

**Montana-Dakota Utilities Co.
Electric Utility
MISO Schedule 26A Return Credit
Projected 2020 True-Up to Actual 2020**

| | <u>Total</u> | <u>Total MDU 1/</u> | <u>South Dakota 2/</u> |
|--|--------------|-------------------------|----------------------------|
| Attachment MM Revenue Requirement 3/ | \$13,086,368 | \$98,148 | \$4,923 |
| Attachment MM Revenue Requirement 4/ | 12,219,522 | 91,646 | 4,597 |
| | | | <u>\$326</u> |
| Schedule 26A Return Credit - Actual | | | 285 |
| Schedule 26A Return Credit - Projected 2020 5/ | | | <u>\$41</u> |

1/ MDU's MISO withdrawals as a percentage of total MISO withdrawals =

0.75%

2/ 2020 Factor 15 Integrated System 12 Month Peak Demand =

5.015877%

3/ Weighted Revenue Requirement at FERC approved rate

4/ Revenue Requirement at SD authorized ROE and actual capital structure.

5/ MISO Schedule 26A Return Credit as authorized in Docket No. EL20-010

**Montana-Dakota Utilities Co.
Electric Utility
MISO Schedule 26A Return Credit
Projected 2022**

| | <u>Total</u> | <u>Total MDU 1/</u> | <u>South Dakota 2/</u> |
|--------------------------------------|----------------------------|-------------------------|----------------------------|
| Attachment MM Revenue Requirement 3/ | \$13,369,767 | \$101,610 | \$5,054 |
| Attachment MM Revenue Requirement 4/ | 12,509,134 | 95,069 | 4,729 |
| | Schedule 26A Return Credit | | <u><u>\$325</u></u> |

1/ MDU's MISO withdrawals as a percentage of total MISO withdrawals =

0.76%

2/ Factor 15 Integrated System 12 Month Peak Demand =

4.974126%

3/ Revenue Requirement at FERC approved rate

4/ Revenue Requirement at SD authorized ROE and projected capital structure.

Montana-Dakota Utilities Co.
Electric Utility
MISO Schedule 26A (Attachment MM) O&M Revenue Credit
True-Up of 2020 and Projected 2022

| | Projected 2020 1/ | Actual 2020 | Projected 2022 |
|---|----------------------|----------------|-------------------|
| Other O&M Revenue Credit - Schedule 26A | | | |
| Attachment MM Gross Plant 2/ | \$124,696,278 | \$124,240,723 | \$123,920,445 |
| Other Expense Factor 3/ | 1.739771% | 1.727420% | 1.535864% |
| MDU's Attachment MM Annual Allocation for Other Expense | \$2,169,430 | \$2,146,159 | \$1,903,250 |
| MDU's Load Share in MISO Footprint 4/ | 0.74% | 0.75% | 0.76% |
| | \$16,054 | \$16,096 | \$14,465 |
| Allocated to South Dakota 5/ | 805 | 807 | 720 |
| True-Up of 2020 Other Expense | | \$2 | |

1/ As included in 2020 SD TCRR Update, Docket No. EL20-010, Attachment E, Page 3 of 3

2/ Attachment MM Page 2 Project Gross Plant (column c)

3/ Other Expense Factor

| | Projected 2020 | Actual 2020 | Projected 2022 |
|---|-------------------|----------------|-------------------|
| Other O&M | 0.825483% | 0.846856% | 0.681203% |
| General & Common Depr Expense | 0.166447% | 0.089727% | 0.125554% |
| Taxes Other | 0.747841% | 0.790838% | 0.729108% |
| Other Expense Factor | 1.7397710% | 1.727420% | 1.535864% |
| 4/ MDU's MWh withdrawals | 3,339,155 | 3,366,345 | 3,406,903 |
| Total MISO withdrawals | 449,418,356 | 449,233,209 | 449,224,096 |
| MDU's Load Share in MISO Footprint | 0.74% | 0.75% | 0.76% |
| 5/ Factor 15 Integrated System 12 Month Peak Demand | 5.015877% | 5.015877% | 4.974126% |