

Line No.	Description	South Dakota Per Books (a)	Total Staff Adjustments (c)	Adjusted Test Year (d)	Revenue Adjustment (e)	Adjusted Test Year with Revenue Adjustment (f)
1	OPERATING REVENUES:					
2	Retail Revenue	\$ 244,261	\$ (309)	\$ 243,952	\$ 3,630	\$ 247,582
3	Other Electric Operating Revenue	69,669	(8,840)	60,829		60,829
4	TOTAL OPERATING REVENUES	313,930	(9,149)	304,781	3,630	308,411
5	OPERATING EXPENSES:					
6	Operation and Maintenance:					
7	Fuel & Purchased Energy	90,096	35	90,131		90,131
8	Power Production Expense	45,726	(65)	45,661		45,661
9	Transmission Expense	27,042	(7,402)	19,640		19,640
10	Distribution Expense	6,890	141	7,031		7,031
11	Customer Accounting Expense	3,275	594	3,869		3,869
12	Customer Service and Information Expense	1,310	(1,159)	151		151
13	Sales, Econ Dvlp & Other Expenses	186	45	231		231
14	Administration and General Expense	18,196	438	18,634		18,634
15	Other	-	104	104		104
16	Total Operation and Maintenance	192,721	(7,269)	185,452	-	185,452
17	Depreciation and Amortization	58,349	(3,516)	54,833		54,833
18	Taxes:					
19	Property Taxes	11,205	609	11,814		11,814
20	Deferred Income Taxes and Investment Tax Credit	(435)	(1,488)	(1,923)		(1,923)
21	South Dakota Gross Receipts Tax	-	-	-	5	5
22	Payroll & Other Taxes	2,051	-	2,051		2,051
23	Federal Income Taxes	(2,487)	1,358	(1,129)	761	(368)
24	Other Taxes	-	(1)	(1)		(1)
25	Total Taxes	10,334	478	10,812	766	11,578
26	TOTAL OPERATING EXPENSES	261,404	(10,307)	251,097	766	251,863
27	OPERATING INCOME	\$ 52,526	\$ 1,158	\$ 53,684	\$ 2,864	\$ 56,548
28	Rate Base	795,505		\$ 829,155		\$ 829,155
29	Earned Rate of Return	6.60%		6.47%		6.82%
30	Staff Proposed Rate of Return			6.82%		6.82%

SOURCES:

Line 4: Sum of lines 2 through 3	Column c: JMR-1, Schedule 3, column bd
Line 16: Sum of lines 7 through 15	Column d: Column b plus column c
Line 25: Sum of lines 19 through 24	
Line 26: Sum of lines 16, 17 and 25	Column e, line 2: JMR-1, Schedule 1, column b, line 10
Line 27: Line 4 less line 26	Column e, line 21: JMR-1, Schedule 1, column b, line 9
Line 28: JMR-2, Schedule 1, column d, line 33	Column e, line 23: JMR-1, Schedule 1, column b, line 8 less
Line 29: Line 27 / line 28	JMR-1, Schedule 1, column b, line 6
Line 30: BLC-1, Schedule 1, line 3	Column f: Column d plus column e
Column b: JMR-1, Schedule 3, column b	