

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2022	2022	2022	
		March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projected	November Projected	December Projected	YE Projected	January Projected	February Projected	Collection Period
1	Revenue Requirements														
1	Big Stone South to Ellendale	468	468	468	468	468	468	468	468	468	511	5,665	454	454	5,634
2	Lake Norden	16,344	16,344	16,541	16,541	16,541	16,541	16,541	16,541	18,400	18,400	201,419	19,110	19,110	206,952
3	Erie Project	53	53	53	53	53	53	53	53	53	53	641	335	335	1,204
4	Norcross Project	1,978	1,978	1,978	1,978	1,978	1,978	1,978	1,978	1,978	1,978	23,736	2,515	2,515	24,810
5	Transmission Adjustment-EL18-021	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	341,323	28,444	28,444	341,323
6															
7	Total Revenue Requirements	47,287	47,287	47,484	47,484	47,484	47,484	47,484	47,484	49,344	49,387	572,784	50,857	50,857	579,923
8															
9	SD Filing Fee	333	333	333	333	333	333	333	333	333	333	3,792	333	333	4,000
10															
11	Preservation of ADIT Proration	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(170)	(20)	(20)	(236)
12															
13	MISO & SPP Expenses														
14	MISO Schedule 26 Expense	85,173	69,338	49,603	71,772	76,043	37,985	56,019	82,781	85,140	104,128	892,159	111,060	107,728	936,768
15	MISO Schedule 26A Expense	63,349	52,633	45,419	53,227	61,182	33,430	27,840	57,475	65,831	74,542	677,156	82,628	76,153	693,710
16	SPP Schedule 9 Expense	17,320	17,858	17,818	17,885	17,886	17,852	17,852	17,191	17,191	17,191	211,091	17,875	17,822	211,741
17	SPP Schedule 11 Expense	2,257	2,272	2,275	2,276	2,279	2,275	2,298	2,276	2,276	2,276	26,915	2,367	2,367	27,495
18	Total MISO & SPP Expenses	168,099	142,100	115,116	145,160	157,390	91,542	104,009	159,723	170,437	198,136	1,807,321	213,929	204,070	1,869,714
19															
20	MISO Revenues														
21	MISO Schedule 9 Revenue	(12,248)	(7,454)	603	(3,499)	(4,949)	(4,893)	(1,345)	(6,747)	(7,806)	(9,342)	(86,070)	(12,759)	(11,715)	(82,155)
22	MISO Schedule 26 Revenue	(14,509)	(14,149)	(12,943)	(19,750)	(20,838)	(11,593)	(15,182)	(15,257)	(14,612)	(14,827)	(184,307)	(18,905)	(18,905)	(191,472)
23	MISO Schedule 37 Revenue	(105)	(102)	(68)	(105)	(105)	(24)	26	(0)	(0)	(0)	(697)	(0)	(0)	(483)
24	MISO Schedule 38 Revenue	(132)	(128)	(75)	(132)	(132)	(25)	(54)	(0)	(0)	(0)	(949)	(0)	(0)	(676)
25	MISO Schedule 26A Revenue	(2,511)	(2,172)	(2,114)	(2,755)	(3,208)	(2,148)	(1,475)	(2,617)	(2,649)	(2,780)	(29,334)	(3,080)	(3,080)	(30,589)
26	MISO MVP ARR Revenue	(433)	(316)	(304)	(262)	(69)	(63)	(55)	(230)	(230)	(230)	(3,017)	(239)	(239)	(2,669)
27	Total MISO Revenues	(29,937)	(24,322)	(14,901)	(26,503)	(29,301)	(18,747)	(18,086)	(24,851)	(25,297)	(27,179)	(304,375)	(34,983)	(33,939)	(308,045)
28															
29	Net Revenue Requirement	185,763	165,379	148,012	166,455	175,887	120,592	133,721	182,670	194,798	220,658	2,079,351	230,118	221,303	2,145,356
30															
31	Billed (forecast kWh x adj factor)	200,687	181,429	157,482	171,100	179,219	187,912	170,037	169,033	185,689	205,174	2,229,747	217,712	204,102	2,229,575
32															
33	Difference	(14,924)	(16,049)	(9,470)	(4,645)	(3,332)	(67,320)	(36,316)	13,637	9,108	15,484	(150,396)	12,406	17,201	(84,220)
34	Carrying Charge	(1,753)	(1,791)	(1,954)	(1,956)	(2,059)	(2,091)	(2,415)	(2,721)	(2,571)	(2,619)	(24,969)	(2,544)	(2,246)	(26,720)
35	Life-to-Date Revenue Requirement (Cumulative Difference)	(317,584)	(335,424)	(346,849)	(353,449)	(358,840)	(428,251)	(466,981)	(456,065)	(449,528)	(436,663)	(436,663)	(426,802)	(411,847)	
36															
37	Carrying Charge Calculation	(1,753)	(1,791)	(1,954)	(1,956)	(2,059)	(2,091)	(2,415)	(2,721)	(2,571)	(2,619)		(2,544)	(2,246)	(26,720)
38	Cumulative Carrying Charge	(30,968)	(32,758)	(34,713)	(36,668)	(38,728)	(40,818)	(43,233)	(45,954)	(48,525)	(51,144)		(53,688)	(55,934)	(55,934)
39	Carrying cost	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%		6.86%	6.86%	
40															
41															
42	Forecasted Sales (MWh)								38,471	42,261	46,696	127,428	49,550	46,452	223,430

Approved Supplemental Filing EL120-032 on 2-19-2021

SUMMARY		Mar 2021-Feb 2022
Revenue requirements		\$2,384,820
Carrying Charge		(7,319)
True-Up		(185,648)
Total requirements		\$2,191,853
March 2021 - Feb 2022 projected sales in MWh		498,849
Average Rate		\$0.00439

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2023	2023	2023
		March Projected	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	YE Projected	January Projected	February Projected	Collection Period
1	Revenue Requirements														
1	Big Stone South to Ellendale	454	454	454	454	454	454	454	454	454	454	5,442	443	443	5,422
2	Lake Norden	19,110	19,110	19,110	19,110	19,110	19,110	19,110	19,110	19,110	19,110	229,323	18,740	18,740	228,583
3	Erie Project	335	335	335	335	335	335	335	335	335	335	4,021	2,151	2,151	7,652
4	Norcross Project	2,921	2,921	2,921	2,921	2,921	2,921	2,921	2,921	2,921	2,921	34,237	2,874	2,874	34,955
5	Transmission Adjustment-EL18-021	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	341,323	28,444	28,444	341,323
6															
7	Total Revenue Requirements	51,263	51,263	51,263	51,263	51,263	51,263	51,263	51,263	51,263	51,263	614,347	52,652	52,652	617,935
8															
9	SD Filing Fee	333	333	333	333	333	333	333	333	333	333	4,000	333	333	4,000
10															
11	Preservation of ADIT Proration														
12															
13	MISO & SPP Expenses														
14	MISO Schedule 26 Expense	98,843	83,295	73,299	87,737	89,958	89,958	77,742	92,180	92,180	111,060	1,115,040	109,251	105,973	1,111,476
15	MISO Schedule 26A Expense	73,478	70,505	65,700	64,245	67,207	66,834	63,864	67,268	76,384	84,723	858,990	93,748	86,819	880,776
16	SPP Schedule 9 Expense	17,822	17,822	17,823	17,822	17,877	17,877	17,877	17,877	17,877	17,877	214,251	18,589	18,536	215,678
17	SPP Schedule 11 Expense	2,367	2,367	2,367	2,367	2,368	2,368	2,368	2,368	2,368	2,368	28,408	2,462	2,462	28,599
18	Total MISO & SPP Expenses	192,510	173,989	159,189	172,171	177,410	177,038	161,851	179,693	188,809	216,028	2,216,689	224,049	213,790	2,236,529
19															
20	MISO Revenues														
21	MISO Schedule 9 Revenue	(10,816)	(6,758)	(227)	(3,118)	(2,679)	(1,457)	(1,499)	(7,038)	(8,095)	(9,480)	(75,640)	(13,312)	(12,444)	(76,922)
22	MISO Schedule 26 Revenue	(18,905)	(18,905)	(18,905)	(18,905)	(18,905)	(18,905)	(18,905)	(18,905)	(18,905)	(18,905)	(226,861)	(18,342)	(18,342)	(225,736)
23	MISO Schedule 37 Revenue	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
24	MISO Schedule 38 Revenue	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
25	MISO Schedule 26A Revenue	(3,080)	(3,080)	(3,080)	(3,080)	(3,080)	(3,080)	(3,080)	(3,080)	(3,080)	(3,080)	(36,960)	(2,915)	(2,915)	(36,630)
26	MISO MVP ARR Revenue	(239)	(239)	(239)	(239)	(239)	(239)	(239)	(239)	(239)	(239)	(2,866)	(239)	(239)	(2,866)
27	Total MISO Revenues	(33,040)	(28,982)	(22,451)	(25,342)	(24,903)	(23,681)	(23,723)	(29,262)	(30,319)	(31,704)	(342,327)	(34,808)	(33,940)	(342,154)
28															
29	Net Revenue Requirement	211,067	196,604	188,335	198,426	204,104	204,954	189,725	202,028	210,087	235,921	2,492,709	242,226	232,834	2,516,309
30															
31	Billed (forecast kWh x adj factor)	184,911	166,890	155,443	154,484	164,978	166,710	158,394	160,805	176,970	195,820	2,107,219	208,031	195,207	2,088,644
32															
33	Difference	26,156	29,713	32,893	43,942	39,126	38,244	31,330	41,222	33,117	40,101	385,490	34,194	37,627	427,666
34	Carrying Charge	(2,246)	(2,218)	(2,061)	(1,884)	(1,644)	(1,430)	(1,219)	(1,047)	(817)	(633)	(19,988)	(407)	(214)	(15,819)
35	Life-to-Date Revenue Requirement (Cumulative Difference)	(387,936)	(360,441)	(329,609)	(287,551)	(250,069)	(213,255)	(183,144)	(142,968)	(110,669)	(71,201)	(71,201)	(37,413)	(0)	
36															
37	Carrying Charge Calculation	(2,218)	(2,061)	(1,884)	(1,644)	(1,430)	(1,219)	(1,047)	(817)	(633)	(407)		(214)	(0)	(13,573)
38	Cumulative Carrying Charge	(58,152)	(60,213)	(62,097)	(63,741)	(65,170)	(66,389)	(67,436)	(68,254)	(68,886)	(69,293)		(69,507)	(69,507)	(69,507)
39	Carrying cost	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%		6.86%	6.86%	
40															
41															
42	Forecasted Sales (MWh)	43,921	39,641	36,922	36,694	39,186	39,598	37,623	38,195	42,035	46,512	496,327	49,413	46,367	496,105

SUMMARY		Mar 2022 - Feb 2023
Revenue requirements		\$2,516,309
Carrying Charge		(15,819)
True up		(411,847)
Total requirements		\$2,088,644
March 2022 - Feb 2023 projected sales in MWh		496,105
Average Rate		\$0.00421