

Section B

20:10:13:52. Statement B -- Income statements. Statement B shall include income statements in the form prescribed by the FERC's uniform systems of accounts for public utilities and licensees or for gas companies, 18 C.F.R. 101 (April 1, 1985), and in any other form if ordered by the commission for the test period, and the most recently available income statement, including any applicable footnotes.

Source: 2 SDR 90, effective July 7, 1976; 12 SDR 86, effective November 24, 1985; 12 SDR 151, 12 SDR 155, effective July 1, 1986.

General Authority: SDCL [49-34A-4](#).

Law Implemented: SDCL [49-34A-7](#), [49-34A-10](#), [49-34A-12](#), [49-34A-41](#).

Name of Respondent: Northern States Power Company (Minnesota)	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/14/2022	Year/Period of Report End of: 2021/ Q4
--	---	-------------------------------	---

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)

Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.

Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Use page 122 for important notes regarding the statement of income for any account thereof.

Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.

Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.

Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.

Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.

If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	5,514,179,641	4,950,901,260			4,887,254,162	4,449,179,237	626,925,479	501,722,023		
3	Operating Expenses											
4	Operation Expenses (401)	320	3,307,161,317	2,953,812,326			2,817,568,027	2,589,607,310	489,593,290	364,205,016		
5	Maintenance Expenses (402)	320	234,099,687	219,751,200			220,074,071	208,710,743	14,025,616	11,040,457		
6	Depreciation Expense (403)	336	800,829,343	704,258,588			751,373,925	660,074,306	49,455,418	44,184,282		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	(8,957,041)	(5,933,718)			(9,255,001)	(6,213,693)	297,960	279,975		
8	Amort. & Depl. of Utility Plant (404-405)	336	73,750,205	70,236,036			67,532,227	64,153,994	6,217,978	6,082,042		
9	Amort. of Utility Plant Acq. Adj. (406)	336	3,004,454	212,493			3,004,454	212,493				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		8,820,689	8,503,308			8,820,689	8,503,308				
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		\$89,328,109	\$77,091,223			88,928,857	74,215,891	399,252	2,875,332		
13	(Less) Regulatory Credits (407.4)		\$163,256,883	\$247,708,484			154,398,898	245,754,587	8,857,985	1,953,897		

[illegible]

37	Interest and Dividend Income (419)		4,864,582	2,923,697								
38	Allowance for Other Funds Used During Construction (419.1)		30,338,000	25,425,203								
39	Miscellaneous Nonoperating Income (421)		2,223,061	2,204,628								
40	Gain on Disposition of Property (421.1)		625,253	163,543								
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		45,303,145	37,468,277								
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)		102,682	83,099								
44	Miscellaneous Amortization (425)		0									
45	Donations (426.1)		2,272,947	2,974,131								
46	Life Insurance (426.2)		(2,752,422)	(2,546,823)								
47	Penalties (426.3)		1,056,795	116,701								
48	Exp. for Certain Civic, Political & Related Activities (426.4)		1,745,127	1,651,175								
49	Other Deductions (426.5)		13,145,924	6,943,859								
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		15,571,053	9,222,142								
51	Taxes Applicable to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	320,421	230,674								
53	Income Taxes-Federal (409.2)	262	(4,502,434)	(5,458,665)								
54	Income Taxes-Other (409.2)	262	18,296,576	970,239								
55	Provision for Deferred Inc. Taxes (410.2)	234,272	24,096,703	23,812,443								
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272	38,680,248	18,374,779								
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(468,982)	1,179,912								
60			30,201,074	27,066,223								

	Net Other Income and Deductions (Total of lines 41, 50, 59)											
61	Interest Charges											
62	Interest on Long- Term Debt (427)		262,121,328	240,208,222								
63	Amort. of Debt Disc. and Expense (428)		5,580,190	5,006,710								
64	Amortization of Loss on Reacquired Debt (428.1)		1,495,459	1,695,869								
65	(Less) Amort. of Premium on Debt-Credit (429)		0									
66	(Less) Amortization of Gain on Reacquired Debt- Credit (429.1)		0									
67	Interest on Debt to Assoc. Companies (430)		395,456	829,871								
68	Other Interest Expense (431)		4,129,994	3,269,166								
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		12,526,035	11,100,540								
70	Net Interest Charges (Total of lines 62 thru 69)		261,196,392	239,909,298								
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		606,222,513	590,558,316								
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes- Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		606,222,513	590,558,316								

Name of Respondent: Northern States Power Company (Minnesota)	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/14/2022	Year/Period of Report End of: 2021/ Q4
--	---	-------------------------------	---

FOOTNOTE DATA

(a) Concept: RegulatoryDebits			
	Electric	Gas	
Minnesota Renewable Development Fund	\$ 34,775,141	\$ —	
Minnesota Sales True Up	33,935,933	—	
Theoretical Depreciation Reserve Surplus	10,039,729	—	
Minnesota Revenue Decoupling Mechanism	5,970,928	—	
Minnesota AIP Refund	2,056,721	—	
North Dakota Renewable Energy Rider	660,384	—	
South Dakota Infrastructure	625,625	—	
Sherco Unit 3 Depreciation Deferral	503,130	—	
South Dakota Transmission Cost Recovery	181,314	—	
LED Streetlighting	166,265	—	
North Dakota Transmission Cost Recovery	13,687	—	
Minnesota Gas Rate Case Deferral	—	399,252	
	<u>\$ 88,928,857</u>	<u>\$ 399,252</u>	
(b) Concept: RegulatoryCredits			
	Electric	Gas	
Asset Retirement Obligation Regulatory Credits	\$ 105,141,496	\$ 1,983,125	
Minnesota Renewable Energy Standard	41,063,836	—	
Minnesota Transmission Cost Recovery	5,829,503	—	
Business Incentive and Sustainability Rider Pandemic Discount	1,968,230	—	
North Dakota AGIS Deferral	395,833	—	
Minnesota Gas Utility Infrastructure	—	6,619,425	
Minnesota State Energy Policy	—	255,435	
	<u>\$ 154,398,898</u>	<u>\$ 8,857,985</u>	
(c) Concept: LifeInsurance			
Income on Company Owned Life Insurance.			
(d) Concept: RegulatoryDebits			
	Electric	Gas	
Minnesota Renewable Development Fund	\$ 35,230,487	\$ —	
Minnesota Revenue Decoupling Mechanism	18,537,602	—	
Theoretical Depreciation Reserve Surplus	10,039,728	—	
North Dakota Renewable Energy Rider	4,583,859	—	
Minnesota Transmission Cost Recovery	2,765,458	—	
Minnesota AIP Refund	1,806,224	—	
South Dakota Infrastructure	738,306	—	
Sherco Unit 3 Depreciation Deferral	503,130	—	
LED Streetlighting	11,097	—	
Minnesota Gas Utility Infrastructure	—	2,875,332	
	<u>\$ 74,215,891</u>	<u>\$ 2,875,332</u>	
(e) Concept: RegulatoryCredits			
	Electric	Gas	
Asset Retirement Obligation Regulatory Credits	\$ 108,182,173	\$ 1,864,518	
Minnesota Sales True Up	77,620,939	—	
Minnesota Renewable Energy Standard	58,474,169	—	
Business Incentive and Sustainability Rider Pandemic Discount	664,690	—	
South Dakota Transmission Cost Recovery	516,236	—	
North Dakota Transmission Cost Recovery	296,380	—	
Minnesota State Energy Policy	—	89,379	
	<u>\$ 245,754,587</u>	<u>\$ 1,953,897</u>	
(f) Concept: LifeInsurance			
Income on Company Owned Life Insurance.			

Name of Respondent: Northern States Power Company (Minnesota)	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 05/31/2022	Year/Period of Report End of: 2022/ Q1
--	---	-------------------------------	---

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)

Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.

Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Use page 122 for important notes regarding the statement of income for any account thereof.

Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.

Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.

Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.

Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.

If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	1,663,909,495	1,277,927,559	1,663,909,495	1,277,927,559	1,223,892,753	1,066,135,662	440,016,742	211,791,897		
3	Operating Expenses											
4	Operation Expenses (401)	320	1,083,491,602	791,047,064	1,083,491,602	791,047,064	716,888,538	638,335,944	366,603,064	152,711,120		
5	Maintenance Expenses (402)	320	58,668,874	60,825,698	58,668,874	60,825,698	54,667,883	57,202,148	4,000,991	3,623,550		
6	Depreciation Expense (403)	336	217,030,730	190,989,777	217,030,730	190,989,777	202,786,288	178,669,200	14,244,442	12,320,577		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	(2,878,375)	(3,627,221)	(2,878,375)	(3,627,221)	(2,980,156)	(3,699,229)	101,781	72,008		
8	Amort. & Depl. of Utility Plant (404-405)	336	20,935,170	18,343,784	20,935,170	18,343,784	19,326,892	16,652,760	1,608,278	1,691,024		
9	Amort. of Utility Plant Acq. Adj. (406)	336	773,348	684,409	773,348	684,409	773,348	684,409				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		2,205,172	2,128,127	2,205,172	2,128,127	2,205,172	2,128,127				
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		\$67,908,729	\$25,500,620	\$67,908,729	\$25,500,620	63,778,664	20,533,911	4,130,065	4,966,709		

13	(Less) Regulatory Credits (407.4)		30,068,708	71,841,782	30,068,708	71,841,782	29,423,224	71,351,220	645,484	490,562		
14	Taxes Other Than Income Taxes (408.1)	262	73,087,351	69,657,221	73,087,351	69,657,221	66,794,902	63,157,177	6,292,449	6,500,044		
15	Income Taxes - Federal (409.1)	262	30,976,072	4,177,139	30,976,072	4,177,139	2,380,591	39,610,743	28,595,481	(35,433,604)		
16	Income Taxes - Other (409.1)	262	10,586,211	(31,630,344)	10,586,211	(31,630,344)	(2,398,023)	(12,348,069)	12,984,234	(19,282,275)		
17	Provision for Deferred Income Taxes (410.1)	234,272	63,367,399	148,013,770	63,367,399	148,013,770	62,130,733	77,759,728	1,236,666	70,254,042		
18	(Less) Provision for Deferred Income Taxes- Cr. (411.1)	234,272	146,923,278	133,454,868	146,923,278	133,454,868	114,570,369	124,588,979	32,352,909	8,865,889		
19	Investment Tax Credit Adj. - Net (411.4)	266	(355,789)	(355,954)	(355,789)	(355,954)	(329,084)	(329,210)	(26,705)	(26,744)		
20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		30,310,662	28,128,316	30,310,662	28,128,316	29,766,958	27,713,645	543,704	414,671		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,479,115,170	1,098,585,756	1,479,115,170	1,098,585,756	1,071,799,113	910,131,085	407,316,057	188,454,671		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		184,794,325	179,341,803	184,794,325	179,341,803	152,093,640	156,004,577	32,700,685	23,337,226		
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		10,056,418	8,677,307	10,056,418	8,677,307						
34			8,021,523	6,588,597	8,021,523	6,588,597						

	(Less) Expenses of Nonutility Operations (417.1)											
35	Nonoperating Rental Income (418)		0		0							
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(19,619)	(21,123)	(19,619)	(21,123)						
37	Interest and Dividend Income (419)		49,464	1,331,546	49,464	1,331,546						
38	Allowance for Other Funds Used During Construction (419.1)		5,524,199	7,472,248	5,524,199	7,472,248						
39	Miscellaneous Nonoperating Income (421)		4,666,785	1,330,454	4,666,785	1,330,454						
40	Gain on Disposition of Property (421.1)											
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		12,255,724	12,201,835	12,255,724	12,201,835						
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)		306,291		306,291							
44	Miscellaneous Amortization (425)		0		0							
45	Donations (426.1)		509,994	403,337	509,994	403,337						
46	Life Insurance (426.2)		(1,021,018)	(1,644,563)	(1,021,018)	(1,644,563)						
47	Penalties (426.3)		19,000		19,000							
48	Exp. for Certain Civic, Political & Related Activities (426.4)		525,774	623,003	525,774	623,003						
49	Other Deductions (426.5)		(637,542)	1,428,931	(637,542)	1,428,931						
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		(297,501)	810,708	(297,501)	810,708						
51	Taxes Applicable to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	103,613	83,866	103,613	83,866						
53	Income Taxes-Federal (409.2)	262	1,920,636	(5,704,108)	1,920,636	(5,704,108)						
54	Income Taxes-Other (409.2)	262	(5,469,357)	28,609,273	(5,469,357)	28,609,273						
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	7,061,857	6,639,129	7,061,857	6,639,129						

[illegible]

	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes- Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		126,716,450	128,434,923	126,716,450	128,434,923						

Name of Respondent: Northern States Power Company (Minnesota)	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 05/31/2022	Year/Period of Report End of: 2022/ Q1
--	---	-------------------------------	---

FOOTNOTE DATA

(a) Concept: RegulatoryDebits			
	Electric	Gas	
Minnesota Sales True Up/Decoupling	\$ 37,873,565	\$ —	
Minnesota Renewable Energy Standard	14,485,393	—	
Minnesota Renewable Development Fund	8,638,626	—	
Theoretical Depreciation Reserve Surplus	2,271,953	—	
Business Incentive and Sustainability Rider Pandemic Discount	217,803	—	
Sherco Unit 3 Depreciation Deferral	125,782	—	
North Dakota Transmission Cost Recovery	60,376	—	
LED Streetlighting	42,474	—	
Minnesota AIP Refund	39,891	—	
North Dakota Renewable Energy Rider	22,801	—	
Minnesota Gas Utility Infrastructure	—	4,124,339	
Minnesota State Energy Policy	—	5,726	
	\$ 63,778,664	\$ 4,130,065	
(b) Concept: RegulatoryCredits			
	Electric	Gas	
Asset Retirement Obligation Regulatory Credits	\$ 26,786,802	\$ 645,484	
Minnesota Transmission Cost Recovery	1,955,036	—	
South Dakota Infrastructure	411,600	—	
North Dakota AGIS Deferral	185,880	—	
South Dakota Transmission Cost Recovery	83,906	—	
	\$ 29,423,224	\$ 645,484	
(c) Concept: LifeInsurance			
Income on Company Owned Life Insurance.			
(d) Concept: RegulatoryDebits			
	Electric	Gas	
Minnesota Renewable Development Fund	\$ 8,201,105	\$ —	
Minnesota Revenue Decoupling Mechanism	7,035,020	—	
Theoretical Depreciation Reserve Surplus	2,509,932	—	
North Dakota Renewable Energy Rider	2,101,354	—	
North Dakota Transmission Cost Recovery	256,576	—	
Minnesota AIP Refund	165,576	—	
Sherco Unit 3 Depreciation Deferral	125,782	—	
South Dakota Transmission Cost Recovery	70,849	—	
LED Streetlighting	67,717	—	
Minnesota Gas Utility Infrastructure	—	4,966,709	
	\$ 20,533,911	\$ 4,966,709	
(e) Concept: RegulatoryCredits			
	Electric	Gas	
Asset Retirement Obligation Regulatory Credits	\$ 24,014,416	\$ 486,679	
Minnesota Sales True Up	22,434,746	—	
Minnesota Renewable Energy Standard	22,184,830	—	
Minnesota Transmission Cost Recovery	1,595,867	—	
Business Incentive and Sustainability Rider Pandemic Discount	1,020,093	—	
South Dakota Infrastructure	101,268	—	
Minnesota State Energy Policy	—	3,883	
	\$ 71,351,220	\$ 490,562	
(f) Concept: LifeInsurance			
Income on Company Owned Life Insurance.			
(g) Concept: RegulatoryDebits			
	Electric	Gas	
Minnesota Sales True Up/Decoupling	\$ 37,873,565	\$ —	
Minnesota Renewable Energy Standard	14,485,393	—	
Minnesota Renewable Development Fund	8,638,626	—	
Theoretical Depreciation Reserve Surplus	2,271,953	—	
Business Incentive and Sustainability Rider Pandemic Discount	217,803	—	
Sherco Unit 3 Depreciation Deferral	125,782	—	
North Dakota Transmission Cost Recovery	60,376	—	
LED Streetlighting	42,474	—	
Minnesota AIP Refund	39,891	—	
North Dakota Renewable Energy Rider	22,801	—	
Minnesota Gas Utility Infrastructure	—	4,124,339	
Minnesota State Energy Policy	—	5,726	
	\$ 63,778,664	\$ 4,130,065	
(h) Concept: RegulatoryCredits			

	Electric	Gas
Asset Retirement Obligation Regulatory Credits	\$ 26,786,802	\$ 645,484
Minnesota Transmission Cost Recovery	1,955,036	—
South Dakota Infrastructure	411,600	—
North Dakota AGIS Deferral	185,880	—
South Dakota Transmission Cost Recovery	83,906	—
	<u>\$ 29,423,224</u>	<u>\$ 645,484</u>
(i) Concept: LifeInsurance		
Income on Company Owned Life Insurance.		
(j) Concept: RegulatoryDebits		
	Electric	Gas
Minnesota Renewable Development Fund	\$ 8,201,105	\$ —
Minnesota Revenue Decoupling Mechanism	7,035,020	—
Theoretical Depreciation Reserve Surplus	2,509,932	—
North Dakota Renewable Energy Rider	2,101,354	—
North Dakota Transmission Cost Recovery	256,576	—
Minnesota AIP Refund	165,576	—
Sherco Unit 3 Depreciation Deferral	125,782	—
South Dakota Transmission Cost Recovery	70,849	—
LED Streetlighting	67,717	—
Minnesota Gas Utility Infrastructure	—	4,966,709
	<u>\$ 20,533,911</u>	<u>\$ 4,966,709</u>
(k) Concept: RegulatoryCredits		
	Electric	Gas
Asset Retirement Obligation Regulatory Credits	\$ 24,014,416	\$ 486,679
Minnesota Sales True Up	22,434,746	—
Minnesota Renewable Energy Standard	22,184,830	—
Minnesota Transmission Cost Recovery	1,595,867	—
Business Incentive and Sustainability Rider Pandemic Discount	1,020,093	—
South Dakota Infrastructure	101,268	—
Minnesota State Energy Policy	—	3,883
	<u>\$ 71,351,220</u>	<u>\$ 490,562</u>
(l) Concept: LifeInsurance		
Income on Company Owned Life Insurance.		