

Base Revenue Increase Comparison and Interim Refund (\$000s)

	Interim	Final	Refund	Percent Refunded
Base Revenue Increase	\$ 43,734	\$ 3,630	\$ 40,104	91.70%
Rider Roll-in to Base	\$ 43,345	\$ 42,756	\$ 589	1.36%
Total Base Revenue Increase	\$ 87,079	\$ 46,386	\$ 40,692	46.73%

1a	Authorized Annual Interim Rate Increase: Base Revenue	\$ 43,734
1b	Authorized Annual Interim Rate Rider Roll-in	43,345
1c	Total Authorized Annual Interim Rate Increase	\$ 87,079
2a	Approved Annual Interim Rate Increase: Base Revenue	\$ 3,630
2b	Approved Annual Interim Rate Rider Roll-in	42,756
2c	Total Approved Annual Interim Rate Increase	\$ 46,386
3	Annualized Excess Interim Recovery (line 1c - line 2c)	\$ 40,692
4	Percent Refundable (line 3 / line 1c)	46.7305%
5	Estimated Actual Interim Revenue Increase Collected ¹	\$ 37,424
6	Interim Refund Excluding Interest (line 4 x line 5)	17,488
7	Estimated Interest on Interim Refund Balance	274
8	Estimated Interim Refund Including Interest (lines 6 + 7)	17,762
9	Less Infrastructure Rider Revenue Requirements January - June 2023	36
10	Plus Inver Hills Asset Sale	235
11	Net Interim Refund	17,961
12	Estimated Interim Refund Factor	47.9942%

Notes:

1. Interim revenues collected from Jan. 1, 2023 through Jun. 30, 2023.