Line No.	*Year>>*	2021 Actual March	2021 Actual April	2021 Actual May	2021 Actual June	2021 Actual July	2021 Actual August	2021 Actual September	2021 Projected October	2021 Projected November	2021 Projected December	2021 Projected Total	2022 Projected January	2022 Projected February
	RATE BASE													
1	Plant Balance	11,001,067	12,871,149	12,871,149	12,871,149	12,871,149	12,871,149	12,871,149	30,544,954	30,544,954	30,544,954	30,544,954	30,544,954	30,544,954
2	Accumulated Depreciation	(367,847)	(382,698)	(400,201)	(417,705)	(435,209)	(452,713)	(470,217)	(487,721)	(530,306)	(572,890)	(572,890)	(615,475)	(658,059)
3	Net Plant in Service	10,633,219	12,488,451	12,470,947	12,453,443	12,435,939	12,418,436	12,400,932	30,057,233	30,014,648	29,972,064	29,972,064	29,929,479	29,886,895
4	CWIP	15,912,212	15,023,362	15,775,629	16,564,143	17,224,381	17,577,971	17,673,805	0	0	0	0	0	0
5	ADIT - NOL DTA													
6	ADIT Federal Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000
7	Accumulated Deferred Income Taxes Federal & State	(301,670)	(316,960)	(331,693)	(346,426)	(361,159)	(375,892)	(437,019)	(498,146)	(554,006)	(609,866)	(609,866)	(648,029)	(686,192)
8	Ending rate base	26,243,761	27,194,853	27,914,883	28,671,160	29,299,161	29,620,514	29,637,718	29,559,087	29,460,643	29,362,198	29,362,198	29,281,451	29,200,703
9														
10	Average rate base	2,322,347	2,322,347	2,322,347	2,322,347	2,322,347	2,322,347	2,322,347	2,322,347	2,322,347	2,322,347	27,868,168	2,410,953	2,410,953
11														
12	Return on Rate Base	159,258	159,258	159,258	159,258	159,258	159,258	159,258	159,258	159,258	159,258	1,911,097	165,334	165,334
13														
14	Available for return (equity portion of rate base)	110,097	110,097	110,097	110,097	110,097	110,097	110,097	110,097	110,097	110,097	1,321,160	114,297	114,297
15														
16	*EXPENSES*													
17	*O&M and Depreciation*													
18	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Property Tax	17,029	17,029	17,029	17,029	17,029	17,029	17,029	17,029	17,029	17,029	204,344	20,872	20,872
20	Book Depreciation	14,850	14,850	17,504	17,504	17,504	17,504	17,504	17,504	42,585	42,585	249,593	42,585	42,585
21	Total O&M and Depreciation Expense	31,879	31,879	34,533	34,533	34,533	34,533	34,533	34,533	59,613	59,613	453,937	63,457	63,457
22														
23	Income before Taxes													
24	Available for return (from above)	110,097	110,097	110,097	110,097	110,097	110,097	110,097	110,097	110,097	110,097	1,321,160	114,297	114,297
25	Taxable Income (grossed up)	139,363	139,363	139,363	139,363	139,363	139,363	139,363	139,363	139,363	139,363	1,672,355	144,680	144,680
26														
27	Income Taxes													
28	Current and Def Income Taxes	29,266	29,266	29,266	29,266	29,266	29,266	29,266	29,266	29,266	29,266	351,194	30,383	30,383
29	Total Income Tax Expense	29,266	29,266	29,266	29,266	29,266	29,266	29,266	29,266	29,266	29,266	351,194	30,383	30,383
30														
31														
32	*REVENUE REQUIRMENTS*													
33	Expenses	61,145	61,145	63,799	63,799	63,799	63,799	63,799	63,799	88,879	88,879	805,131	93,840	93,840
34	Return on rate base	159,258	159,258	159,258	159,258	159,258	159,258	159,258	159,258	159,258	159,258	1,911,097	165,334	165,334
35	Subtotal revenue requirements	220,403	220,403	223,057	223,057	223,057	223,057	223,057	223,057	248,137	248,137	2,716,228	259,174	259,174
36	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Transmission Revenue	(42,777)	(42,777)	(43,292)	(43,292)	(43,292)	(43,292)	(43,292)	(43,292)	(48,160)	(48,160)	(527,180)	(51,481)	(51,481)
38	Total revenue requirements	177,626	177,626	179,765	179,765	179,765	179,765	179,765	179,765	199,978	199,978	2,189,049	207,693	207,693
39														
40	South Dakota share - D2 factor	16,319	16,319	16,516	16,516	16,516	16,516	16,516	16,516	18,373	18,373	201,117	19,082	19,082
41														
42	Gross Receipts Tax	24	24	25	25	25	25	25	25	28	28	302	29	29
43	Total South Dakota Share	16,344	16,344	16,541	16,541	16,541	16,541	16,541	16,541	18,400	18,400	201,419	19,110	19,110

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		SD Cap Structure with allowed ROE per order.												
3		Capital Structure		**Ratio**	**Cost**	**WA Cost**				**Property tax**				
4		Debt		45.82%	4.62%	2.12%				2021 composite rate	0.82%			
5		Preferred equity		0.00%	0.00%	0.00%								
6		Common equity		54.18%	8.75%	4.74%								
7		Total		100.00%		6.86%	Overall Return							
8														
9				**Book**	**Tax**									
10		Project life (years)		50	15-year MACRS									
11							**SD Gross**							
12					**Fed Portion**	**State Portion**								
13			Statutory Tax Rate	21.00%	21.00%	0.00%	0.150%							
14			Tax conversion factor	1.26582										
15			Transmission Revenue	19.41%										
16			SD share - D2 factor	9.1874%										
17														
18	**Deferred Tax**													
19	Book depreciation	14,850	14,850	17,504	17,504	17,504	17,504	17,504	17,504	42,585	42,585	249,593	42,585	42,585
20	Tax depreciation-Federal	77,272	87,661	87,661	87,661	87,661	87,661	308,584	308,584	308,584	308,584	1,904,459	224,312	224,312
21	Tax depreciation-SD	77,272	87,661	87,661	87,661	87,661	87,661	308,584	308,584	308,584	308,584	1,904,459	224,312	224,312
22	Federal deferred income taxes	(13,109)	(15,290)	(14,733)	(14,733)	(14,733)	(14,733)	(61,127)	(61,127)	(55,860)	(55,860)	(347,522)	(38,163)	(38,163)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0

Line No.	*Year>>*	2022 Projected March	2022 Projected April	2022 Projected May	2022 Projected June	2022 Projected July	2022 Projected August	2022 Projected September	2022 Projected October	2022 Projected November	2022 Projected December	2022 Projected Total	2023 Projected January	2023 Projected February
	RATE BASE													
1	Plant Balance	30,544,954	30,544,954	30,544,954	30,544,954	30,544,954	30,544,954	30,544,954	30,544,954	30,544,954	30,544,954	30,544,954	30,544,954	30,544,954
2	Accumulated Depreciation	(700,644)	(743,228)	(785,813)	(828,397)	(870,982)	(913,566)	(956,151)	(998,735)	(1,041,320)	(1,083,904)	(1,083,904)	(1,126,489)	(1,169,073)
3	Net Plant in Service	29,844,310	29,801,726	29,759,141	29,716,557	29,673,972	29,631,388	29,588,803	29,546,219	29,503,634	29,461,050	29,461,050	29,418,465	29,375,881
4	CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
5	ADIT - NOL DTA													
6	ADIT Federal Proration Factors	0.9178	0.8356	0.7507	0.6685	0.5836	0.4986	0.4164	0.3315	0.2493	0.1644		0.0795	0.0027
7	Accumulated Deferred Income Taxes Federal & State	(721,218)	(753,107)	(781,756)	(807,267)	(829,538)	(848,567)	(864,459)	(877,110)	(886,625)	(892,898)	(892,898)	(895,556)	(895,648)
8	Ending rate base	29,123,093	29,048,619	28,977,386	28,909,290	28,844,435	28,782,821	28,724,344	28,669,108	28,617,009	28,568,151	28,568,151	28,522,909	28,480,233
9														
10	Average rate base	2,410,953	2,410,953	2,410,953	2,410,953	2,410,953	2,410,953	2,410,953	2,410,953	2,410,953	2,410,953	28,931,431	2,347,382	2,347,382
11														
12	Return on Rate Base	165,334	165,334	165,334	165,334	165,334	165,334	165,334	165,334	165,334	165,334	1,984,012	160,975	160,975
13														
14	Available for return (equity portion of rate base)	114,297	114,297	114,297	114,297	114,297	114,297	114,297	114,297	114,297	114,297	1,371,567	111,284	111,284
15														
16	*EXPENSES*													
17	*O&M and Depreciation*													
18	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Property Tax	20,872	20,872	20,872	20,872	20,872	20,872	20,872	20,872	20,872	20,872	250,469	20,872	20,872
20	Book Depreciation	42,585	42,585	42,585	42,585	42,585	42,585	42,585	42,585	42,585	42,585	511,014	42,585	42,585
21	Total O&M and Depreciation Expense	63,457	63,457	63,457	63,457	63,457	63,457	63,457	63,457	63,457	63,457	761,483	63,457	63,457
22														
23	Income before Taxes													
24	Available for return (from above)	114,297	114,297	114,297	114,297	114,297	114,297	114,297	114,297	114,297	114,297	1,371,567	111,284	111,284
25	Taxable Income (grossed up)	144,680	144,680	144,680	144,680	144,680	144,680	144,680	144,680	144,680	144,680	1,736,161	140,865	140,865
26														
27	Income Taxes													
28	Current and Def Income Taxes	30,383	30,383	30,383	30,383	30,383	30,383	30,383	30,383	30,383	30,383	364,594	29,582	29,582
29	Total Income Tax Expense	30,383	30,383	30,383	30,383	30,383	30,383	30,383	30,383	30,383	30,383	364,594	29,582	29,582
30														
31														
32	*REVENUE REQUIRMENTS*													
33	Expenses	93,840	93,840	93,840	93,840	93,840	93,840	93,840	93,840	93,840	93,840	1,126,077	93,039	93,039
34	Return on rate base	165,334	165,334	165,334	165,334	165,334	165,334	165,334	165,334	165,334	165,334	1,984,012	160,975	160,975
35	Subtotal revenue requirements	259,174	259,174	259,174	259,174	259,174	259,174	259,174	259,174	259,174	259,174	3,110,088	254,013	254,013
36	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Transmission Revenue	(51,481)	(51,481)	(51,481)	(51,481)	(51,481)	(51,481)	(51,481)	(51,481)	(51,481)	(51,481)	(617,778)	(50,342)	(50,342)
38	Total revenue requirements	207,693	207,693	207,693	207,693	207,693	207,693	207,693	207,693	207,693	207,693	2,492,311	203,672	203,672
39														
40	South Dakota share - D2 factor	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	228,979	18,712	18,712
41														
42	Gross Receipts Tax	29	29	29	29	29	29	29	29	29	29	343	28	28
43	Total South Dakota Share	19,110	19,110	19,110	19,110	19,110	19,110	19,110	19,110	19,110	19,110	229,323	18,740	18,740

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		SD Cap Structure with allowed ROE per order.												
3		Capital Structure	**Ratio**	**Cost**	**WA Cost**				**Property tax**					
4		Debt	45.82%	4.62%	2.12%				2022 composite rate		0.82%			
5		Preferred equity	0.00%	0.00%	0.00%									
6		Common equity	54.18%	8.75%	4.74%									
7		Total	100.00%		6.86%	Overall Return								
8														
9			**Book**	**Tax**										
10		Project life (years)	50	15-year MACRS										
11						**SD Gross**								
12				**Fed Portion**	**State Portion**									
13		Statutory Tax Rate	21.00%	21.00%	0.00%	0.150%								
14		Tax conversion factor	1.26582											
15		Transmission Revenue	19.86%											
16		SD share - D2 factor	9.1874%											
17														
18	**Deferred Tax**													
19	Book depreciation	42,585	42,585	42,585	42,585	42,585	42,585	42,585	42,585	42,585	42,585	511,014	42,585	42,585
20	Tax depreciation-Federal	224,312	224,312	224,312	224,312	224,312	224,312	224,312	224,312	224,312	224,312	2,691,750	201,881	201,881
21	Tax depreciation-SD	224,312	224,312	224,312	224,312	224,312	224,312	224,312	224,312	224,312	224,312	2,691,750	201,881	201,881
22	Federal deferred income taxes	(38,163)	(38,163)	(38,163)	(38,163)	(38,163)	(38,163)	(38,163)	(38,163)	(38,163)	(38,163)	(457,954)	(33,452)	(33,452)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0