

Black Hills Power, Inc. d/b/a Black Hills Energy

2021 Economic Development Plan

2021 Proposed Budget**Economic Development Memberships:**

Belle Fourche Development Corp.	\$	1,000
Black Hills & Badlands Association	\$	500
Black Hills Community Economic Development, Inc.	\$	500
Custer Area Economic Development Corp.	\$	1,000
Dakota Land Trust	\$	1,000
Destination Rapid City - Main Street Square	\$	10,000
Deadwood-Lead-Central City Economic Development Corp.	\$	1,000
Heart of the Hills Economic Development Corp.	\$	100
South Dakota Chamber & Economic Development Council	\$	250
Southern Hills Economic Development Corp.	\$	1,000
Spearfish Economic Development Corp.	\$	2,000
Sturgis Economic Development Corp.	\$	1,500
Whitewood Economic Development Organization	\$	500
Economic Development Memberships Total	\$	20,350

Community Sponsorships:

Black Hills Energy ED Grant Program	\$	50,000
City of Sturgis - Mayor Ride	\$	3,500
SDSU - Innovation Expo	\$	1,000
State of South Dakota	\$	2,500
South Dakota Chamber of Commerce & Industry - Giant Vision Sponsorship	\$	5,000
Economic Development Community Sponsorships Total	\$	62,000

Business Retention, Recruitment & Marketing:

Labor and related expenses	\$	35,000
Travel and meals	\$	5,000
Other	\$	20,000
Business Retention, Recruitment & Marketing Total	\$	60,000

TOTAL BUDGET & EXPENSES	\$	142,350
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Customer Share of Proposed Budget	\$	50,000
Shareholder Share of Proposed Budget	\$	92,350