

Line No.	Description	South Dakota Test Year Average Per Books (a)	SD Pay As Go Adjustment (b)	EOL Nuclear Fuel Update (c)	Depreciation Study: TD&G (d)	Depreciation Study: Remaining Life (e)	SD PI EPU Recovery (f)	Income Tax Tracker (g)	NOL Tax Reform ADIT ARAM (h)	Cash Working Capital Adjustment (i)
1	Electric Plant as Booked									
2	Production	\$948,346								
3	Transmission	265,499								
4	Distribution	356,364								
5	General	74,636								
6	Common	58,516								
7	Total Plant in Service	1,703,361	-	-	-	-	-	-	-	-
8	Reserve for Depreciation									
9	Production	530,986		(61)		1,603				
10	Transmission	67,573			353					
11	Distribution	112,041			626					
12	General	38,863			(217)					
13	Common	27,771			(351)					
14	Total Reserve for Depreciation	777,234	-	(61)	411	1,603	-	-	-	-
15	TOTAL NET ELECTRIC PLANT IN SERVICE	926,127	-	61	(411)	(1,603)	-	-	-	-
16	Additions to Rate Base:									
17	Cash Working Capital	117								(9,514)
18	Tax Collections Available									
19	Materials and Supplies	12,006								
20	Fuel Inventory	4,865								
21	Prepayments and Other	4,837								
22	Regulatory Amortizations	3,422							6,464	
23	Other		2,278							
24	TOTAL ADDITIONS TO RATE BASE	25,247	2,278	-	-	-	-	-	6,464	(9,514)
25	Deductions to Rate Base:									
26	Accumulated Deferred Income Taxes	160,230	638	17	(136)	93				
27	Non-Plant Assets and Liabilities	(5,964)								
28	Interest on Customer Deposits	47								
29	Customer Advances	1,556								
30	SD SO2 Emission Allowance Sales Amortization									
31	Other									
32	TOTAL DEDUCTIONS TO RATE BASE	155,869	638	17	(136)	93	-	-	-	-
33	<b>TOTAL SOUTH DAKOTA RATE BASE</b>	<b>\$ 795,505</b>	<b>1,640</b>	<b>44</b>	<b>(275)</b>	<b>(1,696)</b>	<b>-</b>	<b>-</b>	<b>6,464</b>	<b>(9,514)</b>
	Source		Email/File from Benj Halama on 01/10/2023	Email/File from Benj Halama on 01/10/2023 & 04/25/23	Email/File from Benj Halama on 01/10/2023 & 04/25/23	Email/File from Benj Halama on 01/10/2023 & 04/25/23	A23	A27	Email/File from Benj Halama on 01/10/2023	A32
	Staff Witness		Paulson	Steffensen	Petersen	Peterson	Maini	Steffensen	Peterson	Rezac
	Staff settlement position on Xcel's Adjustment		13-mo average	13-mo average	13-mo average	13-mo average (See KM-1 and KM-2)	Rejected	Rejected	13-mo average	Adjusted

Line No.	Description	Net Operating Loss (k)	Capital Known & Measureable (l)	Land Sale (m)	Rate Case Expense (n)	Other Working Capital (o)	King and Sherco 3 Remaining Lives (p)	Monticello Extension (q)	Tax Collections Available (r)	SD Plant Annualization (s)	Wind Farms Extension (t)
1	Electric Plant as Booked										
2	Production		6,251	(155)						11,921	
3	Transmission		4,174								
4	Distribution		8,141								
5	General		7,454								
6	Common		3,134								
7	Total Plant in Service	-	29,154	(155)	-	-	-	-	-	11,921	-
8	Reserve for Depreciation										
9	Production		796				(1,817)	(1,693)		4,316	(899)
10	Transmission		40								
11	Distribution		(889)								
12	General		947								
13	Common		405								
14	Total Reserve for Depreciation	-	1,299	-	-	-	(1,817)	(1,693)	-	4,316	(899)
15	TOTAL NET ELECTRIC PLANT IN SERVICE	-	27,855	(155)	-	-	1,817	1,693	-	7,605	899
16	Additions to Rate Base:										
17	Cash Working Capital										
18	Tax Collections Available								(624)		
19	Materials and Supplies					249					
20	Fuel Inventory					277					
21	Prepayments and Other					146					
22	Regulatory Amortizations				358						
23	Other										
24	TOTAL ADDITIONS TO RATE BASE	-	-	-	358	672	-	-	(624)	-	-
25	Deductions to Rate Base:										
26	Accumulated Deferred Income Taxes	(1,797)	1,078				509	481		2,339	252
27	Non-Plant Assets and Liabilities										
28	Interest on Customer Deposits										
29	Customer Advances					271					
30	SD SO2 Emission Allowance Sales Amortization										
31	Other										
32	TOTAL DEDUCTIONS TO RATE BASE	(1,797)	1,078	-	-	271	509	481	-	2,339	252
33	TOTAL SOUTH DAKOTA RATE BASE	1,797	26,777	(155)	358	401	1,308	1,212	(624)	5,266	647
Source	Email/File from Benj Halama on 01/10/2023	K&M1	BAM-2	DR 11-3	JMR-3 Sch 3	JMR-3 Sch 4	KM-1	KM-2	JMR-3 Sch 5	PJS-4	KM-3
Staff Witness	Peterson	Mehlhoff	Steffensen	Rezac	Rezac	Maini	Maini	Rezac	Steffensen	Maini	
Staff settlement position on Xcel's Adjustment	Accepted	Adjusted	Staff Proposed	Staff Proposed	Staff Proposed	Staff Proposed	Staff Proposed	Staff Proposed	Staff Proposed	Adjusted	Company Proposed

Line No.	Description	(a)	(u)	Total Staff Adjustments (v)	Total Staff South Dakota Rate Base (w)
1	Electric Plant as Booked				
2	Production			\$ 18,017	\$ 966,363
3	Transmission			4,174	269,673
4	Distribution			8,141	364,505
5	General			7,454	82,090
6	Common			3,134	61,650
7	Total Plant in Service		-	40,920	1,744,281
8	Reserve for Depreciation				
9	Production			2,246	533,232
10	Transmission			393	67,966
11	Distribution			(263)	111,778
12	General			730	39,593
13	Common			54	27,825
14	Total Reserve for Depreciation		-	3,160	780,394
15	TOTAL NET ELECTRIC PLANT IN SERVICE		-	37,761	963,888
16	Additions to Rate Base:				
17	Cash Working Capital			(9,514)	(9,397)
18	Tax Collections Available			(624)	(624)
19	Materials and Supplies			249	12,255
20	Fuel Inventory			277	5,142
21	Prepayments and Other			146	4,983
22	Regulatory Amortizations			6,822	10,244
23	Other			2,278	2,278
24	TOTAL ADDITIONS TO RATE BASE		-	(366)	24,881
25	Deductions to Rate Base:				
26	Accumulated Deferred Income Taxes			3,474	163,704
27	Non-Plant Assets and Liabilities			-	(5,964)
28	Interest on Customer Deposits			-	47
29	Customer Advances			271	1,827
30	SD SO2 Emission Allowance Sales Amortization			-	-
31	Other			-	-
32	TOTAL DEDUCTIONS TO RATE BASE		-	3,745	159,614
33	<b>TOTAL SOUTH DAKOTA RATE BASE</b>		-	<b>33,650</b>	<b>\$ 829,155</b>

Source

Staff Witness

Staff settlement position on Xcel's Adjustment

**Sources**

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Line 7: Sum of lines 2 through 6  
Line 14: Sum of lines 9 through 13  
Line 15: Line 7 less line 14  
Line 24: Sum of lines 17 through 23  
Line 32: Sum of lines 26 through 31  
Line 33: Line 15 plus 24 less line 32

Column b, lines 2-6, 9-13, 17-23, 26-31: SDPUC Data Request 4-12, Attachment A, pg 1, Column (5)