STATE OF SOUTH DAKOTA BEFORE THE SOUTH DAKOTA PUBLIC UTILITIES COMMISSION

In the Matter of Otter Tail Power Company's 2021 South Dakota Energy Efficiency Plan Status Report and 2022 Annual Filing to Update the Energy Efficiency Adjustment Rider

Docket No. EL22-

SUMMARY OF FILING

Status Report

Overall results for the 2021 South Dakota Energy Efficiency Plan (EEP) Program show Otter Tail Power Company (Otter Tail, the Company) achieved 100 percent of spending budget, 99 percent of participation goals, 98 percent of projected energy savings goals, and 82 percent of proposed demand savings. A summary of each of the programs offered to South Dakota customers in 2021 is presented. Summary tables of actual results compared to goals are provided in Appendix A, Tables 1 through 4.

Financial Incentive

The South Dakota Public Utilities Commission approved a "fixed percentage incentive recovery mechanism" for calculating the financial incentive, which would equal \$278,101. A summary spreadsheet is presented in Appendix A, Table 5.

Energy Adjustment Rider

The Company is not proposing to change the Energy Efficiency Adjustment Rider at this time. The forecasted revenues collected from the Rider will continue to reduce the EEP tracker balance over the next year and likely lead to a proposed reduction in the surcharge in April 2023. The EEP tracker balance is provided in the attached report under the section "ENERGY ADJUSTMENT RIDER." A summary spreadsheet is presented in Appendix A, Table 6.

Conclusion

Otter Tail requests approval of the 2021 Financial Incentive, totaling \$278,101. The Company also requests to continue the Energy Efficiency Adjustment Rider of \$0.00195/kWh on customer's bills. The next status report will be filed on May 1, 2023, with the program subject to modifications as proposed and approved by the Commission at that time.