

Northern States Power Company  
State of South Dakota- Electric Utility  
DSM Cost Recovery & Incentive Mechanism - Total  
2022 Forecast

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	
2022													
<u>EXPENSES</u>													
1. Balance													
2. DSM Program Expenditures													
3. Total Incentive (Line 2 * 30%)													
4. Total Expenditures + Incentive (Line 2 + 3)													
<u>RECOVERY</u>													
5. DSM Adjustment Factor (\$/MWh)													
6. Calendar Month Sales Volume Forecast (MWh)													
7. Total Cost Recovery (Line 5*6)													
8. Sub-Balance (Over/Under Recovery) (Line 1 + 4 - 7)													
9. Accum Deferred Tax (Line 8 *21%)													
10. Net Investment (Line 8 - 9)													
11. Carrying Charge Rate													
12. Carrying Charge (Line 10 * carrying charge)													
13. End of Month Balance (over)/under recovered (Line 8 + 12)													

Table 1: 2022 DSM Tracker Actual, With Cost Recovery in 2023

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[CONFIDENTIAL DATA BEGINS

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2023	January	February	March	April	May	June	July	August	September	October	November	December	Total
EXPENSES	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
<b>CONFIDENTIAL DATA BEGINS</b>													
1. Balance													
2. DSM Program Expenditures													
3. Total Incentive (Line 2 * 30%)													
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11. Carrying Charge Rate													
12. Carrying Charge (Line 10 * carrying charge)													
13. End of Month Balance (Line 8 + 12)													
													<b>CONFIDENTIAL DATA ENDS</b>

Table 2: 2023 DSM Tracker Forecast, With Cost Recovery in 2024

**CONFIDENTIAL DATA BEGINS**

**CONFIDENTIAL DATA ENDS]**