

**Black Hills Power, Inc. d/b/a Black Hills Energy**

2022 Economic Development Plan

	<u>2022 Proposed Budget</u>	
<b>Economic Development Memberships:</b>		
Belle Fourche Development Corp.	\$	1,000
Black Hills & Badlands Association	\$	700
Black Hills Community Economic Development, Inc.	\$	750
Custer Area Economic Development Corp.	\$	1,000
Dakota Land Trust	\$	1,000
Deadwood-Lead-Central City Economic Development Corp.	\$	1,000
Destination Rapid City - Main Street Square	\$	10,000
Heart of the Hills Economic Development Corp.	\$	750
South Dakota Chamber and Economic Development Council	\$	250
South Dakota Economic Development Association	\$	2,500
Southern Hills Economic Development Corp.	\$	1,000
Spearfish Economic Development Corp.	\$	2,000
Sturgis Economic Development Corp.	\$	1,500
<b>Economic Development Memberships Total</b>	<b>\$</b>	<b>23,450</b>
<b>Community Sponsorships:</b>		
Black Hills Energy ED Grant Program	\$	50,000
Elevate Rapid City - Black Hills Military Advisory Coalition	\$	10,000
SDSU - Innovation Expo	\$	1,000
State of South Dakota - Govenors Office of Econ. Devl. Conference	\$	1,500
South Dakota Economic Development Association	\$	2,500
South Dakota Chamber of Commerce & Industry - Giant Vision Sponsorship	\$	5,000
<b>Economic Development Community Sponsorships Total</b>	<b>\$</b>	<b>70,000</b>
<b>Business Retention, Recruitment &amp; Marketing:</b>		
Labor and related expenses	\$	32,900
Travel and meals	\$	5,000
Other	\$	20,000
<b>Business Retention, Recruitment &amp; Marketing Total</b>	<b>\$</b>	<b>57,900</b>
<b>TOTAL BUDGET &amp; EXPENSES</b>	<b>\$</b>	<b>151,350</b>
<b>Customer Share of Proposed Budget</b>	<b>\$</b>	<b>50,000</b>
<b>Shareholder Share of Proposed Budget</b>	<b>\$</b>	<b>101,350</b>