

**BEFORE THE PUBLIC UTILITIES
COMMISSION OF THE STATE OF
SOUTH DAKOTA**

IN THE MATTER OF THE)	JOINT MOTION FOR
APPLICATION OF NORTHERN STATES)	APPROVAL OF AMENDED
POWER COMPANY DBA XCEL)	AND RESTATED
ENERGY FOR AUTHORITY TO)	SETTLEMENT
INCREASE ITS ELECTRIC RATES)	STIPULATION
)	

EL22-017

Northern States Power Company doing business as Xcel Energy (Xcel Energy) and the Staff of the South Dakota Public Utilities Commission (Commission Staff) each referred to as a “Party” and jointly referred to as “Parties,” hereby file the above-referenced Joint Motion and Amended and Restated Settlement Stipulation (Amended Stipulation) with the South Dakota Public Utilities Commission (Commission). The Parties request the Commission adopt the attached Amended Stipulation as the settlement and resolution of all issues in this proceeding. In support of this Motion, the Parties submit as follows:

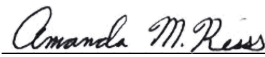
1. This Joint Motion is made pursuant to ARSD 20:10:01:19.
2. The Amended Stipulation resolves to credit the nuclear tax credits through the Infrastructure Rider, rather than the Fuel Clause Rider as originally agreed by the Parties, because of the uncertainties surrounding the nuclear tax credits. The change will improve logistical and procedural issues with returning these tax credits to customers and ease an unintended volatility in the Fuel Clause Rider.
3. The Amended Stipulation revises the filing date of the Infrastructure Rider to be October 1 of each year beginning in 2025 for a March 1, 2026 implementation.
4. The Company is concurrently amending the Infrastructure Rider to facilitate the return of the 2024 nuclear tax credits.
5. The terms of the Amended Stipulation agreed upon are just and reasonable, and consistent with South Dakota law.

WHEREFORE, for the foregoing reasons, the undersigned Parties jointly request the Commission to adopt the attached Amended Stipulation without modification for the purpose of resolving all issues subject to this proceeding and enter an Order finding that

the attached Amended Stipulation results in just and reasonable rates for Xcel Energy's customers in its South Dakota service territory.



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