

CONFIDENTIAL

Northern States Power Company
Electric Utility - NSPM Total Company
Federal Income Tax
Tax Year Ended: 12/31/20

Docket No. EL14-____
Schedule K-3
Page 1 of 4

Confidential Data Excised

There are no tax savings from filing a consolidated income tax return. Xcel Energy and its subsidiaries, of which NSP (MN) is a member, file a consolidated federal return, but each company has its own separate return calculation of federal taxable income within the consolidated return. Xcel Energy allocates the consolidated tax liabilities of the group to each subsidiary (including NSP (MN)) based on the results of the separately determined income tax of that subsidiary. Each subsidiary, including NSP (MN), will pay an amount equal to its separately calculated tax liability.

CONFIDENTIAL

Northern States Power Company
Electric Utility - NSPM Total Company
Federal Income Tax
Tax Year Ended: 12/31/20

Docket No. EL12-____
Schedule K-3
Page 2 of 4

Confidential Data Excised



CONFIDENTIAL

Northern States Power Company
Electric Utility - NSPM Total Company
Federal Income Tax
Tax Year Ended: 12/31/20

Docket No. EL12-____
Schedule K-3
Page 3 of 4

Confidential Data Excised

CONFIDENTIAL

Northern States Power Company
Electric Utility - NSPM Total Company
Federal Income Tax
Tax Year Ended: 12/31/20

Docket No. EL12-____
Schedule K-3
Page 4 of 4

Confidential Data Excised

