

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA**

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| IN THE MATTER OF THE APPLICATION OF |) | ORDER GRANTING JOINT |
| NORTHERN STATES POWER DBA XCEL |) | MOTION FOR APPROVAL OF |
| ENERGY FOR AUTHORITY TO INCREASE ITS |) | AMENDED AND RESTATED |
| ELECTRIC RATES |) | SETTLEMENT STIPULATION |
| |) | |
| |) | |
| |) | EL22-017 |

On June 30, 2022, the South Dakota Public Utilities Commission (Commission) received an Application from Northern States Power Company dba Xcel Energy (Xcel) for approval to increase rates for electric service to customers in its South Dakota service territory by approximately \$44.1 million annually or approximately 17.9% based on Xcel's 2021 historic test year. Xcel states a typical residential electric customer using 750 kWh per month would see an increase of \$19.58 per month. The proposed changes affect approximately 97,500 customers. On September 29, 2022, Steve Wegman, was granted intervention. On June 8, 2023, the Commission issued an Order Granting Joint Motion for Approval of Settlement Stipulation and Order Approving Refund Plan, allowing a rate increase to overall electric rates of 5.9 percent or \$14.3 million.

On March 31, 2025, Xcel and staff filed a Joint Motion for Approval of Amended and Restated Settlement Stipulation, and an Amended and Restated Settlement Stipulation (Amended Settlement). The purpose of the Amended Settlement was to change the rate mechanism crediting customers nuclear tax credits from the fuel clause to the Infrastructure Rider and to change the filing and effective dates of the Infrastructure Rider.

The Commission has jurisdiction over this matter pursuant to SDCL Chapters 1-26 and 49-34A, including 1-26-20, 49-34A-3, 49-34A-6, 49-34A-8, 49-34A-8.4, 49-34A-10, 49-34A-11, 49-34A-12, 49-34A-13, 49-34A-13.1, 49-34A-14, 49-34A-17, 49-34A-19, 49-34A-19.1, 49-34A-19.2, 49-34A-21, and 49-34A-22.

At its regularly scheduled meeting of April 10, 2025, the Commission considered this matter. The Commission heard from Xcel and Commission staff concerning the Joint Motion and Amended and Restated Settlement Stipulation and heard from Steve Wegman. Having thoroughly reviewed the filings in the docket the Commission found that the terms and conditions proposed in the Amended and Restated Settlement Stipulation were just, reasonable, and in the public interest and that good and sufficient cause was demonstrated to grant the Joint Motion and approve the Amended and Restated Settlement Stipulation. The Commission voted unanimously to approve the terms and conditions stipulated. It is therefore

ORDERED, that the Joint Motion for Approval of Amended and Restated Settlement Stipulation is hereby granted. It is further

ORDERED, that the Amended and Restated Settlement Stipulation is approved and incorporated by reference into this Order the same as if it had been set forth in its entirety herein.

Dated at Pierre, South Dakota, this 16th day of April 2025.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, electronically or by mail.

By: Kristie Fiegen

Date: 16 April 2025

BY ORDER OF THE COMMISSION:

Gary Hanson
GARY HANSON, Chairperson

Chris Nelson
CHRIS NELSON, Commissioner

Kristie Fiegen
KRISTIE FIEGEN, Commissioner