

Northern States Power Company State of South Dakota- Electric Utility DSM Cost Recovery & Incentive Mechanism - Total 2021 Forecast													
	January	February	March	April	May	June	July	August	September	October	November	December	Total
	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
2021	CONFIDENTIAL DATA BEGINS												
1.	EXPENSES												
	Balance												
2.	DSM Program Expenditures												
3.	Total Incentive (Line 2 * 30%)												
4.	Total Expenditures + Incentive (Line 2 + 3)												
	RECOVERY												
5.	DSM Adjustment Factor (\$/MWh)												
6.	Calendar Month Sales Volume Forecast (MWh)												
7.	Total Cost Recovery (Line 5*6)												
8.	Sub-Balance (Over/Under Recovery) (Line 1 + 4 - 7)												
9.	Accum Deferred Tax (Line 8 *21%)												
10.	Net Investment (Line 8 - 9)												
11.	Carrying Charge Rate												
12.	Carrying Charge (Line 10 * carrying charge)												
13.	13. End of Month Balance (over)/under recovered (Line 8 + 12)												
												CONFIDENTIAL DATA ENDS]	

Table 1: 2021 DSM Tracker Actual, With Cost Recovery in 2022

CONFIDENTIAL DATA BEGINS

CONFIDENTIAL DATA ENDS]

Northern States Power Company State of South Dakota- Electric Utility DSM Cost Recovery & Incentive Mechanism - Total 2022 Forecast													
2022	January	February	March	April	May	June	July	August	September	October	November	December	Total
EXPENSES	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
CONFIDENTIAL DATA BEGINS													
1. Balance													
2. DSM Program Expenditures													
3. Total Incentive (Line 2 * 30%)													
4. Total Expenditures + Incentive (Line 2 + 3)													
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6. Calendar Month Sales Volume Forecast (MWh)													
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9. Accum Deferred Tax (Line 8 * 21%)													
10. Net Investment (Line 8 - 9)													
11. Carrying Charge Rate													
12. Carrying Charge (Line 10 * carrying charge)													
13. End of Month Balance (Line 8 + 12)													
CONFIDENTIAL DATA ENDS													

Table 2. 2022 DSM Tracker Forecast, With Cost Recovery in 2023

CONFIDENTIAL DATA BEGINS

CONFIDENTIAL DATA ENDS]