

Appendix B
Program Aggregations

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PACUCT) Test	5.21	0.87	0.92	0.93	0.92	1.19
TRC Test	5.21	0.87	0.92	0.93	0.92	1.19
RIM Test	4.09	0.69	0.72	0.73	0.72	0.93
RIM (Net Fuel)	4.09	0.69	0.72	0.73	0.72	0.93
Societal Test	5.21	0.87	0.92	0.93	0.92	1.19
Participant Test	0.00	0.00	0.00	0.00	0.00	0.00

NET BENEFITS					Participant Test
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio		
\$14,775.27	\$2,836.00	\$11,939.27	5.21	Utility (PAC) Test	
\$14,775.27	\$2,836.00	\$11,939.27	5.21	TRC Test	
\$14,775.27	\$3,610.68	\$11,164.59	4.09	RIM Test	
\$14,775.27	\$3,610.68	\$11,164.59	4.09	RIM (Net Fuel) Test	
\$14,775.27	\$2,836.00	\$11,939.27	5.21	Societal Test	
\$774.68	\$0.00	\$774.68	inf.	Participant Test	

Present Values (PVs) of Costs and Benefits Per Test						
Utility (PAC/UCT) Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$232.49	\$206.13	\$342.46	\$362.25	\$329.70	\$1,113.80
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$12,274.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$2,268.43	\$2,268.43	\$2,268.43	\$2,268.43	\$2,268.43	\$2,268.43
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$14,775.27	\$2,474.56	\$2,610.89	\$2,630.68	\$2,598.13	\$3,382.23
Administration Costs	\$1,636.25	\$1,636.25	\$1,636.25	\$1,636.25	\$1,636.25	\$1,636.25
Implementation / Participation Costs	\$1,199.75	\$1,199.75	\$1,199.75	\$1,199.75	\$1,199.75	\$1,199.75
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$2,836.00	\$2,836.00	\$2,836.00	\$2,836.00	\$2,836.00	\$2,836.00
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	5.21	0.87	0.92	0.93	0.92	1.19

Participants	kWh	Summer kW	Winter kW	Generator Meter
628	7,801.26	130.135	0.000	
	7,094	118.340	0.000	

Check: 6,574 Loss Factor: 9.06%

Administration Costs	Implementation Costs	Other/Misc. Costs	Incentives	Total Costs
\$1,636.25	\$1,199.75	\$0.00	\$0.00	\$2,836.00

TRC Test						
TRC Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$232.49	\$206.13	\$342.46	\$362.25	\$329.70	\$1,113.80
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$12,274.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$2,268.43	\$2,268.43	\$2,268.43	\$2,268.43	\$2,268.43	\$2,268.43
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$14,775.27	\$2,474.56	\$2,610.89	\$2,630.68	\$2,598.13	\$3,382.23
Administration Costs	\$1,636.25	\$1,636.25	\$1,636.25	\$1,636.25	\$1,636.25	\$1,636.25
Implementation / Participation Costs	\$1,199.75	\$1,199.75	\$1,199.75	\$1,199.75	\$1,199.75	\$1,199.75
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$2,836.00	\$2,836.00	\$2,836.00	\$2,836.00	\$2,836.00	\$2,836.00
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	5.21	0.87	0.92	0.93	0.92	1.19

RIM Test						
RIM Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$232.49	\$206.13	\$342.46	\$362.25	\$329.70	\$1,113.80
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$12,274.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$2,268.43	\$2,268.43	\$2,268.43	\$2,268.43	\$2,268.43	\$2,268.43
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$14,775.27	\$2,474.56	\$2,610.89	\$2,630.68	\$2,598.13	\$3,382.23
Administration Costs	\$1,636.25	\$1,636.25	\$1,636.25	\$1,636.25	\$1,636.25	\$1,636.25
Implementation / Participation Costs	\$1,199.75	\$1,199.75	\$1,199.75	\$1,199.75	\$1,199.75	\$1,199.75
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$2,836.00	\$2,836.00	\$2,836.00	\$2,836.00	\$2,836.00	\$2,836.00
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$774.68	\$743.81	\$774.68	\$774.68	\$774.68	\$795.70
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$774.68	\$743.81	\$774.68	\$774.68	\$774.68	\$795.70
Electric Lost Revenue (Net Fuel)	\$774.68	\$743.81	\$774.68	\$774.68	\$774.68	\$795.70
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$774.68	\$743.81	\$774.68	\$774.68	\$774.68	\$795.70
Test Results	4.09	0.69	0.72	0.73	0.72	0.93

Societal Test						
Societal Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$232.49	\$206.13	\$342.46	\$362.25	\$329.70	\$1,113.80
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$12,274.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$2,268.43	\$2,268.43	\$2,268.43	\$2,268.43	\$2,268.43	\$2,268.43
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$14,775.27	\$2,474.56	\$2,610.89	\$2,630.68	\$2,598.13	\$3,382.23
Administration Costs	\$1,636.25	\$1,636.25	\$1,636.25	\$1,636.25	\$1,636.25	\$1,636.25
Implementation / Participation Costs	\$1,199.75	\$1,199.75	\$1,199.75	\$1,199.75	\$1,199.75	\$1,199.75
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$2,836.00	\$2,836.00	\$2,836.00	\$2,836.00	\$2,836.00	\$2,836.00
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	5.21	0.87	0.92	0.93	0.92	1.19

Participant Test						
Participant Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$774.68	\$743.81	\$774.68	\$774.68	\$774.68	\$795.70
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$774.68	\$743.81	\$774.68	\$774.68	\$774.68	\$795.70
Test Results	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

Present Values (PVs) of Impacts						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	130.1352	130.1352	130.1352	130.1352	130.1352	130.1352
kWh (Discounted)	7801.2607	7490.3277	7801.2607	7801.2607	7801.2607	8012.9170
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	130.1352	130.1352	130.1352	130.1352	130.1352	130.1352
kWh (Undiscounted)	7801.2607	7490.3277	7801.2607	7801.2607	7801.2607	8012.9170
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	628	0	628	0	628	628	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	628	0	628	0	628	628	\$0	\$0	\$0	\$0	\$0	\$0

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.207	0.207	0.207	0.207	0.000	0.000	12.42	12.42	130	130	130	130	0	0	7,801
2	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
3	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
4	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
5	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
6	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
7	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
8	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
9	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
10	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
11	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
12	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
13	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
14	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
15	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							12	12							7,801	7,801

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out
1	\$1.23	\$0.00	\$1.23	\$774.68	\$0.00	\$774.68	\$774.68	\$0.00	\$774.68
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1.23	\$0.00	\$1.23	\$774.68	\$0.00	\$774.68	\$774.68	\$0.00	\$774.68

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$1,636.25	\$1,199.75	\$0.00	\$0.00	\$2,836.00	\$21.79	\$21.79	\$0.36	\$0.36	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,636.25	\$1,199.75	\$0.00	\$0.00	\$2,836.00	\$21.79	\$21.79	\$0.36	\$0.36	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Address/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$342.46	\$0.00	\$2,268.43	\$0.00	\$2,610.89	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$342.46	\$0.00	\$2,268.43	\$0.00	\$2,610.89	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value							
Year	Cumulative Electric					Production	
	Energy	Address/Capacity	T&D	Ancillary	Total	Capacity	Total
1	\$329.70	\$0.00	\$2,268.43	\$0.00	\$2,598.13	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$329.70	\$0.00	\$2,268.43	\$0.00	\$2,598.13	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$232.49	\$12,274.35	\$2,268.43	\$0.00	\$14,775.27	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$232.49	\$12,274.35	\$2,268.43	\$0.00	\$14,775.27	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$232.49	\$12,274.35	\$2,268.43	\$0.00	\$14,775.27
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$232.49	\$12,274.35	\$2,268.43	\$0.00	\$14,775.27
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	0.37	0.25	0.40	0.43	0.39	1.06
TRC Test	0.39	0.26	0.43	0.45	0.41	1.12
RIM Test	0.22	0.15	0.24	0.25	0.23	0.62
RIM (Net Fuel)	0.22	0.15	0.24	0.25	0.23	0.62
Societal Test	0.45	0.30	0.49	0.51	0.47	1.28
Participant Test	0.00	0.00	0.00	0.00	0.00	0.00

NET BENEFITS				
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio	
\$2,559.28	\$6,874.00	(\$4,314.72)	0.37	Utility (PAC) Test
\$2,559.28	\$6,524.00	(\$3,964.72)	0.39	TRC Test
\$2,559.28	\$11,612.20	(\$9,052.92)	0.22	RIM Test
\$2,559.28	\$11,612.20	(\$9,052.92)	0.22	RIM (Net Fuel) Test
\$2,924.73	\$6,524.00	(\$3,599.27)	0.45	Societal Test
\$5,744.14	\$0.00	\$5,744.14	inf.	Participant Test

Present Values (PVs) of Costs and Benefits Per Test

Utility (PAC/UCT) Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$1,799.90	\$1,592.00	\$2,645.63	\$2,799.11	\$2,553.95	\$7,170.27
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$631.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$128.28	\$128.28	\$128.28	\$128.28	\$128.28	\$128.28
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$2,559.28	\$1,720.28	\$2,773.91	\$2,927.38	\$2,682.23	\$7,298.55
Administration Costs	\$4,278.87	\$4,278.87	\$4,278.87	\$4,278.87	\$4,278.87	\$4,278.87
Implementation / Participation Costs	\$2,245.13	\$2,245.13	\$2,245.13	\$2,245.13	\$2,245.13	\$2,245.13
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00
Total	\$6,874.00	\$6,874.00	\$6,874.00	\$6,874.00	\$6,874.00	\$6,874.00
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.37	0.25	0.40	0.43	0.39	1.06

Participants	kWh	Summer kW	Winter kW	
7	7,702.10	1.050	1.050	Generator
	7,004	0.955	0.955	Meter

Check: 6,483 Loss Factor: 9.06%

Administration Costs	Implementation Costs			Incentives	Total Costs
	Costs	Other/Misc. Costs			
\$4,278.87	\$2,245.13	\$0.00	\$350.00	\$6,874.00	

TRC Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$1,799.90	\$1,592.00	\$2,645.63	\$2,799.11	\$2,553.95	\$7,170.27
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$631.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$128.28	\$128.28	\$128.28	\$128.28	\$128.28	\$128.28
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$2,559.28	\$1,720.28	\$2,773.91	\$2,927.38	\$2,682.23	\$7,298.55
Administration Costs	\$4,278.87	\$4,278.87	\$4,278.87	\$4,278.87	\$4,278.87	\$4,278.87
Implementation / Participation Costs	\$2,245.13	\$2,245.13	\$2,245.13	\$2,245.13	\$2,245.13	\$2,245.13
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00
Total	\$6,524.00	\$6,524.00	\$6,524.00	\$6,524.00	\$6,524.00	\$6,524.00
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.39	0.26	0.43	0.45	0.41	1.12

RIM Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$1,799.90	\$1,592.00	\$2,645.63	\$2,799.11	\$2,553.95	\$7,170.27
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$631.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$128.28	\$128.28	\$128.28	\$128.28	\$128.28	\$128.28
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$2,559.28	\$1,720.28	\$2,773.91	\$2,927.38	\$2,682.23	\$7,298.55
Administration Costs	\$4,278.87	\$4,278.87	\$4,278.87	\$4,278.87	\$4,278.87	\$4,278.87
Implementation / Participation Costs	\$2,245.13	\$2,245.13	\$2,245.13	\$2,245.13	\$2,245.13	\$2,245.13
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00
Total	\$6,874.00	\$6,874.00	\$6,874.00	\$6,874.00	\$6,874.00	\$6,874.00
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$4,738.20	\$4,606.39	\$4,738.20	\$4,738.20	\$4,738.20	\$4,819.24
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,738.20	\$4,606.39	\$4,738.20	\$4,738.20	\$4,738.20	\$4,819.24
Electric Lost Revenue (Net Fuel)	\$4,738.20	\$4,606.39	\$4,738.20	\$4,738.20	\$4,738.20	\$4,819.24
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,738.20	\$4,606.39	\$4,738.20	\$4,738.20	\$4,738.20	\$4,819.24
Test Results	0.22	0.15	0.24	0.25	0.23	0.62

Societal Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$2,062.81	\$1,824.54	\$3,032.07	\$3,207.97	\$2,927.00	\$8,217.62
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$715.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$146.32	\$146.32	\$146.32	\$146.32	\$146.32	\$146.32
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$2,924.73	\$1,970.87	\$3,178.40	\$3,354.29	\$3,073.33	\$8,363.95
Administration Costs	\$4,278.87	\$4,278.87	\$4,278.87	\$4,278.87	\$4,278.87	\$4,278.87
Implementation / Participation Costs	\$2,245.13	\$2,245.13	\$2,245.13	\$2,245.13	\$2,245.13	\$2,245.13
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$6,524.00	\$6,524.00	\$6,524.00	\$6,524.00	\$6,524.00	\$6,524.00
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.45	0.30	0.49	0.51	0.47	1.28

Participant Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Incentives	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00
Participant or Unit Costs (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$5,394.14	\$5,244.08	\$5,394.14	\$5,394.14	\$5,394.14	\$5,486.40
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$5,394.14	\$5,244.08	\$5,394.14	\$5,394.14	\$5,394.14	\$5,486.40
Test Results	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

Present Values (PVs) of Impacts						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	16.8001	16.8001	16.8001	16.8001	16.8001	16.8001
kWh (Discounted)	61616.7974	59933.4828	61616.7974	61616.7974	61616.7974	62667.8281
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	16.8001	16.8001	16.8001	16.8001	16.8001	16.8001
kWh (Undiscounted)	61616.7974	59933.4828	61616.7974	61616.7974	61616.7974	62667.8281
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net freedrop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	7	0	7	0	7	7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	0	0	7	0	7	7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	7	0	7	7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	7	0	7	7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	7	0	7	7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	7	0	7	7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	7	0	7	7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	7	0	7	7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	7	0	56	0	56	56	\$0	\$0	\$0	\$0	\$0	\$0

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.173	0.173	0.150	0.150	0.150	0.150	1,100.30	1,100.30	1	1	1	1	1	1	7,702
2	0.173	0.173	0.150	0.150	0.150	0.150	1,100.30	1,100.30	1	1	1	1	1	1	7,702	7,702
3	0.173	0.173	0.150	0.150	0.150	0.150	1,100.30	1,100.30	1	1	1	1	1	1	7,702	7,702
4	0.173	0.173	0.150	0.150	0.150	0.150	1,100.30	1,100.30	1	1	1	1	1	1	7,702	7,702
5	0.173	0.173	0.150	0.150	0.150	0.150	1,100.30	1,100.30	1	1	1	1	1	1	7,702	7,702
6	0.173	0.173	0.150	0.150	0.150	0.150	1,100.30	1,100.30	1	1	1	1	1	1	7,702	7,702
7	0.173	0.173	0.150	0.150	0.150	0.150	1,100.30	1,100.30	1	1	1	1	1	1	7,702	7,702
8	0.173	0.173	0.150	0.150	0.150	0.150	1,100.30	1,100.30	1	1	1	1	1	1	7,702	7,702
9	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
10	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
11	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
12	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
13	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
14	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
15	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							8,802	8,802							61,617	61,617

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Fuel		
							Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out
1	\$99.71	\$0.00	\$99.71	\$697.98	\$0.00	\$697.98	\$697.98	\$0.00	\$697.98
2	\$101.71	\$0.00	\$101.71	\$711.94	\$0.00	\$711.94	\$711.94	\$0.00	\$711.94
3	\$103.74	\$0.00	\$103.74	\$726.18	\$0.00	\$726.18	\$726.18	\$0.00	\$726.18
4	\$105.81	\$0.00	\$105.81	\$740.70	\$0.00	\$740.70	\$740.70	\$0.00	\$740.70
5	\$107.93	\$0.00	\$107.93	\$755.52	\$0.00	\$755.52	\$755.52	\$0.00	\$755.52
6	\$110.09	\$0.00	\$110.09	\$770.63	\$0.00	\$770.63	\$770.63	\$0.00	\$770.63
7	\$112.29	\$0.00	\$112.29	\$786.04	\$0.00	\$786.04	\$786.04	\$0.00	\$786.04
8	\$114.54	\$0.00	\$114.54	\$801.76	\$0.00	\$801.76	\$801.76	\$0.00	\$801.76
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$855.82	\$0.00	\$855.82	\$5,990.76	\$0.00	\$5,990.76	\$5,990.76	\$0.00	\$5,990.76

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$4,278.87	\$2,245.13	\$350.00	\$0.00	\$6,874.00	\$3,273.31	\$3,273.31	\$0.89	\$0.89	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$4,278.87	\$2,245.13	\$350.00	\$0.00	\$6,874.00	\$3,273.31	\$3,273.31	\$0.89	\$0.89	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario									
Year	Cumulative Electric					Cumulative Gas			
	Energy	Address/Capacity	T&D	Ancillary	Total	Production	Capacity	Total	
1	\$323.68	\$0.00	\$18.30	\$0.00	\$341.98	\$0.00	\$0.00	\$0.00	
2	\$375.10	\$0.00	\$18.85	\$0.00	\$393.95	\$0.00	\$0.00	\$0.00	
3	\$404.00	\$0.00	\$19.42	\$0.00	\$423.42	\$0.00	\$0.00	\$0.00	
4	\$417.85	\$0.00	\$20.00	\$0.00	\$437.85	\$0.00	\$0.00	\$0.00	
5	\$448.36	\$0.00	\$20.60	\$0.00	\$468.96	\$0.00	\$0.00	\$0.00	
6	\$457.41	\$0.00	\$21.22	\$0.00	\$478.63	\$0.00	\$0.00	\$0.00	
7	\$467.40	\$0.00	\$21.85	\$0.00	\$489.26	\$0.00	\$0.00	\$0.00	
8	\$490.45	\$0.00	\$22.51	\$0.00	\$512.96	\$0.00	\$0.00	\$0.00	
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Totals	\$3,384.25	\$0.00	\$162.76	\$0.00	\$3,547.01	\$0.00	\$0.00	\$0.00	

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value									
Year	Cumulative Electric					Cumulative Gas			
	Energy	Address/Capacity	T&D	Ancillary	Total	Production	Capacity	Total	
1	\$312.46	\$0.00	\$18.30	\$0.00	\$330.77	\$0.00	\$0.00	\$0.00	
2	\$362.10	\$0.00	\$18.85	\$0.00	\$380.95	\$0.00	\$0.00	\$0.00	
3	\$390.00	\$0.00	\$19.42	\$0.00	\$409.42	\$0.00	\$0.00	\$0.00	
4	\$403.37	\$0.00	\$20.00	\$0.00	\$423.37	\$0.00	\$0.00	\$0.00	
5	\$432.82	\$0.00	\$20.60	\$0.00	\$453.42	\$0.00	\$0.00	\$0.00	
6	\$441.56	\$0.00	\$21.22	\$0.00	\$462.78	\$0.00	\$0.00	\$0.00	
7	\$451.21	\$0.00	\$21.85	\$0.00	\$473.06	\$0.00	\$0.00	\$0.00	
8	\$473.45	\$0.00	\$22.51	\$0.00	\$495.96	\$0.00	\$0.00	\$0.00	
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Totals	\$3,266.97	\$0.00	\$162.76	\$0.00	\$3,429.73	\$0.00	\$0.00	\$0.00	

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)									
Year	Cumulative Electric					Cumulative Gas			
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total	
1	\$220.21	\$99.04	\$18.30	\$0.00	\$337.55	\$0.00	\$0.00	\$0.00	
2	\$255.19	\$99.04	\$18.85	\$0.00	\$373.08	\$0.00	\$0.00	\$0.00	
3	\$274.85	\$99.04	\$19.42	\$0.00	\$393.31	\$0.00	\$0.00	\$0.00	
4	\$284.28	\$99.04	\$20.00	\$0.00	\$403.31	\$0.00	\$0.00	\$0.00	
5	\$305.03	\$99.04	\$20.60	\$0.00	\$424.67	\$0.00	\$0.00	\$0.00	
6	\$311.19	\$99.04	\$21.22	\$0.00	\$431.45	\$0.00	\$0.00	\$0.00	
7	\$317.99	\$99.04	\$21.85	\$0.00	\$438.88	\$0.00	\$0.00	\$0.00	
8	\$333.67	\$99.04	\$22.51	\$0.00	\$455.21	\$0.00	\$0.00	\$0.00	
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Totals	\$2,302.41	\$792.29	\$162.76	\$0.00	\$3,257.46	\$0.00	\$0.00	\$0.00	

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$220.21	\$99.04	\$18.30	\$0.00	\$337.55
2	\$238.29	\$92.48	\$17.60	\$0.00	\$348.38
3	\$239.66	\$86.36	\$16.93	\$0.00	\$342.95
4	\$231.47	\$80.64	\$16.29	\$0.00	\$328.40
5	\$231.92	\$75.30	\$15.66	\$0.00	\$322.89
6	\$220.95	\$70.32	\$15.06	\$0.00	\$306.33
7	\$210.82	\$65.66	\$14.49	\$0.00	\$290.97
8	\$206.57	\$61.31	\$13.94	\$0.00	\$281.82
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,799.90	\$631.10	\$128.28	\$0.00	\$2,559.28
	(\$0.00)	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	3.58	2.84	4.65	4.92	4.49	12.43
TRC Test	1.52	1.21	1.98	2.09	1.91	5.29
RIM Test	0.43	0.35	0.56	0.60	0.55	1.49
RIM (Net Fuel)	0.43	0.35	0.56	0.60	0.55	1.49
Societal Test	2.11	1.68	2.75	2.91	2.66	7.35
Participant Test	4.79	4.67	4.79	4.79	4.79	4.86

NET BENEFITS						
Total Benefits	Total Costs		Net Benefits		Benefit/Cost Ratio	
	\$650,460.52	\$181,781.46	\$468,679.06	3.58		
\$650,460.52	\$426,891.10	\$223,569.42	1.52			TRC Test
\$650,460.52	\$1,497,651.20	(\$847,190.68)	0.43			RIM Test
\$650,460.52	\$1,497,651.20	(\$847,190.68)	0.43			RIM (Net Fuel) Test
\$898,756.69	\$426,891.10	\$471,865.59	2.11			Societal Test
\$1,937,633.72	\$404,684.64	\$1,532,949.08	4.79			Participant Test

Present Values (PVs) of Costs and Benefits Per Test						
Utility (PAC/UCT) Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$562,568.69	\$497,588.00	\$826,905.97	\$874,875.54	\$798,250.97	\$2,241,106.73
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$69,151.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$18,740.14	\$18,740.14	\$18,740.14	\$18,740.14	\$18,740.14	\$18,740.14
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$650,460.52	\$516,328.14	\$845,646.11	\$893,615.68	\$816,991.11	\$2,259,846.87
Administration Costs	\$10,509.10	\$10,509.10	\$10,509.10	\$10,509.10	\$10,509.10	\$10,509.10
Implementation / Participation Costs	\$11,697.36	\$11,697.36	\$11,697.36	\$11,697.36	\$11,697.36	\$11,697.36
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$159,575.00	\$159,575.00	\$159,575.00	\$159,575.00	\$159,575.00	\$159,575.00
Total	\$181,781.46	\$181,781.46	\$181,781.46	\$181,781.46	\$181,781.46	\$181,781.46
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	3.58	2.84	4.65	4.92	4.49	12.43

Participants	kWh	Summer kWh	Winter kWh	
67	1,177,513.17	68,184	18,031	Generator
	1,070,783	62,004	16,397	Meter

Check: 1,079,074 Loss Factor: 9.06%

Administration Costs	Implementation Costs	Other/Misc. Costs	Incentives	Total Costs
\$10,509.10	\$11,697.36	\$0.00	\$159,575.00	\$181,781.46

TRC Test						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$562,568.69	\$497,588.00	\$826,905.97	\$874,875.54	\$798,250.97	\$2,241,106.73
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$69,151.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$18,740.14	\$18,740.14	\$18,740.14	\$18,740.14	\$18,740.14	\$18,740.14
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$650,460.52	\$516,328.14	\$845,646.11	\$893,615.68	\$816,991.11	\$2,259,846.87
Administration Costs	\$10,509.10	\$10,509.10	\$10,509.10	\$10,509.10	\$10,509.10	\$10,509.10
Implementation / Participation Costs	\$11,697.36	\$11,697.36	\$11,697.36	\$11,697.36	\$11,697.36	\$11,697.36
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$22,206.46	\$22,206.46	\$22,206.46	\$22,206.46	\$22,206.46	\$22,206.46
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$404,684.64	\$404,684.64	\$404,684.64	\$404,684.64	\$404,684.64	\$404,684.64
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	1.52	1.21	1.98	2.09	1.91	5.29

RIM Test						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$562,568.69	\$497,588.00	\$826,905.97	\$874,875.54	\$798,250.97	\$2,241,106.73
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$69,151.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$18,740.14	\$18,740.14	\$18,740.14	\$18,740.14	\$18,740.14	\$18,740.14
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$650,460.52	\$516,328.14	\$845,646.11	\$893,615.68	\$816,991.11	\$2,259,846.87
Administration Costs	\$10,509.10	\$10,509.10	\$10,509.10	\$10,509.10	\$10,509.10	\$10,509.10
Implementation / Participation Costs	\$11,697.36	\$11,697.36	\$11,697.36	\$11,697.36	\$11,697.36	\$11,697.36
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$159,575.00	\$159,575.00	\$159,575.00	\$159,575.00	\$159,575.00	\$159,575.00
Total	\$181,781.46	\$181,781.46	\$181,781.46	\$181,781.46	\$181,781.46	\$181,781.46
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$1,315,869.74	\$1,279,262.45	\$1,315,869.74	\$1,315,869.74	\$1,315,869.74	\$1,338,373.99
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,315,869.74	\$1,279,262.45	\$1,315,869.74	\$1,315,869.74	\$1,315,869.74	\$1,338,373.99
Electric Lost Revenue (Net Fuel)	\$1,315,869.74	\$1,279,262.45	\$1,315,869.74	\$1,315,869.74	\$1,315,869.74	\$1,338,373.99
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,315,869.74	\$1,279,262.45	\$1,315,869.74	\$1,315,869.74	\$1,315,869.74	\$1,338,373.99
Test Results	0.43	0.35	0.56	0.60	0.55	1.49

Societal Test						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$781,394.83	\$691,138.15	\$1,148,553.15	\$1,215,181.77	\$1,108,752.03	\$3,112,845.10
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$91,626.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$25,735.46	\$25,735.46	\$25,735.46	\$25,735.46	\$25,735.46	\$25,735.46
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$898,756.69	\$716,873.61	\$1,174,288.60	\$1,240,917.22	\$1,134,487.48	\$3,138,580.56
Administration Costs	\$10,509.10	\$10,509.10	\$10,509.10	\$10,509.10	\$10,509.10	\$10,509.10
Implementation / Participation Costs	\$11,697.36	\$11,697.36	\$11,697.36	\$11,697.36	\$11,697.36	\$11,697.36
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$22,206.46	\$22,206.46	\$22,206.46	\$22,206.46	\$22,206.46	\$22,206.46
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$404,684.64	\$404,684.64	\$404,684.64	\$404,684.64	\$404,684.64	\$404,684.64
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	2.11	1.68	2.75	2.91	2.66	7.35

Participant Test						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Incentives	\$159,575.00	\$159,575.00	\$159,575.00	\$159,575.00	\$159,575.00	\$159,575.00
Participant or Unit Costs (Gross)	\$404,684.64	\$404,684.64	\$404,684.64	\$404,684.64	\$404,684.64	\$404,684.64
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$1,778,058.72	\$1,728,593.41	\$1,778,058.72	\$1,778,058.72	\$1,778,058.72	\$1,808,467.41
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,778,058.72	\$1,728,593.41	\$1,778,058.72	\$1,778,058.72	\$1,778,058.72	\$1,808,467.41
Test Results	4.79	4.67	4.79	4.79	4.79	4.86

Present Values (PVs) of Impacts						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	1600.0505	1600.0505	1600.0505	1600.0505	1600.0505	1600.0505
kWh (Discounted)	21337397.8749	20754479.6326	21337397.8749	21337397.8749	21337397.8749	21701361.2775
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	1600.0505	1600.0505	1600.0505	1600.0505	1600.0505	1600.0505
kWh (Undiscounted)	21337397.8749	20754479.6326	21337397.8749	21337397.8749	21337397.8749	21701361.2775
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	67	0	67	0	67	67	\$404,684.64	\$0.00	\$404,684.64	\$404,684.64	\$0.00
2	0	0	67	0	67	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	67	0	67	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	67	0	67	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	67	0	67	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	67	0	67	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	67	0	67	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	67	0	67	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	67	0	67	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	67	0	67	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	67	0	67	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	67	0	67	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	67	0	67	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	67	0	67	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	67	0	67	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	67	0	67	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	67	0	67	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	67	0	67	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	2	0	2	2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	2	0	2	2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	67	0	1,210	0	1,210	1,210	\$404,685	\$0	\$404,685	\$404,685	\$0	\$404,685

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513
2	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513	1,177,513
3	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513	1,177,513
4	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513	1,177,513
5	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513	1,177,513
6	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513	1,177,513
7	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513	1,177,513
8	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513	1,177,513
9	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513	1,177,513
10	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513	1,177,513
11	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513	1,177,513
12	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513	1,177,513
13	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513	1,177,513
14	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513	1,177,513
15	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513	1,177,513
16	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513	1,177,513
17	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513	1,177,513
18	1.131	1.131	1.018	1.018	0.269	0.269	17,574.82	17,574.82	76	76	68	68	18	18	1,177,513	1,177,513
19	3.365	3.365	3.029	3.029	9.016	9.016	35,540.21	35,540.21	7	7	6	6	18	18	71,080	71,080
20	3.365	3.365	3.029	3.029	9.016	9.016	35,540.21	35,540.21	7	7	6	6	18	18	71,080	71,080
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							387,427	387,427							21,337,398	21,337,398

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total
1	\$1,592.67	\$0.00	\$1,592.67	\$106,709.02	\$0.00	\$106,709.02	\$106,709.02	\$0.00	\$106,709.02
2	\$1,624.53	\$0.00	\$1,624.53	\$108,843.20	\$0.00	\$108,843.20	\$108,843.20	\$0.00	\$108,843.20
3	\$1,657.02	\$0.00	\$1,657.02	\$111,020.07	\$0.00	\$111,020.07	\$111,020.07	\$0.00	\$111,020.07
4	\$1,690.16	\$0.00	\$1,690.16	\$113,240.47	\$0.00	\$113,240.47	\$113,240.47	\$0.00	\$113,240.47
5	\$1,723.96	\$0.00	\$1,723.96	\$115,505.28	\$0.00	\$115,505.28	\$115,505.28	\$0.00	\$115,505.28
6	\$1,758.44	\$0.00	\$1,758.44	\$117,815.39	\$0.00	\$117,815.39	\$117,815.39	\$0.00	\$117,815.39
7	\$1,793.61	\$0.00	\$1,793.61	\$120,171.69	\$0.00	\$120,171.69	\$120,171.69	\$0.00	\$120,171.69
8	\$1,829.48	\$0.00	\$1,829.48	\$122,575.13	\$0.00	\$122,575.13	\$122,575.13	\$0.00	\$122,575.13
9	\$1,866.07	\$0.00	\$1,866.07	\$125,026.63	\$0.00	\$125,026.63	\$125,026.63	\$0.00	\$125,026.63
10	\$1,903.39	\$0.00	\$1,903.39	\$127,527.16	\$0.00	\$127,527.16	\$127,527.16	\$0.00	\$127,527.16
11	\$1,941.46	\$0.00	\$1,941.46	\$130,077.70	\$0.00	\$130,077.70	\$130,077.70	\$0.00	\$130,077.70
12	\$1,980.29	\$0.00	\$1,980.29	\$132,679.26	\$0.00	\$132,679.26	\$132,679.26	\$0.00	\$132,679.26
13	\$2,019.89	\$0.00	\$2,019.89	\$135,332.84	\$0.00	\$135,332.84	\$135,332.84	\$0.00	\$135,332.84
14	\$2,060.29	\$0.00	\$2,060.29	\$138,039.50	\$0.00	\$138,039.50	\$138,039.50	\$0.00	\$138,039.50
15	\$2,101.50	\$0.00	\$2,101.50	\$140,800.29	\$0.00	\$140,800.29	\$140,800.29	\$0.00	\$140,800.29
16	\$2,143.53	\$0.00	\$2,143.53	\$143,616.30	\$0.00	\$143,616.30	\$143,616.30	\$0.00	\$143,616.30
17	\$2,186.40	\$0.00	\$2,186.40	\$146,488.62	\$0.00	\$146,488.62	\$146,488.62	\$0.00	\$146,488.62
18	\$2,230.13	\$0.00	\$2,230.13	\$149,418.40	\$0.00	\$149,418.40	\$149,418.40	\$0.00	\$149,418.40
19	\$4,600.01	\$0.00	\$4,600.01	\$9,200.01	\$0.00	\$9,200.01	\$9,200.01	\$0.00	\$9,200.01
20	\$4,692.01	\$0.00	\$4,692.01	\$9,384.01	\$0.00	\$9,384.01	\$9,384.01	\$0.00	\$9,384.01
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$43,394.80	\$0.00	\$43,394.80	\$2,303,470.98	\$0.00	\$2,303,470.98	\$2,303,470.98	\$0.00	\$2,303,470.98

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$10,509.10	\$11,697.36	\$159,575.00	\$0.00	\$181,781.46	\$2,108.46	\$2,108.46	\$0.15	\$0.15	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$10,509.10	\$11,697.36	\$159,575.00	\$0.00	\$181,781.46	\$2,108.46	\$2,108.46	\$0.15	\$0.15	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario							
Year	Cumulative Electric				Cumulative Gas		
	Energy	Ad ders/Capacity	T&D	Ancillary	Total	Production	Capacity
1	\$49,484.82	\$0.00	\$1,397.25	\$0.00	\$50,882.07	\$0.00	\$0.00
2	\$57,345.37	\$0.00	\$1,439.17	\$0.00	\$58,784.54	\$0.00	\$0.00
3	\$61,764.38	\$0.00	\$1,482.35	\$0.00	\$63,246.73	\$0.00	\$0.00
4	\$63,882.25	\$0.00	\$1,526.82	\$0.00	\$65,409.07	\$0.00	\$0.00
5	\$68,545.64	\$0.00	\$1,572.62	\$0.00	\$70,118.26	\$0.00	\$0.00
6	\$69,930.40	\$0.00	\$1,619.80	\$0.00	\$71,550.19	\$0.00	\$0.00
7	\$71,457.71	\$0.00	\$1,668.39	\$0.00	\$73,126.10	\$0.00	\$0.00
8	\$74,980.70	\$0.00	\$1,718.44	\$0.00	\$76,699.14	\$0.00	\$0.00
9	\$79,521.90	\$0.00	\$1,770.00	\$0.00	\$81,291.90	\$0.00	\$0.00
10	\$85,081.30	\$0.00	\$1,823.10	\$0.00	\$86,904.40	\$0.00	\$0.00
11	\$90,151.97	\$0.00	\$1,877.79	\$0.00	\$92,029.76	\$0.00	\$0.00
12	\$95,568.83	\$0.00	\$1,934.12	\$0.00	\$97,502.95	\$0.00	\$0.00
13	\$98,435.89	\$0.00	\$1,992.15	\$0.00	\$100,428.04	\$0.00	\$0.00
14	\$101,388.97	\$0.00	\$2,051.91	\$0.00	\$103,440.88	\$0.00	\$0.00
15	\$104,430.64	\$0.00	\$2,113.47	\$0.00	\$106,544.11	\$0.00	\$0.00
16	\$107,563.56	\$0.00	\$2,176.87	\$0.00	\$109,740.43	\$0.00	\$0.00
17	\$110,790.46	\$0.00	\$2,242.18	\$0.00	\$113,032.64	\$0.00	\$0.00
18	\$114,114.18	\$0.00	\$2,309.45	\$0.00	\$116,423.62	\$0.00	\$0.00
19	\$7,095.14	\$0.00	\$535.10	\$0.00	\$7,630.24	\$0.00	\$0.00
20	\$7,307.99	\$0.00	\$551.15	\$0.00	\$7,859.14	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,518,842.08	\$0.00	\$33,802.12	\$0.00	\$1,552,644.20	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value							
Year	Cumulative Electric				Cumulative Gas		
	Energy	Ad ders/Capacity	T&D	Ancillary	Total	Production	Capacity
1	\$47,770.01	\$0.00	\$1,397.25	\$0.00	\$49,167.26	\$0.00	\$0.00
2	\$55,358.16	\$0.00	\$1,439.17	\$0.00	\$56,797.33	\$0.00	\$0.00
3	\$59,624.05	\$0.00	\$1,482.35	\$0.00	\$61,106.39	\$0.00	\$0.00
4	\$61,668.52	\$0.00	\$1,526.82	\$0.00	\$63,195.34	\$0.00	\$0.00
5	\$66,170.31	\$0.00	\$1,572.62	\$0.00	\$67,742.93	\$0.00	\$0.00
6	\$67,507.08	\$0.00	\$1,619.80	\$0.00	\$69,126.88	\$0.00	\$0.00
7	\$68,981.46	\$0.00	\$1,668.39	\$0.00	\$70,649.85	\$0.00	\$0.00
8	\$72,382.37	\$0.00	\$1,718.44	\$0.00	\$74,100.82	\$0.00	\$0.00
9	\$76,766.20	\$0.00	\$1,770.00	\$0.00	\$78,536.20	\$0.00	\$0.00
10	\$82,132.96	\$0.00	\$1,823.10	\$0.00	\$83,956.06	\$0.00	\$0.00
11	\$87,027.91	\$0.00	\$1,877.79	\$0.00	\$88,905.70	\$0.00	\$0.00
12	\$92,257.05	\$0.00	\$1,934.12	\$0.00	\$94,191.18	\$0.00	\$0.00
13	\$95,024.77	\$0.00	\$1,992.15	\$0.00	\$97,016.91	\$0.00	\$0.00
14	\$97,875.51	\$0.00	\$2,051.91	\$0.00	\$99,927.42	\$0.00	\$0.00
15	\$100,811.77	\$0.00	\$2,113.47	\$0.00	\$102,925.24	\$0.00	\$0.00
16	\$103,836.13	\$0.00	\$2,176.87	\$0.00	\$106,013.00	\$0.00	\$0.00
17	\$106,951.21	\$0.00	\$2,242.18	\$0.00	\$109,193.39	\$0.00	\$0.00
18	\$110,159.75	\$0.00	\$2,309.45	\$0.00	\$112,469.19	\$0.00	\$0.00
19	\$6,849.27	\$0.00	\$535.10	\$0.00	\$7,384.37	\$0.00	\$0.00
20	\$7,054.75	\$0.00	\$551.15	\$0.00	\$7,605.90	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,466,209.23	\$0.00	\$33,802.12	\$0.00	\$1,500,011.35	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)							
Year	Cumulative Electric				Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity
1	\$33,665.99	\$6,431.09	\$1,397.25	\$0.00	\$41,494.33	\$0.00	\$0.00
2	\$39,013.76	\$6,431.09	\$1,439.17	\$0.00	\$46,884.01	\$0.00	\$0.00
3	\$42,020.14	\$6,431.09	\$1,482.35	\$0.00	\$49,933.58	\$0.00	\$0.00
4	\$43,460.99	\$6,431.09	\$1,526.82	\$0.00	\$51,418.90	\$0.00	\$0.00
5	\$46,633.63	\$6,431.09	\$1,572.62	\$0.00	\$54,637.34	\$0.00	\$0.00
6	\$47,575.73	\$6,431.09	\$1,619.80	\$0.00	\$55,626.61	\$0.00	\$0.00
7	\$48,614.80	\$6,431.09	\$1,668.39	\$0.00	\$56,714.28	\$0.00	\$0.00
8	\$51,011.60	\$6,431.09	\$1,718.44	\$0.00	\$59,161.13	\$0.00	\$0.00
9	\$54,101.11	\$6,431.09	\$1,770.00	\$0.00	\$62,302.19	\$0.00	\$0.00
10	\$57,883.34	\$6,431.09	\$1,823.10	\$0.00	\$66,137.52	\$0.00	\$0.00
11	\$61,333.06	\$6,431.09	\$1,877.79	\$0.00	\$69,641.94	\$0.00	\$0.00
12	\$65,018.31	\$6,431.09	\$1,934.12	\$0.00	\$73,383.52	\$0.00	\$0.00
13	\$66,968.86	\$6,431.09	\$1,992.15	\$0.00	\$75,392.09	\$0.00	\$0.00
14	\$68,977.93	\$6,431.09	\$2,051.91	\$0.00	\$77,460.93	\$0.00	\$0.00
15	\$71,047.26	\$6,431.09	\$2,113.47	\$0.00	\$79,591.82	\$0.00	\$0.00
16	\$73,178.68	\$6,431.09	\$2,176.87	\$0.00	\$81,786.64	\$0.00	\$0.00
17	\$75,374.04	\$6,431.09	\$2,242.18	\$0.00	\$84,047.31	\$0.00	\$0.00
18	\$77,635.26	\$6,431.09	\$2,309.45	\$0.00	\$86,375.80	\$0.00	\$0.00
19	\$4,827.03	\$571.35	\$535.10	\$0.00	\$5,933.48	\$0.00	\$0.00
20	\$4,971.85	\$571.35	\$551.15	\$0.00	\$6,094.35	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,033,313.39	\$116,902.25	\$33,802.12	\$0.00	\$1,184,017.76	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$33,665.99	\$6,431.09	\$1,397.25	\$0.00	\$41,494.33
2	\$36,430.81	\$6,005.31	\$1,343.89	\$0.00	\$43,780.01
3	\$36,640.36	\$5,607.72	\$1,292.56	\$0.00	\$43,540.64
4	\$35,387.75	\$5,236.46	\$1,243.20	\$0.00	\$41,867.41
5	\$35,457.13	\$4,889.77	\$1,195.72	\$0.00	\$41,542.62
6	\$33,778.54	\$4,566.04	\$1,150.05	\$0.00	\$39,494.63
7	\$32,231.09	\$4,263.74	\$1,106.13	\$0.00	\$37,600.96
8	\$31,581.04	\$3,981.46	\$1,063.88	\$0.00	\$36,626.38
9	\$31,276.26	\$3,717.86	\$1,023.25	\$0.00	\$36,017.37
10	\$31,247.36	\$3,471.71	\$984.17	\$0.00	\$35,703.24
11	\$30,917.58	\$3,241.87	\$946.58	\$0.00	\$35,106.03
12	\$30,605.37	\$3,027.24	\$910.43	\$0.00	\$34,543.03
13	\$29,436.48	\$2,826.81	\$875.66	\$0.00	\$33,138.95
14	\$28,312.24	\$2,639.66	\$842.21	\$0.00	\$31,794.11
15	\$27,230.93	\$2,464.90	\$810.05	\$0.00	\$30,505.88
16	\$26,190.92	\$2,301.71	\$779.11	\$0.00	\$29,271.74
17	\$25,190.63	\$2,149.32	\$749.36	\$0.00	\$28,089.31
18	\$24,228.55	\$2,007.02	\$720.74	\$0.00	\$26,956.31
19	\$1,406.69	\$166.50	\$155.94	\$0.00	\$1,729.14
20	\$1,352.97	\$155.48	\$149.98	\$0.00	\$1,658.43
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$562,568.69	\$69,151.68	\$18,740.14	\$0.00	\$650,460.52
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	5.10	3.79	6.19	6.54	5.98	16.47
TRC Test	2.44	1.81	2.96	3.13	2.86	7.87
RIM Test	0.47	0.36	0.58	0.61	0.56	1.51
RIM (Net Fuel)	0.47	0.36	0.58	0.61	0.56	1.51
Societal Test	3.25	2.43	3.98	4.20	3.84	10.59
Participant Test	8.11	7.87	8.11	8.11	8.11	8.26

NET BENEFITS					
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio	Generator Meter	
				Utility (PAC) Test	Participant Test
\$189,579.33	\$37,187.02	\$152,392.31	5.10	Utility (PAC) Test	
\$189,579.33	\$77,773.34	\$111,805.99	2.44	TRC Test	
\$189,579.33	\$399,157.48	(\$209,578.15)	0.47	RIM Test	
\$189,579.33	\$399,157.48	(\$209,578.15)	0.47	RIM (Net Fuel) Test	
\$252,409.67	\$77,773.34	\$174,636.33	3.25	Societal Test	
\$495,451.87	\$61,091.18	\$434,360.69	8.11	Participant Test	

Present Values (PVs) of Costs and Benefits Per Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test						
Avoided Electric Production	\$151,985.84	\$134,212.80	\$223,352.41	\$236,298.35	\$215,591.14	\$605,611.83
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$30,778.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$6,814.73	\$6,814.73	\$6,814.73	\$6,814.73	\$6,814.73	\$6,814.73
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$189,579.33	\$141,027.53	\$230,167.15	\$243,113.08	\$222,405.87	\$612,426.56
Administration Costs	\$13,478.69	\$13,478.69	\$13,478.69	\$13,478.69	\$13,478.69	\$13,478.69
Implementation / Participation Costs	\$3,203.47	\$3,203.47	\$3,203.47	\$3,203.47	\$3,203.47	\$3,203.47
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$20,504.86	\$20,504.86	\$20,504.86	\$20,504.86	\$20,504.86	\$20,504.86
Total	\$37,187.02	\$37,187.02	\$37,187.02	\$37,187.02	\$37,187.02	\$37,187.02
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	5.10	3.79	6.19	6.54	5.98	16.47
TRC Test						
Avoided Electric Production	\$151,985.84	\$134,212.80	\$223,352.41	\$236,298.35	\$215,591.14	\$605,611.83
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$30,778.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$6,814.73	\$6,814.73	\$6,814.73	\$6,814.73	\$6,814.73	\$6,814.73
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$189,579.33	\$141,027.53	\$230,167.15	\$243,113.08	\$222,405.87	\$612,426.56
Administration Costs	\$13,478.69	\$13,478.69	\$13,478.69	\$13,478.69	\$13,478.69	\$13,478.69
Implementation / Participation Costs	\$3,203.47	\$3,203.47	\$3,203.47	\$3,203.47	\$3,203.47	\$3,203.47
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$16,682.16	\$16,682.16	\$16,682.16	\$16,682.16	\$16,682.16	\$16,682.16
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$61,091.18	\$61,091.18	\$61,091.18	\$61,091.18	\$61,091.18	\$61,091.18
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	2.44	1.81	2.96	3.13	2.86	7.87
RIM Test						
Avoided Electric Production	\$151,985.84	\$134,212.80	\$223,352.41	\$236,298.35	\$215,591.14	\$605,611.83
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$30,778.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$6,814.73	\$6,814.73	\$6,814.73	\$6,814.73	\$6,814.73	\$6,814.73
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$189,579.33	\$141,027.53	\$230,167.15	\$243,113.08	\$222,405.87	\$612,426.56
Administration Costs	\$13,478.69	\$13,478.69	\$13,478.69	\$13,478.69	\$13,478.69	\$13,478.69
Implementation / Participation Costs	\$3,203.47	\$3,203.47	\$3,203.47	\$3,203.47	\$3,203.47	\$3,203.47
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$20,504.86	\$20,504.86	\$20,504.86	\$20,504.86	\$20,504.86	\$20,504.86
Total	\$37,187.02	\$37,187.02	\$37,187.02	\$37,187.02	\$37,187.02	\$37,187.02
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$361,970.46	\$351,056.90	\$361,970.46	\$361,970.46	\$361,970.46	\$369,047.14
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$361,970.46	\$351,056.90	\$361,970.46	\$361,970.46	\$361,970.46	\$369,047.14
Electric Lost Revenue (Net Fuel)	\$361,970.46	\$351,056.90	\$361,970.46	\$361,970.46	\$361,970.46	\$369,047.14
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$361,970.46	\$351,056.90	\$361,970.46	\$361,970.46	\$361,970.46	\$369,047.14
Test Results	0.47	0.36	0.58	0.61	0.56	1.51
Societal Test						
Avoided Electric Production	\$204,410.37	\$180,487.11	\$300,389.09	\$317,799.23	\$289,948.92	\$814,518.90
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$39,138.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$8,861.14	\$8,861.14	\$8,861.14	\$8,861.14	\$8,861.14	\$8,861.14
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$252,409.67	\$189,348.25	\$309,252.22	\$326,660.36	\$298,810.06	\$823,380.03
Administration Costs	\$13,478.69	\$13,478.69	\$13,478.69	\$13,478.69	\$13,478.69	\$13,478.69
Implementation / Participation Costs	\$3,203.47	\$3,203.47	\$3,203.47	\$3,203.47	\$3,203.47	\$3,203.47
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$16,682.16	\$16,682.16	\$16,682.16	\$16,682.16	\$16,682.16	\$16,682.16
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$61,091.18	\$61,091.18	\$61,091.18	\$61,091.18	\$61,091.18	\$61,091.18
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	3.25	2.43	3.98	4.20	3.84	10.59
Participant Test						
Incentives	\$20,504.86	\$20,504.86	\$20,504.86	\$20,504.86	\$20,504.86	\$20,504.86
Participant or Unit Costs (Gross)	\$61,091.18	\$61,091.18	\$61,091.18	\$61,091.18	\$61,091.18	\$61,091.18
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$474,947.01	\$460,559.92	\$474,947.01	\$474,947.01	\$474,947.01	\$484,303.08
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$474,947.01	\$460,559.92	\$474,947.01	\$474,947.01	\$474,947.01	\$484,303.08
Test Results	8.11	7.87	8.11	8.11	8.11	8.26

Participants	kWh	Summer kW	Winter kW	Generator Meter
7922	350,351.35	33,374	33,374	
	318,596	30,349	30,349	
Check:	320,656	Loss Factor:	9.06%	

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$13,478.69	\$3,203.47	\$0.00	\$20,504.86	\$37,187.02

Present Values (PVs) of Impacts	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	1018.1062	1018.1062	1018.1062	1018.1062	1018.1062	1018.1062
kWh (Discounted)	5650955.9642	5483307.6936	5650955.9642	5650955.9642	5650955.9642	5761109.0500
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	1018.1062	1018.1062	1018.1062	1018.1062	1018.1062	1018.1062
kWh (Undiscounted)	5650955.9642	5483307.6936	5650955.9642	5650955.9642	5650955.9642	5761109.0500
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	7922	0	7922	0	7922	7922	\$61,091.18	\$0.00	\$61,091.18	\$61,091.18	\$0.00
2	0	0	7922	0	7922	7922	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	7922	0	7922	7922	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	7922	0	7922	7922	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	7922	0	7922	7922	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	7922	0	7922	7922	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	7922	0	7922	7922	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	7922	0	7922	7922	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	7922	0	7922	7922	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	7922	0	7922	7922	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	7922	0	7922	7922	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	7922	0	7922	7922	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	7922	0	7922	7922	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	7922	0	7922	7922	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	7922	0	7922	7922	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	502	0	502	502	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	502	0	502	502	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	502	0	502	502	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	502	0	502	502	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	502	0	502	502	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	7,922	0	121,340	0	121,340	121,340	\$61,091	\$0	\$61,091	\$61,091	\$0	\$61,091

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.045	0.045	0.004	0.004	0.004	0.004	44.23	44.23	353	353	33	33	33	33	350,351
2	0.045	0.045	0.004	0.004	0.004	0.004	44.23	44.23	353	353	33	33	33	33	350,351	350,351
3	0.045	0.045	0.004	0.004	0.004	0.004	44.23	44.23	353	353	33	33	33	33	350,351	350,351
4	0.045	0.045	0.004	0.004	0.004	0.004	44.23	44.23	353	353	33	33	33	33	350,351	350,351
5	0.045	0.045	0.004	0.004	0.004	0.004	44.23	44.23	353	353	33	33	33	33	350,351	350,351
6	0.045	0.045	0.004	0.004	0.004	0.004	44.23	44.23	353	353	33	33	33	33	350,351	350,351
7	0.045	0.045	0.004	0.004	0.004	0.004	44.23	44.23	353	353	33	33	33	33	350,351	350,351
8	0.045	0.045	0.004	0.004	0.004	0.004	44.23	44.23	353	353	33	33	33	33	350,351	350,351
9	0.045	0.045	0.004	0.004	0.004	0.004	44.23	44.23	353	353	33	33	33	33	350,351	350,351
10	0.045	0.045	0.004	0.004	0.004	0.004	44.23	44.23	353	353	33	33	33	33	350,351	350,351
11	0.045	0.045	0.004	0.004	0.004	0.004	44.23	44.23	353	353	33	33	33	33	350,351	350,351
12	0.045	0.045	0.004	0.004	0.004	0.004	44.23	44.23	353	353	33	33	33	33	350,351	350,351
13	0.045	0.045	0.004	0.004	0.004	0.004	44.23	44.23	353	353	33	33	33	33	350,351	350,351
14	0.045	0.045	0.004	0.004	0.004	0.004	44.23	44.23	353	353	33	33	33	33	350,351	350,351
15	0.045	0.045	0.004	0.004	0.004	0.004	44.23	44.23	353	353	33	33	33	33	350,351	350,351
16	0.038	0.038	0.003	0.003	0.003	0.003	157.64	157.64	19	19	2	2	2	2	79,137	79,137
17	0.038	0.038	0.003	0.003	0.003	0.003	157.64	157.64	19	19	2	2	2	2	79,137	79,137
18	0.038	0.038	0.003	0.003	0.003	0.003	157.64	157.64	19	19	2	2	2	2	79,137	79,137
19	0.038	0.038	0.003	0.003	0.003	0.003	157.64	157.64	19	19	2	2	2	2	79,137	79,137
20	0.038	0.038	0.003	0.003	0.003	0.003	157.64	157.64	19	19	2	2	2	2	79,137	79,137
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							1,452	1,452							5,650,956	5,650,956

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total
1	\$4.01	\$0.00	\$4.01	\$31,752.60	\$0.00	\$31,752.60	\$31,752.60	\$0.00	\$31,752.60
2	\$4.09	\$0.00	\$4.09	\$32,387.65	\$0.00	\$32,387.65	\$32,387.65	\$0.00	\$32,387.65
3	\$4.17	\$0.00	\$4.17	\$33,035.40	\$0.00	\$33,035.40	\$33,035.40	\$0.00	\$33,035.40
4	\$4.25	\$0.00	\$4.25	\$33,696.11	\$0.00	\$33,696.11	\$33,696.11	\$0.00	\$33,696.11
5	\$4.34	\$0.00	\$4.34	\$34,370.03	\$0.00	\$34,370.03	\$34,370.03	\$0.00	\$34,370.03
6	\$4.43	\$0.00	\$4.43	\$35,057.43	\$0.00	\$35,057.43	\$35,057.43	\$0.00	\$35,057.43
7	\$4.51	\$0.00	\$4.51	\$35,758.58	\$0.00	\$35,758.58	\$35,758.58	\$0.00	\$35,758.58
8	\$4.60	\$0.00	\$4.60	\$36,473.76	\$0.00	\$36,473.76	\$36,473.76	\$0.00	\$36,473.76
9	\$4.70	\$0.00	\$4.70	\$37,203.23	\$0.00	\$37,203.23	\$37,203.23	\$0.00	\$37,203.23
10	\$4.79	\$0.00	\$4.79	\$37,947.29	\$0.00	\$37,947.29	\$37,947.29	\$0.00	\$37,947.29
11	\$4.89	\$0.00	\$4.89	\$38,706.24	\$0.00	\$38,706.24	\$38,706.24	\$0.00	\$38,706.24
12	\$4.98	\$0.00	\$4.98	\$39,480.37	\$0.00	\$39,480.37	\$39,480.37	\$0.00	\$39,480.37
13	\$5.08	\$0.00	\$5.08	\$40,269.97	\$0.00	\$40,269.97	\$40,269.97	\$0.00	\$40,269.97
14	\$5.18	\$0.00	\$5.18	\$41,075.37	\$0.00	\$41,075.37	\$41,075.37	\$0.00	\$41,075.37
15	\$5.29	\$0.00	\$5.29	\$41,896.88	\$0.00	\$41,896.88	\$41,896.88	\$0.00	\$41,896.88
16	\$19.23	\$0.00	\$19.23	\$9,655.97	\$0.00	\$9,655.97	\$9,655.97	\$0.00	\$9,655.97
17	\$19.62	\$0.00	\$19.62	\$9,849.09	\$0.00	\$9,849.09	\$9,849.09	\$0.00	\$9,849.09
18	\$20.01	\$0.00	\$20.01	\$10,046.07	\$0.00	\$10,046.07	\$10,046.07	\$0.00	\$10,046.07
19	\$20.41	\$0.00	\$20.41	\$10,246.99	\$0.00	\$10,246.99	\$10,246.99	\$0.00	\$10,246.99
20	\$20.82	\$0.00	\$20.82	\$10,451.93	\$0.00	\$10,451.93	\$10,451.93	\$0.00	\$10,451.93
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$169.41	\$0.00	\$169.41	\$599,360.98	\$0.00	\$599,360.98	\$599,360.98	\$0.00	\$599,360.98

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$13,478.69	\$3,203.47	\$20,504.86	\$0.00	\$37,187.02	\$557.13	\$557.13	\$0.11	\$0.11	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$13,478.69	\$3,203.47	\$20,504.86	\$0.00	\$37,187.02	\$557.13	\$557.13	\$0.11	\$0.11	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$14,701.66	\$0.00	\$581.75	\$0.00	\$15,283.41	\$0.00	\$0.00	\$0.00
2	\$17,036.98	\$0.00	\$599.20	\$0.00	\$17,636.19	\$0.00	\$0.00	\$0.00
3	\$18,349.85	\$0.00	\$617.18	\$0.00	\$18,967.03	\$0.00	\$0.00	\$0.00
4	\$18,979.05	\$0.00	\$635.69	\$0.00	\$19,614.75	\$0.00	\$0.00	\$0.00
5	\$20,364.52	\$0.00	\$654.76	\$0.00	\$21,019.28	\$0.00	\$0.00	\$0.00
6	\$20,775.92	\$0.00	\$674.41	\$0.00	\$21,450.33	\$0.00	\$0.00	\$0.00
7	\$21,229.68	\$0.00	\$694.64	\$0.00	\$21,924.32	\$0.00	\$0.00	\$0.00
8	\$22,276.34	\$0.00	\$715.48	\$0.00	\$22,991.82	\$0.00	\$0.00	\$0.00
9	\$23,625.50	\$0.00	\$736.94	\$0.00	\$24,362.45	\$0.00	\$0.00	\$0.00
10	\$25,277.17	\$0.00	\$759.05	\$0.00	\$26,036.22	\$0.00	\$0.00	\$0.00
11	\$26,783.64	\$0.00	\$781.82	\$0.00	\$27,565.46	\$0.00	\$0.00	\$0.00
12	\$28,392.96	\$0.00	\$805.28	\$0.00	\$29,198.23	\$0.00	\$0.00	\$0.00
13	\$29,244.74	\$0.00	\$829.44	\$0.00	\$30,074.18	\$0.00	\$0.00	\$0.00
14	\$30,122.09	\$0.00	\$854.32	\$0.00	\$30,976.41	\$0.00	\$0.00	\$0.00
15	\$31,025.75	\$0.00	\$879.95	\$0.00	\$31,905.70	\$0.00	\$0.00	\$0.00
16	\$7,181.63	\$0.00	\$45.88	\$0.00	\$7,227.50	\$0.00	\$0.00	\$0.00
17	\$7,397.08	\$0.00	\$47.25	\$0.00	\$7,444.33	\$0.00	\$0.00	\$0.00
18	\$7,618.99	\$0.00	\$48.67	\$0.00	\$7,667.66	\$0.00	\$0.00	\$0.00
19	\$7,847.56	\$0.00	\$50.13	\$0.00	\$7,897.69	\$0.00	\$0.00	\$0.00
20	\$8,082.99	\$0.00	\$51.63	\$0.00	\$8,134.62	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$386,314.09	\$0.00	\$11,063.47	\$0.00	\$397,377.56	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$14,191.01	\$0.00	\$581.75	\$0.00	\$14,772.76	\$0.00	\$0.00	\$0.00
2	\$16,445.22	\$0.00	\$599.20	\$0.00	\$17,044.42	\$0.00	\$0.00	\$0.00
3	\$17,712.48	\$0.00	\$617.18	\$0.00	\$18,329.66	\$0.00	\$0.00	\$0.00
4	\$18,319.83	\$0.00	\$635.69	\$0.00	\$18,955.53	\$0.00	\$0.00	\$0.00
5	\$19,657.18	\$0.00	\$654.76	\$0.00	\$20,311.94	\$0.00	\$0.00	\$0.00
6	\$20,054.29	\$0.00	\$674.41	\$0.00	\$20,728.70	\$0.00	\$0.00	\$0.00
7	\$20,492.28	\$0.00	\$694.64	\$0.00	\$21,186.92	\$0.00	\$0.00	\$0.00
8	\$21,502.59	\$0.00	\$715.48	\$0.00	\$22,218.07	\$0.00	\$0.00	\$0.00
9	\$22,804.89	\$0.00	\$736.94	\$0.00	\$23,541.84	\$0.00	\$0.00	\$0.00
10	\$24,399.19	\$0.00	\$759.05	\$0.00	\$25,158.24	\$0.00	\$0.00	\$0.00
11	\$25,853.33	\$0.00	\$781.82	\$0.00	\$26,635.15	\$0.00	\$0.00	\$0.00
12	\$27,406.75	\$0.00	\$805.28	\$0.00	\$28,212.03	\$0.00	\$0.00	\$0.00
13	\$28,228.95	\$0.00	\$829.44	\$0.00	\$29,058.39	\$0.00	\$0.00	\$0.00
14	\$29,075.82	\$0.00	\$854.32	\$0.00	\$29,930.14	\$0.00	\$0.00	\$0.00
15	\$29,948.10	\$0.00	\$879.95	\$0.00	\$30,828.04	\$0.00	\$0.00	\$0.00
16	\$6,930.18	\$0.00	\$45.88	\$0.00	\$6,976.05	\$0.00	\$0.00	\$0.00
17	\$7,138.08	\$0.00	\$47.25	\$0.00	\$7,185.33	\$0.00	\$0.00	\$0.00
18	\$7,352.22	\$0.00	\$48.67	\$0.00	\$7,400.89	\$0.00	\$0.00	\$0.00
19	\$7,572.79	\$0.00	\$50.13	\$0.00	\$7,622.92	\$0.00	\$0.00	\$0.00
20	\$7,799.97	\$0.00	\$51.63	\$0.00	\$7,851.61	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$372,885.17	\$0.00	\$11,063.47	\$0.00	\$383,948.64	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$10,003.79	\$3,147.81	\$581.75	\$0.00	\$13,733.35	\$0.00	\$0.00	\$0.00
2	\$11,592.86	\$3,147.81	\$599.20	\$0.00	\$15,339.88	\$0.00	\$0.00	\$0.00
3	\$12,486.21	\$3,147.81	\$617.18	\$0.00	\$16,251.20	\$0.00	\$0.00	\$0.00
4	\$12,914.35	\$3,147.81	\$635.69	\$0.00	\$16,697.86	\$0.00	\$0.00	\$0.00
5	\$13,857.10	\$3,147.81	\$654.76	\$0.00	\$17,659.67	\$0.00	\$0.00	\$0.00
6	\$14,137.04	\$3,147.81	\$674.41	\$0.00	\$17,959.26	\$0.00	\$0.00	\$0.00
7	\$14,445.80	\$3,147.81	\$694.64	\$0.00	\$18,288.25	\$0.00	\$0.00	\$0.00
8	\$15,158.00	\$3,147.81	\$715.48	\$0.00	\$19,021.29	\$0.00	\$0.00	\$0.00
9	\$16,076.04	\$3,147.81	\$736.94	\$0.00	\$19,960.80	\$0.00	\$0.00	\$0.00
10	\$17,199.92	\$3,147.81	\$759.05	\$0.00	\$21,106.79	\$0.00	\$0.00	\$0.00
11	\$18,225.00	\$3,147.81	\$781.82	\$0.00	\$22,154.64	\$0.00	\$0.00	\$0.00
12	\$19,320.07	\$3,147.81	\$805.28	\$0.00	\$23,273.16	\$0.00	\$0.00	\$0.00
13	\$19,899.67	\$3,147.81	\$829.44	\$0.00	\$23,876.92	\$0.00	\$0.00	\$0.00
14	\$20,496.66	\$3,147.81	\$854.32	\$0.00	\$24,498.79	\$0.00	\$0.00	\$0.00
15	\$21,111.56	\$3,147.81	\$879.95	\$0.00	\$25,139.32	\$0.00	\$0.00	\$0.00
16	\$4,889.81	\$159.33	\$45.88	\$0.00	\$5,095.02	\$0.00	\$0.00	\$0.00
17	\$5,036.50	\$159.33	\$47.25	\$0.00	\$5,243.09	\$0.00	\$0.00	\$0.00
18	\$5,187.60	\$159.33	\$48.67	\$0.00	\$5,395.60	\$0.00	\$0.00	\$0.00
19	\$5,343.23	\$159.33	\$50.13	\$0.00	\$5,552.69	\$0.00	\$0.00	\$0.00
20	\$5,503.52	\$159.33	\$51.63	\$0.00	\$5,714.49	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$262,884.72	\$48,013.89	\$11,063.47	\$0.00	\$321,962.08	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$10,003.79	\$3,147.81	\$581.75	\$0.00	\$13,733.35
2	\$10,825.35	\$2,939.41	\$559.53	\$0.00	\$14,324.29
3	\$10,887.61	\$2,744.80	\$538.16	\$0.00	\$14,170.58
4	\$10,515.40	\$2,563.08	\$517.61	\$0.00	\$13,596.09
5	\$10,536.02	\$2,393.39	\$497.84	\$0.00	\$13,427.25
6	\$10,037.23	\$2,234.93	\$478.83	\$0.00	\$12,750.99
7	\$9,577.41	\$2,086.97	\$460.54	\$0.00	\$12,124.91
8	\$9,384.25	\$1,948.80	\$442.95	\$0.00	\$11,775.99
9	\$9,293.68	\$1,819.78	\$426.03	\$0.00	\$11,539.49
10	\$9,285.09	\$1,699.30	\$409.76	\$0.00	\$11,394.15
11	\$9,187.10	\$1,586.79	\$394.11	\$0.00	\$11,168.00
12	\$9,094.33	\$1,481.74	\$379.06	\$0.00	\$10,955.12
13	\$8,746.99	\$1,383.64	\$364.58	\$0.00	\$10,495.21
14	\$8,412.93	\$1,292.03	\$350.66	\$0.00	\$10,055.62
15	\$8,091.62	\$1,206.49	\$337.27	\$0.00	\$9,635.38
16	\$1,750.08	\$57.03	\$16.42	\$0.00	\$1,823.53
17	\$1,683.24	\$53.25	\$15.79	\$0.00	\$1,752.28
18	\$1,618.96	\$49.73	\$15.19	\$0.00	\$1,683.87
19	\$1,557.12	\$46.43	\$14.61	\$0.00	\$1,618.17
20	\$1,497.65	\$43.36	\$14.05	\$0.00	\$1,555.06
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$151,985.84	\$30,778.75	\$6,814.73	\$0.00	\$189,579.33
	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.00)

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	1.94	1.65	2.72	2.88	2.63	7.33
TRC Test	1.45	1.23	2.03	2.15	1.96	5.48
RIM Test	0.34	0.30	0.48	0.50	0.46	1.27
RIM (Net Fuel)	0.34	0.30	0.48	0.50	0.46	1.27
Societal Test	1.73	1.47	2.42	2.56	2.34	6.53
Participant Test	6.55	6.39	6.55	6.55	6.55	6.66

NET BENEFITS					
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio		
\$5,789.35	\$2,976.64	\$2,812.71	1.94	Utility (PAC) Test	
\$5,789.35	\$3,984.90	\$1,804.45	1.45	TRC Test	
\$5,789.35	\$16,975.13	(\$11,185.78)	0.34	RIM Test	
\$5,789.35	\$16,975.13	(\$11,185.78)	0.34	RIM (Net Fuel) Test	
\$6,891.25	\$3,984.90	\$2,906.35	1.73	Societal Test	
\$18,292.55	\$2,791.00	\$15,501.55	6.55	Participant Test	

Present Values (PVs) of Costs and Benefits Per Test						
Utility (PAC/UCT) Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$5,461.80	\$4,830.93	\$8,028.17	\$8,493.89	\$7,749.97	\$21,758.20
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$256.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$70.80	\$70.80	\$70.80	\$70.80	\$70.80	\$70.80
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$5,789.35	\$4,901.73	\$8,098.97	\$8,564.70	\$7,820.77	\$21,829.00
Administration Costs	\$380.00	\$380.00	\$380.00	\$380.00	\$380.00	\$380.00
Implementation / Participation Costs	\$813.90	\$813.90	\$813.90	\$813.90	\$813.90	\$813.90
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$1,782.74	\$1,782.74	\$1,782.74	\$1,782.74	\$1,782.74	\$1,782.74
Total	\$2,976.64	\$2,976.64	\$2,976.64	\$2,976.64	\$2,976.64	\$2,976.64
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	1.94	1.65	2.72	2.88	2.63	7.33
TRC Test						
Avoided Electric Production	\$5,461.80	\$4,830.93	\$8,028.17	\$8,493.89	\$7,749.97	\$21,758.20
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$256.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$70.80	\$70.80	\$70.80	\$70.80	\$70.80	\$70.80
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$5,789.35	\$4,901.73	\$8,098.97	\$8,564.70	\$7,820.77	\$21,829.00
Administration Costs	\$380.00	\$380.00	\$380.00	\$380.00	\$380.00	\$380.00
Implementation / Participation Costs	\$813.90	\$813.90	\$813.90	\$813.90	\$813.90	\$813.90
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,193.90	\$1,193.90	\$1,193.90	\$1,193.90	\$1,193.90	\$1,193.90
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$2,791.00	\$2,791.00	\$2,791.00	\$2,791.00	\$2,791.00	\$2,791.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	1.45	1.23	2.03	2.15	1.96	5.48
RIM Test						
Avoided Electric Production	\$5,461.80	\$4,830.93	\$8,028.17	\$8,493.89	\$7,749.97	\$21,758.20
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$256.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$70.80	\$70.80	\$70.80	\$70.80	\$70.80	\$70.80
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$5,789.35	\$4,901.73	\$8,098.97	\$8,564.70	\$7,820.77	\$21,829.00
Administration Costs	\$380.00	\$380.00	\$380.00	\$380.00	\$380.00	\$380.00
Implementation / Participation Costs	\$813.90	\$813.90	\$813.90	\$813.90	\$813.90	\$813.90
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$1,782.74	\$1,782.74	\$1,782.74	\$1,782.74	\$1,782.74	\$1,782.74
Total	\$2,976.64	\$2,976.64	\$2,976.64	\$2,976.64	\$2,976.64	\$2,976.64
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$13,998.49	\$13,609.05	\$13,998.49	\$13,998.49	\$13,998.49	\$14,237.90
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$13,998.49	\$13,609.05	\$13,998.49	\$13,998.49	\$13,998.49	\$14,237.90
Electric Lost Revenue (Net Fuel)	\$13,998.49	\$13,609.05	\$13,998.49	\$13,998.49	\$13,998.49	\$14,237.90
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$13,998.49	\$13,609.05	\$13,998.49	\$13,998.49	\$13,998.49	\$14,237.90
Test Results	0.34	0.30	0.48	0.50	0.46	1.27
Societal Test						
Avoided Electric Production	\$6,506.58	\$5,755.02	\$9,563.86	\$10,118.67	\$9,232.44	\$25,920.28
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$300.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$83.77	\$83.77	\$83.77	\$83.77	\$83.77	\$83.77
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$6,891.25	\$5,838.79	\$9,647.63	\$10,202.44	\$9,316.21	\$26,004.05
Administration Costs	\$380.00	\$380.00	\$380.00	\$380.00	\$380.00	\$380.00
Implementation / Participation Costs	\$813.90	\$813.90	\$813.90	\$813.90	\$813.90	\$813.90
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,193.90	\$1,193.90	\$1,193.90	\$1,193.90	\$1,193.90	\$1,193.90
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$2,791.00	\$2,791.00	\$2,791.00	\$2,791.00	\$2,791.00	\$2,791.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	1.73	1.47	2.42	2.56	2.34	6.53
Participant Test						
Incentives	\$1,782.74	\$1,782.74	\$1,782.74	\$1,782.74	\$1,782.74	\$1,782.74
Participant or Unit Costs (Gross)	\$2,791.00	\$2,791.00	\$2,791.00	\$2,791.00	\$2,791.00	\$2,791.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$16,509.81	\$16,050.51	\$16,509.81	\$16,509.81	\$16,509.81	\$16,792.16
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$16,509.81	\$16,050.51	\$16,509.81	\$16,509.81	\$16,509.81	\$16,792.16
Test Results	6.55	6.39	6.55	6.55	6.55	6.66

Participants	kWh	Summer kW	Winter kW		
17	19,044.76	0.363	0.481	Generator	
	17,319	0.330	0.437	Meter	

Check: 16,883 Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$380.00	\$813.90	\$0.00	\$1,782.74	\$2,976.64

Present Values (PVs) of Impacts						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	8.4437	8.4437	8.4437	8.4437	8.4437	8.4437
kWh (Discounted)	190447.5568	185244.7033	190447.5568	190447.5568	190447.5568	193696.1226
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	8.4437	8.4437	8.4437	8.4437	8.4437	8.4437
kWh (Undiscounted)	190447.5568	185244.7033	190447.5568	190447.5568	190447.5568	193696.1226
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	17	0	17	0	17	17	\$2,791.00	\$0.00	\$2,791.00	\$2,791.00	\$0.00
2	0	0	17	0	17	17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	17	0	17	17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	17	0	17	17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	17	0	17	17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	17	0	17	17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	17	0	17	17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	17	0	17	17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	17	0	17	17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	17	0	17	17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	17	0	170	0	170	170	\$2,791	\$0	\$2,791	\$2,791	\$0	\$2,791

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.031	0.031	0.021	0.021	0.028	0.028	1,120.28	1,120.28	1	1	0	0	0	0	19,045
2	0.031	0.031	0.021	0.021	0.028	0.028	1,120.28	1,120.28	1	1	0	0	0	0	19,045	19,045
3	0.031	0.031	0.021	0.021	0.028	0.028	1,120.28	1,120.28	1	1	0	0	0	0	19,045	19,045
4	0.031	0.031	0.021	0.021	0.028	0.028	1,120.28	1,120.28	1	1	0	0	0	0	19,045	19,045
5	0.031	0.031	0.021	0.021	0.028	0.028	1,120.28	1,120.28	1	1	0	0	0	0	19,045	19,045
6	0.031	0.031	0.021	0.021	0.028	0.028	1,120.28	1,120.28	1	1	0	0	0	0	19,045	19,045
7	0.031	0.031	0.021	0.021	0.028	0.028	1,120.28	1,120.28	1	1	0	0	0	0	19,045	19,045
8	0.031	0.031	0.021	0.021	0.028	0.028	1,120.28	1,120.28	1	1	0	0	0	0	19,045	19,045
9	0.031	0.031	0.021	0.021	0.028	0.028	1,120.28	1,120.28	1	1	0	0	0	0	19,045	19,045
10	0.031	0.031	0.021	0.021	0.028	0.028	1,120.28	1,120.28	1	1	0	0	0	0	19,045	19,045
11	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
12	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
13	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
14	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
15	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							11,203	11,203							190,448	190,448

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out
1	\$101.52	\$0.00	\$101.52	\$1,725.88	\$0.00	\$1,725.88	\$1,725.88	\$0.00	\$1,725.88
2	\$103.55	\$0.00	\$103.55	\$1,760.40	\$0.00	\$1,760.40	\$1,760.40	\$0.00	\$1,760.40
3	\$105.62	\$0.00	\$105.62	\$1,795.61	\$0.00	\$1,795.61	\$1,795.61	\$0.00	\$1,795.61
4	\$107.74	\$0.00	\$107.74	\$1,831.52	\$0.00	\$1,831.52	\$1,831.52	\$0.00	\$1,831.52
5	\$109.89	\$0.00	\$109.89	\$1,868.15	\$0.00	\$1,868.15	\$1,868.15	\$0.00	\$1,868.15
6	\$112.09	\$0.00	\$112.09	\$1,905.51	\$0.00	\$1,905.51	\$1,905.51	\$0.00	\$1,905.51
7	\$114.33	\$0.00	\$114.33	\$1,943.62	\$0.00	\$1,943.62	\$1,943.62	\$0.00	\$1,943.62
8	\$116.62	\$0.00	\$116.62	\$1,982.49	\$0.00	\$1,982.49	\$1,982.49	\$0.00	\$1,982.49
9	\$118.95	\$0.00	\$118.95	\$2,022.14	\$0.00	\$2,022.14	\$2,022.14	\$0.00	\$2,022.14
10	\$121.33	\$0.00	\$121.33	\$2,062.59	\$0.00	\$2,062.59	\$2,062.59	\$0.00	\$2,062.59
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,111.64	\$0.00	\$1,111.64	\$18,897.91	\$0.00	\$18,897.91	\$18,897.91	\$0.00	\$18,897.91

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$380.00	\$813.90	\$1,782.74	\$0.00	\$2,976.64	\$3,525.26	\$3,525.26	\$0.16	\$0.16	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$380.00	\$813.90	\$1,782.74	\$0.00	\$2,976.64	\$3,525.26	\$3,525.26	\$0.16	\$0.16	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$800.35	\$0.00	\$8.38	\$0.00	\$808.74	\$0.00	\$0.00	\$0.00
2	\$927.49	\$0.00	\$8.64	\$0.00	\$936.12	\$0.00	\$0.00	\$0.00
3	\$998.96	\$0.00	\$8.89	\$0.00	\$1,007.85	\$0.00	\$0.00	\$0.00
4	\$1,033.21	\$0.00	\$9.16	\$0.00	\$1,042.37	\$0.00	\$0.00	\$0.00
5	\$1,108.64	\$0.00	\$9.44	\$0.00	\$1,118.07	\$0.00	\$0.00	\$0.00
6	\$1,131.03	\$0.00	\$9.72	\$0.00	\$1,140.75	\$0.00	\$0.00	\$0.00
7	\$1,155.74	\$0.00	\$10.01	\$0.00	\$1,165.75	\$0.00	\$0.00	\$0.00
8	\$1,212.72	\$0.00	\$10.31	\$0.00	\$1,223.03	\$0.00	\$0.00	\$0.00
9	\$1,286.16	\$0.00	\$10.62	\$0.00	\$1,296.78	\$0.00	\$0.00	\$0.00
10	\$1,376.08	\$0.00	\$10.94	\$0.00	\$1,387.02	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$11,030.38	\$0.00	\$96.11	\$0.00	\$11,126.49	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$772.62	\$0.00	\$8.38	\$0.00	\$781.00	\$0.00	\$0.00	\$0.00
2	\$895.35	\$0.00	\$8.64	\$0.00	\$903.98	\$0.00	\$0.00	\$0.00
3	\$964.34	\$0.00	\$8.89	\$0.00	\$973.24	\$0.00	\$0.00	\$0.00
4	\$997.41	\$0.00	\$9.16	\$0.00	\$1,006.57	\$0.00	\$0.00	\$0.00
5	\$1,070.22	\$0.00	\$9.44	\$0.00	\$1,079.66	\$0.00	\$0.00	\$0.00
6	\$1,091.84	\$0.00	\$9.72	\$0.00	\$1,101.56	\$0.00	\$0.00	\$0.00
7	\$1,115.69	\$0.00	\$10.01	\$0.00	\$1,125.70	\$0.00	\$0.00	\$0.00
8	\$1,170.69	\$0.00	\$10.31	\$0.00	\$1,181.00	\$0.00	\$0.00	\$0.00
9	\$1,241.59	\$0.00	\$10.62	\$0.00	\$1,252.21	\$0.00	\$0.00	\$0.00
10	\$1,328.39	\$0.00	\$10.94	\$0.00	\$1,339.33	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$10,648.14	\$0.00	\$96.11	\$0.00	\$10,744.25	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$544.50	\$34.28	\$8.38	\$0.00	\$587.16	\$0.00	\$0.00	\$0.00
2	\$631.00	\$34.28	\$8.64	\$0.00	\$673.91	\$0.00	\$0.00	\$0.00
3	\$679.62	\$34.28	\$8.89	\$0.00	\$722.79	\$0.00	\$0.00	\$0.00
4	\$702.93	\$34.28	\$9.16	\$0.00	\$746.36	\$0.00	\$0.00	\$0.00
5	\$754.24	\$34.28	\$9.44	\$0.00	\$797.95	\$0.00	\$0.00	\$0.00
6	\$769.48	\$34.28	\$9.72	\$0.00	\$813.47	\$0.00	\$0.00	\$0.00
7	\$786.28	\$34.28	\$10.01	\$0.00	\$830.57	\$0.00	\$0.00	\$0.00
8	\$825.05	\$34.28	\$10.31	\$0.00	\$869.63	\$0.00	\$0.00	\$0.00
9	\$875.02	\$34.28	\$10.62	\$0.00	\$919.91	\$0.00	\$0.00	\$0.00
10	\$936.19	\$34.28	\$10.94	\$0.00	\$981.40	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$7,504.30	\$342.76	\$96.11	\$0.00	\$7,943.17	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$544.50	\$34.28	\$8.38	\$0.00	\$587.16
2	\$589.22	\$32.01	\$8.06	\$0.00	\$629.29
3	\$592.61	\$29.89	\$7.76	\$0.00	\$630.25
4	\$572.35	\$27.91	\$7.46	\$0.00	\$607.72
5	\$573.47	\$26.06	\$7.17	\$0.00	\$606.71
6	\$546.32	\$24.34	\$6.90	\$0.00	\$577.56
7	\$521.30	\$22.72	\$6.64	\$0.00	\$550.66
8	\$510.78	\$21.22	\$6.38	\$0.00	\$538.39
9	\$505.85	\$19.82	\$6.14	\$0.00	\$531.81
10	\$505.39	\$18.50	\$5.91	\$0.00	\$529.79
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$5,461.80	\$256.74	\$70.80	\$0.00	\$5,789.35
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	3.73	2.88	4.70	4.97	4.54	12.54
TRC Test	1.67	1.29	2.10	2.22	2.03	5.61
RIM Test	0.45	0.35	0.56	0.60	0.55	1.48
RIM (Net Fuel)	0.45	0.35	0.56	0.60	0.55	1.48
Societal Test	2.27	1.77	2.89	3.06	2.80	7.72
Participant Test	5.25	5.11	5.25	5.25	5.25	5.33

NET BENEFITS					
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio		
				Generator	Meter
\$863,163.74	\$231,655.12	\$631,508.62	3.73		Utility (PAC) Test
\$863,163.74	\$518,009.34	\$345,154.40	1.67		TRC Test
\$863,163.74	\$1,929,006.69	(\$1,065,842.95)	0.45		RIM Test
\$863,163.74	\$1,929,006.69	(\$1,065,842.95)	0.45		RIM (Net Fuel) Test
\$1,175,757.61	\$518,009.34	\$657,748.27	2.27		Societal Test
\$2,457,896.96	\$468,566.82	\$1,989,330.14	5.25		Participant Test

Present Values (PVs) of Costs and Benefits Per Test						
Utility (PAC/UCT) Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$722,048.73	\$638,429.84	\$1,061,274.64	\$1,122,829.14	\$1,024,475.72	\$2,876,760.83
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$113,092.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$28,022.39	\$28,022.39	\$28,022.39	\$28,022.39	\$28,022.39	\$28,022.39
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$863,163.74	\$666,452.23	\$1,089,297.03	\$1,150,851.53	\$1,052,498.11	\$2,904,783.22
Administration Costs	\$30,282.91	\$30,282.91	\$30,282.91	\$30,282.91	\$30,282.91	\$30,282.91
Implementation / Participation Costs	\$19,159.61	\$19,159.61	\$19,159.61	\$19,159.61	\$19,159.61	\$19,159.61
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$182,212.60	\$182,212.60	\$182,212.60	\$182,212.60	\$182,212.60	\$182,212.60
Total	\$231,655.12	\$231,655.12	\$231,655.12	\$231,655.12	\$231,655.12	\$231,655.12
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	3.73	2.88	4.70	4.97	4.54	12.54

Participants	kWh	Summer kW	Winter kW	
8641	1,562,412.63	233,106	52,936	Generator
	1,420,796	211,977	48,138	Meter
Check:	1,431,986	Loss Factor:	9.06%	

Administration Costs	Implementation Costs	Other/Misc. Costs	Incentives	Total Costs
\$30,282.91	\$19,159.61	\$0.00	\$182,212.60	\$231,655.12

TRC Test						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$722,048.73	\$638,429.84	\$1,061,274.64	\$1,122,829.14	\$1,024,475.72	\$2,876,760.83
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$113,092.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$28,022.39	\$28,022.39	\$28,022.39	\$28,022.39	\$28,022.39	\$28,022.39
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$863,163.74	\$666,452.23	\$1,089,297.03	\$1,150,851.53	\$1,052,498.11	\$2,904,783.22
Administration Costs	\$30,282.91	\$30,282.91	\$30,282.91	\$30,282.91	\$30,282.91	\$30,282.91
Implementation / Participation Costs	\$19,159.61	\$19,159.61	\$19,159.61	\$19,159.61	\$19,159.61	\$19,159.61
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$49,442.52	\$49,442.52	\$49,442.52	\$49,442.52	\$49,442.52	\$49,442.52
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$468,566.82	\$468,566.82	\$468,566.82	\$468,566.82	\$468,566.82	\$468,566.82
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	1.67	1.29	2.10	2.22	2.03	5.61

RIM Test						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$722,048.73	\$638,429.84	\$1,061,274.64	\$1,122,829.14	\$1,024,475.72	\$2,876,760.83
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$113,092.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$28,022.39	\$28,022.39	\$28,022.39	\$28,022.39	\$28,022.39	\$28,022.39
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$863,163.74	\$666,452.23	\$1,089,297.03	\$1,150,851.53	\$1,052,498.11	\$2,904,783.22
Administration Costs	\$30,282.91	\$30,282.91	\$30,282.91	\$30,282.91	\$30,282.91	\$30,282.91
Implementation / Participation Costs	\$19,159.61	\$19,159.61	\$19,159.61	\$19,159.61	\$19,159.61	\$19,159.61
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$182,212.60	\$182,212.60	\$182,212.60	\$182,212.60	\$182,212.60	\$182,212.60
Total	\$231,655.12	\$231,655.12	\$231,655.12	\$231,655.12	\$231,655.12	\$231,655.12
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$1,697,351.57	\$1,649,278.60	\$1,697,351.57	\$1,697,351.57	\$1,697,351.57	\$1,727,273.96
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,697,351.57	\$1,649,278.60	\$1,697,351.57	\$1,697,351.57	\$1,697,351.57	\$1,727,273.96
Electric Lost Revenue (Net Fuel)	\$1,697,351.57	\$1,649,278.60	\$1,697,351.57	\$1,697,351.57	\$1,697,351.57	\$1,727,273.96
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,697,351.57	\$1,649,278.60	\$1,697,351.57	\$1,697,351.57	\$1,697,351.57	\$1,727,273.96
Test Results	0.45	0.35	0.56	0.60	0.55	1.48

Societal Test						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$994,607.07	\$879,410.95	\$1,461,880.64	\$1,546,669.88	\$1,411,190.09	\$3,962,615.70
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$144,055.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$37,095.11	\$37,095.11	\$37,095.11	\$37,095.11	\$37,095.11	\$37,095.11
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,175,757.61	\$916,506.06	\$1,498,975.75	\$1,583,765.00	\$1,448,285.20	\$3,999,710.82
Administration Costs	\$30,282.91	\$30,282.91	\$30,282.91	\$30,282.91	\$30,282.91	\$30,282.91
Implementation / Participation Costs	\$19,159.61	\$19,159.61	\$19,159.61	\$19,159.61	\$19,159.61	\$19,159.61
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$49,442.52	\$49,442.52	\$49,442.52	\$49,442.52	\$49,442.52	\$49,442.52
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$468,566.82	\$468,566.82	\$468,566.82	\$468,566.82	\$468,566.82	\$468,566.82
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	2.27	1.77	2.89	3.06	2.80	7.72

Participant Test						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Incentives	\$182,212.60	\$182,212.60	\$182,212.60	\$182,212.60	\$182,212.60	\$182,212.60
Participant or Unit Costs (Gross)	\$468,566.82	\$468,566.82	\$468,566.82	\$468,566.82	\$468,566.82	\$468,566.82
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$2,275,684.36	\$2,211,191.72	\$2,275,684.36	\$2,275,684.36	\$2,275,684.36	\$2,315,844.74
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$2,275,684.36	\$2,211,191.72	\$2,275,684.36	\$2,275,684.36	\$2,275,684.36	\$2,315,844.74
Test Results	5.25	5.11	5.25	5.25	5.25	5.33

Present Values (PVs) of Impacts						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	2773.5357	2773.5357	2773.5357	2773.5357	2773.5357	2773.5357
kWh (Discounted)	27248219.4540	26490455.8400	27248219.4540	27248219.4540	27248219.4540	2726847.1952
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	2773.5357	2773.5357	2773.5357	2773.5357	2773.5357	2773.5357
kWh (Undiscounted)	27248219.4540	26490455.8400	27248219.4540	27248219.4540	27248219.4540	2726847.1952
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	8641	0	8641	0	8641	8641	\$468,566.82	\$0.00	\$468,566.82	\$468,566.82	\$0.00
2	0	0	8013	0	8013	8013	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	8013	0	8013	8013	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	8013	0	8013	8013	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	8013	0	8013	8013	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	8013	0	8013	8013	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	8013	0	8013	8013	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	8013	0	8013	8013	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	8006	0	8006	8006	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	8006	0	8006	8006	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	7989	0	7989	7989	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	7989	0	7989	7989	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	7989	0	7989	7989	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	7989	0	7989	7989	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	7989	0	7989	7989	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	569	0	569	569	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	569	0	569	569	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	569	0	569	569	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	504	0	504	504	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	504	0	504	504	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	8,641	0	123,404	0	123,404	123,404	\$468,567	\$0	\$468,567	\$468,567	\$0	\$468,567

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.065	0.065	0.027	0.027	0.006	0.006	180.81	180.81	560	560	233	233	53	53	1,562,413
2	0.054	0.054	0.013	0.013	0.007	0.007	194.01	194.01	430	430	103	103	53	53	1,554,611	1,554,611
3	0.054	0.054	0.013	0.013	0.007	0.007	194.01	194.01	430	430	103	103	53	53	1,554,611	1,554,611
4	0.054	0.054	0.013	0.013	0.007	0.007	194.01	194.01	430	430	103	103	53	53	1,554,611	1,554,611
5	0.054	0.054	0.013	0.013	0.007	0.007	194.01	194.01	430	430	103	103	53	53	1,554,611	1,554,611
6	0.054	0.054	0.013	0.013	0.007	0.007	194.01	194.01	430	430	103	103	53	53	1,554,611	1,554,611
7	0.054	0.054	0.013	0.013	0.007	0.007	194.01	194.01	430	430	103	103	53	53	1,554,611	1,554,611
8	0.054	0.054	0.013	0.013	0.007	0.007	194.01	194.01	430	430	103	103	53	53	1,554,611	1,554,611
9	0.054	0.054	0.013	0.013	0.006	0.006	193.22	193.22	429	429	102	102	52	52	1,546,909	1,546,909
10	0.054	0.054	0.013	0.013	0.006	0.006	193.22	193.22	429	429	102	102	52	52	1,546,909	1,546,909
11	0.054	0.054	0.013	0.013	0.006	0.006	191.25	191.25	428	428	102	102	51	51	1,527,865	1,527,865
12	0.054	0.054	0.013	0.013	0.006	0.006	191.25	191.25	428	428	102	102	51	51	1,527,865	1,527,865
13	0.054	0.054	0.013	0.013	0.006	0.006	191.25	191.25	428	428	102	102	51	51	1,527,865	1,527,865
14	0.054	0.054	0.013	0.013	0.006	0.006	191.25	191.25	428	428	102	102	51	51	1,527,865	1,527,865
15	0.054	0.054	0.013	0.013	0.006	0.006	191.25	191.25	428	428	102	102	51	51	1,527,865	1,527,865
16	0.167	0.167	0.123	0.123	0.035	0.035	2,208.52	2,208.52	95	95	70	70	20	20	1,256,650	1,256,650
17	0.167	0.167	0.123	0.123	0.035	0.035	2,208.52	2,208.52	95	95	70	70	20	20	1,256,650	1,256,650
18	0.167	0.167	0.123	0.123	0.035	0.035	2,208.52	2,208.52	95	95	70	70	20	20	1,256,650	1,256,650
19	0.051	0.051	0.015	0.015	0.039	0.039	298.05	298.05	26	26	8	8	20	20	150,218	150,218
20	0.051	0.051	0.015	0.015	0.039	0.039	298.05	298.05	26	26	8	8	20	20	150,218	150,218
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							10,103	10,103							27,248,219	27,248,219

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total
1	\$16.39	\$0.00	\$16.39	\$141,660.17	\$0.00	\$141,660.17	\$141,660.17	\$0.00	\$141,660.17
2	\$17.93	\$0.00	\$17.93	\$143,703.20	\$0.00	\$143,703.20	\$143,703.20	\$0.00	\$143,703.20
3	\$18.29	\$0.00	\$18.29	\$146,577.26	\$0.00	\$146,577.26	\$146,577.26	\$0.00	\$146,577.26
4	\$18.66	\$0.00	\$18.66	\$149,508.80	\$0.00	\$149,508.80	\$149,508.80	\$0.00	\$149,508.80
5	\$19.03	\$0.00	\$19.03	\$152,498.98	\$0.00	\$152,498.98	\$152,498.98	\$0.00	\$152,498.98
6	\$19.41	\$0.00	\$19.41	\$155,548.96	\$0.00	\$155,548.96	\$155,548.96	\$0.00	\$155,548.96
7	\$19.80	\$0.00	\$19.80	\$158,659.94	\$0.00	\$158,659.94	\$158,659.94	\$0.00	\$158,659.94
8	\$20.20	\$0.00	\$20.20	\$161,833.14	\$0.00	\$161,833.14	\$161,833.14	\$0.00	\$161,833.14
9	\$20.52	\$0.00	\$20.52	\$164,252.00	\$0.00	\$164,252.00	\$164,252.00	\$0.00	\$164,252.00
10	\$20.93	\$0.00	\$20.93	\$167,537.04	\$0.00	\$167,537.04	\$167,537.04	\$0.00	\$167,537.04
11	\$21.13	\$0.00	\$21.13	\$168,783.95	\$0.00	\$168,783.95	\$168,783.95	\$0.00	\$168,783.95
12	\$21.55	\$0.00	\$21.55	\$172,159.62	\$0.00	\$172,159.62	\$172,159.62	\$0.00	\$172,159.62
13	\$21.98	\$0.00	\$21.98	\$175,602.82	\$0.00	\$175,602.82	\$175,602.82	\$0.00	\$175,602.82
14	\$22.42	\$0.00	\$22.42	\$179,114.87	\$0.00	\$179,114.87	\$179,114.87	\$0.00	\$179,114.87
15	\$22.87	\$0.00	\$22.87	\$182,697.17	\$0.00	\$182,697.17	\$182,697.17	\$0.00	\$182,697.17
16	\$269.37	\$0.00	\$269.37	\$153,272.27	\$0.00	\$153,272.27	\$153,272.27	\$0.00	\$153,272.27
17	\$274.76	\$0.00	\$274.76	\$156,337.71	\$0.00	\$156,337.71	\$156,337.71	\$0.00	\$156,337.71
18	\$280.25	\$0.00	\$280.25	\$159,464.47	\$0.00	\$159,464.47	\$159,464.47	\$0.00	\$159,464.47
19	\$38.59	\$0.00	\$38.59	\$19,447.00	\$0.00	\$19,447.00	\$19,447.00	\$0.00	\$19,447.00
20	\$39.36	\$0.00	\$39.36	\$19,835.94	\$0.00	\$19,835.94	\$19,835.94	\$0.00	\$19,835.94
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,203.43	\$0.00	\$1,203.43	\$2,928,495.32	\$0.00	\$2,928,495.32	\$2,928,495.32	\$0.00	\$2,928,495.32

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$30,282.91	\$19,159.61	\$182,212.60	\$0.00	\$231,655.12	\$809.86	\$809.86	\$0.15	\$0.15	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$30,282.91	\$19,159.61	\$182,212.60	\$0.00	\$231,655.12	\$809.86	\$809.86	\$0.15	\$0.15	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adress/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$65,652.97	\$0.00	\$4,274.12	\$0.00	\$69,927.09	\$0.00	\$0.00	\$0.00
2	\$75,684.93	\$0.00	\$2,065.86	\$0.00	\$77,750.79	\$0.00	\$0.00	\$0.00
3	\$81,517.19	\$0.00	\$2,127.84	\$0.00	\$83,645.03	\$0.00	\$0.00	\$0.00
4	\$84,312.37	\$0.00	\$2,191.67	\$0.00	\$86,504.04	\$0.00	\$0.00	\$0.00
5	\$90,467.15	\$0.00	\$2,257.42	\$0.00	\$92,724.57	\$0.00	\$0.00	\$0.00
6	\$92,294.77	\$0.00	\$2,325.14	\$0.00	\$94,619.91	\$0.00	\$0.00	\$0.00
7	\$94,310.52	\$0.00	\$2,394.90	\$0.00	\$96,705.42	\$0.00	\$0.00	\$0.00
8	\$98,960.20	\$0.00	\$2,466.74	\$0.00	\$101,426.95	\$0.00	\$0.00	\$0.00
9	\$104,433.57	\$0.00	\$2,517.56	\$0.00	\$106,951.13	\$0.00	\$0.00	\$0.00
10	\$111,734.56	\$0.00	\$2,593.09	\$0.00	\$114,327.64	\$0.00	\$0.00	\$0.00
11	\$116,935.61	\$0.00	\$2,659.61	\$0.00	\$119,595.22	\$0.00	\$0.00	\$0.00
12	\$123,961.78	\$0.00	\$2,739.40	\$0.00	\$126,701.18	\$0.00	\$0.00	\$0.00
13	\$127,680.64	\$0.00	\$2,821.58	\$0.00	\$130,502.22	\$0.00	\$0.00	\$0.00
14	\$131,511.05	\$0.00	\$2,906.23	\$0.00	\$134,417.29	\$0.00	\$0.00	\$0.00
15	\$135,456.39	\$0.00	\$2,993.42	\$0.00	\$138,449.80	\$0.00	\$0.00	\$0.00
16	\$114,745.18	\$0.00	\$2,222.75	\$0.00	\$116,967.93	\$0.00	\$0.00	\$0.00
17	\$118,187.54	\$0.00	\$2,289.43	\$0.00	\$120,476.97	\$0.00	\$0.00	\$0.00
18	\$121,733.17	\$0.00	\$2,358.12	\$0.00	\$124,091.28	\$0.00	\$0.00	\$0.00
19	\$14,942.70	\$0.00	\$585.23	\$0.00	\$15,527.92	\$0.00	\$0.00	\$0.00
20	\$15,390.98	\$0.00	\$602.78	\$0.00	\$15,993.76	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,919,913.27	\$0.00	\$47,392.89	\$0.00	\$1,967,306.16	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adress/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$63,375.79	\$0.00	\$4,274.12	\$0.00	\$67,649.91	\$0.00	\$0.00	\$0.00
2	\$73,060.83	\$0.00	\$2,065.86	\$0.00	\$75,126.69	\$0.00	\$0.00	\$0.00
3	\$78,690.87	\$0.00	\$2,127.84	\$0.00	\$80,818.70	\$0.00	\$0.00	\$0.00
4	\$81,389.14	\$0.00	\$2,191.67	\$0.00	\$83,580.81	\$0.00	\$0.00	\$0.00
5	\$87,330.52	\$0.00	\$2,257.42	\$0.00	\$89,587.94	\$0.00	\$0.00	\$0.00
6	\$89,094.77	\$0.00	\$2,325.14	\$0.00	\$91,419.92	\$0.00	\$0.00	\$0.00
7	\$91,040.64	\$0.00	\$2,394.90	\$0.00	\$93,435.54	\$0.00	\$0.00	\$0.00
8	\$95,529.11	\$0.00	\$2,466.74	\$0.00	\$97,995.85	\$0.00	\$0.00	\$0.00
9	\$100,812.69	\$0.00	\$2,517.56	\$0.00	\$103,330.25	\$0.00	\$0.00	\$0.00
10	\$107,860.54	\$0.00	\$2,593.09	\$0.00	\$110,453.63	\$0.00	\$0.00	\$0.00
11	\$112,881.24	\$0.00	\$2,659.61	\$0.00	\$115,540.85	\$0.00	\$0.00	\$0.00
12	\$119,663.80	\$0.00	\$2,739.40	\$0.00	\$122,403.21	\$0.00	\$0.00	\$0.00
13	\$123,253.72	\$0.00	\$2,821.58	\$0.00	\$126,075.30	\$0.00	\$0.00	\$0.00
14	\$126,951.33	\$0.00	\$2,906.23	\$0.00	\$129,857.56	\$0.00	\$0.00	\$0.00
15	\$130,759.87	\$0.00	\$2,993.42	\$0.00	\$133,753.29	\$0.00	\$0.00	\$0.00
16	\$110,786.30	\$0.00	\$2,222.75	\$0.00	\$112,989.05	\$0.00	\$0.00	\$0.00
17	\$114,089.29	\$0.00	\$2,289.43	\$0.00	\$116,378.73	\$0.00	\$0.00	\$0.00
18	\$117,511.97	\$0.00	\$2,358.12	\$0.00	\$119,870.09	\$0.00	\$0.00	\$0.00
19	\$14,422.06	\$0.00	\$585.23	\$0.00	\$15,007.29	\$0.00	\$0.00	\$0.00
20	\$14,854.72	\$0.00	\$602.78	\$0.00	\$15,457.51	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,853,339.22	\$0.00	\$47,392.89	\$0.00	\$1,900,732.11	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$44,666.98	\$21,986.56	\$4,274.12	\$0.00	\$70,927.66	\$0.00	\$0.00	\$0.00
2	\$51,492.81	\$9,712.21	\$2,065.86	\$0.00	\$63,270.88	\$0.00	\$0.00	\$0.00
3	\$55,460.83	\$9,712.21	\$2,127.84	\$0.00	\$67,300.87	\$0.00	\$0.00	\$0.00
4	\$57,362.55	\$9,712.21	\$2,191.67	\$0.00	\$69,266.43	\$0.00	\$0.00	\$0.00
5	\$61,550.00	\$9,712.21	\$2,257.42	\$0.00	\$73,519.63	\$0.00	\$0.00	\$0.00
6	\$62,793.43	\$9,712.21	\$2,325.14	\$0.00	\$74,830.79	\$0.00	\$0.00	\$0.00
7	\$64,164.87	\$9,712.21	\$2,394.90	\$0.00	\$76,271.98	\$0.00	\$0.00	\$0.00
8	\$67,328.31	\$9,712.21	\$2,466.74	\$0.00	\$79,507.27	\$0.00	\$0.00	\$0.00
9	\$71,052.17	\$9,613.18	\$2,517.56	\$0.00	\$83,182.90	\$0.00	\$0.00	\$0.00
10	\$76,019.45	\$9,613.18	\$2,593.09	\$0.00	\$88,225.71	\$0.00	\$0.00	\$0.00
11	\$79,558.07	\$9,578.90	\$2,659.61	\$0.00	\$91,796.58	\$0.00	\$0.00	\$0.00
12	\$84,338.38	\$9,578.90	\$2,739.40	\$0.00	\$96,656.68	\$0.00	\$0.00	\$0.00
13	\$86,868.53	\$9,578.90	\$2,821.58	\$0.00	\$99,269.01	\$0.00	\$0.00	\$0.00
14	\$89,474.59	\$9,578.90	\$2,906.23	\$0.00	\$101,959.72	\$0.00	\$0.00	\$0.00
15	\$92,158.82	\$9,578.90	\$2,993.42	\$0.00	\$104,731.14	\$0.00	\$0.00	\$0.00
16	\$78,068.49	\$6,590.42	\$2,222.75	\$0.00	\$86,881.66	\$0.00	\$0.00	\$0.00
17	\$80,410.55	\$6,590.42	\$2,289.43	\$0.00	\$89,290.40	\$0.00	\$0.00	\$0.00
18	\$82,822.86	\$6,590.42	\$2,358.12	\$0.00	\$91,771.40	\$0.00	\$0.00	\$0.00
19	\$10,170.26	\$730.69	\$585.23	\$0.00	\$11,486.17	\$0.00	\$0.00	\$0.00
20	\$10,475.37	\$730.69	\$602.78	\$0.00	\$11,808.84	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,306,237.30	\$178,325.55	\$47,392.89	\$0.00	\$1,531,955.73	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$44,666.98	\$21,986.56	\$4,274.12	\$0.00	\$70,927.66
2	\$48,083.67	\$9,069.21	\$1,929.09	\$0.00	\$59,081.97
3	\$48,360.25	\$8,468.77	\$1,855.41	\$0.00	\$56,684.43
4	\$46,706.97	\$7,908.09	\$1,784.55	\$0.00	\$56,399.61
5	\$46,798.55	\$7,384.52	\$1,716.39	\$0.00	\$55,899.46
6	\$44,583.03	\$6,895.62	\$1,650.84	\$0.00	\$53,129.50
7	\$42,540.62	\$6,439.09	\$1,587.79	\$0.00	\$50,567.50
8	\$41,682.65	\$6,012.79	\$1,527.15	\$0.00	\$49,222.58
9	\$41,075.79	\$5,557.45	\$1,455.42	\$0.00	\$48,088.67
10	\$41,037.84	\$5,189.51	\$1,399.84	\$0.00	\$47,627.19
11	\$40,104.68	\$4,828.66	\$1,340.69	\$0.00	\$46,274.03
12	\$39,699.69	\$4,508.97	\$1,289.49	\$0.00	\$45,498.15
13	\$38,183.48	\$4,210.45	\$1,240.24	\$0.00	\$43,634.17
14	\$36,725.17	\$3,931.69	\$1,192.87	\$0.00	\$41,849.73
15	\$35,322.55	\$3,671.39	\$1,147.31	\$0.00	\$40,141.26
16	\$27,941.00	\$2,358.74	\$795.53	\$0.00	\$31,095.27
17	\$26,873.88	\$2,202.57	\$765.15	\$0.00	\$29,841.60
18	\$25,847.50	\$2,056.75	\$735.92	\$0.00	\$28,640.18
19	\$2,963.82	\$212.94	\$170.55	\$0.00	\$3,347.30
20	\$2,850.62	\$198.84	\$164.03	\$0.00	\$3,213.50
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$722,048.73	\$113,092.62	\$28,022.39	\$0.00	\$863,163.74
	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.00)

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	14.71	9.68	15.10	15.90	14.57	38.12
TRC Test	2.82	1.86	2.90	3.05	2.80	7.32
RIM Test	0.77	0.52	0.80	0.84	0.77	1.98
RIM (Net Fuel)	0.77	0.52	0.80	0.84	0.77	1.98
Societal Test	3.67	2.43	3.80	4.00	3.67	9.60
Participant Test	3.66	3.60	3.66	3.66	3.66	3.71

NET BENEFITS				
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio	
\$4,305,305.24	\$292,724.20	\$4,012,581.04	14.71	Utility (PAC) Test
\$4,305,305.24	\$1,524,845.20	\$2,780,460.04	2.82	TRC Test
\$4,305,305.24	\$5,557,338.45	(\$1,252,033.21)	0.77	RIM Test
\$4,305,305.24	\$5,557,338.45	(\$1,252,033.21)	0.77	RIM (Net Fuel) Test
\$5,589,101.73	\$1,524,845.20	\$4,064,256.53	3.67	Societal Test
\$5,547,909.25	\$1,515,416.00	\$4,032,493.25	3.66	Participant Test

Present Values (PVs) of Costs and Benefits Per Test						
Utility (PAC/UCT) Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$2,850,652.76	\$2,569,763.99	\$4,157,742.58	\$4,391,660.66	\$4,002,686.92	\$10,894,429.91
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$1,191,624.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$263,027.88	\$263,027.88	\$263,027.88	\$263,027.88	\$263,027.88	\$263,027.88
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,305,305.24	\$2,832,791.87	\$4,420,770.45	\$4,654,688.53	\$4,265,714.79	\$11,157,457.78
Administration Costs	\$2,775.02	\$2,775.02	\$2,775.02	\$2,775.02	\$2,775.02	\$2,775.02
Implementation / Participation Costs	\$6,654.18	\$6,654.18	\$6,654.18	\$6,654.18	\$6,654.18	\$6,654.18
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$283,295.00	\$283,295.00	\$283,295.00	\$283,295.00	\$283,295.00	\$283,295.00
Total	\$292,724.20	\$292,724.20	\$292,724.20	\$292,724.20	\$292,724.20	\$292,724.20
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	14.71	9.68	15.10	15.90	14.57	38.12
TRC Test						
Avoided Electric Production	\$2,850,652.76	\$2,569,763.99	\$4,157,742.58	\$4,391,660.66	\$4,002,686.92	\$10,894,429.91
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$1,191,624.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$263,027.88	\$263,027.88	\$263,027.88	\$263,027.88	\$263,027.88	\$263,027.88
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,305,305.24	\$2,832,791.87	\$4,420,770.45	\$4,654,688.53	\$4,265,714.79	\$11,157,457.78
Administration Costs	\$2,775.02	\$2,775.02	\$2,775.02	\$2,775.02	\$2,775.02	\$2,775.02
Implementation / Participation Costs	\$6,654.18	\$6,654.18	\$6,654.18	\$6,654.18	\$6,654.18	\$6,654.18
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$9,429.20	\$9,429.20	\$9,429.20	\$9,429.20	\$9,429.20	\$9,429.20
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$1,515,416.00	\$1,515,416.00	\$1,515,416.00	\$1,515,416.00	\$1,515,416.00	\$1,515,416.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	2.82	1.86	2.90	3.05	2.80	7.32
RIM Test						
Avoided Electric Production	\$2,850,652.76	\$2,569,763.99	\$4,157,742.58	\$4,391,660.66	\$4,002,686.92	\$10,894,429.91
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$1,191,624.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$263,027.88	\$263,027.88	\$263,027.88	\$263,027.88	\$263,027.88	\$263,027.88
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,305,305.24	\$2,832,791.87	\$4,420,770.45	\$4,654,688.53	\$4,265,714.79	\$11,157,457.78
Administration Costs	\$2,775.02	\$2,775.02	\$2,775.02	\$2,775.02	\$2,775.02	\$2,775.02
Implementation / Participation Costs	\$6,654.18	\$6,654.18	\$6,654.18	\$6,654.18	\$6,654.18	\$6,654.18
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$283,295.00	\$283,295.00	\$283,295.00	\$283,295.00	\$283,295.00	\$283,295.00
Total	\$292,724.20	\$292,724.20	\$292,724.20	\$292,724.20	\$292,724.20	\$292,724.20
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$5,264,614.25	\$5,171,150.42	\$5,264,614.25	\$5,264,614.25	\$5,264,614.25	\$5,342,068.53
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$5,264,614.25	\$5,171,150.42	\$5,264,614.25	\$5,264,614.25	\$5,264,614.25	\$5,342,068.53
Electric Lost Revenue (Net Fuel)	\$5,264,614.25	\$5,171,150.42	\$5,264,614.25	\$5,264,614.25	\$5,264,614.25	\$5,342,068.53
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$5,264,614.25	\$5,171,150.42	\$5,264,614.25	\$5,264,614.25	\$5,264,614.25	\$5,342,068.53
Test Results	0.77	0.52	0.80	0.84	0.77	1.98
Societal Test						
Avoided Electric Production	\$3,740,060.27	\$3,371,533.83	\$5,454,963.87	\$5,761,864.70	\$5,251,530.64	\$14,293,506.73
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$1,508,896.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$340,145.33	\$340,145.33	\$340,145.33	\$340,145.33	\$340,145.33	\$340,145.33
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$5,589,101.73	\$3,711,679.16	\$5,795,109.20	\$6,102,010.04	\$5,591,675.97	\$14,633,652.06
Administration Costs	\$2,775.02	\$2,775.02	\$2,775.02	\$2,775.02	\$2,775.02	\$2,775.02
Implementation / Participation Costs	\$6,654.18	\$6,654.18	\$6,654.18	\$6,654.18	\$6,654.18	\$6,654.18
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$9,429.20	\$9,429.20	\$9,429.20	\$9,429.20	\$9,429.20	\$9,429.20
Total	\$18,868.40	\$18,868.40	\$18,868.40	\$18,868.40	\$18,868.40	\$18,868.40
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$1,515,416.00	\$1,515,416.00	\$1,515,416.00	\$1,515,416.00	\$1,515,416.00	\$1,515,416.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	3.67	2.43	3.80	4.00	3.67	9.60
Participant Test						
Incentives	\$283,295.00	\$283,295.00	\$283,295.00	\$283,295.00	\$283,295.00	\$283,295.00
Participant or Unit Costs (Gross)	\$1,515,416.00	\$1,515,416.00	\$1,515,416.00	\$1,515,416.00	\$1,515,416.00	\$1,515,416.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$5,264,614.25	\$5,171,150.42	\$5,264,614.25	\$5,264,614.25	\$5,264,614.25	\$5,342,068.53
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$5,264,614.25	\$5,171,150.42	\$5,264,614.25	\$5,264,614.25	\$5,264,614.25	\$5,342,068.53
Test Results	3.66	3.60	3.66	3.66	3.66	3.71

Participants	kWh	Summer kW	Winter kW	
347	7,488,898.31	1,302,665	1,298,946	Generator
	6,810,105	1,184,592	1,181,210	Meter
Check:	6,865,938	Loss Factor:	9.06%	

Implementation Costs				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$2,775.02	\$6,654.18	\$0.00	\$283,295.00	\$292,724.20

Present Values (PVs) of Impacts						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	39024.1720	39024.1720	39024.1720	39024.1720	39024.1720	39024.1720
kWh (Discounted)	#####	#####	#####	#####	#####	#####
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	39024.1720	39024.1720	39024.1720	39024.1720	39024.1720	39024.1720
kWh (Undiscounted)	#####	#####	#####	#####	#####	#####
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	347	0	347	0	347	347	\$1,515,416.00	\$0.00	\$1,515,416.00	\$1,515,416.00	\$0.00
2	0	0	347	0	347	347	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	347	0	347	347	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	347	0	347	347	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	347	0	347	347	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	347	0	347	347	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	347	0	347	347	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	347	0	347	347	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	347	0	347	347	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	347	0	347	347	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	347	0	347	347	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	347	0	347	347	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	347	0	347	347	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	347	0	347	347	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	347	0	347	347	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	347	0	5,205	0	5,205	5,205	\$1,515,416	\$0	\$1,515,416	\$1,515,416	\$0	\$1,515,416

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	4.813	4.813	3.754	3.754	3.743	3.743	21,581.84	21,581.84	1,670	1,670	1,303	1,303	1,299	1,299	7,488,898
2	4.813	4.813	3.754	3.754	3.743	3.743	21,581.84	21,581.84	1,670	1,670	1,303	1,303	1,299	1,299	7,488,898	7,488,898
3	4.813	4.813	3.754	3.754	3.743	3.743	21,581.84	21,581.84	1,670	1,670	1,303	1,303	1,299	1,299	7,488,898	7,488,898
4	4.813	4.813	3.754	3.754	3.743	3.743	21,581.84	21,581.84	1,670	1,670	1,303	1,303	1,299	1,299	7,488,898	7,488,898
5	4.813	4.813	3.754	3.754	3.743	3.743	21,581.84	21,581.84	1,670	1,670	1,303	1,303	1,299	1,299	7,488,898	7,488,898
6	4.813	4.813	3.754	3.754	3.743	3.743	21,581.84	21,581.84	1,670	1,670	1,303	1,303	1,299	1,299	7,488,898	7,488,898
7	4.813	4.813	3.754	3.754	3.743	3.743	21,581.84	21,581.84	1,670	1,670	1,303	1,303	1,299	1,299	7,488,898	7,488,898
8	4.813	4.813	3.754	3.754	3.743	3.743	21,581.84	21,581.84	1,670	1,670	1,303	1,303	1,299	1,299	7,488,898	7,488,898
9	4.813	4.813	3.754	3.754	3.743	3.743	21,581.84	21,581.84	1,670	1,670	1,303	1,303	1,299	1,299	7,488,898	7,488,898
10	4.813	4.813	3.754	3.754	3.743	3.743	21,581.84	21,581.84	1,670	1,670	1,303	1,303	1,299	1,299	7,488,898	7,488,898
11	4.813	4.813	3.754	3.754	3.743	3.743	21,581.84	21,581.84	1,670	1,670	1,303	1,303	1,299	1,299	7,488,898	7,488,898
12	4.813	4.813	3.754	3.754	3.743	3.743	21,581.84	21,581.84	1,670	1,670	1,303	1,303	1,299	1,299	7,488,898	7,488,898
13	4.813	4.813	3.754	3.754	3.743	3.743	21,581.84	21,581.84	1,670	1,670	1,303	1,303	1,299	1,299	7,488,898	7,488,898
14	4.813	4.813	3.754	3.754	3.743	3.743	21,581.84	21,581.84	1,670	1,670	1,303	1,303	1,299	1,299	7,488,898	7,488,898
15	4.813	4.813	3.754	3.754	3.743	3.743	21,581.84	21,581.84	1,670	1,670	1,303	1,303	1,299	1,299	7,488,898	7,488,898
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							323,728	323,728							112,333,475	112,333,475

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total
1	\$1,391.29	\$0.00	\$1,391.29	\$482,777.38	\$0.00	\$482,777.38	\$482,777.38	\$0.00	\$482,777.38
2	\$1,419.12	\$0.00	\$1,419.12	\$492,432.93	\$0.00	\$492,432.93	\$492,432.93	\$0.00	\$492,432.93
3	\$1,447.50	\$0.00	\$1,447.50	\$502,281.59	\$0.00	\$502,281.59	\$502,281.59	\$0.00	\$502,281.59
4	\$1,476.45	\$0.00	\$1,476.45	\$512,327.22	\$0.00	\$512,327.22	\$512,327.22	\$0.00	\$512,327.22
5	\$1,505.98	\$0.00	\$1,505.98	\$522,573.76	\$0.00	\$522,573.76	\$522,573.76	\$0.00	\$522,573.76
6	\$1,536.10	\$0.00	\$1,536.10	\$533,025.24	\$0.00	\$533,025.24	\$533,025.24	\$0.00	\$533,025.24
7	\$1,566.82	\$0.00	\$1,566.82	\$543,685.74	\$0.00	\$543,685.74	\$543,685.74	\$0.00	\$543,685.74
8	\$1,598.15	\$0.00	\$1,598.15	\$554,559.46	\$0.00	\$554,559.46	\$554,559.46	\$0.00	\$554,559.46
9	\$1,630.12	\$0.00	\$1,630.12	\$565,650.65	\$0.00	\$565,650.65	\$565,650.65	\$0.00	\$565,650.65
10	\$1,662.72	\$0.00	\$1,662.72	\$576,963.66	\$0.00	\$576,963.66	\$576,963.66	\$0.00	\$576,963.66
11	\$1,695.97	\$0.00	\$1,695.97	\$588,502.94	\$0.00	\$588,502.94	\$588,502.94	\$0.00	\$588,502.94
12	\$1,729.89	\$0.00	\$1,729.89	\$600,272.99	\$0.00	\$600,272.99	\$600,272.99	\$0.00	\$600,272.99
13	\$1,764.49	\$0.00	\$1,764.49	\$612,278.45	\$0.00	\$612,278.45	\$612,278.45	\$0.00	\$612,278.45
14	\$1,799.78	\$0.00	\$1,799.78	\$624,524.02	\$0.00	\$624,524.02	\$624,524.02	\$0.00	\$624,524.02
15	\$1,835.78	\$0.00	\$1,835.78	\$637,014.50	\$0.00	\$637,014.50	\$637,014.50	\$0.00	\$637,014.50
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$24,060.15	\$0.00	\$24,060.15	\$8,348,870.55	\$0.00	\$8,348,870.55	\$8,348,870.55	\$0.00	\$8,348,870.55

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$2,775.02	\$6,654.18	\$283,295.00	\$0.00	\$292,724.20	\$112.52	\$112.52	\$0.04	\$0.04	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$2,775.02	\$6,654.18	\$283,295.00	\$0.00	\$292,724.20	\$112.52	\$112.52	\$0.04	\$0.04	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$289,084.75	\$0.00	\$22,707.19	\$0.00	\$311,791.94	\$0.00	\$0.00	\$0.00
2	\$335,005.21	\$0.00	\$23,388.40	\$0.00	\$358,393.61	\$0.00	\$0.00	\$0.00
3	\$360,820.60	\$0.00	\$24,090.06	\$0.00	\$384,910.65	\$0.00	\$0.00	\$0.00
4	\$373,192.95	\$0.00	\$24,812.76	\$0.00	\$398,005.71	\$0.00	\$0.00	\$0.00
5	\$400,435.92	\$0.00	\$25,557.14	\$0.00	\$425,993.06	\$0.00	\$0.00	\$0.00
6	\$408,525.53	\$0.00	\$26,323.85	\$0.00	\$434,849.39	\$0.00	\$0.00	\$0.00
7	\$417,447.90	\$0.00	\$27,113.57	\$0.00	\$444,561.47	\$0.00	\$0.00	\$0.00
8	\$438,028.83	\$0.00	\$27,926.98	\$0.00	\$465,955.81	\$0.00	\$0.00	\$0.00
9	\$464,558.01	\$0.00	\$28,764.79	\$0.00	\$493,322.79	\$0.00	\$0.00	\$0.00
10	\$497,035.43	\$0.00	\$29,627.73	\$0.00	\$526,663.16	\$0.00	\$0.00	\$0.00
11	\$526,657.70	\$0.00	\$30,516.56	\$0.00	\$557,174.26	\$0.00	\$0.00	\$0.00
12	\$558,302.36	\$0.00	\$31,432.06	\$0.00	\$589,734.42	\$0.00	\$0.00	\$0.00
13	\$575,051.43	\$0.00	\$32,375.02	\$0.00	\$607,426.46	\$0.00	\$0.00	\$0.00
14	\$592,302.98	\$0.00	\$33,346.27	\$0.00	\$625,649.25	\$0.00	\$0.00	\$0.00
15	\$610,072.07	\$0.00	\$34,346.66	\$0.00	\$644,418.73	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$6,846,521.67	\$0.00	\$422,329.03	\$0.00	\$7,268,850.70	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$278,303.85	\$0.00	\$22,707.19	\$0.00	\$301,011.04	\$0.00	\$0.00	\$0.00
2	\$322,511.78	\$0.00	\$23,388.40	\$0.00	\$345,900.19	\$0.00	\$0.00	\$0.00
3	\$347,364.43	\$0.00	\$24,090.06	\$0.00	\$371,454.49	\$0.00	\$0.00	\$0.00
4	\$359,275.38	\$0.00	\$24,812.76	\$0.00	\$384,088.14	\$0.00	\$0.00	\$0.00
5	\$385,502.37	\$0.00	\$25,557.14	\$0.00	\$411,059.51	\$0.00	\$0.00	\$0.00
6	\$393,290.29	\$0.00	\$26,323.85	\$0.00	\$419,614.15	\$0.00	\$0.00	\$0.00
7	\$401,879.92	\$0.00	\$27,113.57	\$0.00	\$428,993.49	\$0.00	\$0.00	\$0.00
8	\$421,693.32	\$0.00	\$27,926.98	\$0.00	\$449,620.30	\$0.00	\$0.00	\$0.00
9	\$447,233.14	\$0.00	\$28,764.79	\$0.00	\$475,997.92	\$0.00	\$0.00	\$0.00
10	\$478,499.37	\$0.00	\$29,627.73	\$0.00	\$508,127.10	\$0.00	\$0.00	\$0.00
11	\$507,016.93	\$0.00	\$30,516.56	\$0.00	\$537,533.49	\$0.00	\$0.00	\$0.00
12	\$537,481.46	\$0.00	\$31,432.06	\$0.00	\$568,913.52	\$0.00	\$0.00	\$0.00
13	\$553,605.91	\$0.00	\$32,375.02	\$0.00	\$585,980.93	\$0.00	\$0.00	\$0.00
14	\$570,214.09	\$0.00	\$33,346.27	\$0.00	\$603,560.36	\$0.00	\$0.00	\$0.00
15	\$587,320.51	\$0.00	\$34,346.66	\$0.00	\$621,667.17	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$6,591,192.75	\$0.00	\$422,329.03	\$0.00	\$7,013,521.78	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$198,203.77	\$122,867.39	\$22,707.19	\$0.00	\$343,778.35	\$0.00	\$0.00	\$0.00
2	\$229,687.99	\$122,867.39	\$23,388.40	\$0.00	\$375,943.78	\$0.00	\$0.00	\$0.00
3	\$247,387.67	\$122,867.39	\$24,090.06	\$0.00	\$394,345.11	\$0.00	\$0.00	\$0.00
4	\$255,870.46	\$122,867.39	\$24,812.76	\$0.00	\$403,550.61	\$0.00	\$0.00	\$0.00
5	\$274,548.92	\$122,867.39	\$25,557.14	\$0.00	\$422,973.45	\$0.00	\$0.00	\$0.00
6	\$280,095.37	\$122,867.39	\$26,323.85	\$0.00	\$429,286.61	\$0.00	\$0.00	\$0.00
7	\$286,212.77	\$122,867.39	\$27,113.57	\$0.00	\$436,193.73	\$0.00	\$0.00	\$0.00
8	\$300,323.57	\$122,867.39	\$27,926.98	\$0.00	\$451,117.94	\$0.00	\$0.00	\$0.00
9	\$318,512.64	\$122,867.39	\$28,764.79	\$0.00	\$470,144.82	\$0.00	\$0.00	\$0.00
10	\$340,779.98	\$122,867.39	\$29,627.73	\$0.00	\$493,275.10	\$0.00	\$0.00	\$0.00
11	\$361,089.75	\$122,867.39	\$30,516.56	\$0.00	\$514,473.70	\$0.00	\$0.00	\$0.00
12	\$382,786.13	\$122,867.39	\$31,432.06	\$0.00	\$537,085.57	\$0.00	\$0.00	\$0.00
13	\$394,269.71	\$122,867.39	\$32,375.02	\$0.00	\$549,512.12	\$0.00	\$0.00	\$0.00
14	\$406,097.80	\$122,867.39	\$33,346.27	\$0.00	\$562,311.46	\$0.00	\$0.00	\$0.00
15	\$418,280.74	\$122,867.39	\$34,346.66	\$0.00	\$575,494.78	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$4,694,147.26	\$1,843,010.83	\$422,329.03	\$0.00	\$6,959,487.12	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$198,203.77	\$122,867.39	\$22,707.19	\$0.00	\$343,778.35
2	\$214,481.27	\$114,732.83	\$21,839.95	\$0.00	\$351,054.05
3	\$215,714.93	\$107,136.83	\$21,005.84	\$0.00	\$343,857.60
4	\$208,340.35	\$100,043.73	\$20,203.58	\$0.00	\$328,587.66
5	\$208,748.84	\$93,420.23	\$19,431.96	\$0.00	\$321,601.03
6	\$198,866.36	\$87,235.26	\$18,689.81	\$0.00	\$304,791.43
7	\$189,755.99	\$81,459.76	\$17,976.01	\$0.00	\$289,191.75
8	\$185,928.94	\$76,066.63	\$17,289.46	\$0.00	\$279,285.03
9	\$184,134.57	\$71,030.57	\$16,629.14	\$0.00	\$271,794.27
10	\$183,964.41	\$66,327.92	\$15,994.04	\$0.00	\$266,286.36
11	\$182,022.88	\$61,936.61	\$15,383.19	\$0.00	\$259,342.68
12	\$180,184.77	\$57,836.04	\$14,795.67	\$0.00	\$252,816.48
13	\$173,303.12	\$54,006.94	\$14,230.59	\$0.00	\$241,540.66
14	\$166,684.30	\$50,431.36	\$13,687.10	\$0.00	\$230,802.76
15	\$160,318.26	\$47,092.50	\$13,164.36	\$0.00	\$220,575.12
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$2,850,652.76	\$1,191,624.60	\$263,027.88	\$0.00	\$4,305,305.24
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PACUCT) Test	4.19	3.06	4.83	5.10	4.66	12.38
TRC Test	1.57	1.15	1.81	1.91	1.75	4.64
RIM Test	0.80	0.59	0.92	0.97	0.89	2.31
RIM (Net Fuel)	0.80	0.59	0.92	0.97	0.89	2.31
Societal Test	2.02	1.49	2.35	2.48	2.27	6.02
Participant Test	2.00	1.96	2.00	2.00	2.00	2.03

NET BENEFITS					
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio		
\$248,229.13	\$59,284.23	\$188,944.90	4.19	Utility (PAC) Test	
\$248,229.13	\$158,194.23	\$90,034.90	1.57	TRC Test	
\$248,229.13	\$311,756.33	(\$63,527.20)	0.80	RIM Test	
\$248,229.13	\$311,756.33	(\$63,527.20)	0.80	RIM (Net Fuel) Test	
\$319,719.70	\$158,194.23	\$161,525.47	2.02	Societal Test	
\$307,477.10	\$153,915.00	\$153,562.10	2.00	Participant Test	

Present Values (PVs) of Costs and Benefits Per Test						
Utility (PAC/UCT) Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$189,226.75	\$170,574.56	\$275,998.81	\$291,528.38	\$265,708.48	\$723,283.55
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$48,418.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$10,584.32	\$10,584.32	\$10,584.32	\$10,584.32	\$10,584.32	\$10,584.32
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$248,229.13	\$181,158.89	\$286,583.13	\$302,112.70	\$276,292.81	\$733,867.88
Administration Costs	\$847.85	\$847.85	\$847.85	\$847.85	\$847.85	\$847.85
Implementation / Participation Costs	\$3,431.38	\$3,431.38	\$3,431.38	\$3,431.38	\$3,431.38	\$3,431.38
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00
Total	\$59,284.23	\$59,284.23	\$59,284.23	\$59,284.23	\$59,284.23	\$59,284.23
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	4.19	3.06	4.83	5.10	4.66	12.38

Participants	kWh	Summer kW	Winter kW	
3	518,670.53	55.370	11.105	Generator
	471,658	50.351	10.098	Meter

Check: 474,986 Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$847.85	\$3,431.38	\$0.00	\$55,005.00	\$59,284.23

TRC Test						
TRC Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$189,226.75	\$170,574.56	\$275,998.81	\$291,528.38	\$265,708.48	\$723,283.55
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$48,418.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$10,584.32	\$10,584.32	\$10,584.32	\$10,584.32	\$10,584.32	\$10,584.32
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$248,229.13	\$181,158.89	\$286,583.13	\$302,112.70	\$276,292.81	\$733,867.88
Administration Costs	\$847.85	\$847.85	\$847.85	\$847.85	\$847.85	\$847.85
Implementation / Participation Costs	\$3,431.38	\$3,431.38	\$3,431.38	\$3,431.38	\$3,431.38	\$3,431.38
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,279.23	\$4,279.23	\$4,279.23	\$4,279.23	\$4,279.23	\$4,279.23
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$153,915.00	\$153,915.00	\$153,915.00	\$153,915.00	\$153,915.00	\$153,915.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	1.57	1.15	1.81	1.91	1.75	4.64

RIM Test						
RIM Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$189,226.75	\$170,574.56	\$275,998.81	\$291,528.38	\$265,708.48	\$723,283.55
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$48,418.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$10,584.32	\$10,584.32	\$10,584.32	\$10,584.32	\$10,584.32	\$10,584.32
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$248,229.13	\$181,158.89	\$286,583.13	\$302,112.70	\$276,292.81	\$733,867.88
Administration Costs	\$847.85	\$847.85	\$847.85	\$847.85	\$847.85	\$847.85
Implementation / Participation Costs	\$3,431.38	\$3,431.38	\$3,431.38	\$3,431.38	\$3,431.38	\$3,431.38
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00
Total	\$59,284.23	\$59,284.23	\$59,284.23	\$59,284.23	\$59,284.23	\$59,284.23
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$252,472.10	\$246,055.98	\$252,472.10	\$252,472.10	\$252,472.10	\$257,788.64
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$252,472.10	\$246,055.98	\$252,472.10	\$252,472.10	\$252,472.10	\$257,788.64
Electric Lost Revenue (Net Fuel)	\$252,472.10	\$246,055.98	\$252,472.10	\$252,472.10	\$252,472.10	\$257,788.64
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$252,472.10	\$246,055.98	\$252,472.10	\$252,472.10	\$252,472.10	\$257,788.64
Test Results	0.80	0.59	0.92	0.97	0.89	2.31

Societal Test						
Societal Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$245,706.09	\$221,486.61	\$358,377.48	\$378,542.26	\$345,015.79	\$939,166.64
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$60,521.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$13,491.97	\$13,491.97	\$13,491.97	\$13,491.97	\$13,491.97	\$13,491.97
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$319,719.70	\$234,978.58	\$371,869.45	\$392,034.23	\$358,507.76	\$952,658.61
Administration Costs	\$847.85	\$847.85	\$847.85	\$847.85	\$847.85	\$847.85
Implementation / Participation Costs	\$3,431.38	\$3,431.38	\$3,431.38	\$3,431.38	\$3,431.38	\$3,431.38
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,279.23	\$4,279.23	\$4,279.23	\$4,279.23	\$4,279.23	\$4,279.23
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$153,915.00	\$153,915.00	\$153,915.00	\$153,915.00	\$153,915.00	\$153,915.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	2.02	1.49	2.35	2.48	2.27	6.02

Participant Test						
Participant Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Incentives	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00
Participant or Unit Costs (Gross)	\$153,915.00	\$153,915.00	\$153,915.00	\$153,915.00	\$153,915.00	\$153,915.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$252,472.10	\$246,055.98	\$252,472.10	\$252,472.10	\$252,472.10	\$257,788.64
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$252,472.10	\$246,055.98	\$252,472.10	\$252,472.10	\$252,472.10	\$257,788.64
Test Results	2.00	1.96	2.00	2.00	2.00	2.03

Present Values (PVs) of Impacts						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	897.1539	897.1539	897.1539	897.1539	897.1539	897.1539
kWh (Discounted)	7416051.8886	7227574.2748	7416051.8886	7416051.8886	7416051.8886	7572256.4387
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	897.1539	897.1539	897.1539	897.1539	897.1539	897.1539
kWh (Undiscounted)	7416051.8886	7227574.2748	7416051.8886	7416051.8886	7416051.8886	7572256.4387
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	3	0	3	0	3	3	\$153,915.00	\$0.00	\$153,915.00	\$153,915.00	\$0.00
2	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	2	0	2	2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	2	0	2	2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	2	0	2	2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	2	0	2	2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	3	0	41	0	41	41	\$153,915	\$0	\$153,915	\$153,915	\$0	\$153,915

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.000	0.000	18.457	18.457	3.702	3.702	172,890.18	172,890.18	0	0	55	55	11	11	518,671
2	0.000	0.000	18.457	18.457	3.702	3.702	172,890.18	172,890.18	0	0	55	55	11	11	518,671	518,671
3	0.000	0.000	18.457	18.457	3.702	3.702	172,890.18	172,890.18	0	0	55	55	11	11	518,671	518,671
4	0.000	0.000	18.457	18.457	3.702	3.702	172,890.18	172,890.18	0	0	55	55	11	11	518,671	518,671
5	0.000	0.000	18.457	18.457	3.702	3.702	172,890.18	172,890.18	0	0	55	55	11	11	518,671	518,671
6	0.000	0.000	18.457	18.457	3.702	3.702	172,890.18	172,890.18	0	0	55	55	11	11	518,671	518,671
7	0.000	0.000	18.457	18.457	3.702	3.702	172,890.18	172,890.18	0	0	55	55	11	11	518,671	518,671
8	0.000	0.000	18.457	18.457	3.702	3.702	172,890.18	172,890.18	0	0	55	55	11	11	518,671	518,671
9	0.000	0.000	18.457	18.457	3.702	3.702	172,890.18	172,890.18	0	0	55	55	11	11	518,671	518,671
10	0.000	0.000	18.457	18.457	3.702	3.702	172,890.18	172,890.18	0	0	55	55	11	11	518,671	518,671
11	0.000	0.000	18.457	18.457	3.702	3.702	172,890.18	172,890.18	0	0	55	55	11	11	518,671	518,671
12	0.000	0.000	20.742	20.742	0.000	0.000	213,834.51	213,834.51	0	0	41	41	0	0	427,669	427,669
13	0.000	0.000	20.742	20.742	0.000	0.000	213,834.51	213,834.51	0	0	41	41	0	0	427,669	427,669
14	0.000	0.000	20.742	20.742	0.000	0.000	213,834.51	213,834.51	0	0	41	41	0	0	427,669	427,669
15	0.000	0.000	20.742	20.742	0.000	0.000	213,834.51	213,834.51	0	0	41	41	0	0	427,669	427,669
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							2,757,130	2,757,130							7,416,052	7,416,052

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Fuel		
							Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out
1	\$7,997.36	\$0.00	\$7,997.36	\$23,992.09	\$0.00	\$23,992.09	\$23,992.09	\$0.00	\$23,992.09
2	\$8,157.31	\$0.00	\$8,157.31	\$24,471.94	\$0.00	\$24,471.94	\$24,471.94	\$0.00	\$24,471.94
3	\$8,320.46	\$0.00	\$8,320.46	\$24,961.37	\$0.00	\$24,961.37	\$24,961.37	\$0.00	\$24,961.37
4	\$8,486.87	\$0.00	\$8,486.87	\$25,460.60	\$0.00	\$25,460.60	\$25,460.60	\$0.00	\$25,460.60
5	\$8,656.60	\$0.00	\$8,656.60	\$25,969.81	\$0.00	\$25,969.81	\$25,969.81	\$0.00	\$25,969.81
6	\$8,829.74	\$0.00	\$8,829.74	\$26,489.21	\$0.00	\$26,489.21	\$26,489.21	\$0.00	\$26,489.21
7	\$9,006.33	\$0.00	\$9,006.33	\$27,018.99	\$0.00	\$27,018.99	\$27,018.99	\$0.00	\$27,018.99
8	\$9,186.46	\$0.00	\$9,186.46	\$27,559.37	\$0.00	\$27,559.37	\$27,559.37	\$0.00	\$27,559.37
9	\$9,370.19	\$0.00	\$9,370.19	\$28,110.56	\$0.00	\$28,110.56	\$28,110.56	\$0.00	\$28,110.56
10	\$9,557.59	\$0.00	\$9,557.59	\$28,672.77	\$0.00	\$28,672.77	\$28,672.77	\$0.00	\$28,672.77
11	\$9,748.74	\$0.00	\$9,748.74	\$29,246.23	\$0.00	\$29,246.23	\$29,246.23	\$0.00	\$29,246.23
12	\$12,303.23	\$0.00	\$12,303.23	\$24,606.46	\$0.00	\$24,606.46	\$24,606.46	\$0.00	\$24,606.46
13	\$12,549.29	\$0.00	\$12,549.29	\$25,098.59	\$0.00	\$25,098.59	\$25,098.59	\$0.00	\$25,098.59
14	\$12,800.28	\$0.00	\$12,800.28	\$25,600.56	\$0.00	\$25,600.56	\$25,600.56	\$0.00	\$25,600.56
15	\$13,056.29	\$0.00	\$13,056.29	\$26,112.57	\$0.00	\$26,112.57	\$26,112.57	\$0.00	\$26,112.57
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$148,026.75	\$0.00	\$148,026.75	\$393,371.15	\$0.00	\$393,371.15	\$393,371.15	\$0.00	\$393,371.15

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$847.85	\$3,431.38	\$55,005.00	\$0.00	\$59,284.23	\$891.83	\$891.83	\$0.11	\$0.11	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$847.85	\$3,431.38	\$55,005.00	\$0.00	\$59,284.23	\$891.83	\$891.83	\$0.11	\$0.11	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$20,028.55	\$0.00	\$965.17	\$0.00	\$20,993.72	\$0.00	\$0.00	\$0.00
2	\$23,210.04	\$0.00	\$994.12	\$0.00	\$24,204.16	\$0.00	\$0.00	\$0.00
3	\$24,998.60	\$0.00	\$1,023.94	\$0.00	\$26,022.54	\$0.00	\$0.00	\$0.00
4	\$25,855.79	\$0.00	\$1,054.66	\$0.00	\$26,910.45	\$0.00	\$0.00	\$0.00
5	\$27,743.25	\$0.00	\$1,086.30	\$0.00	\$28,829.55	\$0.00	\$0.00	\$0.00
6	\$28,303.72	\$0.00	\$1,118.89	\$0.00	\$29,422.61	\$0.00	\$0.00	\$0.00
7	\$28,921.89	\$0.00	\$1,152.46	\$0.00	\$30,074.35	\$0.00	\$0.00	\$0.00
8	\$30,347.79	\$0.00	\$1,187.03	\$0.00	\$31,534.82	\$0.00	\$0.00	\$0.00
9	\$32,185.80	\$0.00	\$1,222.64	\$0.00	\$33,408.44	\$0.00	\$0.00	\$0.00
10	\$34,435.92	\$0.00	\$1,259.32	\$0.00	\$35,695.24	\$0.00	\$0.00	\$0.00
11	\$36,488.23	\$0.00	\$1,297.10	\$0.00	\$37,785.33	\$0.00	\$0.00	\$0.00
12	\$31,896.43	\$0.00	\$1,000.96	\$0.00	\$32,897.39	\$0.00	\$0.00	\$0.00
13	\$32,853.32	\$0.00	\$1,030.99	\$0.00	\$33,884.31	\$0.00	\$0.00	\$0.00
14	\$33,838.92	\$0.00	\$1,061.92	\$0.00	\$34,900.84	\$0.00	\$0.00	\$0.00
15	\$34,854.09	\$0.00	\$1,093.77	\$0.00	\$35,947.87	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$445,962.35	\$0.00	\$16,549.29	\$0.00	\$462,511.63	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$19,281.80	\$0.00	\$965.17	\$0.00	\$20,246.97	\$0.00	\$0.00	\$0.00
2	\$22,344.67	\$0.00	\$994.12	\$0.00	\$23,338.79	\$0.00	\$0.00	\$0.00
3	\$24,066.54	\$0.00	\$1,023.94	\$0.00	\$25,090.49	\$0.00	\$0.00	\$0.00
4	\$24,891.77	\$0.00	\$1,054.66	\$0.00	\$25,946.43	\$0.00	\$0.00	\$0.00
5	\$26,708.86	\$0.00	\$1,086.30	\$0.00	\$27,795.17	\$0.00	\$0.00	\$0.00
6	\$27,248.44	\$0.00	\$1,118.89	\$0.00	\$28,367.33	\$0.00	\$0.00	\$0.00
7	\$27,843.55	\$0.00	\$1,152.46	\$0.00	\$28,996.01	\$0.00	\$0.00	\$0.00
8	\$29,216.29	\$0.00	\$1,187.03	\$0.00	\$30,403.32	\$0.00	\$0.00	\$0.00
9	\$30,985.77	\$0.00	\$1,222.64	\$0.00	\$32,208.42	\$0.00	\$0.00	\$0.00
10	\$33,152.00	\$0.00	\$1,259.32	\$0.00	\$34,411.32	\$0.00	\$0.00	\$0.00
11	\$35,127.79	\$0.00	\$1,297.10	\$0.00	\$36,424.89	\$0.00	\$0.00	\$0.00
12	\$30,707.25	\$0.00	\$1,000.96	\$0.00	\$31,708.21	\$0.00	\$0.00	\$0.00
13	\$31,628.47	\$0.00	\$1,030.99	\$0.00	\$32,659.46	\$0.00	\$0.00	\$0.00
14	\$32,577.33	\$0.00	\$1,061.92	\$0.00	\$33,639.24	\$0.00	\$0.00	\$0.00
15	\$33,554.65	\$0.00	\$1,093.77	\$0.00	\$34,648.42	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$429,335.19	\$0.00	\$16,549.29	\$0.00	\$445,884.48	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$13,731.73	\$5,222.46	\$965.17	\$0.00	\$19,919.36	\$0.00	\$0.00	\$0.00
2	\$15,912.99	\$5,222.46	\$994.12	\$0.00	\$22,129.57	\$0.00	\$0.00	\$0.00
3	\$17,139.24	\$5,222.46	\$1,023.94	\$0.00	\$23,385.64	\$0.00	\$0.00	\$0.00
4	\$17,726.93	\$5,222.46	\$1,054.66	\$0.00	\$24,004.06	\$0.00	\$0.00	\$0.00
5	\$19,020.99	\$5,222.46	\$1,086.30	\$0.00	\$25,329.76	\$0.00	\$0.00	\$0.00
6	\$19,405.26	\$5,222.46	\$1,118.89	\$0.00	\$25,746.61	\$0.00	\$0.00	\$0.00
7	\$19,829.07	\$5,222.46	\$1,152.46	\$0.00	\$26,203.99	\$0.00	\$0.00	\$0.00
8	\$20,806.68	\$5,222.46	\$1,187.03	\$0.00	\$27,216.18	\$0.00	\$0.00	\$0.00
9	\$22,066.84	\$5,222.46	\$1,222.64	\$0.00	\$28,511.94	\$0.00	\$0.00	\$0.00
10	\$23,609.54	\$5,222.46	\$1,259.32	\$0.00	\$30,091.32	\$0.00	\$0.00	\$0.00
11	\$25,016.62	\$5,222.46	\$1,297.10	\$0.00	\$31,536.18	\$0.00	\$0.00	\$0.00
12	\$21,868.33	\$3,912.73	\$1,000.96	\$0.00	\$26,782.02	\$0.00	\$0.00	\$0.00
13	\$22,524.38	\$3,912.73	\$1,030.99	\$0.00	\$27,468.10	\$0.00	\$0.00	\$0.00
14	\$23,200.11	\$3,912.73	\$1,061.92	\$0.00	\$28,174.76	\$0.00	\$0.00	\$0.00
15	\$23,896.11	\$3,912.73	\$1,093.77	\$0.00	\$28,902.62	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$305,754.82	\$73,098.01	\$16,549.29	\$0.00	\$395,402.11	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$13,731.73	\$5,222.46	\$965.17	\$0.00	\$19,919.36
2	\$14,859.45	\$4,876.70	\$928.30	\$0.00	\$20,664.46
3	\$14,944.92	\$4,553.84	\$892.85	\$0.00	\$20,391.61
4	\$14,434.00	\$4,252.35	\$858.75	\$0.00	\$19,545.10
5	\$14,462.30	\$3,970.81	\$825.95	\$0.00	\$18,259.07
6	\$13,777.64	\$3,707.92	\$794.41	\$0.00	\$18,279.97
7	\$13,146.46	\$3,462.44	\$764.07	\$0.00	\$17,372.97
8	\$12,881.32	\$3,233.20	\$734.89	\$0.00	\$16,849.41
9	\$12,757.01	\$3,019.14	\$706.82	\$0.00	\$16,482.97
10	\$12,745.22	\$2,819.26	\$679.82	\$0.00	\$16,244.30
11	\$12,610.71	\$2,632.61	\$653.86	\$0.00	\$15,897.17
12	\$10,293.84	\$1,841.80	\$471.17	\$0.00	\$12,606.81
13	\$9,900.70	\$1,719.86	\$453.18	\$0.00	\$12,073.73
14	\$9,522.57	\$1,605.99	\$435.87	\$0.00	\$11,564.43
15	\$9,158.88	\$1,499.67	\$419.22	\$0.00	\$11,077.77
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$189,226.75	\$48,418.05	\$10,584.32	\$0.00	\$248,229.13
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PACUCT) Test	2.15	1.43	2.27	2.39	2.19	5.92
TRC Test	3.58	2.37	3.78	3.99	3.65	9.87
RIM Test	0.51	0.35	0.54	0.57	0.53	1.40
RIM (Net Fuel)	0.51	0.35	0.54	0.57	0.53	1.40
Societal Test	3.90	2.60	4.15	4.37	4.01	10.83
Participant Test	0.00	0.00	0.00	0.00	0.00	0.00

NET BENEFITS					
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio		
\$18,351.74	\$8,544.14	\$9,807.60	2.15	Utility (PAC) Test	
\$18,351.74	\$5,130.89	\$13,220.85	3.58	TRC Test	
\$18,351.74	\$35,690.00	(\$17,338.25)	0.51	RIM Test	
\$18,351.74	\$35,690.00	(\$17,338.25)	0.51	RIM (Net Fuel) Test	
\$20,013.10	\$5,130.89	\$14,882.21	3.90	Societal Test	
\$30,559.11	\$0.00	\$30,559.11	inf.	Participant Test	

Present Values (PVs) of Costs and Benefits Per Test						
Utility (PAC/UCT) Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$12,581.90	\$11,244.05	\$18,456.14	\$19,518.43	\$17,805.09	\$49,677.81
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$4,828.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$941.18	\$941.18	\$941.18	\$941.18	\$941.18	\$941.18
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$18,351.74	\$12,185.23	\$19,397.33	\$20,459.61	\$18,746.27	\$50,618.99
Administration Costs	\$3,985.85	\$3,985.85	\$3,985.85	\$3,985.85	\$3,985.85	\$3,985.85
Implementation / Participation Costs	\$1,145.04	\$1,145.04	\$1,145.04	\$1,145.04	\$1,145.04	\$1,145.04
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$3,413.25	\$3,413.25	\$3,413.25	\$3,413.25	\$3,413.25	\$3,413.25
Total	\$8,544.14	\$8,544.14	\$8,544.14	\$8,544.14	\$8,544.14	\$8,544.14
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	2.15	1.43	2.27	2.39	2.19	5.92
TRC Test						
Avoided Electric Production	\$12,581.90	\$11,244.05	\$18,456.14	\$19,518.43	\$17,805.09	\$49,677.81
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$4,828.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$941.18	\$941.18	\$941.18	\$941.18	\$941.18	\$941.18
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$18,351.74	\$12,185.23	\$19,397.33	\$20,459.61	\$18,746.27	\$50,618.99
Administration Costs	\$3,985.85	\$3,985.85	\$3,985.85	\$3,985.85	\$3,985.85	\$3,985.85
Implementation / Participation Costs	\$1,145.04	\$1,145.04	\$1,145.04	\$1,145.04	\$1,145.04	\$1,145.04
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$5,130.89	\$5,130.89	\$5,130.89	\$5,130.89	\$5,130.89	\$5,130.89
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	3.58	2.37	3.78	3.99	3.65	9.87
RIM Test						
Avoided Electric Production	\$12,581.90	\$11,244.05	\$18,456.14	\$19,518.43	\$17,805.09	\$49,677.81
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$4,828.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$941.18	\$941.18	\$941.18	\$941.18	\$941.18	\$941.18
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$18,351.74	\$12,185.23	\$19,397.33	\$20,459.61	\$18,746.27	\$50,618.99
Administration Costs	\$3,985.85	\$3,985.85	\$3,985.85	\$3,985.85	\$3,985.85	\$3,985.85
Implementation / Participation Costs	\$1,145.04	\$1,145.04	\$1,145.04	\$1,145.04	\$1,145.04	\$1,145.04
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$3,413.25	\$3,413.25	\$3,413.25	\$3,413.25	\$3,413.25	\$3,413.25
Total	\$8,544.14	\$8,544.14	\$8,544.14	\$8,544.14	\$8,544.14	\$8,544.14
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$27,145.86	\$26,555.16	\$27,145.86	\$27,145.86	\$27,145.86	\$27,626.70
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$27,145.86	\$26,555.16	\$27,145.86	\$27,145.86	\$27,145.86	\$27,626.70
Electric Lost Revenue (Net Fuel)	\$27,145.86	\$26,555.16	\$27,145.86	\$27,145.86	\$27,145.86	\$27,626.70
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$27,145.86	\$26,555.16	\$27,145.86	\$27,145.86	\$27,145.86	\$27,626.70
Test Results	0.51	0.35	0.54	0.57	0.53	1.40
Societal Test						
Avoided Electric Production	\$13,812.07	\$12,343.42	\$20,260.67	\$21,426.81	\$19,545.96	\$54,534.99
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$5,183.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$1,017.80	\$1,017.80	\$1,017.80	\$1,017.80	\$1,017.80	\$1,017.80
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$20,013.10	\$13,361.22	\$21,278.46	\$22,444.61	\$20,563.75	\$55,552.78
Administration Costs	\$3,985.85	\$3,985.85	\$3,985.85	\$3,985.85	\$3,985.85	\$3,985.85
Implementation / Participation Costs	\$1,145.04	\$1,145.04	\$1,145.04	\$1,145.04	\$1,145.04	\$1,145.04
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$5,130.89	\$5,130.89	\$5,130.89	\$5,130.89	\$5,130.89	\$5,130.89
Total	\$10,261.78	\$10,261.78	\$10,261.78	\$10,261.78	\$10,261.78	\$10,261.78
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	3.90	2.60	4.15	4.37	4.01	10.83
Participant Test						
Incentives	\$3,413.25	\$3,413.25	\$3,413.25	\$3,413.25	\$3,413.25	\$3,413.25
Participant or Unit Costs (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$27,145.86	\$26,555.16	\$27,145.86	\$27,145.86	\$27,145.86	\$27,626.70
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$27,145.86	\$26,555.16	\$27,145.86	\$27,145.86	\$27,145.86	\$27,626.70
Test Results	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

Participants	kWh	Summer kW	Winter kW	Generator
427	108,058.54	15,720	15,720	
	98,264	14,295	14,295	Meter
Check:	98,499	Loss Factor:	9.06%	

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$3,985.85	\$1,145.04	\$0.00	\$3,413.25	\$8,544.14

Present Values (PVs) of Impacts						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	116.8267	116.8267	116.8267	116.8267	116.8267	116.8267
kWh (Discounted)	424794.1370	414768.7785	424794.1370	424794.1370	424794.1370	432995.0768
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	116.8267	116.8267	116.8267	116.8267	116.8267	116.8267
kWh (Undiscounted)	424794.1370	414768.7785	424794.1370	424794.1370	424794.1370	432995.0768
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	427	0	427	0	427	427	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	0	0	427	0	427	427	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	427	0	427	427	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	88	0	88	88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	88	0	88	88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	83	0	83	83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	83	0	83	83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	83	0	83	83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	83	0	83	83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	83	0	83	83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	83	0	83	83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	59	0	59	59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	27	0	27	27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	427	0	2,056	0	2,056	2,056	\$0	\$0	\$0	\$0	\$0	\$0

Impacts and Savings (Losses Included)																
Year	Per Participant							Electric Impacts/Savings Cumulative								
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.054	0.054	0.037	0.037	0.037	0.037	253.06	253.06	23	23	16	16	16	16	108,059
2	0.054	0.054	0.037	0.037	0.037	0.037	253.06	253.06	23	23	16	16	16	16	108,059	108,059
3	0.054	0.054	0.037	0.037	0.037	0.037	253.06	253.06	23	23	16	16	16	16	108,059	108,059
4	0.026	0.026	0.017	0.017	0.017	0.017	192.91	192.91	2	2	1	1	1	1	16,976	16,976
5	0.026	0.026	0.017	0.017	0.017	0.017	192.91	192.91	2	2	1	1	1	1	16,976	16,976
6	0.016	0.016	0.014	0.014	0.014	0.014	108.23	108.23	1	1	1	1	1	1	8,983	8,983
7	0.016	0.016	0.014	0.014	0.014	0.014	108.23	108.23	1	1	1	1	1	1	8,983	8,983
8	0.016	0.016	0.014	0.014	0.014	0.014	108.23	108.23	1	1	1	1	1	1	8,983	8,983
9	0.016	0.016	0.014	0.014	0.014	0.014	108.23	108.23	1	1	1	1	1	1	8,983	8,983
10	0.016	0.016	0.014	0.014	0.014	0.014	108.23	108.23	1	1	1	1	1	1	8,983	8,983
11	0.016	0.016	0.014	0.014	0.014	0.014	108.23	108.23	1	1	1	1	1	1	8,983	8,983
12	0.015	0.015	0.015	0.015	0.015	0.015	124.62	124.62	1	1	1	1	1	1	7,352	7,352
13	0.012	0.012	0.010	0.010	0.010	0.010	83.59	83.59	0	0	0	0	0	0	2,257	2,257
14	0.035	0.035	0.024	0.024	0.024	0.024	210.49	210.49	0	0	0	0	0	0	1,052	1,052
15	0.035	0.035	0.024	0.024	0.024	0.024	210.49	210.49	0	0	0	0	0	0	1,052	1,052
16	0.035	0.035	0.024	0.024	0.024	0.024	210.49	210.49	0	0	0	0	0	0	1,052	1,052
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							2,634	2,634							424,794	424,794

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out
1	\$18.07	\$0.00	\$18.07	\$7,716.12	\$0.00	\$7,716.12	\$7,716.12	\$0.00	\$7,716.12
2	\$18.43	\$0.00	\$18.43	\$7,870.45	\$0.00	\$7,870.45	\$7,870.45	\$0.00	\$7,870.45
3	\$18.80	\$0.00	\$18.80	\$8,027.86	\$0.00	\$8,027.86	\$8,027.86	\$0.00	\$8,027.86
4	\$14.13	\$0.00	\$14.13	\$1,243.58	\$0.00	\$1,243.58	\$1,243.58	\$0.00	\$1,243.58
5	\$14.41	\$0.00	\$14.41	\$1,268.45	\$0.00	\$1,268.45	\$1,268.45	\$0.00	\$1,268.45
6	\$8.30	\$0.00	\$8.30	\$689.15	\$0.00	\$689.15	\$689.15	\$0.00	\$689.15
7	\$8.47	\$0.00	\$8.47	\$702.93	\$0.00	\$702.93	\$702.93	\$0.00	\$702.93
8	\$8.64	\$0.00	\$8.64	\$716.99	\$0.00	\$716.99	\$716.99	\$0.00	\$716.99
9	\$8.81	\$0.00	\$8.81	\$731.33	\$0.00	\$731.33	\$731.33	\$0.00	\$731.33
10	\$8.99	\$0.00	\$8.99	\$745.96	\$0.00	\$745.96	\$745.96	\$0.00	\$745.96
11	\$9.17	\$0.00	\$9.17	\$760.88	\$0.00	\$760.88	\$760.88	\$0.00	\$760.88
12	\$10.66	\$0.00	\$10.66	\$628.85	\$0.00	\$628.85	\$628.85	\$0.00	\$628.85
13	\$7.34	\$0.00	\$7.34	\$198.31	\$0.00	\$198.31	\$198.31	\$0.00	\$198.31
14	\$19.06	\$0.00	\$19.06	\$95.30	\$0.00	\$95.30	\$95.30	\$0.00	\$95.30
15	\$19.44	\$0.00	\$19.44	\$97.20	\$0.00	\$97.20	\$97.20	\$0.00	\$97.20
16	\$19.83	\$0.00	\$19.83	\$99.15	\$0.00	\$99.15	\$99.15	\$0.00	\$99.15
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$212.56	\$0.00	\$212.56	\$31,592.49	\$0.00	\$31,592.49	\$31,592.49	\$0.00	\$31,592.49

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$3,985.85	\$1,145.04	\$3,413.25	\$0.00	\$8,544.14	\$271.77	\$271.77	\$0.08	\$0.08	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$3,985.85	\$1,145.04	\$3,413.25	\$0.00	\$8,544.14	\$271.77	\$271.77	\$0.08	\$0.08	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$4,527.38	\$0.00	\$274.02	\$0.00	\$4,801.40	\$0.00	\$0.00	\$0.00
2	\$5,246.55	\$0.00	\$282.24	\$0.00	\$5,528.78	\$0.00	\$0.00	\$0.00
3	\$5,650.84	\$0.00	\$290.70	\$0.00	\$5,941.55	\$0.00	\$0.00	\$0.00
4	\$918.21	\$0.00	\$27.96	\$0.00	\$946.16	\$0.00	\$0.00	\$0.00
5	\$985.24	\$0.00	\$28.79	\$0.00	\$1,014.03	\$0.00	\$0.00	\$0.00
6	\$531.88	\$0.00	\$23.05	\$0.00	\$554.93	\$0.00	\$0.00	\$0.00
7	\$543.49	\$0.00	\$23.74	\$0.00	\$567.24	\$0.00	\$0.00	\$0.00
8	\$570.29	\$0.00	\$24.46	\$0.00	\$594.74	\$0.00	\$0.00	\$0.00
9	\$604.83	\$0.00	\$25.19	\$0.00	\$630.02	\$0.00	\$0.00	\$0.00
10	\$647.11	\$0.00	\$25.94	\$0.00	\$673.06	\$0.00	\$0.00	\$0.00
11	\$685.68	\$0.00	\$26.72	\$0.00	\$712.40	\$0.00	\$0.00	\$0.00
12	\$594.93	\$0.00	\$20.65	\$0.00	\$615.58	\$0.00	\$0.00	\$0.00
13	\$188.10	\$0.00	\$6.53	\$0.00	\$194.63	\$0.00	\$0.00	\$0.00
14	\$90.35	\$0.00	\$3.04	\$0.00	\$93.38	\$0.00	\$0.00	\$0.00
15	\$93.06	\$0.00	\$3.13	\$0.00	\$96.19	\$0.00	\$0.00	\$0.00
16	\$95.85	\$0.00	\$3.22	\$0.00	\$99.07	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$21,973.78	\$0.00	\$1,089.38	\$0.00	\$23,063.16	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$4,367.68	\$0.00	\$274.02	\$0.00	\$4,641.69	\$0.00	\$0.00	\$0.00
2	\$5,061.47	\$0.00	\$282.24	\$0.00	\$5,343.71	\$0.00	\$0.00	\$0.00
3	\$5,451.51	\$0.00	\$290.70	\$0.00	\$5,742.21	\$0.00	\$0.00	\$0.00
4	\$885.82	\$0.00	\$27.96	\$0.00	\$913.77	\$0.00	\$0.00	\$0.00
5	\$950.48	\$0.00	\$28.79	\$0.00	\$979.28	\$0.00	\$0.00	\$0.00
6	\$513.12	\$0.00	\$23.05	\$0.00	\$536.17	\$0.00	\$0.00	\$0.00
7	\$524.32	\$0.00	\$23.74	\$0.00	\$548.06	\$0.00	\$0.00	\$0.00
8	\$550.17	\$0.00	\$24.46	\$0.00	\$574.63	\$0.00	\$0.00	\$0.00
9	\$583.49	\$0.00	\$25.19	\$0.00	\$608.68	\$0.00	\$0.00	\$0.00
10	\$624.28	\$0.00	\$25.94	\$0.00	\$650.23	\$0.00	\$0.00	\$0.00
11	\$661.49	\$0.00	\$26.72	\$0.00	\$688.21	\$0.00	\$0.00	\$0.00
12	\$573.94	\$0.00	\$20.65	\$0.00	\$594.59	\$0.00	\$0.00	\$0.00
13	\$181.47	\$0.00	\$6.53	\$0.00	\$187.99	\$0.00	\$0.00	\$0.00
14	\$87.16	\$0.00	\$3.04	\$0.00	\$90.20	\$0.00	\$0.00	\$0.00
15	\$89.78	\$0.00	\$3.13	\$0.00	\$92.90	\$0.00	\$0.00	\$0.00
16	\$92.47	\$0.00	\$3.22	\$0.00	\$95.69	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$21,198.64	\$0.00	\$1,089.38	\$0.00	\$22,288.02	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$3,086.40	\$1,482.68	\$274.02	\$0.00	\$4,843.10	\$0.00	\$0.00	\$0.00
2	\$3,576.67	\$1,482.68	\$282.24	\$0.00	\$5,341.59	\$0.00	\$0.00	\$0.00
3	\$3,852.29	\$1,482.68	\$290.70	\$0.00	\$5,625.67	\$0.00	\$0.00	\$0.00
4	\$625.96	\$138.43	\$27.96	\$0.00	\$792.35	\$0.00	\$0.00	\$0.00
5	\$671.65	\$138.43	\$28.79	\$0.00	\$838.88	\$0.00	\$0.00	\$0.00
6	\$362.59	\$107.59	\$23.05	\$0.00	\$493.24	\$0.00	\$0.00	\$0.00
7	\$370.51	\$107.59	\$23.74	\$0.00	\$501.85	\$0.00	\$0.00	\$0.00
8	\$388.78	\$107.59	\$24.46	\$0.00	\$520.82	\$0.00	\$0.00	\$0.00
9	\$412.32	\$107.59	\$25.19	\$0.00	\$545.10	\$0.00	\$0.00	\$0.00
10	\$441.15	\$107.59	\$25.94	\$0.00	\$574.69	\$0.00	\$0.00	\$0.00
11	\$467.44	\$107.59	\$26.72	\$0.00	\$601.76	\$0.00	\$0.00	\$0.00
12	\$405.57	\$80.73	\$20.65	\$0.00	\$506.96	\$0.00	\$0.00	\$0.00
13	\$128.23	\$24.77	\$6.53	\$0.00	\$159.53	\$0.00	\$0.00	\$0.00
14	\$61.59	\$11.19	\$3.04	\$0.00	\$75.82	\$0.00	\$0.00	\$0.00
15	\$63.44	\$11.19	\$3.13	\$0.00	\$77.76	\$0.00	\$0.00	\$0.00
16	\$65.34	\$11.19	\$3.22	\$0.00	\$79.76	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$14,979.94	\$5,509.55	\$1,089.38	\$0.00	\$21,578.87	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$3,086.40	\$1,482.68	\$274.02	\$0.00	\$4,843.10
2	\$3,339.87	\$1,384.52	\$263.55	\$0.00	\$4,987.94
3	\$3,359.08	\$1,292.86	\$253.48	\$0.00	\$4,905.42
4	\$509.68	\$112.72	\$22.76	\$0.00	\$645.16
5	\$510.68	\$105.26	\$21.89	\$0.00	\$637.83
6	\$257.44	\$76.39	\$16.37	\$0.00	\$350.19
7	\$245.64	\$71.33	\$15.74	\$0.00	\$332.72
8	\$240.69	\$66.61	\$15.14	\$0.00	\$322.44
9	\$238.37	\$62.20	\$14.56	\$0.00	\$315.13
10	\$238.15	\$58.08	\$14.01	\$0.00	\$310.23
11	\$235.63	\$54.24	\$13.47	\$0.00	\$303.34
12	\$190.91	\$38.00	\$9.72	\$0.00	\$238.63
13	\$56.37	\$10.89	\$2.87	\$0.00	\$70.12
14	\$25.28	\$4.59	\$1.25	\$0.00	\$31.12
15	\$24.31	\$4.29	\$1.20	\$0.00	\$29.80
16	\$23.39	\$4.01	\$1.15	\$0.00	\$28.55
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$12,581.90	\$4,828.66	\$941.18	\$0.00	\$18,351.74
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	2.21	1.77	2.85	3.01	2.75	7.55
TRC Test	1.81	1.45	2.34	2.47	2.26	6.19
RIM Test	0.51	0.42	0.66	0.70	0.64	1.72
RIM (Net Fuel)	0.51	0.42	0.66	0.70	0.64	1.72
Societal Test	2.39	1.92	3.10	3.27	2.99	8.19
Participant Test	4.03	3.96	4.03	4.03	4.03	4.10

NET BENEFITS					
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio		
\$212,273.40	\$116,962.91	\$95,310.49	1.81	TRC Test	
\$212,273.40	\$414,178.14	(\$201,904.74)	0.51	RIM Test	
\$212,273.40	\$414,178.14	(\$201,904.74)	0.51	RIM (Net Fuel) Test	
\$279,822.57	\$116,962.91	\$162,859.66	2.39	Societal Test	
\$395,195.23	\$97,980.00	\$297,215.23	4.03	Participant Test	

Present Values (PVs) of Costs and Benefits Per Test						
Utility (PAC/UCT) Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$181,637.69	\$162,323.97	\$266,440.85	\$281,776.43	\$257,041.93	\$717,170.27
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$23,408.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$7,227.02	\$7,227.02	\$7,227.02	\$7,227.02	\$7,227.02	\$7,227.02
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$212,273.40	\$169,550.98	\$273,667.87	\$289,003.45	\$264,268.94	\$724,397.29
Administration Costs	\$3,408.11	\$3,408.11	\$3,408.11	\$3,408.11	\$3,408.11	\$3,408.11
Implementation / Participation Costs	\$15,574.80	\$15,574.80	\$15,574.80	\$15,574.80	\$15,574.80	\$15,574.80
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$77,000.00	\$77,000.00	\$77,000.00	\$77,000.00	\$77,000.00	\$77,000.00
Total	\$95,982.91	\$95,982.91	\$95,982.91	\$95,982.91	\$95,982.91	\$95,982.91
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	2.21	1.77	2.85	3.01	2.75	7.55
TRC Test						
Avoided Electric Production	\$181,637.69	\$162,323.97	\$266,440.85	\$281,776.43	\$257,041.93	\$717,170.27
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$23,408.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$7,227.02	\$7,227.02	\$7,227.02	\$7,227.02	\$7,227.02	\$7,227.02
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$212,273.40	\$169,550.98	\$273,667.87	\$289,003.45	\$264,268.94	\$724,397.29
Administration Costs	\$3,408.11	\$3,408.11	\$3,408.11	\$3,408.11	\$3,408.11	\$3,408.11
Implementation / Participation Costs	\$15,574.80	\$15,574.80	\$15,574.80	\$15,574.80	\$15,574.80	\$15,574.80
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$18,982.91	\$18,982.91	\$18,982.91	\$18,982.91	\$18,982.91	\$18,982.91
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$97,980.00	\$97,980.00	\$97,980.00	\$97,980.00	\$97,980.00	\$97,980.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	1.81	1.45	2.34	2.47	2.26	6.19
RIM Test						
Avoided Electric Production	\$181,637.69	\$162,323.97	\$266,440.85	\$281,776.43	\$257,041.93	\$717,170.27
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$23,408.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$7,227.02	\$7,227.02	\$7,227.02	\$7,227.02	\$7,227.02	\$7,227.02
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$212,273.40	\$169,550.98	\$273,667.87	\$289,003.45	\$264,268.94	\$724,397.29
Administration Costs	\$3,408.11	\$3,408.11	\$3,408.11	\$3,408.11	\$3,408.11	\$3,408.11
Implementation / Participation Costs	\$15,574.80	\$15,574.80	\$15,574.80	\$15,574.80	\$15,574.80	\$15,574.80
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$77,000.00	\$77,000.00	\$77,000.00	\$77,000.00	\$77,000.00	\$77,000.00
Total	\$95,982.91	\$95,982.91	\$95,982.91	\$95,982.91	\$95,982.91	\$95,982.91
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$318,195.23	\$310,770.95	\$318,195.23	\$318,195.23	\$318,195.23	\$324,238.85
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$318,195.23	\$310,770.95	\$318,195.23	\$318,195.23	\$318,195.23	\$324,238.85
Electric Lost Revenue (Net Fuel)	\$318,195.23	\$310,770.95	\$318,195.23	\$318,195.23	\$318,195.23	\$324,238.85
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$318,195.23	\$310,770.95	\$318,195.23	\$318,195.23	\$318,195.23	\$324,238.85
Test Results	0.51	0.42	0.66	0.70	0.64	1.72
Societal Test	0.51	0.42	0.66	0.70	0.64	1.72
Avoided Electric Production	\$240,187.58	\$214,648.18	\$352,326.56	\$372,605.48	\$339,897.95	\$948,346.08
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$29,960.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$9,674.13	\$9,674.13	\$9,674.13	\$9,674.13	\$9,674.13	\$9,674.13
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$279,822.57	\$224,322.31	\$362,000.69	\$382,279.61	\$349,572.07	\$958,020.20
Administration Costs	\$3,408.11	\$3,408.11	\$3,408.11	\$3,408.11	\$3,408.11	\$3,408.11
Implementation / Participation Costs	\$15,574.80	\$15,574.80	\$15,574.80	\$15,574.80	\$15,574.80	\$15,574.80
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$18,982.91	\$18,982.91	\$18,982.91	\$18,982.91	\$18,982.91	\$18,982.91
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$97,980.00	\$97,980.00	\$97,980.00	\$97,980.00	\$97,980.00	\$97,980.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	2.39	1.92	3.10	3.27	2.99	8.19
Participant Test						
Incentives	\$77,000.00	\$77,000.00	\$77,000.00	\$77,000.00	\$77,000.00	\$77,000.00
Participant or Unit Costs (Gross)	\$97,980.00	\$97,980.00	\$97,980.00	\$97,980.00	\$97,980.00	\$97,980.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$318,195.23	\$310,770.95	\$318,195.23	\$318,195.23	\$318,195.23	\$324,238.85
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$318,195.23	\$310,770.95	\$318,195.23	\$318,195.23	\$318,195.23	\$324,238.85
Test Results	4.03	3.96	4.03	4.03	4.03	4.10

Participants	kWh	Summer kW	Winter kW	
23	434,752.66	25,060	11,459	Generator
	395,347	22,788	10,420	Meter

Check: 398,043 Loss Factor: 9.06%

Implementation Costs				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$3,408.11	\$15,574.80	\$0.00	\$77,000.00	\$95,982.91

Present Values (PVs) of Impacts						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	621.4750	621.4750	621.4750	621.4750	621.4750	621.4750
kWh (Discounted)	6669114.9874	6511720.4690	6669114.9874	6669114.9874	6669114.9874	6797866.7891
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	621.4750	621.4750	621.4750	621.4750	621.4750	621.4750
kWh (Undiscounted)	6669114.9874	6511720.4690	6669114.9874	6669114.9874	6669114.9874	6797866.7891
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	23	0	23	0	23	23	\$97,980.00	\$0.00	\$97,980.00	\$97,980.00	\$0.00
2	0	0	23	0	23	23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	23	0	23	23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	23	0	23	23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	23	0	23	23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	23	0	23	23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	23	0	23	23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	23	0	23	23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	23	0	23	23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	23	0	23	23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	23	0	23	23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	23	0	23	23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	23	0	23	23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	23	0	23	23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	23	0	23	23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	23	0	350	0	350	350	\$97,980	\$0	\$97,980	\$97,980	\$0	\$97,980

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	1.211	1.211	1.090	1.090	0.498	0.498	18,902.29	18,902.29	28	28	25	25	11	11	434,753
2	1.211	1.211	1.090	1.090	0.498	0.498	18,902.29	18,902.29	28	28	25	25	11	11	434,753	434,753
3	1.211	1.211	1.090	1.090	0.498	0.498	18,902.29	18,902.29	28	28	25	25	11	11	434,753	434,753
4	1.211	1.211	1.090	1.090	0.498	0.498	18,902.29	18,902.29	28	28	25	25	11	11	434,753	434,753
5	1.211	1.211	1.090	1.090	0.498	0.498	18,902.29	18,902.29	28	28	25	25	11	11	434,753	434,753
6	1.211	1.211	1.090	1.090	0.498	0.498	18,902.29	18,902.29	28	28	25	25	11	11	434,753	434,753
7	1.211	1.211	1.090	1.090	0.498	0.498	18,902.29	18,902.29	28	28	25	25	11	11	434,753	434,753
8	1.211	1.211	1.090	1.090	0.498	0.498	18,902.29	18,902.29	28	28	25	25	11	11	434,753	434,753
9	1.211	1.211	1.090	1.090	0.498	0.498	18,902.29	18,902.29	28	28	25	25	11	11	434,753	434,753
10	1.211	1.211	1.090	1.090	0.498	0.498	18,902.29	18,902.29	28	28	25	25	11	11	434,753	434,753
11	1.211	1.211	1.090	1.090	0.498	0.498	18,902.29	18,902.29	28	28	25	25	11	11	434,753	434,753
12	1.211	1.211	1.090	1.090	0.498	0.498	18,902.29	18,902.29	28	28	25	25	11	11	434,753	434,753
13	1.211	1.211	1.090	1.090	0.498	0.498	18,902.29	18,902.29	28	28	25	25	11	11	434,753	434,753
14	1.211	1.211	1.090	1.090	0.498	0.498	18,902.29	18,902.29	28	28	25	25	11	11	434,753	434,753
15	1.211	1.211	1.090	1.090	0.498	0.498	18,902.29	18,902.29	28	28	25	25	11	11	434,753	434,753
16	3.646	3.646	3.281	3.281	11.459	11.459	29,565.03	29,565.03	4	4	3	3	11	11	29,565	29,565
17	3.646	3.646	3.281	3.281	11.459	11.459	29,565.03	29,565.03	4	4	3	3	11	11	29,565	29,565
18	3.646	3.646	3.281	3.281	11.459	11.459	29,565.03	29,565.03	4	4	3	3	11	11	29,565	29,565
19	3.646	3.646	3.281	3.281	11.459	11.459	29,565.03	29,565.03	4	4	3	3	11	11	29,565	29,565
20	3.646	3.646	3.281	3.281	11.459	11.459	29,565.03	29,565.03	4	4	3	3	11	11	29,565	29,565
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							431,359	431,359							6,669,115	6,669,115

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total
1	\$1,250.91	\$0.00	\$1,250.91	\$28,770.91	\$0.00	\$28,770.91	\$28,770.91	\$0.00	\$28,770.91
2	\$1,275.93	\$0.00	\$1,275.93	\$29,346.33	\$0.00	\$29,346.33	\$29,346.33	\$0.00	\$29,346.33
3	\$1,301.45	\$0.00	\$1,301.45	\$29,933.26	\$0.00	\$29,933.26	\$29,933.26	\$0.00	\$29,933.26
4	\$1,327.47	\$0.00	\$1,327.47	\$30,531.92	\$0.00	\$30,531.92	\$30,531.92	\$0.00	\$30,531.92
5	\$1,354.02	\$0.00	\$1,354.02	\$31,142.56	\$0.00	\$31,142.56	\$31,142.56	\$0.00	\$31,142.56
6	\$1,381.10	\$0.00	\$1,381.10	\$31,765.41	\$0.00	\$31,765.41	\$31,765.41	\$0.00	\$31,765.41
7	\$1,408.73	\$0.00	\$1,408.73	\$32,400.72	\$0.00	\$32,400.72	\$32,400.72	\$0.00	\$32,400.72
8	\$1,436.90	\$0.00	\$1,436.90	\$33,048.73	\$0.00	\$33,048.73	\$33,048.73	\$0.00	\$33,048.73
9	\$1,465.64	\$0.00	\$1,465.64	\$33,709.71	\$0.00	\$33,709.71	\$33,709.71	\$0.00	\$33,709.71
10	\$1,494.95	\$0.00	\$1,494.95	\$34,383.90	\$0.00	\$34,383.90	\$34,383.90	\$0.00	\$34,383.90
11	\$1,524.85	\$0.00	\$1,524.85	\$35,071.58	\$0.00	\$35,071.58	\$35,071.58	\$0.00	\$35,071.58
12	\$1,555.35	\$0.00	\$1,555.35	\$35,773.01	\$0.00	\$35,773.01	\$35,773.01	\$0.00	\$35,773.01
13	\$1,586.46	\$0.00	\$1,586.46	\$36,488.47	\$0.00	\$36,488.47	\$36,488.47	\$0.00	\$36,488.47
14	\$1,618.18	\$0.00	\$1,618.18	\$37,218.24	\$0.00	\$37,218.24	\$37,218.24	\$0.00	\$37,218.24
15	\$1,650.55	\$0.00	\$1,650.55	\$37,962.61	\$0.00	\$37,962.61	\$37,962.61	\$0.00	\$37,962.61
16	\$2,736.31	\$0.00	\$2,736.31	\$2,736.31	\$0.00	\$2,736.31	\$2,736.31	\$0.00	\$2,736.31
17	\$2,791.04	\$0.00	\$2,791.04	\$2,791.04	\$0.00	\$2,791.04	\$2,791.04	\$0.00	\$2,791.04
18	\$2,846.86	\$0.00	\$2,846.86	\$2,846.86	\$0.00	\$2,846.86	\$2,846.86	\$0.00	\$2,846.86
19	\$2,903.80	\$0.00	\$2,903.80	\$2,903.80	\$0.00	\$2,903.80	\$2,903.80	\$0.00	\$2,903.80
20	\$2,961.87	\$0.00	\$2,961.87	\$2,961.87	\$0.00	\$2,961.87	\$2,961.87	\$0.00	\$2,961.87
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$35,872.38	\$0.00	\$35,872.38	\$511,787.24	\$0.00	\$511,787.24	\$511,787.24	\$0.00	\$511,787.24

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$3,408.11	\$15,574.80	\$77,000.00	\$0.00	\$95,982.91	\$2,628.35	\$2,628.35	\$0.22	\$0.22	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$3,408.11	\$15,574.80	\$77,000.00	\$0.00	\$95,982.91	\$2,628.35	\$2,628.35	\$0.22	\$0.22	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$18,215.05	\$0.00	\$579.37	\$0.00	\$18,794.42	\$0.00	\$0.00	\$0.00
2	\$21,108.47	\$0.00	\$596.75	\$0.00	\$21,705.22	\$0.00	\$0.00	\$0.00
3	\$22,735.08	\$0.00	\$614.65	\$0.00	\$23,349.73	\$0.00	\$0.00	\$0.00
4	\$23,514.66	\$0.00	\$633.09	\$0.00	\$24,147.75	\$0.00	\$0.00	\$0.00
5	\$25,231.22	\$0.00	\$652.08	\$0.00	\$25,883.30	\$0.00	\$0.00	\$0.00
6	\$25,740.94	\$0.00	\$671.65	\$0.00	\$26,412.59	\$0.00	\$0.00	\$0.00
7	\$26,303.13	\$0.00	\$691.79	\$0.00	\$26,994.93	\$0.00	\$0.00	\$0.00
8	\$27,599.93	\$0.00	\$712.55	\$0.00	\$28,312.47	\$0.00	\$0.00	\$0.00
9	\$29,271.51	\$0.00	\$733.93	\$0.00	\$30,005.44	\$0.00	\$0.00	\$0.00
10	\$31,317.89	\$0.00	\$755.94	\$0.00	\$32,073.84	\$0.00	\$0.00	\$0.00
11	\$33,184.38	\$0.00	\$778.62	\$0.00	\$33,963.00	\$0.00	\$0.00	\$0.00
12	\$35,178.29	\$0.00	\$801.98	\$0.00	\$35,980.27	\$0.00	\$0.00	\$0.00
13	\$36,233.63	\$0.00	\$826.04	\$0.00	\$37,059.67	\$0.00	\$0.00	\$0.00
14	\$37,320.64	\$0.00	\$850.82	\$0.00	\$38,171.46	\$0.00	\$0.00	\$0.00
15	\$38,440.26	\$0.00	\$876.35	\$0.00	\$39,316.61	\$0.00	\$0.00	\$0.00
16	\$2,692.52	\$0.00	\$311.19	\$0.00	\$3,003.71	\$0.00	\$0.00	\$0.00
17	\$2,773.30	\$0.00	\$320.53	\$0.00	\$3,093.83	\$0.00	\$0.00	\$0.00
18	\$2,856.50	\$0.00	\$330.14	\$0.00	\$3,186.64	\$0.00	\$0.00	\$0.00
19	\$2,942.19	\$0.00	\$340.05	\$0.00	\$3,282.24	\$0.00	\$0.00	\$0.00
20	\$3,030.46	\$0.00	\$350.25	\$0.00	\$3,380.71	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$445,690.07	\$0.00	\$12,427.75	\$0.00	\$458,117.82	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$17,572.50	\$0.00	\$579.37	\$0.00	\$18,151.87	\$0.00	\$0.00	\$0.00
2	\$20,363.85	\$0.00	\$596.75	\$0.00	\$20,960.60	\$0.00	\$0.00	\$0.00
3	\$21,933.08	\$0.00	\$614.65	\$0.00	\$22,547.73	\$0.00	\$0.00	\$0.00
4	\$22,685.16	\$0.00	\$633.09	\$0.00	\$23,318.25	\$0.00	\$0.00	\$0.00
5	\$24,341.17	\$0.00	\$652.08	\$0.00	\$24,993.25	\$0.00	\$0.00	\$0.00
6	\$24,832.91	\$0.00	\$671.65	\$0.00	\$25,504.55	\$0.00	\$0.00	\$0.00
7	\$25,375.27	\$0.00	\$691.79	\$0.00	\$26,067.06	\$0.00	\$0.00	\$0.00
8	\$26,626.31	\$0.00	\$712.55	\$0.00	\$27,338.86	\$0.00	\$0.00	\$0.00
9	\$28,238.93	\$0.00	\$733.93	\$0.00	\$28,972.86	\$0.00	\$0.00	\$0.00
10	\$30,213.13	\$0.00	\$755.94	\$0.00	\$30,969.07	\$0.00	\$0.00	\$0.00
11	\$32,013.77	\$0.00	\$778.62	\$0.00	\$32,792.39	\$0.00	\$0.00	\$0.00
12	\$33,937.34	\$0.00	\$801.98	\$0.00	\$34,739.32	\$0.00	\$0.00	\$0.00
13	\$34,955.46	\$0.00	\$826.04	\$0.00	\$35,781.50	\$0.00	\$0.00	\$0.00
14	\$36,004.13	\$0.00	\$850.82	\$0.00	\$36,854.95	\$0.00	\$0.00	\$0.00
15	\$37,084.25	\$0.00	\$876.35	\$0.00	\$37,960.60	\$0.00	\$0.00	\$0.00
16	\$2,597.54	\$0.00	\$311.19	\$0.00	\$2,908.73	\$0.00	\$0.00	\$0.00
17	\$2,675.47	\$0.00	\$320.53	\$0.00	\$2,996.00	\$0.00	\$0.00	\$0.00
18	\$2,755.73	\$0.00	\$330.14	\$0.00	\$3,085.88	\$0.00	\$0.00	\$0.00
19	\$2,838.41	\$0.00	\$340.05	\$0.00	\$3,178.45	\$0.00	\$0.00	\$0.00
20	\$2,923.56	\$0.00	\$350.25	\$0.00	\$3,273.81	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$429,967.97	\$0.00	\$12,427.75	\$0.00	\$442,395.73	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$12,417.54	\$2,363.62	\$579.37	\$0.00	\$15,360.53	\$0.00	\$0.00	\$0.00
2	\$14,390.04	\$2,363.62	\$596.75	\$0.00	\$17,350.41	\$0.00	\$0.00	\$0.00
3	\$15,498.93	\$2,363.62	\$614.65	\$0.00	\$18,477.20	\$0.00	\$0.00	\$0.00
4	\$16,030.38	\$2,363.62	\$633.09	\$0.00	\$19,027.09	\$0.00	\$0.00	\$0.00
5	\$17,200.59	\$2,363.62	\$652.08	\$0.00	\$20,216.30	\$0.00	\$0.00	\$0.00
6	\$17,548.08	\$2,363.62	\$671.65	\$0.00	\$20,583.35	\$0.00	\$0.00	\$0.00
7	\$17,931.34	\$2,363.62	\$691.79	\$0.00	\$20,986.75	\$0.00	\$0.00	\$0.00
8	\$18,815.38	\$2,363.62	\$712.55	\$0.00	\$21,891.55	\$0.00	\$0.00	\$0.00
9	\$19,954.94	\$2,363.62	\$733.93	\$0.00	\$23,052.48	\$0.00	\$0.00	\$0.00
10	\$21,349.99	\$2,363.62	\$755.94	\$0.00	\$24,469.56	\$0.00	\$0.00	\$0.00
11	\$22,622.41	\$2,363.62	\$778.62	\$0.00	\$25,764.65	\$0.00	\$0.00	\$0.00
12	\$23,981.69	\$2,363.62	\$801.98	\$0.00	\$27,147.30	\$0.00	\$0.00	\$0.00
13	\$24,701.14	\$2,363.62	\$826.04	\$0.00	\$27,890.81	\$0.00	\$0.00	\$0.00
14	\$25,442.18	\$2,363.62	\$850.82	\$0.00	\$28,656.62	\$0.00	\$0.00	\$0.00
15	\$26,205.44	\$2,363.62	\$876.35	\$0.00	\$29,445.41	\$0.00	\$0.00	\$0.00
16	\$1,835.54	\$309.48	\$311.19	\$0.00	\$2,456.22	\$0.00	\$0.00	\$0.00
17	\$1,890.61	\$309.48	\$320.53	\$0.00	\$2,520.62	\$0.00	\$0.00	\$0.00
18	\$1,947.33	\$309.48	\$330.14	\$0.00	\$2,586.95	\$0.00	\$0.00	\$0.00
19	\$2,005.75	\$309.48	\$340.05	\$0.00	\$2,655.28	\$0.00	\$0.00	\$0.00
20	\$2,065.92	\$309.48	\$350.25	\$0.00	\$2,725.65	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$303,835.22	\$37,001.76	\$12,427.75	\$0.00	\$353,264.73	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$12,417.54	\$2,363.62	\$579.37	\$0.00	\$15,360.53
2	\$13,437.33	\$2,207.14	\$557.24	\$0.00	\$16,201.71
3	\$13,514.62	\$2,061.01	\$535.96	\$0.00	\$16,111.59
4	\$13,052.60	\$1,924.56	\$515.49	\$0.00	\$15,492.65
5	\$13,078.19	\$1,797.14	\$495.80	\$0.00	\$15,371.14
6	\$12,459.05	\$1,678.16	\$476.87	\$0.00	\$14,614.08
7	\$11,888.28	\$1,567.06	\$458.65	\$0.00	\$13,913.99
8	\$11,648.52	\$1,463.31	\$441.14	\$0.00	\$13,552.96
9	\$11,536.10	\$1,366.43	\$424.29	\$0.00	\$13,326.81
10	\$11,525.44	\$1,275.96	\$408.08	\$0.00	\$13,209.48
11	\$11,403.80	\$1,191.49	\$392.50	\$0.00	\$12,987.78
12	\$11,288.64	\$1,112.60	\$377.51	\$0.00	\$12,778.75
13	\$10,857.50	\$1,038.94	\$363.09	\$0.00	\$12,259.54
14	\$10,442.83	\$970.16	\$349.22	\$0.00	\$11,762.21
15	\$10,044.00	\$905.93	\$335.88	\$0.00	\$11,285.81
16	\$656.95	\$110.77	\$111.38	\$0.00	\$879.09
17	\$631.86	\$103.43	\$107.12	\$0.00	\$842.41
18	\$607.73	\$96.58	\$103.03	\$0.00	\$807.34
19	\$584.52	\$90.19	\$99.10	\$0.00	\$773.80
20	\$562.19	\$84.22	\$95.31	\$0.00	\$741.72
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$181,637.69	\$23,408.69	\$7,227.02	\$0.00	\$212,273.40
	(\$0.00)	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	5.31	3.55	5.59	5.89	5.39	14.20
TRC Test	5.82	3.89	6.12	6.45	5.90	15.55
RIM Test	0.68	0.46	0.72	0.75	0.69	1.79
RIM (Net Fuel)	0.68	0.46	0.72	0.75	0.69	1.79
Societal Test	7.54	5.08	8.00	8.43	7.72	20.33
Participant Test	10.27	10.06	10.27	10.27	10.27	10.45

NET BENEFITS					
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio		
				Utility (PAC) Test	Participant Test
\$953,865.09	\$179,477.18	\$774,387.91	5.31	Utility (PAC) Test	
\$953,865.09	\$163,890.43	\$789,974.66	5.82	TRC Test	
\$953,865.09	\$1,400,925.21	(\$447,060.12)	0.68	RIM Test	
\$953,865.09	\$1,400,925.21	(\$447,060.12)	0.68	RIM (Net Fuel) Test	
\$1,235,929.27	\$163,890.43	\$1,072,038.84	7.54	Societal Test	
\$1,370,485.83	\$133,451.05	\$1,237,034.78	10.27	Participant Test	

Present Values (PVs) of Costs and Benefits Per Test						
Utility (PAC/UCT) Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$649,467.83	\$581,294.18	\$947,033.10	\$1,000,258.92	\$911,555.77	\$2,491,756.38
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$248,338.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$56,058.58	\$56,058.58	\$56,058.58	\$56,058.58	\$56,058.58	\$56,058.58
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$953,865.09	\$637,352.75	\$1,003,091.68	\$1,056,317.50	\$967,614.35	\$2,547,814.96
Administration Costs	\$5,793.77	\$5,793.77	\$5,793.77	\$5,793.77	\$5,793.77	\$5,793.77
Implementation / Participation Costs	\$24,645.61	\$24,645.61	\$24,645.61	\$24,645.61	\$24,645.61	\$24,645.61
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$149,037.80	\$149,037.80	\$149,037.80	\$149,037.80	\$149,037.80	\$149,037.80
Total	\$179,477.18	\$179,477.18	\$179,477.18	\$179,477.18	\$179,477.18	\$179,477.18
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	5.31	3.55	5.59	5.89	5.39	14.20
TRC Test						
Avoided Electric Production	\$649,467.83	\$581,294.18	\$947,033.10	\$1,000,258.92	\$911,555.77	\$2,491,756.38
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$248,338.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$56,058.58	\$56,058.58	\$56,058.58	\$56,058.58	\$56,058.58	\$56,058.58
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$953,865.09	\$637,352.75	\$1,003,091.68	\$1,056,317.50	\$967,614.35	\$2,547,814.96
Administration Costs	\$5,793.77	\$5,793.77	\$5,793.77	\$5,793.77	\$5,793.77	\$5,793.77
Implementation / Participation Costs	\$24,645.61	\$24,645.61	\$24,645.61	\$24,645.61	\$24,645.61	\$24,645.61
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$30,439.38	\$30,439.38	\$30,439.38	\$30,439.38	\$30,439.38	\$30,439.38
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$133,451.05	\$133,451.05	\$133,451.05	\$133,451.05	\$133,451.05	\$133,451.05
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	5.82	3.89	6.12	6.45	5.90	15.55
RIM Test						
Avoided Electric Production	\$649,467.83	\$581,294.18	\$947,033.10	\$1,000,258.92	\$911,555.77	\$2,491,756.38
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$248,338.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$56,058.58	\$56,058.58	\$56,058.58	\$56,058.58	\$56,058.58	\$56,058.58
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$953,865.09	\$637,352.75	\$1,003,091.68	\$1,056,317.50	\$967,614.35	\$2,547,814.96
Administration Costs	\$5,793.77	\$5,793.77	\$5,793.77	\$5,793.77	\$5,793.77	\$5,793.77
Implementation / Participation Costs	\$24,645.61	\$24,645.61	\$24,645.61	\$24,645.61	\$24,645.61	\$24,645.61
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$149,037.80	\$149,037.80	\$149,037.80	\$149,037.80	\$149,037.80	\$149,037.80
Total	\$179,477.18	\$179,477.18	\$179,477.18	\$179,477.18	\$179,477.18	\$179,477.18
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$1,221,448.03	\$1,193,535.88	\$1,221,448.03	\$1,221,448.03	\$1,221,448.03	\$1,245,595.03
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,221,448.03	\$1,193,535.88	\$1,221,448.03	\$1,221,448.03	\$1,221,448.03	\$1,245,595.03
Electric Lost Revenue (Net Fuel)	\$1,221,448.03	\$1,193,535.88	\$1,221,448.03	\$1,221,448.03	\$1,221,448.03	\$1,245,595.03
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,221,448.03	\$1,193,535.88	\$1,221,448.03	\$1,221,448.03	\$1,221,448.03	\$1,245,595.03
Test Results	0.68	0.46	0.72	0.75	0.69	1.79
Societal Test	0.68	0.46	0.72	0.75	0.69	1.79
Avoided Electric Production	\$849,721.53	\$760,619.66	\$1,239,041.69	\$1,308,680.39	\$1,192,628.78	\$3,259,839.18
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$313,878.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$72,329.49	\$72,329.49	\$72,329.49	\$72,329.49	\$72,329.49	\$72,329.49
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,235,929.27	\$832,949.15	\$1,311,371.18	\$1,381,009.88	\$1,264,958.27	\$3,332,168.67
Administration Costs	\$5,793.77	\$5,793.77	\$5,793.77	\$5,793.77	\$5,793.77	\$5,793.77
Implementation / Participation Costs	\$24,645.61	\$24,645.61	\$24,645.61	\$24,645.61	\$24,645.61	\$24,645.61
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$30,439.38	\$30,439.38	\$30,439.38	\$30,439.38	\$30,439.38	\$30,439.38
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$133,451.05	\$133,451.05	\$133,451.05	\$133,451.05	\$133,451.05	\$133,451.05
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	7.54	5.08	8.00	8.43	7.72	20.33
Participant Test						
Incentives	\$149,037.80	\$149,037.80	\$149,037.80	\$149,037.80	\$149,037.80	\$149,037.80
Participant or Unit Costs (Gross)	\$133,451.05	\$133,451.05	\$133,451.05	\$133,451.05	\$133,451.05	\$133,451.05
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$1,221,448.03	\$1,193,535.88	\$1,221,448.03	\$1,221,448.03	\$1,221,448.03	\$1,245,595.03
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,221,448.03	\$1,193,535.88	\$1,221,448.03	\$1,221,448.03	\$1,221,448.03	\$1,245,595.03
Test Results	10.27	10.06	10.27	10.27	10.27	10.45

Participants	kWh	Summer kW	Winter kW	Generator
88	1,756,436.00	278,340	285,506	
	1,597,233	253,112	259,627	Meter

Check: 1,609,885 Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$5,793.77	\$24,645.61	\$0.00	\$149,037.80	\$179,477.18

Present Values (PVs) of Impacts						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	8214.3050	8214.3050	8214.3050	8214.3050	8214.3050	8214.3050
kWh (Discounted)	25556511.8185	24710943.9314	25556511.8185	25556511.8185	25556511.8185	26287493.2916
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	8214.3050	8214.3050	8214.3050	8214.3050	8214.3050	8214.3050
kWh (Undiscounted)	25556511.8185	24710943.9314	25556511.8185	25556511.8185	25556511.8185	26287493.2916
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	88	0	88	0	88	88	\$133,451.05	\$0.00	\$133,451.05	\$133,451.05	\$0.00
2	0	0	88	0	88	88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	88	0	88	88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	80	0	80	80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	80	0	80	80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	80	0	80	80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	80	0	80	80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	80	0	80	80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	78	0	78	78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	78	0	78	78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	78	0	78	78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	78	0	78	78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	78	0	78	78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	78	0	78	78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	59	0	59	59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	88	0	1,194	0	1,194	1,194	\$133,451	\$0	\$133,451	\$133,451	\$0	\$133,451

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	4.695	4.695	3.163	3.163	3.244	3.244	19,959.50	19,959.50	413	413	278	278	286	286	1,756,436
2	4.695	4.695	3.163	3.163	3.244	3.244	19,959.50	19,959.50	413	413	278	278	286	286	1,756,436	1,756,436
3	4.695	4.695	3.163	3.163	3.244	3.244	19,959.50	19,959.50	413	413	278	278	286	286	1,756,436	1,756,436
4	4.997	4.997	3.359	3.359	3.448	3.448	21,287.59	21,287.59	400	400	269	269	276	276	1,703,008	1,703,008
5	4.997	4.997	3.359	3.359	3.448	3.448	21,287.59	21,287.59	400	400	269	269	276	276	1,703,008	1,703,008
6	4.997	4.997	3.359	3.359	3.448	3.448	21,287.59	21,287.59	400	400	269	269	276	276	1,703,008	1,703,008
7	4.997	4.997	3.359	3.359	3.448	3.448	21,287.59	21,287.59	400	400	269	269	276	276	1,703,008	1,703,008
8	4.997	4.997	3.359	3.359	3.448	3.448	21,287.59	21,287.59	400	400	269	269	276	276	1,703,008	1,703,008
9	5.111	5.111	3.445	3.445	3.527	3.527	21,765.97	21,765.97	399	399	269	269	275	275	1,697,746	1,697,746
10	5.111	5.111	3.445	3.445	3.527	3.527	21,765.97	21,765.97	399	399	269	269	275	275	1,697,746	1,697,746
11	5.111	5.111	3.445	3.445	3.527	3.527	21,765.97	21,765.97	399	399	269	269	275	275	1,697,746	1,697,746
12	5.111	5.111	3.445	3.445	3.527	3.527	21,765.97	21,765.97	399	399	269	269	275	275	1,697,746	1,697,746
13	5.111	5.111	3.445	3.445	3.527	3.527	21,765.97	21,765.97	399	399	269	269	275	275	1,697,746	1,697,746
14	5.111	5.111	3.445	3.445	3.527	3.527	21,765.97	21,765.97	399	399	269	269	275	275	1,697,746	1,697,746
15	6.362	6.362	4.554	4.554	4.554	4.554	26,866.11	26,866.11	375	375	269	269	269	269	1,585,100	1,585,100
16	0.049	0.049	0.036	0.036	0.036	0.036	197.35	197.35	0	0	0	0	0	0	197	197
17	0.049	0.049	0.036	0.036	0.036	0.036	197.35	197.35	0	0	0	0	0	0	197	197
18	0.049	0.049	0.036	0.036	0.036	0.036	197.35	197.35	0	0	0	0	0	0	197	197
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							324,370	324,370							25,556,512	25,556,512

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total
1	\$1,307.95	\$0.00	\$1,307.95	\$115,099.59	\$0.00	\$115,099.59	\$115,099.59	\$0.00	\$115,099.59
2	\$1,334.11	\$0.00	\$1,334.11	\$117,401.58	\$0.00	\$117,401.58	\$117,401.58	\$0.00	\$117,401.58
3	\$1,360.79	\$0.00	\$1,360.79	\$119,749.61	\$0.00	\$119,749.61	\$119,749.61	\$0.00	\$119,749.61
4	\$1,479.38	\$0.00	\$1,479.38	\$118,350.73	\$0.00	\$118,350.73	\$118,350.73	\$0.00	\$118,350.73
5	\$1,508.97	\$0.00	\$1,508.97	\$120,717.75	\$0.00	\$120,717.75	\$120,717.75	\$0.00	\$120,717.75
6	\$1,539.15	\$0.00	\$1,539.15	\$123,132.10	\$0.00	\$123,132.10	\$123,132.10	\$0.00	\$123,132.10
7	\$1,569.93	\$0.00	\$1,569.93	\$125,594.74	\$0.00	\$125,594.74	\$125,594.74	\$0.00	\$125,594.74
8	\$1,601.33	\$0.00	\$1,601.33	\$128,106.64	\$0.00	\$128,106.64	\$128,106.64	\$0.00	\$128,106.64
9	\$1,670.28	\$0.00	\$1,670.28	\$130,281.58	\$0.00	\$130,281.58	\$130,281.58	\$0.00	\$130,281.58
10	\$1,703.68	\$0.00	\$1,703.68	\$132,887.21	\$0.00	\$132,887.21	\$132,887.21	\$0.00	\$132,887.21
11	\$1,737.76	\$0.00	\$1,737.76	\$135,544.95	\$0.00	\$135,544.95	\$135,544.95	\$0.00	\$135,544.95
12	\$1,772.51	\$0.00	\$1,772.51	\$138,255.85	\$0.00	\$138,255.85	\$138,255.85	\$0.00	\$138,255.85
13	\$1,807.96	\$0.00	\$1,807.96	\$141,020.97	\$0.00	\$141,020.97	\$141,020.97	\$0.00	\$141,020.97
14	\$1,844.12	\$0.00	\$1,844.12	\$143,841.39	\$0.00	\$143,841.39	\$143,841.39	\$0.00	\$143,841.39
15	\$2,327.93	\$0.00	\$2,327.93	\$137,347.85	\$0.00	\$137,347.85	\$137,347.85	\$0.00	\$137,347.85
16	\$17.75	\$0.00	\$17.75	\$17.75	\$0.00	\$17.75	\$17.75	\$0.00	\$17.75
17	\$18.11	\$0.00	\$18.11	\$18.11	\$0.00	\$18.11	\$18.11	\$0.00	\$18.11
18	\$18.47	\$0.00	\$18.47	\$18.47	\$0.00	\$18.47	\$18.47	\$0.00	\$18.47
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$24,620.19	\$0.00	\$24,620.19	\$1,927,386.88	\$0.00	\$1,927,386.88	\$1,927,386.88	\$0.00	\$1,927,386.88

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$5,793.77	\$24,645.61	\$149,037.80	\$0.00	\$179,477.18	\$318.31	\$318.31	\$0.10	\$0.10	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$5,793.77	\$24,645.61	\$149,037.80	\$0.00	\$179,477.18	\$318.31	\$318.31	\$0.10	\$0.10	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Address/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$67,784.17	\$0.00	\$4,976.74	\$0.00	\$72,760.92	\$0.00	\$0.00	\$0.00
2	\$78,551.54	\$0.00	\$5,126.04	\$0.00	\$83,677.58	\$0.00	\$0.00	\$0.00
3	\$84,604.69	\$0.00	\$5,279.83	\$0.00	\$89,884.52	\$0.00	\$0.00	\$0.00
4	\$84,843.25	\$0.00	\$5,254.26	\$0.00	\$90,097.51	\$0.00	\$0.00	\$0.00
5	\$91,036.78	\$0.00	\$5,411.88	\$0.00	\$96,448.66	\$0.00	\$0.00	\$0.00
6	\$92,875.91	\$0.00	\$5,574.24	\$0.00	\$98,450.15	\$0.00	\$0.00	\$0.00
7	\$94,904.36	\$0.00	\$5,741.47	\$0.00	\$100,645.82	\$0.00	\$0.00	\$0.00
8	\$99,583.31	\$0.00	\$5,913.71	\$0.00	\$105,497.02	\$0.00	\$0.00	\$0.00
9	\$105,289.30	\$0.00	\$6,074.06	\$0.00	\$111,363.36	\$0.00	\$0.00	\$0.00
10	\$112,650.11	\$0.00	\$6,256.28	\$0.00	\$118,906.40	\$0.00	\$0.00	\$0.00
11	\$119,363.82	\$0.00	\$6,443.97	\$0.00	\$125,807.79	\$0.00	\$0.00	\$0.00
12	\$126,535.90	\$0.00	\$6,637.29	\$0.00	\$133,173.19	\$0.00	\$0.00	\$0.00
13	\$130,331.98	\$0.00	\$6,836.41	\$0.00	\$137,168.38	\$0.00	\$0.00	\$0.00
14	\$134,241.94	\$0.00	\$7,041.50	\$0.00	\$141,283.44	\$0.00	\$0.00	\$0.00
15	\$129,124.85	\$0.00	\$7,084.20	\$0.00	\$136,209.04	\$0.00	\$0.00	\$0.00
16	\$16.56	\$0.00	\$0.97	\$0.00	\$17.52	\$0.00	\$0.00	\$0.00
17	\$17.06	\$0.00	\$0.99	\$0.00	\$18.05	\$0.00	\$0.00	\$0.00
18	\$17.57	\$0.00	\$1.02	\$0.00	\$18.59	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,551,773.09	\$0.00	\$89,654.85	\$0.00	\$1,641,427.94	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Address/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$65,244.40	\$0.00	\$4,976.74	\$0.00	\$70,221.15	\$0.00	\$0.00	\$0.00
2	\$75,608.33	\$0.00	\$5,126.04	\$0.00	\$80,734.37	\$0.00	\$0.00	\$0.00
3	\$81,434.68	\$0.00	\$5,279.83	\$0.00	\$86,714.51	\$0.00	\$0.00	\$0.00
4	\$81,663.84	\$0.00	\$5,254.26	\$0.00	\$86,918.09	\$0.00	\$0.00	\$0.00
5	\$87,625.27	\$0.00	\$5,411.88	\$0.00	\$93,037.15	\$0.00	\$0.00	\$0.00
6	\$89,395.48	\$0.00	\$5,574.24	\$0.00	\$94,969.72	\$0.00	\$0.00	\$0.00
7	\$91,347.91	\$0.00	\$5,741.47	\$0.00	\$97,089.38	\$0.00	\$0.00	\$0.00
8	\$95,851.53	\$0.00	\$5,913.71	\$0.00	\$101,765.24	\$0.00	\$0.00	\$0.00
9	\$101,344.42	\$0.00	\$6,074.06	\$0.00	\$107,418.47	\$0.00	\$0.00	\$0.00
10	\$108,429.44	\$0.00	\$6,256.28	\$0.00	\$114,685.72	\$0.00	\$0.00	\$0.00
11	\$114,891.61	\$0.00	\$6,443.97	\$0.00	\$121,335.58	\$0.00	\$0.00	\$0.00
12	\$121,794.97	\$0.00	\$6,637.29	\$0.00	\$128,432.25	\$0.00	\$0.00	\$0.00
13	\$125,448.81	\$0.00	\$6,836.41	\$0.00	\$132,285.22	\$0.00	\$0.00	\$0.00
14	\$129,212.28	\$0.00	\$7,041.50	\$0.00	\$136,253.78	\$0.00	\$0.00	\$0.00
15	\$124,307.30	\$0.00	\$7,084.20	\$0.00	\$131,391.49	\$0.00	\$0.00	\$0.00
16	\$15.94	\$0.00	\$0.97	\$0.00	\$16.91	\$0.00	\$0.00	\$0.00
17	\$16.42	\$0.00	\$0.99	\$0.00	\$17.41	\$0.00	\$0.00	\$0.00
18	\$16.91	\$0.00	\$1.02	\$0.00	\$17.94	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,493,649.54	\$0.00	\$89,654.85	\$0.00	\$1,583,304.39	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$46,486.32	\$26,253.06	\$4,976.74	\$0.00	\$77,716.11	\$0.00	\$0.00	\$0.00
2	\$53,870.56	\$26,253.06	\$5,126.04	\$0.00	\$85,249.66	\$0.00	\$0.00	\$0.00
3	\$58,021.81	\$26,253.06	\$5,279.83	\$0.00	\$89,554.69	\$0.00	\$0.00	\$0.00
4	\$58,185.88	\$25,342.10	\$5,254.26	\$0.00	\$88,782.24	\$0.00	\$0.00	\$0.00
5	\$62,433.43	\$25,342.10	\$5,411.88	\$0.00	\$93,187.41	\$0.00	\$0.00	\$0.00
6	\$63,694.71	\$25,342.10	\$5,574.24	\$0.00	\$94,611.05	\$0.00	\$0.00	\$0.00
7	\$65,085.83	\$25,342.10	\$5,741.47	\$0.00	\$96,169.40	\$0.00	\$0.00	\$0.00
8	\$68,294.68	\$25,342.10	\$5,913.71	\$0.00	\$99,550.49	\$0.00	\$0.00	\$0.00
9	\$72,207.15	\$25,342.10	\$6,074.06	\$0.00	\$103,623.32	\$0.00	\$0.00	\$0.00
10	\$77,255.18	\$25,342.10	\$6,256.28	\$0.00	\$108,853.57	\$0.00	\$0.00	\$0.00
11	\$81,859.43	\$25,342.10	\$6,443.97	\$0.00	\$113,645.50	\$0.00	\$0.00	\$0.00
12	\$86,778.02	\$25,342.10	\$6,637.29	\$0.00	\$118,757.41	\$0.00	\$0.00	\$0.00
13	\$89,381.36	\$25,342.10	\$6,836.41	\$0.00	\$121,559.87	\$0.00	\$0.00	\$0.00
14	\$92,062.80	\$25,342.10	\$7,041.50	\$0.00	\$124,446.40	\$0.00	\$0.00	\$0.00
15	\$88,533.29	\$25,342.10	\$7,084.20	\$0.00	\$120,959.58	\$0.00	\$0.00	\$0.00
16	\$11.35	\$3.35	\$0.97	\$0.00	\$15.67	\$0.00	\$0.00	\$0.00
17	\$11.69	\$3.35	\$0.99	\$0.00	\$16.04	\$0.00	\$0.00	\$0.00
18	\$12.04	\$3.35	\$1.02	\$0.00	\$16.42	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,064,185.54	\$382,874.46	\$89,654.85	\$0.00	\$1,536,714.85	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$46,486.32	\$26,253.06	\$4,976.74	\$0.00	\$77,716.11
2	\$50,304.01	\$24,514.95	\$4,786.67	\$0.00	\$79,605.62
3	\$50,593.35	\$22,891.91	\$4,603.86	\$0.00	\$78,089.12
4	\$47,377.36	\$20,634.59	\$4,278.23	\$0.00	\$72,290.18
5	\$47,470.25	\$19,268.46	\$4,114.84	\$0.00	\$70,853.55
6	\$45,222.94	\$17,992.77	\$3,957.68	\$0.00	\$67,173.39
7	\$43,151.20	\$16,801.54	\$3,806.53	\$0.00	\$63,759.28
8	\$42,280.92	\$15,689.18	\$3,661.15	\$0.00	\$61,631.25
9	\$41,743.50	\$14,650.46	\$3,511.46	\$0.00	\$59,905.42
10	\$41,704.93	\$13,680.51	\$3,377.35	\$0.00	\$58,762.79
11	\$41,264.78	\$12,774.78	\$3,248.36	\$0.00	\$57,287.92
12	\$40,848.08	\$11,929.01	\$3,124.30	\$0.00	\$55,901.39
13	\$39,288.00	\$11,139.24	\$3,004.98	\$0.00	\$53,432.22
14	\$37,787.51	\$10,401.76	\$2,890.21	\$0.00	\$51,079.47
15	\$33,932.96	\$9,713.10	\$2,715.22	\$0.00	\$46,361.28
16	\$4.06	\$1.20	\$0.35	\$0.00	\$5.61
17	\$3.91	\$1.12	\$0.33	\$0.00	\$5.36
18	\$3.76	\$1.05	\$0.32	\$0.00	\$5.13
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$649,467.83	\$248,338.69	\$56,058.58	\$0.00	\$953,865.09
	\$0.00	(\$0.00)	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	9.02	6.03	9.44	9.94	9.11	23.92
TRC Test	2.91	1.95	3.05	3.21	2.94	7.73
RIM Test	0.74	0.51	0.78	0.82	0.75	1.94
RIM (Net Fuel)	0.74	0.51	0.78	0.82	0.75	1.94
Societal Test	3.78	2.55	3.99	4.21	3.85	10.12
Participant Test	4.03	3.95	4.03	4.03	4.03	4.09

NET BENEFITS					Benefit/ Cost Ratio	Utility (PAC) Test
Total Benefits	Total Costs	Net Benefits	Net	Cost Ratio		
\$5,738,024.61	\$636,012.66	\$5,102,011.95	9.02		Utility (PAC) Test	
\$5,738,024.61	\$1,969,023.66	\$3,769,000.95	2.91		TRC Test	
\$5,738,024.61	\$7,719,888.13	(\$1,981,863.52)	0.74		RIM Test	
\$5,738,024.61	\$7,719,888.13	(\$1,981,863.52)	0.74		RIM (Net Fuel) Test	
\$7,444,586.37	\$1,969,023.66	\$5,475,562.71	3.78		Societal Test	
\$7,651,626.52	\$1,900,762.05	\$5,750,864.47	4.03		Participant Test	

Present Values (PVs) of Costs and Benefits Per Test						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test						
Avoided Electric Production	\$3,883,566.93	\$3,495,200.75	\$5,665,671.48	\$5,984,742.81	\$5,454,798.19	\$14,876,317.92
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$1,516,618.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$337,838.98	\$337,838.98	\$337,838.98	\$337,838.98	\$337,838.98	\$337,838.98
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$5,738,024.61	\$3,833,039.73	\$6,003,510.46	\$6,322,581.79	\$5,792,637.17	\$15,214,156.89
Administration Costs	\$16,810.60	\$16,810.60	\$16,810.60	\$16,810.60	\$16,810.60	\$16,810.60
Implementation / Participation Costs	\$51,451.01	\$51,451.01	\$51,451.01	\$51,451.01	\$51,451.01	\$51,451.01
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$567,751.05	\$567,751.05	\$567,751.05	\$567,751.05	\$567,751.05	\$567,751.05
Total	\$636,012.66	\$636,012.66	\$636,012.66	\$636,012.66	\$636,012.66	\$636,012.66
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	9.02	6.03	9.44	9.94	9.11	23.92

Participants	kWh	Summer kWh	Winter kWh	Generator
888	10,306,816.03	1,677,154	1,622,735	Meter
	9,372,606	1,525,137	1,475,650	

Check: 9,449,667 Loss Factor: 9.06%

Administration Costs	Implementation			
	Costs	Other/Misc. Costs	Incentives	Total Costs
\$16,810.60	\$51,451.01	\$0.00	\$567,751.05	\$636,012.66

TRC Test						
Avoided Electric Production	\$3,883,566.93	\$3,495,200.75	\$5,665,671.48	\$5,984,742.81	\$5,454,798.19	\$14,876,317.92
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$1,516,618.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$337,838.98	\$337,838.98	\$337,838.98	\$337,838.98	\$337,838.98	\$337,838.98
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$5,738,024.61	\$3,833,039.73	\$6,003,510.46	\$6,322,581.79	\$5,792,637.17	\$15,214,156.89
Administration Costs	\$16,810.60	\$16,810.60	\$16,810.60	\$16,810.60	\$16,810.60	\$16,810.60
Implementation / Participation Costs	\$51,451.01	\$51,451.01	\$51,451.01	\$51,451.01	\$51,451.01	\$51,451.01
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$567,751.05	\$567,751.05	\$567,751.05	\$567,751.05	\$567,751.05	\$567,751.05
Total	\$68,261.61	\$68,261.61	\$68,261.61	\$68,261.61	\$68,261.61	\$68,261.61
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$1,900,762.05	\$1,900,762.05	\$1,900,762.05	\$1,900,762.05	\$1,900,762.05	\$1,900,762.05
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	2.91	1.95	3.05	3.21	2.94	7.73

RIM Test						
Avoided Electric Production	\$3,883,566.93	\$3,495,200.75	\$5,665,671.48	\$5,984,742.81	\$5,454,798.19	\$14,876,317.92
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$1,516,618.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$337,838.98	\$337,838.98	\$337,838.98	\$337,838.98	\$337,838.98	\$337,838.98
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$5,738,024.61	\$3,833,039.73	\$6,003,510.46	\$6,322,581.79	\$5,792,637.17	\$15,214,156.89
Administration Costs	\$16,810.60	\$16,810.60	\$16,810.60	\$16,810.60	\$16,810.60	\$16,810.60
Implementation / Participation Costs	\$51,451.01	\$51,451.01	\$51,451.01	\$51,451.01	\$51,451.01	\$51,451.01
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$567,751.05	\$567,751.05	\$567,751.05	\$567,751.05	\$567,751.05	\$567,751.05
Total	\$636,012.66	\$636,012.66	\$636,012.66	\$636,012.66	\$636,012.66	\$636,012.66
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$7,083,875.47	\$6,948,068.39	\$7,083,875.47	\$7,083,875.47	\$7,083,875.47	\$7,197,317.75
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$7,083,875.47	\$6,948,068.39	\$7,083,875.47	\$7,083,875.47	\$7,083,875.47	\$7,197,317.75
Electric Lost Revenue (Net Fuel)	\$7,083,875.47	\$6,948,068.39	\$7,083,875.47	\$7,083,875.47	\$7,083,875.47	\$7,197,317.75
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$7,083,875.47	\$6,948,068.39	\$7,083,875.47	\$7,083,875.47	\$7,083,875.47	\$7,197,317.75
Test Results	0.74	0.51	0.78	0.82	0.75	1.94

Societal Test						
Avoided Electric Production	\$5,089,487.54	\$4,580,631.69	\$7,424,970.27	\$7,843,119.65	\$7,148,619.11	\$19,495,393.61
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$1,918,440.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$436,658.72	\$436,658.72	\$436,658.72	\$436,658.72	\$436,658.72	\$436,658.72
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$7,444,586.37	\$5,017,290.41	\$7,861,628.98	\$8,279,778.36	\$7,585,277.82	\$19,932,052.32
Administration Costs	\$16,810.60	\$16,810.60	\$16,810.60	\$16,810.60	\$16,810.60	\$16,810.60
Implementation / Participation Costs	\$51,451.01	\$51,451.01	\$51,451.01	\$51,451.01	\$51,451.01	\$51,451.01
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$68,261.61	\$68,261.61	\$68,261.61	\$68,261.61	\$68,261.61	\$68,261.61
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$1,900,762.05	\$1,900,762.05	\$1,900,762.05	\$1,900,762.05	\$1,900,762.05	\$1,900,762.05
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	3.78	2.55	3.99	4.21	3.85	10.12
Participant Test						
Incentives	\$567,751.05	\$567,751.05	\$567,751.05	\$567,751.05	\$567,751.05	\$567,751.05
Participant or Unit Costs (Gross)	\$1,900,762.05	\$1,900,762.05	\$1,900,762.05	\$1,900,762.05	\$1,900,762.05	\$1,900,762.05
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$7,083,875.47	\$6,948,068.39	\$7,083,875.47	\$7,083,875.47	\$7,083,875.47	\$7,197,317.75
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$7,083,875.47	\$6,948,068.39	\$7,083,875.47	\$7,083,875.47	\$7,083,875.47	\$7,197,317.75
Test Results	4.03	3.95	4.03	4.03	4.03	4.09

Present Values (PVs) of Impacts						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kWh (Discounted)	48873.9327	48873.9327	48873.9327	48873.9327	48873.9327	48873.9327
kWh (Discounted)	152399947.4125	148342674.2466	152399947.4125	152399947.4125	152399947.4125	155791015.4282
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kWh (Undiscounted)	48873.9327	48873.9327	48873.9327	48873.9327	48873.9327	48873.9327
kWh (Undiscounted)	152399947.4125	148342674.2466	152399947.4125	152399947.4125	152399947.4125	155791015.4282
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	888	0	888	0	888	888	\$1,900,762.05	\$0.00	\$1,900,762.05	\$1,900,762.05	\$0.00
2	0	0	888	0	888	888	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	888	0	888	888	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	541	0	541	541	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	541	0	541	541	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	536	0	536	536	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	536	0	536	536	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	536	0	536	536	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	534	0	534	534	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	534	0	534	534	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	534	0	534	534	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	509	0	509	509	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	477	0	477	477	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	455	0	455	455	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	436	0	436	436	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	7	0	7	7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	2	0	2	2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	2	0	2	2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	888	0	8,846	0	8,846	8,846	\$1,900,762	\$0	\$1,900,762	\$1,900,762	\$0	\$1,900,762

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	2.403	2.403	1.889	1.889	1.827	1.827	11,606.77	11,606.77	2,134	2,134	1,677	1,677	1,623	1,623	10,306,816
2	2.403	2.403	1.889	1.889	1.827	1.827	11,606.77	11,606.77	2,134	2,134	1,677	1,677	1,623	1,623	10,306,816	10,306,816
3	2.403	2.403	1.889	1.889	1.827	1.827	11,606.77	11,606.77	2,134	2,134	1,677	1,677	1,623	1,623	10,306,816	10,306,816
4	3.881	3.881	3.056	3.056	2.955	2.955	18,784.30	18,784.30	2,100	2,100	1,653	1,653	1,599	1,599	10,162,305	10,162,305
5	3.881	3.881	3.056	3.056	2.955	2.955	18,784.30	18,784.30	2,100	2,100	1,653	1,653	1,599	1,599	10,162,305	10,162,305
6	3.916	3.916	3.084	3.084	2.982	2.982	18,944.61	18,944.61	2,099	2,099	1,653	1,653	1,598	1,598	10,154,312	10,154,312
7	3.916	3.916	3.084	3.084	2.982	2.982	18,944.61	18,944.61	2,099	2,099	1,653	1,653	1,598	1,598	10,154,312	10,154,312
8	3.916	3.916	3.084	3.084	2.982	2.982	18,944.61	18,944.61	2,099	2,099	1,653	1,653	1,598	1,598	10,154,312	10,154,312
9	3.929	3.929	3.095	3.095	2.992	2.992	19,005.71	19,005.71	2,098	2,098	1,653	1,653	1,598	1,598	10,149,050	10,149,050
10	3.929	3.929	3.095	3.095	2.992	2.992	19,005.71	19,005.71	2,098	2,098	1,653	1,653	1,598	1,598	10,149,050	10,149,050
11	3.929	3.929	3.095	3.095	2.992	2.992	19,005.71	19,005.71	2,098	2,098	1,653	1,653	1,598	1,598	10,149,050	10,149,050
12	4.121	4.121	3.220	3.220	3.117	3.117	19,757.21	19,757.21	2,097	2,097	1,639	1,639	1,586	1,586	10,056,418	10,056,418
13	4.396	4.396	3.434	3.434	3.324	3.324	21,071.96	21,071.96	2,097	2,097	1,638	1,638	1,586	1,586	10,051,323	10,051,323
14	4.608	4.608	3.600	3.600	3.485	3.485	22,088.17	22,088.17	2,097	2,097	1,638	1,638	1,586	1,586	10,050,118	10,050,118
15	4.756	4.756	3.757	3.757	3.622	3.622	22,792.37	22,792.37	2,073	2,073	1,638	1,638	1,579	1,579	9,937,473	9,937,473
16	0.553	0.553	0.491	0.491	1.659	1.659	4,402.12	4,402.12	4	4	3	3	12	12	30,815	30,815
17	1.848	1.848	1.658	1.658	5.747	5.747	14,881.19	14,881.19	4	4	3	3	11	11	29,762	29,762
18	1.848	1.848	1.658	1.658	5.747	5.747	14,881.19	14,881.19	4	4	3	3	11	11	29,762	29,762
19	3.646	3.646	3.281	3.281	11,459	11,459	29,565.03	29,565.03	4	4	3	3	11	11	29,565	29,565
20	3.646	3.646	3.281	3.281	11,459	11,459	29,565.03	29,565.03	4	4	3	3	11	11	29,565	29,565
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							365,244	365,244							152,399,947	152,399,947

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Fuel		
							Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out
1	\$741.39	\$0.00	\$741.39	\$658,356.10	\$0.00	\$658,356.10	\$658,356.10	\$0.00	\$658,356.10
2	\$756.22	\$0.00	\$756.22	\$671,523.22	\$0.00	\$671,523.22	\$671,523.22	\$0.00	\$671,523.22
3	\$771.34	\$0.00	\$771.34	\$684,953.69	\$0.00	\$684,953.69	\$684,953.69	\$0.00	\$684,953.69
4	\$1,271.56	\$0.00	\$1,271.56	\$687,914.05	\$0.00	\$687,914.05	\$687,914.05	\$0.00	\$687,914.05
5	\$1,296.99	\$0.00	\$1,296.99	\$701,672.33	\$0.00	\$701,672.33	\$701,672.33	\$0.00	\$701,672.33
6	\$1,334.14	\$0.00	\$1,334.14	\$715,101.11	\$0.00	\$715,101.11	\$715,101.11	\$0.00	\$715,101.11
7	\$1,360.83	\$0.00	\$1,360.83	\$729,403.13	\$0.00	\$729,403.13	\$729,403.13	\$0.00	\$729,403.13
8	\$1,388.04	\$0.00	\$1,388.04	\$743,991.20	\$0.00	\$743,991.20	\$743,991.20	\$0.00	\$743,991.20
9	\$1,420.38	\$0.00	\$1,420.38	\$758,483.83	\$0.00	\$758,483.83	\$758,483.83	\$0.00	\$758,483.83
10	\$1,448.79	\$0.00	\$1,448.79	\$773,653.50	\$0.00	\$773,653.50	\$773,653.50	\$0.00	\$773,653.50
11	\$1,477.77	\$0.00	\$1,477.77	\$789,126.57	\$0.00	\$789,126.57	\$789,126.57	\$0.00	\$789,126.57
12	\$1,570.80	\$0.00	\$1,570.80	\$799,537.16	\$0.00	\$799,537.16	\$799,537.16	\$0.00	\$799,537.16
13	\$1,708.77	\$0.00	\$1,708.77	\$815,084.79	\$0.00	\$815,084.79	\$815,084.79	\$0.00	\$815,084.79
14	\$1,826.99	\$0.00	\$1,826.99	\$831,279.51	\$0.00	\$831,279.51	\$831,279.51	\$0.00	\$831,279.51
15	\$1,923.24	\$0.00	\$1,923.24	\$838,534.74	\$0.00	\$838,534.74	\$838,534.74	\$0.00	\$838,534.74
16	\$407.60	\$0.00	\$407.60	\$2,853.21	\$0.00	\$2,853.21	\$2,853.21	\$0.00	\$2,853.21
17	\$1,404.57	\$0.00	\$1,404.57	\$2,809.15	\$0.00	\$2,809.15	\$2,809.15	\$0.00	\$2,809.15
18	\$1,432.67	\$0.00	\$1,432.67	\$2,865.33	\$0.00	\$2,865.33	\$2,865.33	\$0.00	\$2,865.33
19	\$2,903.80	\$0.00	\$2,903.80	\$2,903.80	\$0.00	\$2,903.80	\$2,903.80	\$0.00	\$2,903.80
20	\$2,961.87	\$0.00	\$2,961.87	\$2,961.87	\$0.00	\$2,961.87	\$2,961.87	\$0.00	\$2,961.87
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$29,407.78	\$0.00	\$29,407.78	\$11,213,008.30	\$0.00	\$11,213,008.30	\$11,213,008.30	\$0.00	\$11,213,008.30

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$16,810.60	\$51,451.01	\$567,751.05	\$0.00	\$636,012.66	\$192.74	\$192.74	\$0.06	\$0.06	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$16,810.60	\$51,451.01	\$567,751.05	\$0.00	\$636,012.66	\$192.74	\$192.74	\$0.06	\$0.06	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$399,639.91	\$0.00	\$29,502.48	\$0.00	\$429,142.39	\$0.00	\$0.00	\$0.00
2	\$463,121.81	\$0.00	\$30,387.55	\$0.00	\$493,509.36	\$0.00	\$0.00	\$0.00
3	\$498,809.82	\$0.00	\$31,299.18	\$0.00	\$530,109.00	\$0.00	\$0.00	\$0.00
4	\$508,324.85	\$0.00	\$31,782.72	\$0.00	\$540,107.57	\$0.00	\$0.00	\$0.00
5	\$545,432.40	\$0.00	\$32,736.20	\$0.00	\$578,168.61	\$0.00	\$0.00	\$0.00
6	\$555,977.98	\$0.00	\$33,711.68	\$0.00	\$589,689.66	\$0.00	\$0.00	\$0.00
7	\$568,120.77	\$0.00	\$34,723.03	\$0.00	\$602,843.80	\$0.00	\$0.00	\$0.00
8	\$596,130.14	\$0.00	\$35,764.72	\$0.00	\$631,894.87	\$0.00	\$0.00	\$0.00
9	\$631,909.45	\$0.00	\$36,820.60	\$0.00	\$668,730.05	\$0.00	\$0.00	\$0.00
10	\$676,086.47	\$0.00	\$37,925.22	\$0.00	\$714,011.69	\$0.00	\$0.00	\$0.00
11	\$716,379.80	\$0.00	\$39,062.98	\$0.00	\$755,442.78	\$0.00	\$0.00	\$0.00
12	\$752,507.91	\$0.00	\$39,892.94	\$0.00	\$792,400.85	\$0.00	\$0.00	\$0.00
13	\$774,658.47	\$0.00	\$41,074.98	\$0.00	\$815,733.46	\$0.00	\$0.00	\$0.00
14	\$797,794.83	\$0.00	\$42,303.55	\$0.00	\$840,098.38	\$0.00	\$0.00	\$0.00
15	\$812,584.32	\$0.00	\$43,404.10	\$0.00	\$855,988.43	\$0.00	\$0.00	\$0.00
16	\$2,804.93	\$0.00	\$315.38	\$0.00	\$3,120.31	\$0.00	\$0.00	\$0.00
17	\$2,790.36	\$0.00	\$321.52	\$0.00	\$3,111.88	\$0.00	\$0.00	\$0.00
18	\$2,874.07	\$0.00	\$331.17	\$0.00	\$3,205.23	\$0.00	\$0.00	\$0.00
19	\$2,942.19	\$0.00	\$340.05	\$0.00	\$3,282.24	\$0.00	\$0.00	\$0.00
20	\$3,030.46	\$0.00	\$350.25	\$0.00	\$3,380.71	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$9,311,920.96	\$0.00	\$542,050.31	\$0.00	\$9,853,971.26	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$384,770.23	\$0.00	\$29,502.48	\$0.00	\$414,272.71	\$0.00	\$0.00	\$0.00
2	\$445,890.11	\$0.00	\$30,387.55	\$0.00	\$476,277.66	\$0.00	\$0.00	\$0.00
3	\$480,250.25	\$0.00	\$31,299.18	\$0.00	\$511,549.43	\$0.00	\$0.00	\$0.00
4	\$489,401.96	\$0.00	\$31,782.72	\$0.00	\$521,184.68	\$0.00	\$0.00	\$0.00
5	\$525,128.15	\$0.00	\$32,736.20	\$0.00	\$557,864.35	\$0.00	\$0.00	\$0.00
6	\$535,280.23	\$0.00	\$33,711.68	\$0.00	\$568,991.91	\$0.00	\$0.00	\$0.00
7	\$546,970.97	\$0.00	\$34,723.03	\$0.00	\$581,694.01	\$0.00	\$0.00	\$0.00
8	\$573,937.63	\$0.00	\$35,764.72	\$0.00	\$609,702.35	\$0.00	\$0.00	\$0.00
9	\$608,385.75	\$0.00	\$36,820.60	\$0.00	\$645,206.36	\$0.00	\$0.00	\$0.00
10	\$650,918.23	\$0.00	\$37,925.22	\$0.00	\$688,843.45	\$0.00	\$0.00	\$0.00
11	\$689,711.58	\$0.00	\$39,062.98	\$0.00	\$728,774.56	\$0.00	\$0.00	\$0.00
12	\$724,494.97	\$0.00	\$39,892.94	\$0.00	\$764,387.91	\$0.00	\$0.00	\$0.00
13	\$745,820.12	\$0.00	\$41,074.98	\$0.00	\$786,895.11	\$0.00	\$0.00	\$0.00
14	\$768,094.98	\$0.00	\$42,303.55	\$0.00	\$810,398.52	\$0.00	\$0.00	\$0.00
15	\$782,356.48	\$0.00	\$43,404.10	\$0.00	\$825,760.58	\$0.00	\$0.00	\$0.00
16	\$2,705.95	\$0.00	\$315.38	\$0.00	\$3,021.33	\$0.00	\$0.00	\$0.00
17	\$2,691.89	\$0.00	\$321.52	\$0.00	\$3,013.41	\$0.00	\$0.00	\$0.00
18	\$2,772.65	\$0.00	\$331.17	\$0.00	\$3,103.81	\$0.00	\$0.00	\$0.00
19	\$2,838.41	\$0.00	\$340.05	\$0.00	\$3,178.45	\$0.00	\$0.00	\$0.00
20	\$2,923.56	\$0.00	\$350.25	\$0.00	\$3,273.81	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$8,965,344.09	\$0.00	\$542,050.31	\$0.00	\$9,507,394.39	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$273,925.76	\$158,189.21	\$29,502.48	\$0.00	\$461,617.45	\$0.00	\$0.00	\$0.00
2	\$317,438.25	\$158,189.21	\$30,387.55	\$0.00	\$506,015.01	\$0.00	\$0.00	\$0.00
3	\$341,899.93	\$158,189.21	\$31,299.18	\$0.00	\$531,388.32	\$0.00	\$0.00	\$0.00
4	\$348,439.61	\$155,934.01	\$31,782.72	\$0.00	\$536,156.34	\$0.00	\$0.00	\$0.00
5	\$373,875.59	\$155,934.01	\$32,736.20	\$0.00	\$562,545.80	\$0.00	\$0.00	\$0.00
6	\$381,106.00	\$155,903.17	\$33,711.68	\$0.00	\$570,720.85	\$0.00	\$0.00	\$0.00
7	\$389,429.52	\$155,903.17	\$34,723.03	\$0.00	\$580,055.72	\$0.00	\$0.00	\$0.00
8	\$408,629.09	\$155,903.17	\$35,764.72	\$0.00	\$600,296.98	\$0.00	\$0.00	\$0.00
9	\$433,153.89	\$155,903.17	\$36,820.60	\$0.00	\$625,877.66	\$0.00	\$0.00	\$0.00
10	\$463,435.84	\$155,903.17	\$37,925.22	\$0.00	\$657,264.23	\$0.00	\$0.00	\$0.00
11	\$491,055.64	\$155,903.17	\$39,062.98	\$0.00	\$686,021.78	\$0.00	\$0.00	\$0.00
12	\$515,819.74	\$154,566.58	\$39,892.94	\$0.00	\$710,279.26	\$0.00	\$0.00	\$0.00
13	\$531,004.83	\$154,510.62	\$41,074.98	\$0.00	\$726,590.42	\$0.00	\$0.00	\$0.00
14	\$546,864.48	\$154,497.04	\$42,303.55	\$0.00	\$743,665.07	\$0.00	\$0.00	\$0.00
15	\$556,979.02	\$154,497.04	\$43,404.10	\$0.00	\$754,880.16	\$0.00	\$0.00	\$0.00
16	\$1,912.24	\$324.03	\$315.38	\$0.00	\$2,551.65	\$0.00	\$0.00	\$0.00
17	\$1,902.30	\$312.84	\$321.52	\$0.00	\$2,536.66	\$0.00	\$0.00	\$0.00
18	\$1,959.37	\$312.84	\$331.17	\$0.00	\$2,603.38	\$0.00	\$0.00	\$0.00
19	\$2,005.75	\$309.48	\$340.05	\$0.00	\$2,655.28	\$0.00	\$0.00	\$0.00
20	\$2,065.92	\$309.48	\$350.25	\$0.00	\$2,725.65	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$6,382,902.77	\$2,341,494.60	\$542,050.31	\$0.00	\$9,266,447.67	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$273,925.76	\$158,189.21	\$29,502.48	\$0.00	\$461,617.45
2	\$296,421.93	\$147,716.14	\$28,375.71	\$0.00	\$472,513.78
3	\$298,126.91	\$137,936.44	\$27,291.98	\$0.00	\$463,355.33
4	\$283,714.00	\$126,967.94	\$25,878.81	\$0.00	\$436,560.75
5	\$284,270.27	\$118,561.91	\$24,890.44	\$0.00	\$427,722.62
6	\$270,583.43	\$110,690.50	\$23,935.13	\$0.00	\$405,209.06
7	\$258,187.58	\$103,362.13	\$23,021.00	\$0.00	\$384,570.71
8	\$252,980.39	\$96,518.93	\$22,141.78	\$0.00	\$371,641.09
9	\$250,409.54	\$90,128.80	\$21,286.27	\$0.00	\$361,824.61
10	\$250,178.13	\$84,161.73	\$20,473.30	\$0.00	\$354,813.17
11	\$247,537.79	\$78,589.72	\$19,691.38	\$0.00	\$345,818.90
12	\$242,806.25	\$72,757.45	\$18,778.37	\$0.00	\$334,342.07
13	\$233,405.69	\$67,915.88	\$18,054.70	\$0.00	\$319,376.27
14	\$224,462.49	\$63,413.86	\$17,363.64	\$0.00	\$305,240.00
15	\$213,478.42	\$59,215.49	\$16,635.89	\$0.00	\$289,329.79
16	\$684.40	\$115.97	\$112.88	\$0.00	\$913.24
17	\$635.77	\$104.55	\$107.45	\$0.00	\$847.77
18	\$611.48	\$97.63	\$103.35	\$0.00	\$812.47
19	\$584.52	\$90.19	\$99.10	\$0.00	\$773.80
20	\$562.19	\$84.22	\$95.31	\$0.00	\$741.72
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$3,883,566.93	\$1,516,618.69	\$337,838.98	\$0.00	\$5,738,024.61
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PACUCT) Test	0.00	0.00	0.00	0.00	0.00	0.00
TRC Test	0.00	0.00	0.00	0.00	0.00	0.00
RIM Test	0.00	0.00	0.00	0.00	0.00	0.00
RIM (Net Fuel)	0.00	0.00	0.00	0.00	0.00	0.00
Societal Test	0.00	0.00	0.00	0.00	0.00	0.00
Participant Test	0.00	0.00	0.00	0.00	0.00	0.00

NET BENEFITS					Benefit/ Cost Ratio	
Total Benefits	Total Costs	Net Benefits				
\$0.00	\$40,232.60	(\$40,232.60)	inf.		Utility (PAC) Test	
\$0.00	\$40,232.60	(\$40,232.60)	inf.		TRC Test	
\$0.00	\$40,232.60	(\$40,232.60)	inf.		RIM Test	
\$0.00	\$40,232.60	(\$40,232.60)	inf.		RIM (Net Fuel) Test	
\$0.00	\$40,232.60	(\$40,232.60)	inf.		Societal Test	
\$0.00	\$0.00	\$0.00	inf.		Participant Test	

Present Values (PVs) of Costs and Benefits Per Test						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$37,678.78	\$37,678.78	\$37,678.78	\$37,678.78	\$37,678.78	\$37,678.78
Implementation / Participation Costs	\$2,553.82	\$2,553.82	\$2,553.82	\$2,553.82	\$2,553.82	\$2,553.82
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$40,232.60	\$40,232.60	\$40,232.60	\$40,232.60	\$40,232.60	\$40,232.60
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
TRC Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$37,678.78	\$37,678.78	\$37,678.78	\$37,678.78	\$37,678.78	\$37,678.78
Implementation / Participation Costs	\$2,553.82	\$2,553.82	\$2,553.82	\$2,553.82	\$2,553.82	\$2,553.82
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$40,232.60	\$40,232.60	\$40,232.60	\$40,232.60	\$40,232.60	\$40,232.60
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
RIM Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$37,678.78	\$37,678.78	\$37,678.78	\$37,678.78	\$37,678.78	\$37,678.78
Implementation / Participation Costs	\$2,553.82	\$2,553.82	\$2,553.82	\$2,553.82	\$2,553.82	\$2,553.82
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$40,232.60	\$40,232.60	\$40,232.60	\$40,232.60	\$40,232.60	\$40,232.60
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
Societal Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$37,678.78	\$37,678.78	\$37,678.78	\$37,678.78	\$37,678.78	\$37,678.78
Implementation / Participation Costs	\$2,553.82	\$2,553.82	\$2,553.82	\$2,553.82	\$2,553.82	\$2,553.82
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$40,232.60	\$40,232.60	\$40,232.60	\$40,232.60	\$40,232.60	\$40,232.60
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
Participant Test						
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

Participants	kWh	Summer kW	Winter kW	Generator
265	0.00	0.000	0.000	
	0	0.000	0.000	Meter

Check: (579) Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$37,678.78	\$2,553.82	\$0.00	\$0.00	\$40,232.60

Present Values (PVs) of Impacts						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kWh (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kWh (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	265	0	265	0	265	265	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	265	0	265	0	265	265	\$0	\$0	\$0	\$0	\$0	\$0

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0
2	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
3	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
4	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
5	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
6	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
7	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
8	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
9	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
10	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
11	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
12	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
13	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
14	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
15	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals	0.000	0.000	0.000	0.000	0.000	0.000	0	0	0	0	0	0	0	0	0	0

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		Net Fuel Total
							Net Free/Drop-Out	Net Free/Drop-Out	
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$37,678.78	\$2,553.82	\$0.00	\$0.00	\$40,232.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$37,678.78	\$2,553.82	\$0.00	\$0.00	\$40,232.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PACUCT) Test	0.00	0.00	0.00	0.00	0.00	0.00
TRC Test	0.00	0.00	0.00	0.00	0.00	0.00
RIM Test	0.00	0.00	0.00	0.00	0.00	0.00
RIM (Net Fuel)	0.00	0.00	0.00	0.00	0.00	0.00
Societal Test	0.00	0.00	0.00	0.00	0.00	0.00
Participant Test	0.00	0.00	0.00	0.00	0.00	0.00

NET BENEFITS					
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio		
\$0.00	\$19,104.31	(\$19,104.31)	inf.	Utility (PAC) Test	
\$0.00	\$19,104.31	(\$19,104.31)	inf.	TRC Test	
\$0.00	\$19,104.31	(\$19,104.31)	inf.	RIM Test	
\$0.00	\$19,104.31	(\$19,104.31)	inf.	RIM (Net Fuel) Test	
\$0.00	\$19,104.31	(\$19,104.31)	inf.	Societal Test	
\$0.00	\$0.00	\$0.00	inf.	Participant Test	

Present Values (PVs) of Costs and Benefits Per Test						
Utility (PAC/UCT) Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$7,468.27	\$7,468.27	\$7,468.27	\$7,468.27	\$7,468.27	\$7,468.27
Implementation / Participation Costs	\$11,636.04	\$11,636.04	\$11,636.04	\$11,636.04	\$11,636.04	\$11,636.04
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$19,104.31	\$19,104.31	\$19,104.31	\$19,104.31	\$19,104.31	\$19,104.31
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
TRC Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$7,468.27	\$7,468.27	\$7,468.27	\$7,468.27	\$7,468.27	\$7,468.27
Implementation / Participation Costs	\$11,636.04	\$11,636.04	\$11,636.04	\$11,636.04	\$11,636.04	\$11,636.04
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$19,104.31	\$19,104.31	\$19,104.31	\$19,104.31	\$19,104.31	\$19,104.31
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
RIM Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$7,468.27	\$7,468.27	\$7,468.27	\$7,468.27	\$7,468.27	\$7,468.27
Implementation / Participation Costs	\$11,636.04	\$11,636.04	\$11,636.04	\$11,636.04	\$11,636.04	\$11,636.04
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$19,104.31	\$19,104.31	\$19,104.31	\$19,104.31	\$19,104.31	\$19,104.31
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
Societal Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$7,468.27	\$7,468.27	\$7,468.27	\$7,468.27	\$7,468.27	\$7,468.27
Implementation / Participation Costs	\$11,636.04	\$11,636.04	\$11,636.04	\$11,636.04	\$11,636.04	\$11,636.04
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$19,104.31	\$19,104.31	\$19,104.31	\$19,104.31	\$19,104.31	\$19,104.31
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

Participants	kWh	Summer kW	Winter kW	Generator
0	0.00	0.000	0.000	Generator
	0	0.000	0.000	Meter

Check: (579) Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$7,468.27	\$11,636.04	\$0.00	\$0.00	\$19,104.31

Present Values (PVs) of Impacts						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kWh (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kWh (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	0	0	0	0	0	0	\$0	\$0	\$0	\$0	\$0	\$0

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0
2	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
3	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
4	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
5	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
6	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
7	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
8	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
9	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
10	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
11	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
12	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
13	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
14	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
15	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals	0.000	0.000	0.000	0.000	0.000	0.000	0	0	0	0	0	0	0	0	0	0

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Fuel		Net Fuel
							Net Free/Drop-Out	Net Free/Drop-Out	
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$7,468.27	\$11,636.04	\$0.00	\$0.00	\$19,104.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$7,468.27	\$11,636.04	\$0.00	\$0.00	\$19,104.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value							
Year	Cumulative Electric					Production	
	Energy	Adders/Capacity	T&D	Ancillary	Total	Capacity	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	7.12	4.85	7.65	8.06	7.38	19.55
TRC Test	2.59	1.77	2.79	2.93	2.69	7.12
RIM Test	0.68	0.47	0.73	0.77	0.71	1.84
RIM (Net Fuel)	0.68	0.47	0.73	0.77	0.71	1.84
Societal Test	3.39	2.33	3.68	3.87	3.55	9.40
Participant Test	4.27	4.18	4.27	4.27	4.27	4.33

NET BENEFITS				
Total Benefits	Total Costs	Net Benefits	Benefit/ Cost Ratio	
\$6,601,188.35	\$927,004.69	\$5,674,183.66	7.12	Utility (PAC) Test
\$6,601,188.35	\$2,546,369.91	\$4,054,818.44	2.59	TRC Test
\$6,601,188.35	\$9,708,231.73	(\$3,107,043.38)	0.68	RIM Test
\$6,601,188.35	\$9,708,231.73	(\$3,107,043.38)	0.68	RIM (Net Fuel) Test
\$8,620,343.98	\$2,546,369.91	\$6,073,974.07	3.39	Societal Test
\$10,109,523.48	\$2,369,328.87	\$7,740,194.61	4.27	Participant Test

Present Values (PVs) of Costs and Benefits Per Test						
Utility (PAC/UCT) Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$4,605,615.66	\$4,133,630.59	\$6,726,946.13	\$7,107,571.95	\$6,479,273.91	\$17,753,078.74
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$1,629,711.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$365,861.37	\$365,861.37	\$365,861.37	\$365,861.37	\$365,861.37	\$365,861.37
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$6,601,188.35	\$4,499,491.96	\$7,092,807.50	\$7,473,433.32	\$6,845,135.28	\$18,118,940.11
Administration Costs	\$92,240.56	\$92,240.56	\$92,240.56	\$92,240.56	\$92,240.56	\$92,240.56
Implementation / Participation Costs	\$84,800.48	\$84,800.48	\$84,800.48	\$84,800.48	\$84,800.48	\$84,800.48
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$749,963.65	\$749,963.65	\$749,963.65	\$749,963.65	\$749,963.65	\$749,963.65
Total	\$927,004.69	\$927,004.69	\$927,004.69	\$927,004.69	\$927,004.69	\$927,004.69
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	7.12	4.85	7.65	8.06	7.38	19.55

Participants	kWh	Summer kWh	Winter kWh	Generator Meter
9794	11,869,228.66	1,910,261	1,675,671	
	10,793,402	1,737,115	1,523,788	

Check: 10,882,232 Loss Factor: 9.06%

Administration Costs	Implementation			Total Costs
	Costs	Other/Misc. Costs	Incentives	
\$92,240.56	\$84,800.48	\$0.00	\$749,963.65	\$927,004.69

TRC Test						
TRC Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$4,605,615.66	\$4,133,630.59	\$6,726,946.13	\$7,107,571.95	\$6,479,273.91	\$17,753,078.74
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$1,629,711.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$365,861.37	\$365,861.37	\$365,861.37	\$365,861.37	\$365,861.37	\$365,861.37
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$6,601,188.35	\$4,499,491.96	\$7,092,807.50	\$7,473,433.32	\$6,845,135.28	\$18,118,940.11
Administration Costs	\$92,240.56	\$92,240.56	\$92,240.56	\$92,240.56	\$92,240.56	\$92,240.56
Implementation / Participation Costs	\$84,800.48	\$84,800.48	\$84,800.48	\$84,800.48	\$84,800.48	\$84,800.48
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$749,963.65	\$749,963.65	\$749,963.65	\$749,963.65	\$749,963.65	\$749,963.65
Total	\$1,777,041.04	\$1,777,041.04	\$1,777,041.04	\$1,777,041.04	\$1,777,041.04	\$1,777,041.04
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$2,369,328.87	\$2,369,328.87	\$2,369,328.87	\$2,369,328.87	\$2,369,328.87	\$2,369,328.87
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	2.59	1.77	2.79	2.93	2.69	7.12

RIM Test						
RIM Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$4,605,615.66	\$4,133,630.59	\$6,726,946.13	\$7,107,571.95	\$6,479,273.91	\$17,753,078.74
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$1,629,711.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$365,861.37	\$365,861.37	\$365,861.37	\$365,861.37	\$365,861.37	\$365,861.37
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$6,601,188.35	\$4,499,491.96	\$7,092,807.50	\$7,473,433.32	\$6,845,135.28	\$18,118,940.11
Administration Costs	\$92,240.56	\$92,240.56	\$92,240.56	\$92,240.56	\$92,240.56	\$92,240.56
Implementation / Participation Costs	\$84,800.48	\$84,800.48	\$84,800.48	\$84,800.48	\$84,800.48	\$84,800.48
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$749,963.65	\$749,963.65	\$749,963.65	\$749,963.65	\$749,963.65	\$749,963.65
Total	\$927,004.69	\$927,004.69	\$927,004.69	\$927,004.69	\$927,004.69	\$927,004.69
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$8,781,227.04	\$8,597,346.99	\$8,781,227.04	\$8,781,227.04	\$8,781,227.04	\$8,924,591.71
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$8,781,227.04	\$8,597,346.99	\$8,781,227.04	\$8,781,227.04	\$8,781,227.04	\$8,924,591.71
Electric Lost Revenue (Net Fuel)	\$8,781,227.04	\$8,597,346.99	\$8,781,227.04	\$8,781,227.04	\$8,781,227.04	\$8,924,591.71
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$8,781,227.04	\$8,597,346.99	\$8,781,227.04	\$8,781,227.04	\$8,781,227.04	\$8,924,591.71
Test Results	0.68	0.47	0.73	0.77	0.71	1.84

Societal Test						
Societal Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$6,084,094.62	\$5,460,042.64	\$8,886,850.90	\$9,389,789.53	\$8,559,809.20	\$23,458,009.31
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$2,062,495.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$473,753.83	\$473,753.83	\$473,753.83	\$473,753.83	\$473,753.83	\$473,753.83
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$8,620,343.98	\$5,933,796.47	\$9,360,604.73	\$9,863,543.36	\$9,033,563.03	\$23,931,763.14
Administration Costs	\$92,240.56	\$92,240.56	\$92,240.56	\$92,240.56	\$92,240.56	\$92,240.56
Implementation / Participation Costs	\$84,800.48	\$84,800.48	\$84,800.48	\$84,800.48	\$84,800.48	\$84,800.48
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$177,041.04	\$177,041.04	\$177,041.04	\$177,041.04	\$177,041.04	\$177,041.04
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$2,369,328.87	\$2,369,328.87	\$2,369,328.87	\$2,369,328.87	\$2,369,328.87	\$2,369,328.87
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	3.39	2.33	3.68	3.87	3.55	9.40
Incentives	\$749,963.65	\$749,963.65	\$749,963.65	\$749,963.65	\$749,963.65	\$749,963.65
Participant or Unit Costs (Gross)	\$2,369,328.87	\$2,369,328.87	\$2,369,328.87	\$2,369,328.87	\$2,369,328.87	\$2,369,328.87
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$9,359,559.83	\$9,159,260.11	\$9,359,559.83	\$9,359,559.83	\$9,359,559.83	\$9,513,162.49
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$9,359,559.83	\$9,159,260.11	\$9,359,559.83	\$9,359,559.83	\$9,359,559.83	\$9,513,162.49
Test Results	4.27	4.18	4.27	4.27	4.27	4.33

Present Values (PVs) of Impacts						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kWh (Discounted)	51647.4683	51647.47	51647.47	51647.47	51647.47	51647.47
kWh (Discounted) CCF	179648166.8665	174833130.09	179648166.87	179648166.87	179648166.87	183517862.62
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kWh (Undiscounted)	51647.4683	51647.47	51647.47	51647.47	51647.47	51647.47
kWh (Undiscounted) CCF	179648166.8665	174833130.09	179648166.87	179648166.87	179648166.87	183517862.62
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	9794	0	9794	0	9794	9794	\$2,369,328.87	\$0.00	\$2,369,328.87	\$2,369,328.87	\$0.00
2	0	0	8901	0	8901	8901	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	8901	0	8901	8901	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	8554	0	8554	8554	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	8554	0	8554	8554	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	8549	0	8549	8549	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	8549	0	8549	8549	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	8549	0	8549	8549	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	8540	0	8540	8540	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	8540	0	8540	8540	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	8523	0	8523	8523	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	8498	0	8498	8498	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	8466	0	8466	8466	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	8444	0	8444	8444	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	8425	0	8425	8425	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	576	0	576	576	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	571	0	571	571	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	571	0	571	571	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	505	0	505	505	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	505	0	505	505	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	9,794	0	132,515	0	132,515	132,515	\$2,369,329	\$0	\$2,369,329	\$2,369,329	\$0	\$2,369,329

Impacts and Savings (Losses Included)																
Year	Per Participant						Electric Impacts/Savings Cumulative									
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.275	0.275	0.195	0.195	0.171	0.171	1,211.89	1,211.89	2,694	2,694	1,910	1,910	1,676	1,676	11,869,229
2	0.288	0.288	0.200	0.200	0.188	0.188	1,332.59	1,332.59	2,564	2,564	1,780	1,780	1,676	1,676	11,861,427	11,861,427
3	0.288	0.288	0.200	0.200	0.188	0.188	1,332.59	1,332.59	2,564	2,564	1,780	1,780	1,676	1,676	11,861,427	11,861,427
4	0.296	0.296	0.205	0.205	0.193	0.193	1,369.76	1,369.76	2,530	2,530	1,756	1,756	1,652	1,652	11,716,917	11,716,917
5	0.296	0.296	0.205	0.205	0.193	0.193	1,369.76	1,369.76	2,530	2,530	1,756	1,756	1,652	1,652	11,716,917	11,716,917
6	0.296	0.296	0.205	0.205	0.193	0.193	1,369.62	1,369.62	2,529	2,529	1,756	1,756	1,651	1,651	11,708,924	11,708,924
7	0.296	0.296	0.205	0.205	0.193	0.193	1,369.62	1,369.62	2,529	2,529	1,756	1,756	1,651	1,651	11,708,924	11,708,924
8	0.296	0.296	0.205	0.205	0.193	0.193	1,369.62	1,369.62	2,529	2,529	1,756	1,756	1,651	1,651	11,708,924	11,708,924
9	0.296	0.296	0.205	0.205	0.193	0.193	1,369.55	1,369.55	2,527	2,527	1,755	1,755	1,650	1,650	11,695,960	11,695,960
10	0.296	0.296	0.205	0.205	0.193	0.193	1,369.55	1,369.55	2,527	2,527	1,755	1,755	1,650	1,650	11,695,960	11,695,960
11	0.296	0.296	0.206	0.206	0.193	0.193	1,370.05	1,370.05	2,526	2,526	1,754	1,754	1,649	1,649	11,676,915	11,676,915
12	0.297	0.297	0.205	0.205	0.193	0.193	1,363.18	1,363.18	2,526	2,526	1,740	1,740	1,638	1,638	11,584,283	11,584,283
13	0.298	0.298	0.205	0.205	0.193	0.193	1,367.73	1,367.73	2,525	2,525	1,740	1,740	1,637	1,637	11,579,187	11,579,187
14	0.299	0.299	0.206	0.206	0.194	0.194	1,371.15	1,371.15	2,525	2,525	1,740	1,740	1,637	1,637	11,577,983	11,577,983
15	0.297	0.297	0.206	0.206	0.194	0.194	1,360.87	1,360.87	2,502	2,502	1,740	1,740	1,631	1,631	11,465,337	11,465,337
16	0.171	0.171	0.127	0.127	0.054	0.054	2,235.18	2,235.18	99	99	73	73	31	31	1,287,465	1,287,465
17	0.172	0.172	0.128	0.128	0.055	0.055	2,252.91	2,252.91	98	98	73	73	31	31	1,286,413	1,286,413
18	0.172	0.172	0.128	0.128	0.055	0.055	2,252.91	2,252.91	98	98	73	73	31	31	1,286,413	1,286,413
19	0.058	0.058	0.022	0.022	0.062	0.062	356.01	356.01	29	29	11	11	31	31	179,783	179,783
20	0.058	0.058	0.022	0.022	0.062	0.062	356.01	356.01	29	29	11	11	31	31	179,783	179,783
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							27,751	27,751							179,648,167	179,648,167

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Total	Net Fuel		
							Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Total
1	\$81.68	\$0.00	\$81.68	\$800,016.27	\$0.00	\$800,016.27	\$800,016.27	\$0.00	\$800,016.27
2	\$91.59	\$0.00	\$91.59	\$815,226.42	\$0.00	\$815,226.42	\$815,226.42	\$0.00	\$815,226.42
3	\$93.42	\$0.00	\$93.42	\$831,530.95	\$0.00	\$831,530.95	\$831,530.95	\$0.00	\$831,530.95
4	\$97.90	\$0.00	\$97.90	\$837,422.86	\$0.00	\$837,422.86	\$837,422.86	\$0.00	\$837,422.86
5	\$99.86	\$0.00	\$99.86	\$854,171.31	\$0.00	\$854,171.31	\$854,171.31	\$0.00	\$854,171.31
6	\$101.84	\$0.00	\$101.84	\$870,650.07	\$0.00	\$870,650.07	\$870,650.07	\$0.00	\$870,650.07
7	\$103.88	\$0.00	\$103.88	\$888,063.07	\$0.00	\$888,063.07	\$888,063.07	\$0.00	\$888,063.07
8	\$105.96	\$0.00	\$105.96	\$905,824.33	\$0.00	\$905,824.33	\$905,824.33	\$0.00	\$905,824.33
9	\$108.05	\$0.00	\$108.05	\$922,735.83	\$0.00	\$922,735.83	\$922,735.83	\$0.00	\$922,735.83
10	\$110.21	\$0.00	\$110.21	\$941,190.55	\$0.00	\$941,190.55	\$941,190.55	\$0.00	\$941,190.55
11	\$112.39	\$0.00	\$112.39	\$957,910.52	\$0.00	\$957,910.52	\$957,910.52	\$0.00	\$957,910.52
12	\$114.34	\$0.00	\$114.34	\$971,696.79	\$0.00	\$971,696.79	\$971,696.79	\$0.00	\$971,696.79
13	\$117.02	\$0.00	\$117.02	\$990,687.61	\$0.00	\$990,687.61	\$990,687.61	\$0.00	\$990,687.61
14	\$119.66	\$0.00	\$119.66	\$1,010,394.38	\$0.00	\$1,010,394.38	\$1,010,394.38	\$0.00	\$1,010,394.38
15	\$121.21	\$0.00	\$121.21	\$1,021,231.91	\$0.00	\$1,021,231.91	\$1,021,231.91	\$0.00	\$1,021,231.91
16	\$271.05	\$0.00	\$271.05	\$156,125.48	\$0.00	\$156,125.48	\$156,125.48	\$0.00	\$156,125.48
17	\$278.72	\$0.00	\$278.72	\$159,146.86	\$0.00	\$159,146.86	\$159,146.86	\$0.00	\$159,146.86
18	\$284.29	\$0.00	\$284.29	\$162,329.80	\$0.00	\$162,329.80	\$162,329.80	\$0.00	\$162,329.80
19	\$44.26	\$0.00	\$44.26	\$22,350.80	\$0.00	\$22,350.80	\$22,350.80	\$0.00	\$22,350.80
20	\$45.14	\$0.00	\$45.14	\$22,797.82	\$0.00	\$22,797.82	\$22,797.82	\$0.00	\$22,797.82
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$2,502.47	\$0.00	\$2,502.47	\$14,141,503.62	\$0.00	\$14,141,503.62	\$14,141,503.62	\$0.00	\$14,141,503.62

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$92,240.56	\$84,800.48	\$749,963.65	\$0.00	\$927,004.69	\$258.51	\$258.51	\$0.08	\$0.08	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$92,240.56	\$84,800.48	\$749,963.65	\$0.00	\$927,004.69	\$258.51	\$258.51	\$0.08	\$0.08	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Address/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$465,292.89	\$0.00	\$33,776.60	\$0.00	\$499,069.48	\$0.00	\$0.00	\$0.00
2	\$538,906.74	\$0.00	\$32,453.41	\$0.00	\$571,260.15	\$0.00	\$0.00	\$0.00
3	\$580,327.01	\$0.00	\$33,427.01	\$0.00	\$613,754.02	\$0.00	\$0.00	\$0.00
4	\$592,637.22	\$0.00	\$33,974.39	\$0.00	\$626,611.62	\$0.00	\$0.00	\$0.00
5	\$635,899.55	\$0.00	\$34,993.62	\$0.00	\$670,893.18	\$0.00	\$0.00	\$0.00
6	\$648,272.75	\$0.00	\$36,036.83	\$0.00	\$684,309.57	\$0.00	\$0.00	\$0.00
7	\$662,431.29	\$0.00	\$37,117.93	\$0.00	\$699,549.22	\$0.00	\$0.00	\$0.00
8	\$695,090.35	\$0.00	\$38,231.47	\$0.00	\$733,321.81	\$0.00	\$0.00	\$0.00
9	\$736,343.01	\$0.00	\$39,338.16	\$0.00	\$775,681.18	\$0.00	\$0.00	\$0.00
10	\$787,821.03	\$0.00	\$40,518.31	\$0.00	\$828,339.34	\$0.00	\$0.00	\$0.00
11	\$833,315.41	\$0.00	\$41,722.59	\$0.00	\$875,038.00	\$0.00	\$0.00	\$0.00
12	\$876,469.69	\$0.00	\$42,632.34	\$0.00	\$919,102.03	\$0.00	\$0.00	\$0.00
13	\$902,339.11	\$0.00	\$43,896.57	\$0.00	\$946,235.67	\$0.00	\$0.00	\$0.00
14	\$929,305.88	\$0.00	\$45,209.78	\$0.00	\$974,515.66	\$0.00	\$0.00	\$0.00
15	\$948,040.71	\$0.00	\$46,397.52	\$0.00	\$994,438.23	\$0.00	\$0.00	\$0.00
16	\$117,550.12	\$0.00	\$2,538.13	\$0.00	\$120,088.25	\$0.00	\$0.00	\$0.00
17	\$120,977.90	\$0.00	\$2,610.95	\$0.00	\$123,588.85	\$0.00	\$0.00	\$0.00
18	\$124,607.23	\$0.00	\$2,689.28	\$0.00	\$127,296.51	\$0.00	\$0.00	\$0.00
19	\$17,884.89	\$0.00	\$925.27	\$0.00	\$18,810.16	\$0.00	\$0.00	\$0.00
20	\$18,421.44	\$0.00	\$953.03	\$0.00	\$19,374.47	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$11,231,834.22	\$0.00	\$589,443.20	\$0.00	\$11,821,277.42	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Address/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$448,146.02	\$0.00	\$33,776.60	\$0.00	\$481,922.62	\$0.00	\$0.00	\$0.00
2	\$518,950.93	\$0.00	\$32,453.41	\$0.00	\$551,404.35	\$0.00	\$0.00	\$0.00
3	\$558,941.12	\$0.00	\$33,427.01	\$0.00	\$592,368.13	\$0.00	\$0.00	\$0.00
4	\$570,791.10	\$0.00	\$33,974.39	\$0.00	\$604,765.49	\$0.00	\$0.00	\$0.00
5	\$612,458.67	\$0.00	\$34,993.62	\$0.00	\$647,452.29	\$0.00	\$0.00	\$0.00
6	\$624,375.00	\$0.00	\$36,036.83	\$0.00	\$660,411.83	\$0.00	\$0.00	\$0.00
7	\$638,011.61	\$0.00	\$37,117.93	\$0.00	\$675,129.54	\$0.00	\$0.00	\$0.00
8	\$669,466.73	\$0.00	\$38,231.47	\$0.00	\$707,698.20	\$0.00	\$0.00	\$0.00
9	\$709,198.45	\$0.00	\$39,338.16	\$0.00	\$748,536.61	\$0.00	\$0.00	\$0.00
10	\$758,778.77	\$0.00	\$40,518.31	\$0.00	\$799,297.08	\$0.00	\$0.00	\$0.00
11	\$802,592.82	\$0.00	\$41,722.59	\$0.00	\$844,315.42	\$0.00	\$0.00	\$0.00
12	\$844,158.77	\$0.00	\$42,632.34	\$0.00	\$886,791.11	\$0.00	\$0.00	\$0.00
13	\$869,073.84	\$0.00	\$43,896.57	\$0.00	\$912,970.41	\$0.00	\$0.00	\$0.00
14	\$895,046.31	\$0.00	\$45,209.78	\$0.00	\$940,256.08	\$0.00	\$0.00	\$0.00
15	\$913,116.35	\$0.00	\$46,397.52	\$0.00	\$959,513.87	\$0.00	\$0.00	\$0.00
16	\$113,472.26	\$0.00	\$2,538.13	\$0.00	\$116,010.39	\$0.00	\$0.00	\$0.00
17	\$116,781.18	\$0.00	\$2,610.95	\$0.00	\$119,392.14	\$0.00	\$0.00	\$0.00
18	\$120,284.62	\$0.00	\$2,689.28	\$0.00	\$122,973.90	\$0.00	\$0.00	\$0.00
19	\$17,260.47	\$0.00	\$925.27	\$0.00	\$18,185.74	\$0.00	\$0.00	\$0.00
20	\$17,778.28	\$0.00	\$953.03	\$0.00	\$18,731.31	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$10,818,683.30	\$0.00	\$589,443.20	\$0.00	\$11,408,126.50	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$318,592.74	\$180,175.77	\$33,776.60	\$0.00	\$532,545.11	\$0.00	\$0.00	\$0.00
2	\$368,931.05	\$167,901.42	\$32,453.41	\$0.00	\$569,285.89	\$0.00	\$0.00	\$0.00
3	\$397,360.76	\$167,901.42	\$33,427.01	\$0.00	\$598,689.19	\$0.00	\$0.00	\$0.00
4	\$405,802.16	\$165,646.22	\$33,974.39	\$0.00	\$605,422.77	\$0.00	\$0.00	\$0.00
5	\$435,425.59	\$165,646.22	\$34,993.62	\$0.00	\$636,065.43	\$0.00	\$0.00	\$0.00
6	\$443,899.43	\$165,615.38	\$36,036.83	\$0.00	\$645,551.64	\$0.00	\$0.00	\$0.00
7	\$453,594.38	\$165,615.38	\$37,117.93	\$0.00	\$656,327.69	\$0.00	\$0.00	\$0.00
8	\$475,957.40	\$165,615.38	\$38,231.47	\$0.00	\$679,804.25	\$0.00	\$0.00	\$0.00
9	\$504,206.06	\$165,516.35	\$39,338.16	\$0.00	\$709,060.57	\$0.00	\$0.00	\$0.00
10	\$539,455.29	\$165,516.35	\$40,518.31	\$0.00	\$745,489.94	\$0.00	\$0.00	\$0.00
11	\$570,613.70	\$165,482.07	\$41,722.59	\$0.00	\$777,818.36	\$0.00	\$0.00	\$0.00
12	\$600,158.12	\$164,145.48	\$42,632.34	\$0.00	\$806,935.94	\$0.00	\$0.00	\$0.00
13	\$617,873.36	\$164,089.52	\$43,896.57	\$0.00	\$825,859.44	\$0.00	\$0.00	\$0.00
14	\$636,339.07	\$164,075.94	\$45,209.78	\$0.00	\$845,624.78	\$0.00	\$0.00	\$0.00
15	\$649,137.84	\$164,075.94	\$46,397.52	\$0.00	\$859,611.30	\$0.00	\$0.00	\$0.00
16	\$79,980.73	\$6,914.45	\$2,538.13	\$0.00	\$89,433.31	\$0.00	\$0.00	\$0.00
17	\$82,312.85	\$6,903.26	\$2,610.95	\$0.00	\$91,827.06	\$0.00	\$0.00	\$0.00
18	\$84,782.24	\$6,903.26	\$2,689.28	\$0.00	\$94,374.78	\$0.00	\$0.00	\$0.00
19	\$12,176.01	\$1,040.17	\$925.27	\$0.00	\$14,141.45	\$0.00	\$0.00	\$0.00
20	\$12,541.29	\$1,040.17	\$953.03	\$0.00	\$14,534.49	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$7,689,140.06	\$2,519,820.15	\$589,443.20	\$0.00	\$10,798,403.41	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$318,592.74	\$180,175.77	\$33,776.60	\$0.00	\$532,545.11
2	\$344,505.61	\$156,785.34	\$30,304.80	\$0.00	\$531,595.75
3	\$346,487.15	\$146,405.21	\$29,147.40	\$0.00	\$522,039.76
4	\$330,420.97	\$134,876.03	\$27,663.36	\$0.00	\$492,960.36
5	\$331,068.81	\$125,946.43	\$26,606.84	\$0.00	\$483,622.08
6	\$315,166.46	\$117,586.12	\$25,585.97	\$0.00	\$458,338.56
7	\$300,728.20	\$109,801.22	\$24,608.79	\$0.00	\$435,138.21
8	\$294,663.03	\$102,531.72	\$23,668.93	\$0.00	\$420,863.68
9	\$291,485.33	\$95,686.25	\$22,741.69	\$0.00	\$409,913.28
10	\$291,215.97	\$89,351.25	\$21,873.14	\$0.00	\$402,440.35
11	\$287,642.47	\$83,418.38	\$21,032.07	\$0.00	\$392,092.93
12	\$282,505.94	\$77,266.42	\$20,067.86	\$0.00	\$379,840.22
13	\$271,589.17	\$72,126.33	\$19,294.94	\$0.00	\$363,010.44
14	\$261,187.65	\$67,345.56	\$18,566.52	\$0.00	\$347,089.73
15	\$248,800.97	\$62,886.88	\$17,783.20	\$0.00	\$329,471.05
16	\$28,625.40	\$2,474.71	\$908.41	\$0.00	\$32,008.52
17	\$27,509.64	\$2,307.13	\$872.60	\$0.00	\$30,689.37
18	\$26,458.99	\$2,154.38	\$839.28	\$0.00	\$29,452.65
19	\$3,548.33	\$303.13	\$269.64	\$0.00	\$4,121.10
20	\$3,412.82	\$283.06	\$259.34	\$0.00	\$3,955.22
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$4,605,615.66	\$1,629,711.32	\$365,861.37	\$0.00	\$6,601,188.35
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00