Item	Total	NSPM	Retail			Minn Whlsle
			Minn	N. Dakota	S. Dakota	
Actual 2021 12 CP Allocator		100.0000%	86.9632%	6.2862%	6.7506%	0.0000%
Overall Actual Allocator *	100.0000%	**83.6786%**	72.7696%	5.2602%	5.6488%	0.0000%

| **12th Credit** | $25,303,537 | $21,173,645 | $18,413,280 | $1,331,018 | $1,429,348 | $0 |

* The NSPM/NSPW Co split uses a 36 CP allocator

Item			NSPW	Retail		Wisc Whlsle
				Wisc	Mich	
Actual 2020 12 CP Allocator			100.0000%	97.9587%	2.0413%	0.0000%
Overall Actual Allocator *			**16.3214%**	15.9882%	0.3332%	0.0000%
Total Credit			$4,129,891	$4,045,590	$84,302	$0

South Dakota (EL14-058)

Stratification Components	Weight **	Res	Sm Non Dm	C&I Demand	Lighting	Total
Capacity Component (D10S) ***	19.10%	41.10%	5.21%	53.69%	0.00%	100.00%
Energy Component (E8760) ***	80.90%	35.96%	4.67%	58.80%	0.58%	100.00%
Wtd Combination	**100.00%**	**36.94%**	**4.77%**	**57.82%**	**0.47%**	**100.00%**
[1] 12th Credit by Customer Class		$528,038	$68,181	$826,477	$6,651	$1,429,348
[2] Est MWh Sales Jan-Dec 2022 ****		808,852	84,211	1,283,053	13,277	2,189,392
[3] Est. Credit / kWh, [3] = [1] / [2] / 1000		$0.00065282	$0.00080965	$0.00064415	$0.00050096	$0.00065285
[4] Est Customer Count Jan-Dec 2022		79,247	7,392	3,947	1,876	92,462
[5] Est. kWh / Cust, [5] = [2] x 1000 / [4]		10,207	11,392	325,070	7,078	23,679
[6] Est. Credit / Customer, [6] = [3] x [5]		**$6.66**	**$9.22**	**$209.39**	**$3.55**	**$15.46**

** Nuclear Plant Stratification from Docket No. EL14-058.

*** Class Allocation Factors from Docket No. EL14-058.

**** Actual MWh sales. Most recent 12 months of actual sales will be used at the time of credit calculation for all active customers.