From: Tim Shoffeitt

Sent: Tuesday, April 25, 2023 2:27 PM **To:** PUC-PUC < PUC@state.sd.us>

Cc: <u>brent.hoffman@sdlegislature.gov</u>; Soye, Bethany <<u>Bethany.Soye@sdlegislature.gov</u>>;

Kenneth.Teunissen@sdlegislature.gov; Tim Shoffeitt

Subject: [EXT] Xcel 55.8% increase in energy cost should be STOPPED - docket EL22-017

To the South Dakota Public Utilities Commission cc: Representatives Hoffman, Teunissen, and Soye

Attention South Dakota Public Utilities Commission and state Representatives,

I am shocked that in the State of South Dakota an energy company (Xcel) is authorized to charge their customers an interim rate adjustment of over 55.8%. While they are only asking for a 17.69% increase. With all the other increased expenses South Dakotans are dealing with already, increase of energy, food and more. As a small business owner (one who relocated to find greener pastures, and fleeing communism in another state), I would never be able to ask my clients to start paying me 55.8%+ more service fees. I understand that Xcel will refund the difference once the SD energy committee can approve their requested increase. However, I am surprised and disappointed that SD law allows for a company to extort this sort of increase. And after approval they will then return a sizable credit toward our bills (with interest not disclosed, apparently 7%) and then their 17.69% increase will look like a breath of fresh air. This is deceptive and wrong.

The fact that this interim charge is lawful in the great State of South Dakota is appalling – energy companies have spent years reaping profits off South Dakotans without proper stewardship to address future needs, infrastructure, and new energy sources. South Dakotans should NOT be held hostage to this price gouging even in the short term to help fund companies who have sold out to a green agenda that is expensive and deficient in generating energy. I ask that you step in and stop this money grab and work with the committee and energy companies to seek a reasonable agreement, with our residents' interests at heart. In this political climate and financial uncertainty, it is unreasonable to ask South Dakotans to bear this cost of energy companies who have squandered past profits. Please stop Xcel from charging families over 55.8% more every month.

METER READING INFORMATION					
METER 16350502		Read Dates: 03/20/23 - 04/18/23 (29 Days)			
DESCRIPTION	CURRENT READING	PREVIOUS READING	USAGE		
Total Energy	92530 Actual	91594 Actual	936 kWh		

ELECTRICITY CHARGES	RATE: Residential Underground		
DESCRIPTION	USAGE UNITS	RATE	CHARGE
Basic Service Chg			\$10.25
Energy Charge Winter	936 kWh	\$0.075030	\$70.23
TmissnCostRecovery	936 kWh	- \$0.000389	- \$0.36 CF
Fuel Cost Charge	936 kWh	\$0.005609	\$5.25
DSM Factor	936 kWh	\$0.000479	\$0.45
Infrastructure Rider	936 kWh	- \$0.001100	- \$1.03 CF
Interim Rate Adj			\$44.93
Subtotal 55.8	3% increase		\$129.72
City Tax (interim rate Adj vs	. Basic Service + Energy	charges) 2.00%	\$2.60
State Tax		4.50%	\$5.84
Total			\$138.16

Sincerely,

Tim Shoffeitt