average market price based on the monthly high and low;	[Included]
	(7) Earnings price ratio, the relationship of annual earnings per share to average of the 12 monthly high and low market values of stock. In the case of monthly data, use the latest reported earnings in computing ratio of earnings to average high and low market value for the month;	[Included]
20:10:13:78. Schedule G-3 -- Reacquisition of bonds or preferred stock.	If any bonds or preferred stock have been reacquired by the utility during the 18 months prior to filing, show full details in schedule G-3, including:	Not Applicable (see Volume 1, Schedule G-3, at Page 12) [Note –Requirements related to Preferred Stock are not applicable as NSPM holds no preferred stock having all previously redeemed in 2011 and no bonds were reacquired in the last 18 months]
	(1) Title or series;	Not Applicable
	(2) Principal amounts or par value reacquired;	Not Applicable
	(3) Reacquisition cost;	Not Applicable
	(4) Gain or loss on reacquisition;	Not Applicable

	(5) Income taxes, if any, allocable to the gain or loss, and basis of allocation.	Not Applicable
20:10:13:79. Schedule G-4 -- Earnings per share for claimed rate of return.	Schedule G-4 shall show the earnings per share of common stock which the claimed rate of return would yield and the basis upon which it is determined.	Volume 1, Schedule G-4, Common Stock Information <i>[See Page 13 of Full Statement G]</i>
20:10:13:80. Statement H -- Operating and maintenance expenses.	Statement H shall show the electric or gas operation and maintenance expenses according to each account of the FERC's uniform systems of accounts for public utilities and licensees or for gas companies. The expenses shall be shown under appropriate columnar headings as follows, with subtotals for each functional classification:	Volume 1, Statement H, Operating and Maintenance Expenses; and Volume 1, Statement H(a), Operating and Maintenance Expenses – FERC Tie In <i>[Note - Statement H is derived from filed FERC Form 1 (2021/Q4) Operation and Maintenance Expenses]</i>
	(1) Operation and maintenance expense as booked, for the test period and the total for the test period;	<i>[Included]</i>
	(2) Claimed adjustments, if any, to expenses as booked;	<i>[Included]</i>
	(3) Total adjusted operation and maintenance expenses claimed.	<i>[Included]</i>
	Detailed explanations of the adjustments, if any, and the manner of their determination shall be supplied, specifying the month or months during which the adjustments would be applicable. Information required in §§ 20:10:13:81 to 20:10:13:84, inclusive, shall be submitted as part of statement H.	<i>[Included – FERC Form I, Footnote Data, Page 6]</i> <i>[Per 20:10:13:80, all applicable Schedules to Statement H (H-1 through H-4) are included as part of Statement H, see below]</i>
20:10:13:81. Schedule H-1 -- Adjustments to operating and maintenance expenses.	Schedule H-1 shall show the 12 months of actual test period experience and the claimed adjustments thereto, if any, by functional classifications. It shall also show the separate amounts for labor and other charges included in the operation and maintenance expenses for each functional classification per books and as adjusted. If operation and maintenance expenses as presented per the books reflect any special accrual or equalization accounting entries for internal purposes, the effect thereof shall be fully disclosed and explained. Any amounts not currently payable, except	Volume 1, Schedule H-1, Adjustments to Operating & Maintenance Expenses

	depreciation charged through clearing accounts included in operation and maintenance expenses, shall be fully explained.	
20:10:13:82. Schedule H-2 -- Cost of power and gas.	Schedule H-2 shall show the total annual cost of power or gas purchased for the 12 months test period of actual experience, the claimed adjustments, if any, and the total adjusted cost for the test period detailed by contract or rate schedule designation. If any of the prices are effective subject to refund, there shall be shown by contract and by commission docket number for the test period, the rate and the amount paid subject to refund.	Volume 1, Schedule H-2, Cost of Power <i>[Note – Schedule H-2 is derived from filed FERC Form 1 (2021/Q4) Sales For Resale]</i>
	If the utility purchases and sells power under exchange or pooling agreements, the method of recording on books, total gross receipts and deliveries exchanged, total gross dollar amounts involved for such receipts and deliveries and details of such exchanges shall be submitted.	Volume 1, Schedule H-2, Cost of Power <i>[Note – Schedule H-2 is derived from filed FERC Form 1 (2021/Q4) Sales For Resale]</i>
	If the utility records any amount on its own books in a given month during the 12-month test period which applies to power or gas purchases or sales for a previous month or other period, a schedule indicating the months involved, the payment and volumes and the months to which such transactions are applicable, shall be submitted.	Volume 1, Schedule H-2, Cost of Power <i>[Note – Schedule H-2 is derived from filed FERC Form 1 (2021/Q4) Sales For Resale]</i>
20:10:13:83. Schedule H-3 -- Working papers for listed expense accounts.	With respect to the following listed expense accounts, schedule H-3 shall be furnished as designated for the 12 months of the test period and for claimed adjustments. This schedule shall include analytical details which will clearly disclose for each account a classification of principal charges and credits with all minor items grouped; particulars of supporting computations and accounting bases; a description of the services and related dollar amounts for which liability is incurred or accrued; and the name of the firm or individual rendering such services for these accounts where applicable:	Volume 1, Schedule H-3, Working Papers for Listed Expense Accounts
	(1) Accounts 909, 913, and 930, advertising expenses. For each category of advertising expense required to be filed pursuant to § 20:10:23:02 the utility shall submit a list of	Volume 1, Schedule H-3, South Dakota Ad Samples 2021

	all advertisements claimed and filed pursuant to § 20:10:23:03, indicating the categorization of each advertisement. Representative samples of each category shall also be included.	
	(2) Account 922, administration expenses transferred -- credit;	<i>[Included]</i>
	(3) Account 926, employee pensions and benefits;	<i>[Included]</i>
	(4) Account 928, regulatory commission expenses;	<i>[Included]</i>
	(5) Account 929, duplicate charges -- credit;	<i>[Included]</i>
	(6) Account 930, miscellaneous general expenses.	<i>[Included]</i>
20:10:13:84. Schedule H-4 -- Working papers for interdepartmental transactions.	If the expense accounts contain charges or credits from associated companies or nonutility departments of the utility, schedule H-4 shall be submitted for each such associated company or nonutility department showing the following:	Volume 1, Schedule H-4, Charges from Associated Companies (NSP Wisconsin Company) <i>[See also Volume 4, Interchange Agreement]</i>
	(1) The amount of the charges or credits during the test period;	<i>[Included]</i>
	(2) The FERC account classification or classifications charged or credited;	<i>[Included]</i>
	(3) Descriptions of the specific services performed for or by the associated company or nonutility department;	<i>[Included]</i>
	(4) Complete particulars as to the bases used in determining the amounts of the charges or credits.	<i>[Included]</i>
20:10:13:85. Statement I -- Operating revenues.	Statement I shall show the operating revenues from sales of electricity, gas and other sources classified in accordance with the commission's orders and with the operating revenue accounts prescribed by the FERC's uniform systems of accounts for public utilities and licensees or for gas companies, and the related kilowatt hours or MCF or BTU. Sales and services shall be distinguished between classes of service and other business of the utility. Items which are reflected as credits to cost of service in preparing statement M -- Overall cost of service, shall disclose the following, using supporting schedules as necessary:	Volume 1, Statement I, Sales & Revenue by Rate Schedule and Component
	(1) Actual and proposed revenues by months for the 12-month test period and as adjusted	<i>[Included]</i>

	for changes which are known and measurable and which are expected to be realized within 12 months from the end of the test period from jurisdictional sales as computed under the present effective and proposed rates;	
	(2) Each class of consumer shall be shown separately. The related kilowatt hours or MCF or BTU shall be shown for each revenue item as appropriate;	[Included]
	(3) Adjustments to actual period sales volumes shall be fully and clearly explained;	[Included]
	(4) Credits to cost of service shall set forth the principal components comprising each of the various items which are reflected as credits to cost of service in preparing statement M -- Overall cost of service. The amounts per books, claimed adjustments, and as adjusted figures shall be clearly set forth.	[Included]
20:10:13:86. Statement J -- Depreciation expense.	Statement J shall show for the test period depreciation expense by functional classification. These expenses shall be shown in separate columns as follows:	Volume 1, Statement J, Depreciation Expense
	(1) Expenses for the test period per books;	[Included]
	(2) Claimed adjustments, if any, to actual expense;	[Included]
	(3) Total adjusted expense claimed.	[Included]
	The bases, methods, essential computations and derivation of unit rates for the calculation of depreciation expense for the test period and for the depreciation adjustments shall be fully and clearly explained. The amounts of depreciable plant shall be shown by the functions specified in paragraph C of account 108, accumulated provisions for depreciation of plant in service of the FERC's uniform systems of accounts for public utilities and licensees or for gas companies and, if available, for each detailed plant account in the 300 series, together with the rates used in computing such expenses. Any deviation from the rates used in disposing of the utility's last previous rate filing or determination by this commission shall be explained, showing the rate or rates previously used together with supporting data for the new rate or rates used for this filing. Material required by § 20:10:13:87 shall be submitted as a part of statement J.	[Included] <i>See also</i> Volume 1, Statement J(a) Footnote, Depreciation Rates – Remaining Life Technique

<p>20:10:13:87. Schedule J-1 -- Expense charged other than prescribed depreciation.</p>	<p>Schedule J-1 shall be included in support of statement J as a reconciliation of the aggregate investment in electric or gas plant shown in statement D, and the expense thereon charged in the first instance to other than prescribed depreciation expense accounts.</p>	<p>Volume 1, Schedule J-1, Expense Charged Other Than Prescribed Depreciation</p>
<p>20:10:13:88. Statement K -- Income taxes.</p>	<p>Statement K shall show for the test period income taxes computed on the basis of the rate of return claimed applied to the overall utility rate base and separated between federal and state taxes. If the rate base claimed includes adjustments other than book figures for the test period 13-month average, the income taxes shall be computed separately for claimed rate base and for the 13-month average rate base per books for the test period. All tax adjustments shall be completely described and the amounts shown separately. Amounts of deferred taxes debited and credited shall be shown separately. The amounts and basis of assignment of income taxes attributed to other utility departments and nonutility operations shall be shown, together with all tax savings affecting the total tax liability. If the filing public utility joins in a consolidated tax return, the total estimated tax savings, expressed as a percentage, resulting from the filing of a consolidated return shall be given, as well as a full explanation of the method of computing the tax savings. Any abnormalities such as nonrecurring income, gains, losses, and deductions affecting the income tax for the test period shall be explained and the tax effect set forth. Items required by §§ 20:10:13:89 to 20:10:13:93, inclusive, shall be submitted as a part of statement K.</p>	<p>Volume 1, Statement K, Income Taxes</p> <p><i>[Per 20:10:13:88, all applicable Schedules to Statement K (K-1 through K-5) are included as part of Statement K, see below]</i></p>
<p>20:10:13:89. Schedule K-1 -- Working papers for federal income taxes.</p>	<p>In support of federal income taxes, the utility shall submit a complete reconciliation of the book net income with taxable net income as reported to the federal Internal Revenue Service for the most recent year for which a tax return was filed and for the three previous years. A complete explanation of all items in the reconciliation shall be submitted. If the tax allowances claimed give effect to omission of items appearing or inclusion of items not appearing in the reconciliations for the most recent tax return, the reasons for such omissions or inclusions shall be submitted. All</p>	<p>Volume 1, Schedule K-1, Reconciliation of Net Income Per Books with Federal Taxable Income Per Return (as filed 2020) <u>[CONFIDENTIAL DOCUMENT]</u></p>

	items in the reconciliation shall be referenced specifically to the elements of the cost of service to which they refer.	
20:10:13:90. Schedule K-2 -- Differences in book and tax depreciation.	If tax depreciation differs from book depreciation, the utility shall file schedule K-2 showing the computation of the tax depreciation which will indicate the differences between book and tax depreciation on a straightline basis, and differences arising from class life (ADR) depreciation, and the excess of liberalized depreciation and amortization of emergency facilities over straightline depreciation for tax purposes for the taxable year or years.	Volume 1, Schedule K-2, Differences in Book & Tax Depreciation and Amortization
20:10:13:91. Schedule K-3 -- Working papers for consolidated federal income tax.	If the utility joins in the filing of a consolidated federal income tax return, schedule K-3 shall be submitted showing the net taxable income or loss for each company in the consolidation, including an adjustment to affect the exclusion of excess of liberalized depreciation and amortization of emergency facilities over straightline depreciation for each company involved. There shall also be submitted with the statement of taxable net income or tax loss of each individual company participating in the consolidated returns, the details of consolidating adjustments and a computation of the system tax liability based on the consolidated net income for the last tax year ending within or immediately prior to the test period for which a tax return was filed. In addition, there shall be included a computation showing the percentage of tax savings arising from consolidation for the taxable year or years covered by the test period. Only one copy of schedule K-3 need be supplied by the utility.	Volume 1, Schedule K-3, Consolidated Return – Taxable Income (Loss) (as filed 2020) <u>[CONFIDENTIAL DOCUMENT]</u>
20:10:13:92. Schedule K-4 -- Working papers for an allowance for current tax greater than tax calculated at consolidated rate.	If the utility claims an allowance for current tax in its cost of service which would be greater than the federal income tax calculated at the consolidated tax rate or taxes as a percentage of total taxable income of individual companies with positive taxable income, full disclosure thereof shall be made, including the allocation among utility and nonutility departments of the tax payable and the assignment of deductions or tax benefits relied upon, or both.	Volume 1, Schedule K-4, Allowance for Current Tax Greater than Consolidated

20:10:13:93. Schedule K-5 -- Working papers for claimed allowances for state income taxes.	In support of the claimed allowances for income taxes paid state governments, the utility shall submit schedule K-5 showing the income tax paid each state in the current or previous year covered by the test period, including the effect of liberalized depreciation on the taxes paid.	Volume 1, Schedule K-5, Allowance for Current State Tax <i>[Note – No allowance for state income taxes is claimed in the Cost of Service as no South Dakota levies no state income tax]</i>
20:10:13:94. Statement L -- Other taxes.	For the test period, other taxes shall be classified under the headings of federal, state, and local, with subclassifications showing kind of taxes. The statement shall show separately, by columns, the following:	Volume 1, Statement L, Other Taxes Classified Under Headings of Federal, State, and Local
	(1) Tax expense per books for the test period;	<i>[Included]</i>
	(2) Claimed adjustments, if any, to amounts booked;	<i>[Included]</i>
	(3) Total adjusted taxes claimed. Items required by § 20:10:13:96 shall be submitted as a part of statement L.	<i>[Included]</i> <i>[See Statement M – referenced as Footnote 2]</i>
20:10:13:95. Schedule L-1 -- Working papers for adjusted taxes.	Schedule L-1 shall show computations of adjusted taxes claimed in statement L.	Volume 1, Schedule L-1, Working Papers for Adjusted Taxes <i>[See Statement M – per 20:10:13:94 & 95, these adjustments are addressed in Statement M]</i>
20:10:13:96. Statement M -- Overall cost of service.	Statement M shall show for the test period the overall cost of service per books for the filing public utility's utility operations during the test period, including allowances for return and income taxes based upon the rate of return claimed, together with the operating revenues of the filing public utility for the test period. If the filing public utility claims any adjustments to book figures, the cost of service based upon the claimed adjustments shall be shown on a separate schedule. If the amount of the filing public utility's total utility operating revenue differs significantly from its overall cost of service, including allowances for claimed return and income taxes, the filing public utility shall show the amounts available for return and taxes on income and return expressed as a percentage of rate base.	Volume 1, Statement M, Cost of Service Study <i>[Adjustments claimed Page 2 of 8]</i> <i>[See Adjustments to Income Statement, Page 3 - 5 of 8]</i> <i>[See Adjustments to Rate Base, Page 6 of 8]</i> <i>[See Summary of Unadjusted Operating Revenue & Expenses, Page 7 of 8]</i> <i>[See Summary of Unadjusted Rate Base, Page 8 of 8]</i>
20:10:13:97. Statement N -- Allocated cost of service.	Statement N shall show for the test period the cost of service allocated to the jurisdictional sales or services for which the increased rates or charges are proposed, including the principal determinants used for allocation purposes. Allocated cost of service per books	Volume 1, Statement N, Allocated Cost of Service <i>[See also Volume 4, CAAM]</i>

	and per claimed adjustments shall be shown separately. This statement shall show the following for the overall cost of service:	
	(1) Grouping and allocation of various items of cost and credits to cost of service into functional totals;	[Included]
	(2) Classification of items of cost and credits into demand, energy, customer, or other appropriate categories;	[Included]
	(3) If the filing public utility considers for rate purposes certain special facilities to be devoted entirely to the jurisdictional service involved, it shall show, in addition to the overall cost of service, the cost of service related to the special facilities;	[Included]
	(4) Computations showing the energy responsibilities of the jurisdictional service, based upon consideration of energy sales under the proposed rate schedules and the KWH, MCF or BTU delivered from the filing public utility's supply system;	[Included]
	(5) Estimated peak electric hour or peak gas period and annual energy or system losses applicable to jurisdictional sales expressed as a percentage of system output;	[Included]
	(6) Details of allocation of general or common or joint costs to various functions;	[Included]
	(7) Sufficient detailed breakdown of operation and maintenance expense accounts and taxes to disclose how component items have been classified among energy, class of customer, or other category of cost.	[Included]
20:10:13:98. Statement O -- Comparison of cost of service.	Statement O shall be provided with the initial application under this chapter for a rate increase greater than \$85,000, when a material change in rate structure is proposed, or when the commission so orders. Statement O shall compare the allocated cost of service provided pursuant to § 20:10:13:43 with the revenues under the proposed rates. If the amount of revenue under the proposed new rates differs significantly from allocated cost of service, including allowances for claimed return and income taxes, the filing public utility shall show the amounts available for return and taxes on income and shall show return expressed as a percentage of rate base allocated to the service concerned. If the filing public utility considers certain facilities as being devoted entirely to the service	Volume 1, Statement O, Comparison Cost of Service

	involved, it shall show, in addition to the overall cost of service, the cost of service related to such special facilities. The schedule described in § 20:10:13:100 shall be submitted as a part of statement O.	
20:10:13:100. Statement P -- Fuel cost adjustment factor.	Statement P shall show the derivation of the cost adjustment factor as stated therein if the rate schedule or sales contract embodies a fuel clause or gas adjustment clause. If the fuel clause differs from the one prescribed by the commission, the statement shall show the derivation as proposed by the company and as prescribed by the commission.	Volume 1, Statement P, Fuel Cost Adjustment Factor
20:10:13:101. Statement Q -- Description of utility operations.	Statement Q shall include a description of the utility's area and diversity of operations, including miles of lines and generating stations operated and a breakdown of sales between jurisdictional and non-jurisdictional. A concise statement of the last rate case of the filing public utility, whether or not it was concluded at the time of the filing of the current rate increase, shall also be included.	Volume 1, Statement Q, Description of Utility Operations
20:10:13:102. Statement R -- Purchases from affiliated companies.	If any of the preceding statements cover purchases or other transfers of equipment, fuels or gas, materials, or services from an affiliate that are not regulated for price, the applicant shall submit a detailed explanation, including a showing of the affiliate's rate of return on investment associated with the purchases and the prices of comparable equipment, materials, or services offered by unaffiliated supplier.	Volume 1, Statement R, Description of Utility Operations
20:10:13:103. Duplication of testimony and required information.	To the extent that testimony and exhibits required to be filed pursuant to § 20:10:13:104 duplicate information required to be submitted pursuant to §§ 20:10:13:39 to 20:10:13:102, inclusive, such information need only be submitted with the testimony and exhibits filed pursuant to § 20:10:13:104.	The Company has filed required statements, testimony, work papers, and studies. The Company made efforts to avoid duplication per South Dakota Admin. Rules 20:10:13:103.
20:10:13:104. Testimony and exhibits.	A utility filing for an increase in rates and charges shall be prepared to go forward at a hearing on reasonable notice on the data, testimony, and exhibits which have been submitted and sustain the burden of proof of establishing that its proposed charges are just	The Company is so prepared.

	and reasonable and not unduly discriminatory or preferential or otherwise unlawful.	
	<p>The exhibits shall include full cost of service data, as identified in §§ 20:10:13:51 to 20:10:13:102, inclusive.</p> <p>Although §§ 20:10:13:51 to 20:10:13:102, inclusive, provide for a historical test period, the utility, in addition, may submit cost of service information for a non-historical test period beginning no later than the proposed effective date of the new rates.</p> <p>Statements A through R and the accompanying testimony shall include an explanation of these exhibits.</p>	<p><i>See</i> Volume 1, Statements M – O (Overall Cost of Service, Allocated Cost of Service, and Comparison Cost of Service)</p> <p><i>See</i> Volume 2, Testimony, Class Cost of Services, Chris Barthol (<i>including Schedules 1 – 7</i>)</p>
Rate Case EL14-058		
Reference to Settlement Stipulation	Requirement	
Element 8	The Monticello LCM/EPU project costs will not be moved into base rates at this time and will instead be included in the Infrastructure Rider...until such time as that project may be rolled into base rates.	No change to rate recovery proposed in this case for Element 8, except for rolling into base rates. <i>See</i> Volume 2, Testimony, Revenue Requirements, Benjamin Halama (<i>including Schedules 1 – 13</i>), p.60 (explaining that “cost for all existing Infrastructure Rider projects will be moved to base rates upon implementation of final rates in this case”); <i>id.</i> at pp. 74–75 (discussion of Moving infrastructure Rider Projects to Base Rates); <i>see also</i> Volume 1, Statement O, Comparison Cost of Service.
Element 11	The Company shall not file a petition to increase base rates for rates proposed to be in effect prior to 1/1/18.	Volume 1, Transmittal Letter—the proposed effective date of the change in rates is January 1, 2023
Other Commission Orders		
EL16-037 (Petition for Approval of Deferred Accounting for Certain Biomass Transaction Costs)	Settlement Stipulation Item 3. Costs of the Biomass PPAs may be recovered in FCR for term. In a separate proceeding or next rate case, Company may request recovery or special accounting for South Dakota share of terminating some or all of the Biomass PPAs.	<i>See</i> Testimony of Mr. Halama and Statement O for explanation of existing recovery in Infrastructure Rider and proposal to move into base rates. <i>See</i> Volume 2, Testimony, Revenue Requirements, Benjamin Halama (<i>including Schedules 1 – 13</i>), pp.60, 74–75; <i>see also</i> Volume 1, Statement O, Comparison Cost of Service.

EL18-027	The Company intends to include amortization of the regulatory asset in its next general rate case.	<i>See</i> Volume 2, Testimony, Revenue Requirements, Benjamin Halama (<i>including Schedules 1 – 13</i>), pp.60, 74–75; <i>see also</i> Volume 1, Statement O, Comparison Cost of Service.
Asset and Non-Asset Based Margins (EL12-046, Settlement Stipulation for rate increase) & (EL11-019, Settlement Stipulation for rate increase)	South Dakota customers will be credited 100 percent of the jurisdictional portion of actual asset based margins and 30 percent of the jurisdictional share of non-asset based margins from intersystem sales as described in the Company's South Dakota Fuel Clause Rider. For asset based margins sharing, the Company agrees to continue to include a tracker in the monthly Fuel Clause Adjustment reports showing the monthly amount credited to South Dakota customers. The Company will maintain similar tracker for the non-asset based margins sharing credit. The retail share of the non-asset based margins will be computed annually after the close of the calendar year. The Company will provide both a fully allocated cost study and an incremental cost study showing the costs incurred to realize non-asset based margins in its next general rate filing.	<i>See</i> Volume 2, Testimony Revenue Requirements, Benjamin Halama (p.73) and Exhibit__(BCH-1) Schedule 13, Non-Asset Based O&M Study.
Nuclear Decommissioning Expense (EL12-046, Settlement Stipulation for rate increase)	Final rates reflect an increase in the nuclear decommissioning expense of \$1.234 million. This amount includes only the estimated costs of decommissioning the nuclear generating facilities and independent spent fuel storage installations at Prairie Island and Monticello and does not include any contingency. The Parties agree that the Company may seek recovery of all costs for decommissioning not otherwise received from ratepayers in a future rate case or other proceeding.	<i>See</i> Volume 2, Testimony Depreciation, Laurie J. Wold, at pp.39-45, and Schedule 9.