

**Montana-Dakota Utilities Co.  
Electric Utility - South Dakota  
Infrastructure Rider  
Revenue Requirement  
Carry Charge Calculation**

	Revenue Requirement	Revenue Collected	(Over)/Under Collection	Cumulative (Over)/Under	Deferred Income Tax 1/	Net Balance	Rate 2/	Carrying Charge 3/	Total Cumulative (Over)/Under
December 2020				\$80,941 4/	\$16,998	\$63,943			
January 2021	\$71,171	\$115,421	(\$44,250)	36,691	7,705	28,986	7.2160%	\$385	\$37,076
February	73,745	110,193	(36,448)	243	51	192	7.2160%	174	802
March	78,259	116,157	(37,898)	(37,655)	-	(37,655)	7.2160%	1	(37,095)
April	81,632	89,271	(7,639)	(45,294)	-	(45,294)	7.2160%	(226)	(44,960)
May	89,560	72,298	17,262	(28,032)	-	(28,032)	7.2160%	(272)	(27,970)
June	94,505	74,316	20,189	(7,843)	-	(7,843)	7.2160%	(169)	(7,950)
July	92,175	81,482	10,693	2,850	599	2,251	7.2160%	(47)	2,696
August	86,682	90,871	(4,189)	(1,339)	-	(1,339)	7.2160%	14	(1,479)
September	90,659	72,891	17,768	16,429	3,450	12,979	7.2160%	(8)	16,281
October	57,903	62,058	(4,155)	12,274	2,578	9,696	7.2160%	78	12,204
November	67,641	67,056	585	12,859	2,700	10,159	7.2160%	58	12,847
December	103,652	91,172	12,480	25,339	5,321	20,018	7.2160%	61	25,388
January 2022 - Est	62,012	110,385	(48,373)	(23,034)	-	(23,034)	7.2160%	120	(22,865)
February - Est.	85,850	95,782	(9,932)	(32,966)	-	(32,966)	7.2160%	(139)	(32,936)
March - Est	78,728	86,054	(7,326)	(40,292)	-	(40,292)	7.2160%	(198)	(40,460)
April - Est.	91,059	67,099	23,960	(16,332)	-	(16,332)	7.2160%	(242)	(16,742)
<b>Total</b>	<b>\$1,305,233</b>	<b>\$1,402,506</b>	<b>(\$97,273)</b>					<b>(\$410)</b>	

1/ Federal Tax Rate = 21.0000%

2/ Authorized ROR in Docket No. EL15-024.

3/ Based on prior month ending balance.

4/ Total December 2020 cumulative under collected balance in Docket No. EL21-007 Attachment D.