Line No.	*Year>>*	2021 Actual March	2021 Actual April	2021 Actual May	2021 Actual June	2021 Actual July	2021 Actual August	2021 Actual September	2021 Actual October	2021 Actual November	2021 Actual December	2021 Actual Total	2022 Projected January	2022 Projected February
	RATE BASE													
1	Plant Balance	11,001,067	12,871,149	12,871,149	12,871,149	12,871,149	12,871,149	12,871,149	12,871,149	12,871,149	12,871,149	12,871,149	30,811,923	30,811,923
2	Accumulated Depreciation	(367,847)	(382,698)	(400,201)	(417,705)	(435,209)	(452,713)	(470,217)	(487,721)	(505,225)	(522,729)	(522,729)	(540,233)	(583,196)
3	Net Plant in Service	10,633,219	12,488,451	12,470,947	12,453,443	12,435,939	12,418,436	12,400,932	12,383,428	12,365,924	12,348,420	12,348,420	30,271,690	30,228,727
4	CWIP	15,912,212	15,023,362	15,775,629	16,564,143	17,224,381	17,577,971	17,676,580	17,766,275	17,918,621	17,940,775	17,940,775	0	0
5	ADIT - NOL DTA													
6	ADIT Federal Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000
7	Accumulated Deferred Income Taxes Federal & State	(301,670)	(316,960)	(331,693)	(346,426)	(361,159)	(375,892)	(390,625)	(405,359)	(420,092)	(434,825)	(434,825)	(464,570)	(488,969)
8	Ending rate base	26,243,761	27,194,853	27,914,883	28,671,160	29,299,161	29,620,514	29,686,886	29,744,344	29,864,453	29,854,370	29,854,370	29,807,120	29,739,758
9														
10	Average rate base	2,329,594	2,329,594	2,329,594	2,329,594	2,329,594	2,329,594	2,329,594	2,329,594	2,329,594	2,329,594	27,955,123	2,458,592	2,458,592
11														
12	Return on Rate Base	159,755	159,755	159,755	159,755	159,755	159,755	159,755	159,755	159,755	159,755	1,917,060	170,221	170,221
13														
14	Available for return (equity portion of rate base)	110,440	110,440	110,440	110,440	110,440	110,440	110,440	110,440	110,440	110,440	1,325,282	117,868	117,868
15														
16	*EXPENSES*													
17	*O&M and Depreciation*													
18	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Property Tax	17,029	17,029	17,029	17,029	17,029	17,029	17,029	17,029	17,029	17,029	204,344	8,795	8,795
20	Book Depreciation	14,850	14,850	17,504	17,504	17,504	17,504	17,504	17,504	17,504	17,504	199,432	17,504	42,963
21	Total O&M and Depreciation Expense	31,879	31,879	34,533	34,533	34,533	34,533	34,533	34,533	34,533	34,533	403,776	26,299	51,759
22														
23	Income before Taxes													
24	Available for return (from above)	110,440	110,440	110,440	110,440	110,440	110,440	110,440	110,440	110,440	110,440	1,325,282	117,868	117,868
25	Taxable Income (grossed up)	139,798	139,798	139,798	139,798	139,798	139,798	139,798	139,798	139,798	139,798	1,677,573	149,200	149,200
26														
27	Income Taxes													
28	Current and Def Income Taxes	29,358	29,358	29,358	29,358	29,358	29,358	29,358	29,358	29,358	29,358	352,290	31,332	31,332
29	Total Income Tax Expense	29,358	29,358	29,358	29,358	29,358	29,358	29,358	29,358	29,358	29,358	352,290	31,332	31,332
30														
31														
32	*REVENUE REQUIRMENTS*													
33	Expenses	61,236	61,236	63,890	63,890	63,890	63,890	63,890	63,890	63,890	63,890	756,066	57,631	83,091
34	Return on rate base	159,755	159,755	159,755	159,755	159,755	159,755	159,755	159,755	159,755	159,755	1,917,060	170,221	170,221
35	Subtotal revenue requirements	220,991	220,991	223,645	223,645	223,645	223,645	223,645	223,645	223,645	223,645	2,673,126	227,852	253,312
36	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Transmission Revenue	(42,659)	(42,659)	(43,171)	(43,171)	(43,171)	(43,171)	(43,171)	(43,171)	(43,171)	(43,171)	(516,009)	(45,260)	(50,317)
38	Total revenue requirements	178,332	178,332	180,474	180,474	180,474	180,474	180,474	180,474	180,474	180,474	2,157,117	182,592	202,995
39														
40	South Dakota share - D2 factor	16,384	16,384	16,581	16,581	16,581	16,581	16,581	16,581	16,581	16,581	198,184	16,776	18,650
41														
42	Gross Receipts Tax	25	25	25	25	25	25	25	25	25	25	297	25	28
43	Total South Dakota Share	16,409	16,409	16,606	16,606	16,606	16,606	16,606	16,606	16,606	16,606	198,481	16,801	18,678

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		SD Cap Structure with allowed ROE per order.												
3		Capital Structure	**Ratio**	**Cost**	**WA Cost**				**Property tax**					
4		Debt	45.82%	4.62%	2.12%				2021 composite rate		0.82%			
5		Preferred equity	0.00%	0.00%	0.00%									
6		Common equity	54.18%	8.75%	4.74%									
7		Total	100.00%		6.86%	Overall Return								
8														
9			**Book**	**Tax**										
10		Project life (years)	50	15-year MACRS										
11						**SD Gross**								
12				**Fed Portion**	**State Portion**									
13		Statutory Tax Rate	21.00%	21.00%	0.00%	0.150%								
14		Tax conversion factor	1.26582											
15		Transmission Revenue	19.30%											
16		SD share - D2 factor	9.1874%											
17														
18	**Deferred Tax**													
19	Book depreciation	14,850	14,850	17,504	17,504	17,504	17,504	17,504	17,504	17,504	17,504	199,432	17,504	42,963
20	Tax depreciation-Federal	77,272	87,661	87,661	87,661	87,661	87,661	87,661	87,661	87,661	87,661	1,020,769	159,148	159,148
21	Tax depreciation-SD	77,272	87,661	87,661	87,661	87,661	87,661	87,661	87,661	87,661	87,661	1,020,769	159,148	159,148
22	Federal deferred income taxes	(13,109)	(15,290)	(14,733)	(14,733)	(14,733)	(14,733)	(14,733)	(14,733)	(14,733)	(14,733)	(172,481)	(29,745)	(24,399)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0

Line No.	*Year>>*	2022 Projected March	2022 Projected April	2022 Projected May	2022 Projected June	2022 Projected July	2022 Projected August	2022 Projected September	2022 Projected October	2022 Projected November	2022 Projected December	2022 Projected Total	2023 Projected January	2023 Projected February
	RATE BASE													
1	Plant Balance	30,811,923	30,811,923	30,811,923	30,811,923	30,811,923	30,811,923	30,811,923	30,811,923	30,811,923	30,811,923	30,811,923	30,811,923	30,811,923
2	Accumulated Depreciation	(626,160)	(669,123)	(712,086)	(755,050)	(798,013)	(840,976)	(883,940)	(926,903)	(969,867)	(1,012,830)	(1,012,830)	(1,055,793)	(1,098,757)
3	Net Plant in Service	30,185,764	30,142,800	30,099,837	30,056,874	30,013,910	29,970,947	29,927,983	29,885,020	29,842,057	29,799,093	29,799,093	29,756,130	29,713,167
4	CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
5	ADIT - NOL DTA													
6	ADIT Federal Proration Factors	0.9178	0.8356	0.7507	0.6685	0.5836	0.4986	0.4164	0.3315	0.2493	0.1644		0.0795	0.0027
7	Accumulated Deferred Income Taxes Federal & State	(511,362)	(531,750)	(550,066)	(566,376)	(580,615)	(592,781)	(602,941)	(611,030)	(617,113)	(621,123)	(621,123)	(624,044)	(624,144)
8	Ending rate base	29,674,402	29,611,050	29,549,771	29,490,497	29,433,296	29,378,166	29,325,042	29,273,991	29,224,944	29,177,970	29,177,970	29,132,086	29,089,022
9														
10	Average rate base	2,458,592	2,458,592	2,458,592	2,458,592	2,458,592	2,458,592	2,458,592	2,458,592	2,458,592	2,458,592	29,503,106	2,396,826	2,396,826
11														
12	Return on Rate Base	170,221	170,221	170,221	170,221	170,221	170,221	170,221	170,221	170,221	170,221	2,042,652	165,945	165,945
13														
14	Available for return (equity portion of rate base)	117,868	117,868	117,868	117,868	117,868	117,868	117,868	117,868	117,868	117,868	1,414,416	114,907	114,907
15														
16	*EXPENSES*													
17	*O&M and Depreciation*													
18	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Property Tax	8,795	8,795	8,795	8,795	8,795	8,795	8,795	8,795	8,795	8,795	105,543	21,055	21,055
20	Book Depreciation	42,963	42,963	42,963	42,963	42,963	42,963	42,963	42,963	42,963	42,963	490,101	42,963	42,963
21	Total O&M and Depreciation Expense	51,759	51,759	51,759	51,759	51,759	51,759	51,759	51,759	51,759	51,759	595,644	64,018	64,018
22														
23	Income before Taxes													
24	Available for return (from above)	117,868	117,868	117,868	117,868	117,868	117,868	117,868	117,868	117,868	117,868	1,414,416	114,907	114,907
25	Taxable Income (grossed up)	149,200	149,200	149,200	149,200	149,200	149,200	149,200	149,200	149,200	149,200	1,790,400	145,452	145,452
26														
27	Income Taxes													
28	Current and Def Income Taxes	31,332	31,332	31,332	31,332	31,332	31,332	31,332	31,332	31,332	31,332	375,984	30,545	30,545
29	Total Income Tax Expense	31,332	31,332	31,332	31,332	31,332	31,332	31,332	31,332	31,332	31,332	375,984	30,545	30,545
30														
31														
32	*REVENUE REQUIRMENTS*													
33	Expenses	83,091	83,091	83,091	83,091	83,091	83,091	83,091	83,091	83,091	83,091	971,628	94,563	94,563
34	Return on rate base	170,221	170,221	170,221	170,221	170,221	170,221	170,221	170,221	170,221	170,221	2,042,652	165,945	165,945
35	Subtotal revenue requirements	253,312	253,312	253,312	253,312	253,312	253,312	253,312	253,312	253,312	253,312	3,014,281	260,508	260,508
36	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Transmission Revenue	(50,317)	(50,317)	(50,317)	(50,317)	(50,317)	(50,317)	(50,317)	(50,317)	(50,317)	(50,317)	(598,747)	(51,629)	(51,629)
38	Total revenue requirements	202,995	202,995	202,995	202,995	202,995	202,995	202,995	202,995	202,995	202,995	2,415,534	208,879	208,879
39														
40	South Dakota share - D2 factor	18,650	18,650	18,650	18,650	18,650	18,650	18,650	18,650	18,650	18,650	221,926	19,191	19,191
41														
42	Gross Receipts Tax	28	28	28	28	28	28	28	28	28	28	333	29	29
43	Total South Dakota Share	18,678	18,678	18,678	18,678	18,678	18,678	18,678	18,678	18,678	18,678	222,258	19,219	19,219

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		SD Cap Structure with allowed ROE per order.												
3		Capital Structure	**Ratio**	**Cost**	**WA Cost**				**Property tax**					
4		Debt	45.21%	4.71%	2.13%				2022 composite rate		0.82%			
5		Preferred equity	0.00%	0.00%	0.00%									
6		Common equity	54.79%	8.75%	4.79%									
7		Total	100.00%		6.92%	Overall Return								
8														
9			**Book**	**Tax**										
10		Project life (years)	50	15-year MACRS										
11						**SD Gross**								
12				**Fed Portion**	**State Portion**									
13		Statutory Tax Rate	21.00%	21.00%	0.00%	0.150%								
14		Tax conversion factor	1.26582											
15		Transmission Revenue	19.86%											
16		SD share - D2 factor	9.1874%											
17														
18	**Deferred Tax**													
19	Book depreciation	42,963	42,963	42,963	42,963	42,963	42,963	42,963	42,963	42,963	42,963	490,101	42,963	42,963
20	Tax depreciation-Federal	159,148	159,148	159,148	159,148	159,148	159,148	159,148	159,148	159,148	159,148	1,909,777	217,986	217,986
21	Tax depreciation-SD	159,148	159,148	159,148	159,148	159,148	159,148	159,148	159,148	159,148	159,148	1,909,777	217,986	217,986
22	Federal deferred income taxes	(24,399)	(24,399)	(24,399)	(24,399)	(24,399)	(24,399)	(24,399)	(24,399)	(24,399)	(24,399)	(298,132)	(36,755)	(36,755)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0