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From: Nelson, Chris

Sent: Wednesday, December 14, 2022 9:01 AM

To: Norman Jerke [REDACTED]

Cc: Van Gerpen, Patty

Subject: RE: [EXT] Xcel

Norm,

South Dakota is divided into electric service territories with only one provider per territory to prevent duplication of capitol expenses for grid buildout.

While the law gives Xcel the right to implement interim rates on January 1, the PUC will set the final rate sometime prior to June 30. If the final rate is less than the interim rate, refunds plus interest will be given to customers. There is a lot of information to be gathered and analyzed prior to any decision being made. All of this will culminate in a formal hearing where all of the evidence and witnesses will be subject to cross examination and questioning as part of our fact gathering process prior to making a decision. You can follow all of this at <https://puc.sd.gov/Dockets/Electric/2022/EL22-017.aspx>.

By law your comments and my response will be publicly posted at that same URL.

Chris