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Xcel Energy Data Request No. 2-5

Docket No.: EL22-010

Response To: South Dakota Public Utilities Commission Staff

Requestor: Eric Paulson

Date Received: October 18, 2022

Question:

Explain why Xcel is requesting an increase in the Water Heating budget when so far in each program year the budget has been significantly more than needed.

Response:

The Company is requesting to increase the incentives for the Water Heating program from \$300 to \$400 with the intention of increasing the likelihood of customer participation. The increased budget is a result of the incentive change.

Preparer: Tyler Petersen

Title: Product Portfolio Manager

Department: Customer Solutions

Telephone: 303-294-2188

Date: November 1, 2022