

Line No.	TRACKER SUMMARY Requirements Compared to Billed: Revenue Requirements	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2023	2023	2023
		March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projected	November Projected	December Projected	YE Projected	January Projected	February Projected	Collection Period									
1	Big Stone South to Ellendale	486	530	530	532	530	530	530	530	530	6,323	513	513	6,286										
2	Lake Norden	22,389	22,393	22,388	22,384	22,384	22,382	22,390	22,427	22,427	267,656	23,563	23,563	271,117										
3	Erie Project	652	652	668	667	667	667	667	667	667	7,947	3,730	3,730	14,102										
4	Norcross Project	3,102	3,124	3,124	3,124	3,155	3,155	3,155	3,631	3,642	39,058	3,992	3,992	40,839										
5	Transmission Adjustment-EL18-021	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	341,323	28,444	28,444	341,323										
6	Oslo Lake Ardoch 115 kV											141	141	282										
7																								
8	Total Revenue Requirements	55,072	55,143	55,154	55,151	55,180	55,178	55,186	55,699	55,710	662,307	60,383	60,383	673,949										
9	SD Filing Fee	333	333	333	333	333	333	333	333	333	3,554	333	333	4,000										
10	Preservation of ADIT Proration	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(1,516)	(148)	(148)	(1,772)										
11																								
12	MISO & SPP Expenses																							
13	MISO Schedule 26 Expense	101,114	94,435	78,910	98,738	104,656	95,129	90,261	107,024	107,024	128,945	1,232,872	120,320	116,710	1,243,267									
14	MISO Schedule 26A Expense	80,547	74,990	70,216	71,020	75,927	77,658	75,544	79,384	87,151	97,417	980,446	93,184	84,997	968,034									
15	SPP Schedule 9 Expense	18,389	18,390	19,061	18,350	18,629	18,763	17,913	16,731	16,731	16,731	219,036	17,240	17,240	214,167									
16	SPP Schedule 11 Expense	2,578	2,579	2,673	2,561	2,568	2,565	2,564	2,564	2,564	2,564	31,032	2,636	2,636	31,052									
17	Total MISO & SPP Expenses	202,628	190,393	170,860	190,668	201,780	194,113	186,283	205,703	213,471	245,658	2,463,385	233,380	221,582	2,456,519									
18																								
19	MISO Revenues																							
20	MISO Schedule 9 Revenue	(9,557)	(272)	(1,876)	1,191	(2,213)	5,117	(3,140)	(8,867)	(11,772)	(15,007)	(63,351)	(13,504)	(11,302)	(71,203)									
21	MISO Schedule 26 Revenue	(18,859)	(17,298)	(22,626)	(26,546)	(27,485)	(26,106)	(21,735)	(18,109)	(17,850)	(20,440)	(257,683)	(20,109)	(20,109)	(257,271)									
22	MISO Schedule 37 Revenue	(122)	(122)	(122)	(122)	(120)	(122)	(0)	(0)	(0)	(0)	(974)	(0)	(0)	(730)									
23	MISO Schedule 38 Revenue	(153)	(153)	(153)	(150)	(148)	(149)	(0)	(0)	(0)	(0)	(1,238)	(0)	(0)	(907)									
24	MISO Schedule 26A Revenue	(3,129)	(2,856)	(3,040)	(3,577)	(3,783)	(3,856)	(3,307)	(3,224)	(2,766)	(3,681)	(40,097)	(3,272)	(3,272)	(39,763)									
25	MISO MVP ARR Revenue	(299)	(472)	(470)	(396)	(510)	(494)	(520)	(277)	(277)	(277)	(4,609)	(274)	(274)	(4,541)									
26	Total MISO Revenues	(32,119)	(21,174)	(28,288)	(29,600)	(34,259)	(25,610)	(28,701)	(30,477)	(32,666)	(39,406)	(367,951)	(37,159)	(34,957)	(374,415)									
27																								
28	Net Revenue Requirement	225,766	224,549	197,912	216,405	222,887	223,867	212,953	231,111	236,701	262,147	2,759,779	256,789	247,194	2,758,281									
29																								
30	Billed (forecast kWh x adj factor)	212,929	189,369	175,781	172,851	179,036	182,710	193,530	175,735	190,643	211,548	2,321,753	226,915	207,096	2,318,145									
31																								
32	Difference	12,837	35,179	22,131	43,554	43,851	41,156	19,423	55,377	46,058	50,599	438,025	29,874	40,097	440,137									
33	Carrying Charge	(1,277)	(1,170)	(1,009)	(856)	(634)	(380)	(136)	(27)	289	571	(7,587)	871	950	(2,808)									
34	Life-to-Date Revenue Requirement (Cumulative Difference)	(205,705)	(171,696)	(150,574)	(107,877)	(64,660)	(23,883)	(4,596)	50,754	97,100	148,270	148,270	179,015	220,063										
35																								
36	Carrying Charge Calculation	(1,277)	(1,170)	(1,009)	(856)	(634)	(380)	(136)	(27)	289	571		871	950	(2,808)									
37	Cumulative Carrying Charge	(47,851)	(49,021)	(50,030)	(50,886)	(51,520)	(51,900)	(52,036)	(52,063)	(51,774)	(51,204)		(50,332)	(49,382)	(49,382)									
38	Carrying cost	6.92%	6.92%	6.92%	6.92%	6.92%	6.92%	6.92%	6.92%	6.92%	6.92%		6.92%	6.92%										
39																								
40	Forecasted Sales (MWh)								39,668	43,033	47,752	130,452	51,220	46,747	228,419									
41																								
42																								
43																								

Approved Supplemental Filing EL121-031 on 2-18-2022

	Mar 2022
SUMMARY	Feb 2023
Revenue requirements	\$2,524,066
Carrying Charge	(12,138)
True up	(314,096)
Total requirements	\$2,197,832
March 2022 - Feb 2023 projected sales in MWh	496,105
Average Rate	\$0.00443

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2024	2024	2024	
		March Projected	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	YE Projected	January Projected	February Projected	Collection Period				
1	Revenue Requirements																		
1	Big Stone South to Ellendale	513	513	513	513	513	513	513	513	513	513	513	513	513	513	6,200	437	437	6,048
2	Lake Norden	23,563	23,563	23,563	23,563	23,563	23,563	23,563	23,563	23,563	23,563	23,563	23,563	23,563	23,563	282,761	23,119	23,119	281,871
3	Erie Project	3,730	3,730	3,730	4,327	4,418	4,514	4,538	4,574	4,586	4,589	4,589	4,589	4,589	4,589	50,198	5,434	5,434	53,606
4	Norcross Project	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	47,908	3,423	3,423	46,769
5	Transmission Adjustment-EL 18-021	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	341,323	28,444	28,444	341,323
6	Oslo Lake Ardoch 115 kV	141	141	141	141	141	141	146	194	242	242	242	242	242	1,951	1,390	1,400	4,459	
8	Total Revenue Requirements	60,383	60,383	60,383	60,980	61,071	61,167	61,196	61,280	61,340	61,392	61,392	61,392	61,392	61,392	730,340	62,246	62,256	734,076
9	SD Filing Fee	417	417	417	417	417	417	417	417	417	417	417	417	417	417	4,833	333	333	4,000
11	Preservation of ADIT Proration																		
12																			
13																			
14	MISO & SPP Expenses																		
15	MISO Schedule 26 Expense	107,085	90,240	79,411	95,053	97,459	97,459	84,224	99,866	99,866	120,320	1,208,013	118,455	114,901	1,204,338				
16	MISO Schedule 26A Expense	82,192	68,432	69,346	67,900	73,006	73,211	69,530	73,568	79,997	89,574	924,938	96,354	88,714	931,625				
17	SPP Schedule 9 Expense	17,240	17,240	17,240	17,240	17,240	18,400	18,400	17,221	17,221	17,221	209,141	17,240	17,240	209,141				
18	SPP Schedule 11 Expense	2,636	2,636	2,636	2,636	2,636	2,636	2,636	2,636	2,636	2,636	31,626	2,742	2,742	31,839				
19	Total MISO & SPP Expenses	209,153	178,548	168,633	182,828	190,341	191,706	174,789	193,290	199,719	229,750	2,373,718	234,791	223,597	2,377,144				
20																			
21	MISO Revenues																		
22	MISO Schedule 9 Revenue	(12,395)	(4,801)	(2,508)	(642)	(5,889)	(5,180)	(2,396)	(8,123)	(11,206)	(14,540)	(92,488)	(13,089)	(10,701)	(91,471)				
23	MISO Schedule 26 Revenue	(20,109)	(20,109)	(20,109)	(20,109)	(20,109)	(20,109)	(20,109)	(20,109)	(20,109)	(20,109)	(241,302)	(19,886)	(19,886)	(240,857)				
24	MISO Schedule 37 Revenue	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
25	MISO Schedule 38 Revenue	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
26	MISO Schedule 26A Revenue	(3,272)	(3,272)	(3,272)	(3,272)	(3,272)	(3,272)	(3,272)	(3,272)	(3,272)	(3,272)	(39,270)	(3,255)	(3,255)	(39,235)				
27	MISO MVP ARR Revenue	(274)	(274)	(274)	(274)	(274)	(274)	(274)	(274)	(274)	(274)	(3,288)	(274)	(274)	(3,288)				
28	Total MISO Revenues	(36,050)	(28,456)	(26,163)	(24,297)	(29,544)	(28,835)	(26,051)	(31,778)	(34,861)	(38,195)	(376,347)	(36,504)	(34,116)	(374,851)				
29																			
30	Net Revenue Requirement	233,902	210,891	203,270	219,928	222,284	224,454	210,351	223,208	226,614	253,363	2,732,544	260,865	252,071	2,740,369				
31																			
32	Billed (forecast kWh x adj factor)	257,825	239,740	217,481	222,480	237,457	237,825	229,712	228,557	249,034	277,289	2,831,411	298,133	272,510	2,968,043				
33																			
34	Difference	(23,922)	(28,848)	(14,211)	(2,552)	(15,173)	(13,371)	(19,361)	(5,349)	(22,421)	(23,926)	(98,867)	(37,268)	(20,439)	(226,841)				
35	Carrying Charge	1,138	977	900	891	808	735	627	599	473	337	9,306	123	5	7,611				
36	Life-to-Date Revenue Requirement (Cumulative Difference)	197,278	169,407	156,097	154,436	140,070	127,434	108,700	103,950	82,003	58,413	58,413	21,268	833					
37																			
38	Carrying Charge Calculation	1,138	977	900	891	808	735	627	599	473	337		123	5	7,611				
39	Cumulative Carrying Charge	(48,244)	(47,267)	(46,367)	(45,477)	(44,669)	(43,934)	(43,307)	(42,708)	(42,235)	(41,898)		(41,775)	(41,771)	(41,771)				
40	Carrying cost	6.92%	6.92%	6.92%	6.92%	6.92%	6.92%	6.92%	6.92%	6.92%	6.92%		6.92%	6.92%	6.92%				
41																			
42																			
43	Forecasted Sales (MWh)	44,224	41,122	37,304	38,161	40,730	40,793	39,402	39,204	42,716	47,562	509,185	51,138	46,743	509,098				

SUMMARY		Mar 2023
		Feb 2024
Revenue requirements		\$2,740,369
Carrying Charge		7,611
True up		220,063
Total requirements		\$2,968,043
March 2023 - Feb 2024 projected sales in MWh		509,098
Average Rate		\$0.00583