Line No.	*Year>>*	2022 Actual March	2022 Actual April	2022 Actual May	2022 Actual June	2022 Actual July	2022 Actual August	2022 Projected September	2022 Projected October	2022 Projected November	2022 Projected December	2022 Projected Total	2023 Projected January	2023 Projected February
	RATE BASE													
1	Plant Balance	30,907,336	30,872,375	30,834,218	30,836,105	30,811,655	30,884,051	31,164,793	31,164,793	31,164,793	31,164,793	31,164,793	31,164,793	31,164,793
2	Accumulated Depreciation	(644,161)	(688,992)	(733,769)	(778,497)	(823,227)	(867,932)	(912,735)	(957,966)	(1,003,197)	(1,048,427)	(1,048,427)	(1,093,658)	(1,138,888)
3	Net Plant in Service	30,263,175	30,183,384	30,100,449	30,057,608	29,988,428	30,016,120	30,252,058	30,206,827	30,161,597	30,116,366	30,116,366	30,071,136	30,025,905
4	CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
5	ADIT - NOL DTA													
6	ADIT Federal Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.3333	0.2514	0.1667		0.0820	0.0027
7	Accumulated Deferred Income Taxes Federal & State	(686,453)	(721,651)	(756,861)	(792,081)	(827,300)	(862,525)	(897,729)	(909,434)	(918,261)	(924,113)	(924,113)	(926,970)	(927,065)
8	Ending rate base	29,576,723	29,461,733	29,343,588	29,265,527	29,161,128	29,153,595	29,354,329	29,297,393	29,243,336	29,192,253	29,192,253	29,144,165	29,098,839
9														
10	Average rate base	2,448,611	2,448,611	2,448,611	2,448,611	2,448,611	2,448,611	2,448,611	2,448,611	2,448,611	2,448,611	29,383,333	2,401,634	2,401,634
11														
12	Return on Rate Base	169,530	169,530	169,530	169,530	169,530	169,530	169,530	169,530	169,530	169,530	2,034,360	166,278	166,278
13														
14	Available for return (equity portion of rate base)	117,389	117,389	117,389	117,389	117,389	117,389	117,389	117,389	117,389	117,389	1,408,674	115,137	115,137
15														
16	*EXPENSES*													
17	*O&M and Depreciation*													
18	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Property Tax	17,794	17,794	17,794	17,794	17,794	17,794	17,794	17,794	17,794	17,794	213,532	21,036	21,036
20	Book Depreciation	44,782	44,831	44,778	44,727	44,730	44,705	44,804	45,231	45,231	45,231	525,545	45,231	45,231
21	Total O&M and Depreciation Expense	62,576	62,625	62,572	62,522	62,525	62,499	62,598	63,025	63,025	63,025	739,077	66,267	66,267
22														
23	Income before Taxes													
24	Available for return (from above)	117,389	117,389	117,389	117,389	117,389	117,389	117,389	117,389	117,389	117,389	1,408,674	115,137	115,137
25	Taxable Income (grossed up)	148,594	148,594	148,594	148,594	148,594	148,594	148,594	148,594	148,594	148,594	1,783,131	145,743	145,743
26														
27	Income Taxes													
28	Current and Def Income Taxes	31,205	31,205	31,205	31,205	31,205	31,205	31,205	31,205	31,205	31,205	374,458	30,606	30,606
29	Total Income Tax Expense	31,205	31,205	31,205	31,205	31,205	31,205	31,205	31,205	31,205	31,205	374,458	30,606	30,606
30														
31														
32	*REVENUE REQUIRMENTS*													
33	Expenses	93,781	93,830	93,777	93,726	93,729	93,704	93,803	94,230	94,230	94,230	1,113,534	96,873	96,873
34	Return on rate base	169,530	169,530	169,530	169,530	169,530	169,530	169,530	169,530	169,530	169,530	2,034,360	166,278	166,278
35	Subtotal revenue requirements	263,311	263,360	263,307	263,256	263,259	263,234	263,333	263,760	263,760	263,760	3,147,894	263,151	263,151
36	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Transmission Revenue	(53,718)	(53,728)	(53,717)	(53,707)	(53,707)	(53,702)	(53,722)	(53,809)	(53,809)	(53,809)	(642,197)	(39,863)	(39,863)
38	Total revenue requirements	209,593	209,632	209,590	209,550	209,552	209,532	209,611	209,951	209,951	209,951	2,505,697	223,288	223,288
39														
40	South Dakota share - D2 factor	22,355	22,359	22,355	22,350	22,351	22,349	22,357	22,393	22,393	22,393	267,256	23,528	23,528
41														
42	Gross Receipts Tax	34	34	34	34	34	34	34	34	34	34	401	35	35
43	Total South Dakota Share	22,389	22,393	22,388	22,384	22,384	22,382	22,390	22,427	22,427	22,427	267,656	23,563	23,563

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		SD Cap Structure with allowed ROE per order.												
3		Capital Structure	**Ratio**	**Cost**	**WA Cost**				**Property tax**					
4		Debt	45.21%	4.71%	2.13%				2022 composite rate		0.81%			
5		Preferred equity	0.00%	0.00%	0.00%									
6		Common equity	54.79%	8.75%	4.79%									
7		Total	100.00%		6.92%	Overall Return								
8														
9			**Book**	**Tax**										
10		Project life (years)	50	15-year MACRS										
11						**SD Gross**								
12				**Fed Portion**	**State Portion**									
13		Statutory Tax Rate	21.00%	21.00%	0.00%	0.150%								
14		Tax conversion factor	1.26582											
15		Transmission Revenue	20.40%											
16		SD share - D2 factor	10.6659%											
17														
18	**Deferred Tax**													
19	Book depreciation	44,782	44,831	44,778	44,727	44,730	44,705	44,804	45,231	45,231	45,231	525,545	45,231	45,231
20	Tax depreciation-Federal	212,442	212,442	212,442	212,442	212,442	212,442	212,442	212,442	212,442	212,442	2,549,309	211,210	211,210
21	Tax depreciation-SD	212,442	212,442	212,442	212,442	212,442	212,442	212,442	212,442	212,442	212,442	2,549,309	211,210	211,210
22	Federal deferred income taxes	(35,209)	(35,198)	(35,210)	(35,220)	(35,220)	(35,225)	(35,204)	(35,114)	(35,114)	(35,114)	(424,991)	(34,856)	(34,856)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0

Line No.	*Year>>*	2023 Projected March	2023 Projected April	2023 Projected May	2023 Projected June	2023 Projected July	2023 Projected August	2023 Projected September	2023 Projected October	2023 Projected November	2023 Projected December	2023 Projected Total	2024 Projected January	2024 Projected February
	RATE BASE													
1	Plant Balance	31,164,793	31,164,793	31,164,793	31,164,793	31,164,793	31,164,793	31,164,793	31,164,793	31,164,793	31,164,793	31,164,793	31,164,793	31,164,793
2	Accumulated Depreciation	(1,184,119)	(1,229,350)	(1,274,580)	(1,319,811)	(1,365,042)	(1,410,272)	(1,455,503)	(1,500,733)	(1,545,964)	(1,591,195)	(1,591,195)	(1,636,425)	(1,681,656)
3	Net Plant in Service	29,980,674	29,935,444	29,890,213	29,844,982	29,799,752	29,754,521	29,709,290	29,664,060	29,618,829	29,573,599	29,573,599	29,528,368	29,483,137
4	CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
5	ADIT - NOL DTA													
6	ADIT Federal Proration Factors	0.9180	0.8361	0.7514	0.6694	0.5847	0.5000	0.4180	0.3333	0.2514	0.1667		0.0820	0.0027
7	Accumulated Deferred Income Taxes Federal & State	(959,064)	(988,206)	(1,014,395)	(1,037,727)	(1,058,107)	(1,075,535)	(1,090,106)	(1,101,724)	(1,110,486)	(1,116,295)	(1,116,295)	(1,118,789)	(1,118,872)
8	Ending rate base	29,021,610	28,947,238	28,875,818	28,807,255	28,741,644	28,678,986	28,619,185	28,562,335	28,508,343	28,457,303	28,457,303	28,409,579	28,364,266
9														
10	Average rate base	2,401,634	2,401,634	2,401,634	2,401,634	2,401,634	2,401,634	2,401,634	2,401,634	2,401,634	2,401,634	28,819,614	2,341,462	2,341,462
11														
12	Return on Rate Base	166,278	166,278	166,278	166,278	166,278	166,278	166,278	166,278	166,278	166,278	1,995,331	162,112	162,112
13														
14	Available for return (equity portion of rate base)	115,137	115,137	115,137	115,137	115,137	115,137	115,137	115,137	115,137	115,137	1,381,648	112,253	112,253
15														
16	*EXPENSES*													
17	*O&M and Depreciation*													
18	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Property Tax	21,036	21,036	21,036	21,036	21,036	21,036	21,036	21,036	21,036	21,036	252,435	21,036	21,036
20	Book Depreciation	45,231	45,231	45,231	45,231	45,231	45,231	45,231	45,231	45,231	45,231	542,768	45,231	45,231
21	Total O&M and Depreciation Expense	66,267	66,267	66,267	66,267	66,267	66,267	66,267	66,267	66,267	66,267	795,202	66,267	66,267
22														
23	Income before Taxes													
24	Available for return (from above)	115,137	115,137	115,137	115,137	115,137	115,137	115,137	115,137	115,137	115,137	1,381,648	112,253	112,253
25	Taxable Income (grossed up)	145,743	145,743	145,743	145,743	145,743	145,743	145,743	145,743	145,743	145,743	1,748,922	142,092	142,092
26														
27	Income Taxes													
28	Current and Def Income Taxes	30,606	30,606	30,606	30,606	30,606	30,606	30,606	30,606	30,606	30,606	367,274	29,839	29,839
29	Total Income Tax Expense	30,606	30,606	30,606	30,606	30,606	30,606	30,606	30,606	30,606	30,606	367,274	29,839	29,839
30														
31														
32	*REVENUE REQUIRMENTS*													
33	Expenses	96,873	96,873	96,873	96,873	96,873	96,873	96,873	96,873	96,873	96,873	1,162,476	96,106	96,106
34	Return on rate base	166,278	166,278	166,278	166,278	166,278	166,278	166,278	166,278	166,278	166,278	1,995,331	162,112	162,112
35	Subtotal revenue requirements	263,151	263,151	263,151	263,151	263,151	263,151	263,151	263,151	263,151	263,151	3,157,807	258,218	258,218
36	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Transmission Revenue	(39,863)	(39,863)	(39,863)	(39,863)	(39,863)	(39,863)	(39,863)	(39,863)	(39,863)	(39,863)	(478,356)	(39,146)	(39,146)
38	Total revenue requirements	223,288	223,288	223,288	223,288	223,288	223,288	223,288	223,288	223,288	223,288	2,679,450	219,072	219,072
39														
40	South Dakota share - D2 factor	23,528	23,528	23,528	23,528	23,528	23,528	23,528	23,528	23,528	23,528	282,337	23,084	23,084
41														
42	Gross Receipts Tax	35	35	35	35	35	35	35	35	35	35	424	35	35
43	Total South Dakota Share	23,563	23,563	23,563	23,563	23,563	23,563	23,563	23,563	23,563	23,563	282,761	23,119	23,119

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		SD Cap Structure with allowed ROE per order.												
3		Capital Structure	**Ratio**	**Cost**	**WA Cost**				**Property tax**					
4		Debt	45.21%	4.71%	2.13%				2023 composite rate		0.81%			
5		Preferred equity	0.00%	0.00%	0.00%									
6		Common equity	54.79%	8.75%	4.79%									
7		Total	100.00%		6.92%	Overall Return								
8														
9			**Book**	**Tax**										
10		Project life (years)	50	15-year MACRS										
11						**SD Gross**								
12				**Fed Portion**	**State Portion**									
13		Statutory Tax Rate	21.00%	21.00%	0.00%	0.150%								
14		Tax conversion factor	1.26582											
15		Transmission Revenue	15.15%											
16		SD share - D2 factor	10.5371%											
17														
18	**Deferred Tax**													
19	Book depreciation	45,231	45,231	45,231	45,231	45,231	45,231	45,231	45,231	45,231	45,231	542,768	45,231	45,231
20	Tax depreciation-Federal	211,210	211,210	211,210	211,210	211,210	211,210	211,210	211,210	211,210	211,210	2,534,517	190,090	190,090
21	Tax depreciation-SD	211,210	211,210	211,210	211,210	211,210	211,210	211,210	211,210	211,210	211,210	2,534,517	190,090	190,090
22	Federal deferred income taxes	(34,856)	(34,856)	(34,856)	(34,856)	(34,856)	(34,856)	(34,856)	(34,856)	(34,856)	(34,856)	(418,267)	(30,421)	(30,421)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0