



500 West Russell Street
Sioux Falls, SD 57104

April 3, 2024

—Via Electronic Filing—

Ms. Patricia Van Gerpen, Executive Director
South Dakota Public Utilities Commission
Capitol Building, 1st Floor
500 E. Capitol Ave.
Pierre, SD 57501-5070

RE: COMPLIANCE FILING
CREDIT FOR FOURTEENTH DOE SETTLEMENT PAYMENT
DOCKET NO. EL21-035

Dear Ms. Van Gerpen:

Northern States Power Company, a Minnesota corporation, submits to the South Dakota Public Utilities Commission this compliance report regarding the credit to South Dakota retail electric customers resulting from the fourteenth settlement payment received from the U.S. Department of Energy for failure to take the Company's spent nuclear fuel. We submit this report in compliance with the Commission's February 7, 2024 ORDER in the above-referenced docket.

CREDIT SUMMARY

In compliance with the Commission's Order, we completed applying bill credits from the fourteenth DOE settlement payment to our electric customers' accounts on February 27, 2024. The total amount credited to South Dakota retail electric customers, including taxes and city fees was \$1,008,956.49.

As summarized in Attachment A to this filing, the total customer credit included the South Dakota jurisdictional retail portion of \$947,967 plus interest of \$7,594, for a credit amount of \$955,560. Because we are unable to refund the exact credit amount due to rounding, we calculated the refund factors to over refund a small amount. That rounding resulted in an excess credit of \$551. Therefore, the total bill credits issued to customers were \$956,111. We also provide the detail of the interest calculation in Attachment B to this filing.

Please contact me at Steven.T.Kolbeck@xcelenergy.com or 605-339-8350 or Lynnette Sweet at Lynnette.M.Sweet@xcelenergy.com or 651-208-3268 if you require any additional information.

Sincerely,

/s/

STEVEN T. KOLBECK
PRINCIPAL MANAGER – SOUTH DAKOTA

Enclosures
cc: Service List