

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2022	2022	2022
		March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	YE Actual	January Projected	February Projected	Collection Period
1	Revenue Requirements														
2	Big Stone South to Ellendale	468	468	468	468	468	468	468	470	468	468	5,623	457	457	5,599
3	Lake Norden	16,409	16,409	16,606	16,606	16,606	16,606	16,606	16,606	16,606	16,606	198,481	16,801	18,678	201,142
4	Erie Project	65	65	65	65	65	65	65	65	65	65	775	389	389	1,424
5	Norcross Project	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	23,709	2,533	2,533	24,824
6	Transmission Adjustment-EL18-021	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	341,323	28,444	28,444	341,323
7	Total Revenue Requirements	47,361	47,361	47,558	47,558	47,558	47,558	47,558	47,559	47,558	47,558	569,910	48,624	50,501	574,312
8	SD Filing Fee	333	333	333	333	333	333	333	333	333	333	3,792	333	333	4,000
9	Preservation of ADIT Proration	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(170)	(20)	(20)	(236)
10															
11	MISO & SPP Expenses														
12	MISO Schedule 26 Expense	85,173	72,143	54,807	71,772	76,043	56,766	67,642	98,503	70,511	94,360	930,552	111,060	107,728	966,507
13	MISO Schedule 26A Expense	63,349	55,415	47,377	53,227	61,182	42,426	37,182	59,034	81,692	81,521	726,274	82,628	76,153	741,187
14	SPP Schedule 9 Expense	17,320	17,858	17,818	17,885	17,886	17,852	17,852	18,220	18,007	17,938	213,684	17,875	17,822	214,334
15	SPP Schedule 11 Expense	2,257	2,272	2,275	2,276	2,279	2,275	2,298	2,367	2,302	2,299	27,053	2,367	2,367	27,633
16	Total MISO & SPP Expenses	168,099	147,687	122,277	145,160	157,390	119,319	124,974	178,124	172,511	196,118	1,897,563	213,930	204,071	1,949,660
17															
18	MISO Revenues														
19	MISO Schedule 9 Revenue	(12,248)	(7,454)	(1,483)	(3,499)	(4,949)	(4,893)	(1,345)	(5,916)	(9,702)	(13,125)	(93,004)	(12,759)	(11,715)	(89,088)
20	MISO Schedule 26 Revenue	(14,509)	(14,295)	(14,882)	(19,750)	(20,838)	(16,071)	(18,312)	(16,931)	(13,071)	(15,832)	(196,660)	(18,158)	(18,825)	(201,474)
21	MISO Schedule 37 Revenue	(105)	(104)	(85)	(105)	(105)	(62)	(19)	(105)	(99)	(105)	(1,114)	(0)	(0)	(894)
22	MISO Schedule 38 Revenue	(132)	(131)	(102)	(132)	(132)	(75)	(91)	(132)	(123)	(132)	(1,458)	(0)	(0)	(1,180)
23	MISO Schedule 26A Revenue	(2,511)	(2,169)	(2,231)	(2,755)	(3,208)	(2,827)	(2,047)	(2,517)	(2,661)	(2,753)	(31,666)	(3,241)	(3,026)	(31,946)
24	MISO MVP ARR Revenue	(433)	(316)	(304)	(262)	(69)	(63)	(55)	(79)	(98)	(112)	(2,617)	(239)	(239)	(2,269)
25	Total MISO Revenues	(29,937)	(24,470)	(19,087)	(26,503)	(29,301)	(23,992)	(21,870)	(25,679)	(25,754)	(32,059)	(326,519)	(34,397)	(33,805)	(326,853)
26															
27	Net Revenue Requirement	185,837	170,892	151,062	166,529	175,961	143,199	150,976	200,318	194,629	211,931	2,144,576	228,470	221,081	2,200,884
28															
29	Billed (forecast kWh x adj factor)	200,687	181,429	157,482	171,100	179,219	187,912	170,037	154,129	176,421	194,360	2,194,760	217,712	204,102	2,194,589
30															
31	Difference	(14,850)	(10,537)	(6,421)	(4,571)	(3,257)	(44,713)	(19,061)	46,189	18,208	17,571	(50,185)	10,759	16,979	6,295
32	Carrying Charge	(1,728)	(1,766)	(1,896)	(1,882)	(1,983)	(2,013)	(2,212)	(2,409)	(2,085)	(2,060)	(23,072)	(1,987)	(1,748)	(23,769)
33	Life-to-Date Revenue Requirement (Cumulative Difference)	(313,200)	(325,502)	(333,819)	(340,273)	(345,513)	(392,239)	(413,511)	(369,731)	(353,608)	(338,098)	(338,098)	(329,326)	(314,096)	
34															
35	Carrying Charge Calculation	(1,728)	(1,766)	(1,896)	(1,882)	(1,983)	(2,013)	(2,212)	(2,409)	(2,085)	(2,060)		(1,987)	(1,748)	(23,769)
36	Cumulative Carrying Charge	(31,038)	(32,804)	(34,701)	(36,583)	(38,565)	(40,579)	(42,790)	(45,199)	(47,284)	(49,344)		(51,331)	(53,080)	(53,080)
37	Carrying cost	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%		6.92%	6.92%	
38															
39	Forecasted Sales (MWh)								38,471	42,261	46,696	127,428	49,550	46,452	223,430
40															
41															
42															

Approved Supplemental Filing EL120-032 on 2-19-2021

SUMMARY		Mar 2021-Feb 2022
Revenue requirements		\$2,384,820
Carrying Charge		(7,319)
True-Up		(185,648)
Total requirements		\$2,191,853
March 2021 - Feb 2022 projected sales in MWh		498,849
Average Rate		\$0.00439

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2023	2023	2023	
		March Projected	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	YE Projected	January Projected	February Projected	Collection Period
1	Revenue Requirements														
2	Big Stone South to Ellendale	457	457	457	457	457	457	457	457	457	5,483	447	447	5,462	
3	Lake Norden	18,678	18,678	18,678	18,678	18,678	18,678	18,678	18,678	18,678	222,258	19,219	19,219	225,218	
4	Erie Project	389	389	389	389	389	389	389	389	389	4,671	2,232	2,232	8,357	
5	Norcross Project	2,939	2,939	2,939	2,939	2,939	2,939	2,939	2,939	2,939	34,454	2,891	2,891	35,170	
6	Transmission Adjustment-EL18-021	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	341,323	28,444	28,444	341,323	
7	Total Revenue Requirements	50,906	50,906	50,906	50,906	50,906	50,906	50,906	50,906	50,906	608,190	53,233	53,233	615,531	
8	SD Filing Fee	333	333	333	333	333	333	333	333	333	4,000	333	333	4,000	
9	Preservation of ADIT Proration														
10															
11	MISO & SPP Expenses														
12	MISO Schedule 26 Expense	98,843	83,295	73,299	87,737	89,958	89,958	77,742	92,180	92,180	1,115,040	109,251	105,973	1,111,476	
13	MISO Schedule 26A Expense	73,478	70,505	65,700	64,245	67,207	66,834	63,864	67,268	76,384	84,723	93,748	86,819	880,776	
14	SPP Schedule 9 Expense	17,822	17,822	17,823	17,822	17,878	17,878	17,878	17,878	17,878	214,253	18,589	18,536	215,681	
15	SPP Schedule 11 Expense	2,367	2,367	2,367	2,367	2,368	2,368	2,368	2,368	2,368	28,408	2,462	2,462	28,599	
16	Total MISO & SPP Expenses	192,511	173,989	159,190	172,171	177,411	177,038	161,851	179,693	188,809	2,216,691	224,050	213,790	2,236,531	
17	MISO Revenues														
18	MISO Schedule 9 Revenue	(10,816)	(6,758)	(227)	(3,118)	(2,679)	(1,457)	(1,499)	(7,038)	(8,095)	(9,480)	(75,640)	(13,312)	(12,444)	(76,922)
19	MISO Schedule 26 Revenue	(15,489)	(14,378)	(17,269)	(20,827)	(22,161)	(22,606)	(18,603)	(15,489)	(15,267)	(17,491)	(216,564)	(18,342)	(18,342)	(216,265)
20	MISO Schedule 37 Revenue	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
21	MISO Schedule 38 Revenue	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
22	MISO Schedule 26A Revenue	(2,954)	(2,560)	(2,632)	(3,241)	(3,742)	(3,527)	(2,918)	(2,847)	(2,453)	(3,241)	(36,380)	(2,915)	(2,915)	(35,943)
23	MISO MVP ARR Revenue	(239)	(239)	(239)	(239)	(239)	(239)	(239)	(239)	(239)	(239)	(2,866)	(239)	(239)	(2,866)
24	Total MISO Revenues	(29,499)	(23,934)	(20,366)	(27,424)	(28,821)	(27,829)	(23,259)	(25,613)	(26,054)	(30,450)	(331,451)	(34,808)	(33,940)	(331,997)
25	Net Revenue Requirement	214,252	201,295	190,063	195,987	199,829	200,449	189,832	205,320	213,995	236,818	2,497,430	242,808	233,417	2,524,066
26	Billed (forecast kWh x adj factor)	194,577	175,615	163,569	162,560	173,603	175,425	166,675	169,212	186,221	206,057	2,195,327	218,907	205,412	2,197,832
27	Difference	19,675	25,680	26,495	33,427	26,226	25,024	23,157	36,108	27,774	30,761	302,103	23,902	28,005	326,233
28	Carrying Charge	(1,748)	(1,708)	(1,570)	(1,426)	(1,241)	(1,097)	(959)	(831)	(628)	(471)	(15,416)	(297)	(161)	(12,138)
29	Life-to-Date Revenue Requirement (Cumulative Difference)	(296,169)	(272,198)	(247,273)	(215,272)	(190,287)	(166,360)	(144,162)	(108,885)	(81,739)	(51,450)	(51,450)	(27,845)	0	
30	Carrying Charge Calculation	(1,708)	(1,570)	(1,426)	(1,241)	(1,097)	(959)	(831)	(628)	(471)	(297)		(161)	0	(10,389)
31	Cumulative Carrying Charge	(54,787)	(56,357)	(57,783)	(59,025)	(60,122)	(61,081)	(61,913)	(62,540)	(63,012)	(63,308)		(63,469)	(63,469)	(63,469)
32	Carrying cost	6.92%	6.92%	6.92%	6.92%	6.92%	6.92%	6.92%	6.92%	6.92%	6.92%		6.92%	6.92%	
33	Forecasted Sales (MWh)	43,921	39,641	36,922	36,694	39,186	39,598	37,623	38,195	42,035	46,512	496,327	49,413	46,367	496,105

SUMMARY		Mar 2022 - Feb 2023
Revenue requirements		\$2,524,066
Carrying Charge		(12,138)
True up		(314,096)
Total requirements		\$2,197,832
March 2022 - Feb 2023 projected sales in MWh		496,105
Average Rate		\$0.00443