



414 Nicollet Mall
Minneapolis, MN 55401

February 25, 2022

Ms. Patricia Van Gerpen
Executive Director
South Dakota Public Utilities Commission
State Capitol Building - 500 East Capitol Avenue
Pierre, South Dakota 57501-5070

—Via Electronic Filing—

RE: COMPLIANCE FILING
CREDIT FOR TWELFTH DOE SETTLEMENT PAYMENT
DOCKET NO. EL21-035

Dear Ms. Van Gerpen:

Northern States Power Company, a Minnesota corporation, submits to the South Dakota Public Utilities Commission this compliance report regarding the credit to South Dakota retail electric customers resulting from the twelfth settlement payment received from the U.S. Department of Energy for failure to take the Company's spent nuclear fuel. We submit this report in compliance with the Commission's February 22, 2019 ORDER in the above-referenced docket.

CREDIT SUMMARY

In compliance with the Commission's Order, we completed applying bill credits from the twelfth DOE settlement payment to our electric customers on February 15, 2022. The total amount credited to South Dakota retail electric customers was \$911,601.47.

As summarized in Attachment A to this filing, the total customer credit included the South Dakota jurisdictional retail portion of \$911,480.89 plus interest of \$141.10, less \$33.16 in bank fees, for a credit amount of \$911,588.83. Because we are unable to refund the exact refund amount due to rounding, we set the refund factors to over refund a small amount. That rounding resulted in an excess credit of \$12.64. Therefore, the total calculated bill credit issued to customers was \$911,601.47. We also provide the detail of our interest and bank fees calculation in Attachment B to this filing.

Please contact me at carl.cronin@xcelenergy.com or 612-215-4669 if you have any questions regarding this filing.

Sincerely,

/s/

CARL J. CRONIN
REGULATORY CASE SPECIALIST

Enclosures