

Peak-Controlled Time of Day Service	Prior Rates	New Rates
Customer charge per month	\$54.20	\$54.95
Firm On-Peak Demand charge per kW—Summer	\$13.02	\$13.94
Firm On-Peak Demand charge per kW—Winter	\$9.02	\$9.94
Controllable Demand charge per kW	\$6.78	\$7.48
Off-Peak Demand charge per kW—Excess	\$2.00	\$2.70
Energy charge per kWh—On-Peak	4.592¢	7.088¢
Energy charge per kWh—Off-Peak	2.417¢	3.938¢
Energy charge credit per kWh over 360 hours	0.953¢	1.210¢

Energy-Controlled Service	Prior Rates	New Rates
Customer charge per month	\$54.20	\$54.95
Firm On-Peak Demand charge per kW—Summer	\$13.02	\$13.94
Firm On-Peak Demand charge per kW—Winter	\$9.02	\$9.94
Controllable Demand charge per kW	\$6.28	\$7.48
Off-Peak Demand charge per kW—Excess	\$2.00	\$2.70
Firm Energy charge per kWh—On-Peak	4.592¢	7.088¢
Firm Energy charge per kWh—Off-Peak	2.417¢	3.938¢
Controllable Energy charge per kWh—On-Peak	4.252¢	6.712¢
Controllable Energy charge per kWh—Off-Peak	2.309¢	3.796¢
Control Period Energy charge per kWh	9.200¢	9.200¢
Energy charge credit per kWh over 360 hours	0.953¢	1.208¢



ELECTRIC RATE INCREASE Effective July 1, 2023

On June 30, 2022, Northern States Power Company, an Xcel Energy company operating in South Dakota, asked the South Dakota Public Utilities Commission for permission to increase its incremental overall electricity rates by \$44.1 million or approximately 179 percent. The Company has been authorized by the SDPUC to increase overall electric rates by approximately 5.9 percent or \$14.3 million, effective July 1, 2023, which includes increases to base rates and rate riders.

The primary reason for this rate increase is to maintain safe and reliable service. Xcel Energy has made significant investments in its generation, transmission and distribution systems to reliably meet the electricity needs of its South Dakota customers.

The actual impact of the requested base rate increase on an individual customer's bills will vary depending on the customer's rate class and energy use. As a result of the change in base rates, a typical residential customer using an average of 750 kilowatt-hours (kWh) of energy each month will see an increase of approximately \$4.67 per month (from \$100.09 to \$104.76) based on average rates.

State law allowed Xcel Energy to collect an interim (temporary) rate increase while the Commission considered the rate request. The incremental interim increase of \$43.7 million annually began on January 1, 2023. Since the final rate increase is less than the interim rate increase, Xcel Energy will refund the difference, with interest, on August or September bills. The average residential customer's interim refund will be approximately \$90.00.

For More Information

You may examine new rate schedules by visiting our website at [xcelenergy.com/Rates](https://www.xcelenergy.com/Rates) (be sure to select South Dakota in the location box in the top left corner). Choose Rate Books and Rate Riders to find the Electric Rate Book. If you have further questions, please contact Xcel Energy at **1-800-895-4999**.



Examples of some of the new rates for service rendered on and after July 1, 2023 is shown below. The first bill you receive may be prorated, depending on your meter reading date.

This means that any service provided prior to July 1, 2023, will be billed at the old rates, and any service provided on and after July 1, 2023 will be billed at the new rates.

Residential Service – Average Month Bill Example

Usage (kWh)	Prior Rates	New Rates*	Amount of Increase	Percent Increase
400	\$57.23	\$59.75	\$2.51	4.39%
500	\$69.48	\$72.61	\$3.13	4.50%
600	\$81.73	\$85.47	\$3.75	4.58%
750	\$100.09	\$104.76	\$4.67	4.66%
1000	\$130.71	\$136.92	\$6.21	4.75%
2000	\$251.38	\$263.82	\$12.43	4.95%

*Includes Base Rate and Infrastructure Rider.

Fuel charge per kWh—varies monthly	2.214¢	2.634¢
------------------------------------	--------	--------

Residential Service **Prior Rates** **New Rates**

Customer charge per month—overhead service	\$8.25	\$8.30
Customer charge per month—underground service	\$10.25	\$10.30
Energy charge per kWh—Summer	9.071¢	11.153¢
Energy charge per kWh—Winter 0-1000 kWh	7.503¢	9.585¢
Energy charge per kWh—Winter excess kWh	7.235¢	9.327¢
Energy charge per kWh—Winter Sp. Htg. excess kWh	4.803¢	6.885¢

Residential Time of Day Service **Prior Rates** **New Rates**

Customer charge per month—overhead service	\$10.25	\$10.30
Customer charge per month—underground service	\$12.25	\$12.30
Energy charge per kWh—Summer On-Peak	18.939¢	21.806¢
Energy charge per kWh—Winter On-Peak	14.704¢	17.590¢
Energy charge per kWh—Winter Sp. Htg. On-Peak	12.444¢	15.839¢
Energy charge per kWh—Off-Peak	3.010¢	4.610¢

Residential Heat Pump Service **Prior Rates** **New Rates**

Customer charge per month	\$3.05	\$3.07
Energy charge per kWh—Summer	7.281¢	9.084¢
Energy charge per kWh—Winter	4.678¢	6.760¢

Energy Controlled Non-Demand Service **Prior Rates** **New Rates**

Customer charge per month	\$3.05	\$3.07
Energy charge per kWh—Standard	4.018¢	6.042¢

Limited Off-Peak Service **Prior Rates** **New Rates**

Customer charge per month	\$3.05	\$3.07
Customer charge per month—3 phase	\$5.15	\$5.18
Customer charge per month—primary voltage	\$25.00	\$25.15
Energy charge per kWh—Off-Peak	2.770¢	4.610¢

Small General Service **Prior Rates** **New Rates**

Customer charge per month	\$9.00	\$9.05
Energy charge per kWh—Summer	8.429¢	10.657¢
Energy charge per kWh—Winter	6.861¢	9.089¢

Small General TOD Service **Prior Rates** **New Rates**

Customer charge per month	\$11.00	\$11.05
Energy charge per kWh—Summer On-Peak	14.689¢	17.642¢
Energy charge per kWh—Winter On-Peak	11.310¢	14.263¢
Energy charge per kWh—Off-Peak	3.010¢	4.610¢

General Service **Prior Rates** **New Rates**

Customer charge per month	\$22.20	\$22.50
Demand charge per kW—Summer	\$13.02	\$13.94
Demand charge per kW—Winter	\$9.02	\$9.94
Energy charge per kWh	3.411¢	5.399¢
Energy charge credit per kWh over 360 hours	0.953¢	1.210¢

General Time of Day Service **Prior Rates** **New Rates**

Customer charge per month	\$25.20	\$25.50
On-Peak Demand charge per kW—Summer	\$13.02	\$13.94
On-Peak Demand charge per kW—Winter	\$9.02	\$9.94
Off-Peak Demand charge per kW—Excess	\$2.00	\$2.70
Energy charge per kWh—On-Peak	4.592¢	7.088¢
Energy charge per kWh—Off-Peak	2.417¢	3.938¢
Energy charge credit per kWh over 360 hours	0.953¢	1.210¢

Peak-Controlled Service **Prior Rates** **New Rates**

Customer charge per month	\$54.20	\$54.95
Firm Demand charge per kW—Summer	\$13.02	\$13.94
Firm Demand charge per kW—Winter	\$9.02	\$9.94
Controllable Demand charge per kW	\$6.78	\$7.48
Energy charge per kWh	3.411¢	5.399¢