

**Montana-Dakota Utilities Co.  
Electric Utility - South Dakota  
Transmission Cost Recovery Rider  
Carry Charge Calculation**

2021	Revenue Requirement	Credits	Revenue Collected	(Over)/Under Collection	Cumulative (Over)/Under	Carrying Charge Calculation				Total Cumulative (Over)/Under
						Deferred Income Tax	Net Balance	Rate 1/	Carrying Charge 2/	
December 2020					\$16,039	3/ \$6,208	\$9,831			
January 2021	\$91,943	\$87	\$70,315	\$21,541	37,580	7,892	29,688	7.2160%	\$59	\$37,639
February	52,444	87	67,316	(14,959)	22,621	4,750	17,871	7.2160%	179	22,859
March	53,723	87	70,855	(17,219)	5,402	1,134	4,268	7.2160%	107	5,747
April	74,433	87	54,455	19,891	25,293	5,311	19,982	7.2160%	26	25,664
May	65,387	87	52,656	12,644	37,937	7,967	29,970	7.2160%	120	38,428
June	57,816	87	74,684	(16,955)	20,982	4,406	16,576	7.2160%	180	21,653
July	86,230	87	82,314	3,829	24,810	5,210	19,600	7.2160%	100	25,581
August	98,036	87	91,801	6,148	30,958	6,501	24,457	7.2160%	118	31,847
September	94,461	87	73,635	20,739	51,697	10,856	40,841	7.2160%	147	52,733
October	80,050	87	62,690	17,273	68,970	14,484	54,486	7.2160%	246	70,252
November	143,990	87	67,739	76,164	145,134	30,478	114,656	7.2160%	328	146,744
December	164,732	88	92,102	72,542	217,676	45,712	171,964	7.2160%	689	219,975
January 2022 - Est.	156,444	87	111,510	44,847	262,523	55,130	207,393	7.2160%	1,034	265,856
February - Est.	153,839	87	96,757	56,995	319,518	67,099	252,419	7.2160%	1,247	324,098
March - Est.	151,662	87	86,930	64,645	384,163	80,674	303,489	7.2160%	1,518	390,261
April - Est.	146,462	87	67,783	78,592	462,755	97,179	365,576	7.2160%	1,825	470,678
<b>Total</b>	<b>\$1,671,652</b>	<b>\$1,394</b>	<b>\$1,223,542</b>	<b>\$446,716</b>					<b>\$7,923</b>	

1/ Authorized ROR in Docket No. EL15-024.

2/ Based on prior month ending balance.

3/ Total December 2020 cumulative under collected balance in Docket No. EL21-009 Attachment F.