

**SD RER Revenue Requirements**

	Jan - 2020	Feb - 2020	Mar - 2020	Apr - 2020	May - 2020	Jun - 2020	Jul - 2020	Aug - 2020	Sep - 2020	Oct - 2020	Nov - 2020
<b>Wind Farm</b>											
Border Winds	110,391	109,968	109,545	109,122	108,699	108,276	107,853	107,430	107,007	106,584	106,161
PTC	(96,687)	(104,781)	(115,596)	(98,242)	(100,777)	(104,979)	(82,731)	(75,394)	(109,829)	(117,546)	(97,753)
	13,704	5,187	(6,051)	10,880	7,922	3,297	25,122	32,036	(2,822)	(10,962)	8,408
MISO Revenue	\$ 911,475	\$ 946,945	\$ 837,550	\$ 744,933	\$ 313,334	\$ 366,679	\$ 527,961	\$ 553,981	\$ 461,987	\$ 563,457	\$ 547,135
SD Energy Allocator	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996
SD Margin	51,039	53,025	46,900	41,713	17,545	20,533	29,564	31,021	25,869	31,551	30,637
<b>Net Benefit/(Cost)</b>	<b>37,335</b>	<b>47,838</b>	<b>52,950</b>	<b>30,834</b>	<b>9,624</b>	<b>17,236</b>	<b>4,442</b>	<b>(1,015)</b>	<b>28,692</b>	<b>42,513</b>	<b>22,230</b>
<b>Courtenay Wind</b>											
PTC	122,508	122,141	121,670	121,198	120,727	120,256	119,785	119,314	118,843	118,371	117,900
	(110,624)	(120,751)	(124,490)	(112,640)	(118,059)	(116,300)	(71,663)	(73,763)	(113,946)	(151,638)	(117,116)
	11,884	1,390	(2,820)	8,558	2,668	3,956	48,122	45,551	4,897	(33,267)	784
MISO Revenue	\$ 953,462	\$ 942,333	\$ 841,499	\$ 628,263	\$ 439,480	\$ 373,545	\$ 509,726	\$ 456,683	\$ 422,717	\$ 599,187	\$ 701,306
SD Energy Allocator	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996
SD Margin	53,390	52,767	47,121	35,180	24,609	20,917	28,543	25,573	23,671	33,552	39,270
<b>Net Benefit/(Cost)</b>	<b>41,506</b>	<b>51,377</b>	<b>49,941</b>	<b>26,623</b>	<b>21,941</b>	<b>16,961</b>	<b>(19,580)</b>	<b>(19,979)</b>	<b>18,773</b>	<b>66,820</b>	<b>38,487</b>
<b>Lake Benton</b>											
PTC	108,971	108,845	108,463	107,687	107,119	106,542	105,915	105,316	104,701	104,059	103,532
	(58,476)	(80,590)	(78,802)	(65,448)	(64,300)	(68,685)	(51,683)	(56,305)	(67,724)	(82,500)	(64,659)
	50,495	28,254	29,661	42,239	42,819	37,857	54,232	49,011	36,977	21,560	38,873
MISO Revenue	\$ 953,462	\$ 942,333	\$ 841,499	\$ 628,263	\$ 439,480	\$ 373,545	\$ 509,726	\$ 410,707	\$ 155,223	\$ 266,595	\$ 242,839
SD Energy Allocator	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996
SD Margin	53,390	52,767	47,121	35,180	24,609	20,917	28,543	22,998	8,692	14,928	13,598
<b>Net Benefit/(Cost)</b>	<b>2,895</b>	<b>24,513</b>	<b>17,460</b>	<b>(7,059)</b>	<b>(18,210)</b>	<b>(16,940)</b>	<b>(25,689)</b>	<b>(26,013)</b>	<b>(28,285)</b>	<b>(6,631)</b>	<b>(25,275)</b>
<b>Blazing Star I</b>											
PTC	23,568	22,845	23,838	121,772	220,884	221,229	220,168	220,012	219,171	220,412	217,216
	-	-	-	(98,651)	(119,338)	(110,240)	(99,651)	(110,140)	(132,896)	(163,611)	(141,057)
	23,568	22,845	23,838	23,121	101,546	110,989	120,517	109,872	86,275	56,801	76,159
MISO Revenue	\$ 2,289	\$ 260,253	\$ 400,766	\$ 592,561	\$ 613,548	\$ 262,947	\$ 530,865	\$ 699,427	\$ 467,680	\$ 631,700	\$ 781,044
SD Energy Allocator	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996
SD Margin	128	14,573	22,441	33,181	34,356	14,724	29,726	39,165	26,188	35,373	43,735
<b>Net Benefit/(Cost)</b>	<b>(23,440)</b>	<b>(8,272)</b>	<b>(1,397)</b>	<b>10,061</b>	<b>(67,189)</b>	<b>(96,265)</b>	<b>(90,790)</b>	<b>(70,706)</b>	<b>(60,087)</b>	<b>(21,429)</b>	<b>(32,424)</b>
<b>Blazing Star II</b>											
PTC	-	-	-	-	-	-	-	-	-	-	-
MISO Revenue	-	-	-	-	-	-	-	-	-	-	-
SD Energy Allocator	-	-	-	-	-	-	-	-	-	-	-
SD Margin	-	-	-	-	-	-	-	-	-	-	-
<b>Net Benefit/(Cost)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Foxtail</b>											
PTC	174,785	173,833	173,106	172,364	171,279	170,197	169,241	165,629	162,517	162,589	162,258
	(41,822)	(97,983)	(104,200)	(101,339)	(96,401)	(97,100)	(74,396)	(72,935)	(103,294)	(123,964)	(114,468)
	132,963	75,850	68,906	71,025	74,878	73,097	94,845	92,694	59,223	38,625	47,790
MISO Revenue	\$ 163,271	\$ 695,744	\$ 547,201	\$ 310,768	\$ (471,438)	\$ (221,220)	\$ 252,016	\$ 388,563	\$ 97,584	\$ 188,988	\$ 471,926
SD Energy Allocator	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996	0.055996
SD Margin	9,143	38,959	30,641	17,402	(26,399)	(12,387)	14,112	21,758	5,464	10,583	26,426
<b>Net Benefit/(Cost)</b>	<b>(123,820)</b>	<b>(36,891)</b>	<b>(38,265)</b>	<b>(53,624)</b>	<b>(101,276)</b>	<b>(85,485)</b>	<b>(80,733)</b>	<b>(70,936)</b>	<b>(53,759)</b>	<b>(28,042)</b>	<b>(21,364)</b>
<b>Freeborn</b>											
PTC	-	-	-	-	-	-	-	-	-	-	-
MISO Revenue	-	-	-	-	-	-	-	-	-	-	-
SD Energy Allocator	-	-	-	-	-	-	-	-	-	-	-
SD Margin	-	-	-	-	-	-	-	-	-	-	-
<b>Net Benefit/(Cost)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Crowned Ridge</b>											28,109
PTC	-	-	-	-	-	-	-	-	-	-	(133,361)
	-	-	-	-	-	-	-	-	-	-	(105,252)
MISO Revenue	-	-	-	-	-	-	-	-	-	-	\$ 541,015
SD Energy Allocator	-	-	-	-	-	-	-	-	-	-	0.055996
SD Margin	-	-	-	-	-	-	-	-	-	-	30,295
<b>Net Benefit/(Cost)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>135,547</b>
<b>Total Net Benefit (Cost)</b>	<b>(65,525)</b>	<b>78,566</b>	<b>80,689</b>	<b>6,835</b>	<b>(155,111)</b>	<b>(164,493)</b>	<b>(212,350)</b>	<b>(188,649)</b>	<b>(94,665)</b>	<b>53,231</b>	<b>117,200</b>

Wind Farm	Dec - 2020	Jan - 2021	Feb - 2021	Mar - 2021	Apr - 2021	May - 2021	Jun - 2021	Jul - 2021	Aug - 2021
Border Winds	105,738	101,410	101,062	100,768	100,478	100,185	99,895	99,601	99,309
PTC	(98,181)	(89,056)	(90,722)	(117,295)	(102,310)	(69,814)	(84,078)	(83,056)	(84,104)
	7,557	12,354	10,340	(16,527)	(1,832)	30,371	15,817	16,545	15,205
MISO Revenue	\$ 833,603	\$ 811,189	\$ 2,439,920	\$ 869,664	\$ 895,634	\$ 720,844	\$ 1,025,832	\$ 1,069,015	\$ 1,385,602
SD Energy Allocator	0.055996	0.055452	0.05545	0.05545	0.05545	0.05545	0.05545	0.05545	0.05545
SD Margin	46,679	44,982	135,298	48,224	49,665	39,972	56,884	59,279	76,834
<b>Net Benefit/(Cost)</b>	<b>39,122</b>	<b>32,628</b>	<b>124,958</b>	<b>64,752</b>	<b>51,496</b>	<b>9,601</b>	<b>41,067</b>	<b>42,733</b>	<b>61,629</b>
Courtenay Wind	117,429	113,059	112,664	112,269	111,873	111,478	111,083	110,688	110,293
PTC	(120,927)	(99,667)	(78,901)	(139,402)	(135,517)	(114,458)	(77,632)	(74,353)	(90,123)
	(3,498)	13,392	33,763	(27,133)	(23,644)	(2,980)	33,451	36,335	20,170
MISO Revenue	\$ 1,065,760	\$ 633,286	\$ 977,597	\$ 728,785	\$ (48,006)	\$ 816,989	\$ 34,617	\$ 1,029,068	\$ 1,599,238
SD Energy Allocator	0.055996	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452
SD Margin	59,678	35,117	54,210	40,412	(2,662)	45,304	1,920	57,064	88,681
<b>Net Benefit/(Cost)</b>	<b>63,177</b>	<b>21,725</b>	<b>20,447</b>	<b>67,546</b>	<b>20,982</b>	<b>48,283</b>	<b>(31,531)</b>	<b>20,729</b>	<b>68,511</b>
Lake Benton	103,337	94,416	93,998	93,753	93,497	93,090	92,793	92,620	92,487
PTC	(62,879)	(77,991)	(54,451)	(84,899)	(83,408)	(68,714)	(52,093)	(40,756)	(34,618)
	40,458	16,426	39,546	8,854	10,089	24,376	40,700	51,864	57,869
MISO Revenue	\$408,690	\$457,468	\$891,008	\$94,065	\$254,172	\$194,089	\$313,044	\$354,631	\$250,531
SD Energy Allocator	0.055996	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452
SD Margin	22,885	25,367	49,408	5,216	14,094	10,763	17,359	19,665	13,892
<b>Net Benefit/(Cost)</b>	<b>(17,573)</b>	<b>8,942</b>	<b>9,862</b>	<b>(3,638)</b>	<b>4,006</b>	<b>(13,613)</b>	<b>(23,341)</b>	<b>(32,199)</b>	<b>(43,976)</b>
Blazing Star I	216,327	227,208	225,860	226,213	223,526	222,251	220,977	173,913	218,655
PTC	(144,420)	(126,249)	(93,721)	(137,923)	(153,500)	(120,375)	(96,890)	(72,946)	(73,242)
	71,907	100,959	132,139	88,290	70,026	101,876	124,087	100,967	145,413
MISO Revenue	\$ 792,957	\$ 1,034,931	\$ 1,011,188	\$ 1,472,584	\$ 286,583	\$ 423,797	\$ 510,745	\$ 523,326	\$ 836,031
SD Energy Allocator	0.055996	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452
SD Margin	44,403	57,389	56,072	81,657	15,892	23,500	28,322	29,019	46,359
<b>Net Benefit/(Cost)</b>	<b>(27,505)</b>	<b>(43,570)</b>	<b>(76,067)</b>	<b>(6,633)</b>	<b>(54,134)</b>	<b>(78,376)</b>	<b>(95,765)</b>	<b>(71,947)</b>	<b>(99,053)</b>
Blazing Star II	9,262	124,878	229,862	231,148	230,403	229,103	236,175	236,090	227,930
PTC	(4,681)	(19,216)	(86,613)	(134,208)	(148,476)	(122,639)	(98,681)	(80,970)	(74,476)
	4,581	105,662	143,249	96,940	81,927	106,464	137,494	155,120	153,454
MISO Revenue	\$ 353,840	\$ 653,795	\$ 1,345,479	\$ 307,470	\$ 456,439	\$ 506,945	\$ 556,645	\$ 870,654	\$ 1,084,212
SD Energy Allocator	0.055996	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452
SD Margin	19,814	36,254	74,609	17,050	25,310	28,111	30,867	48,279	60,121
<b>Net Benefit/(Cost)</b>	<b>15,233</b>	<b>(69,407)</b>	<b>(68,640)</b>	<b>(79,890)</b>	<b>(56,616)</b>	<b>(78,353)</b>	<b>(106,627)</b>	<b>(106,841)</b>	<b>(93,333)</b>
Foxtail	160,552	144,814	144,436	143,582	142,911	142,283	141,711	141,527	140,450
PTC	(110,750)	(73,142)	(72,205)	(100,627)	(118,232)	(96,642)	(68,390)	(72,683)	(68,758)
	49,802	71,672	72,231	42,955	24,679	45,641	73,321	68,844	71,692
MISO Revenue	\$ (4,265)	\$ 45,466	\$ 1,010,885	\$ (212,505)	\$ (516,556)	\$ (481,188)	\$ (183,878)	\$ 290,743	\$ (185,593)
SD Energy Allocator	0.055996	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452
SD Margin	(239)	2,521	56,055	(11,784)	(28,644)	(26,683)	(10,196)	16,122	(10,291)
<b>Net Benefit/(Cost)</b>	<b>(50,041)</b>	<b>(69,151)</b>	<b>(16,176)</b>	<b>(54,738)</b>	<b>(53,323)</b>	<b>(72,324)</b>	<b>(83,517)</b>	<b>(52,722)</b>	<b>(81,983)</b>
Freeborn						182,300	221,622	220,358	220,996
PTC	-	-	-	-	-	(14,440)	(83,260)	(61,773)	(62,062)
						167,859	138,361	158,585	158,933
MISO Revenue						\$ 517,069	\$ 491,092	\$ 644,725	\$ 931,058
SD Energy Allocator						0.055452	0.055452	0.055452	0.055452
SD Margin						28,672	27,232	35,751	51,629
<b>Net Benefit/(Cost)</b>						<b>(139,187)</b>	<b>(111,129)</b>	<b>(122,834)</b>	<b>(107,304)</b>
Crowned Ridge	115,008	210,562	209,380	208,533	207,633	206,676	205,571	204,593	204,445
PTC	(134,987)	(137,663)	(102,318)	(160,821)	(161,673)	(129,015)	(97,987)	(74,115)	(63,137)
	(19,979)	72,899	107,062	47,712	45,960	77,661	107,584	130,478	141,308
MISO Revenue	\$ 1,177,749	\$ 1,041,940	\$ 1,351,415	\$ 75,101	\$ (156,375)	\$ 80,256	\$ 250,864	\$ 590,210	\$ 411,859
SD Energy Allocator	0.055996	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452	0.055452
SD Margin	65,949	57,777	74,938	4,165	(8,671)	4,450	13,911	32,728	22,838
<b>Net Benefit/(Cost)</b>	<b>85,928</b>	<b>(15,121)</b>	<b>(32,124)</b>	<b>(43,548)</b>	<b>(54,631)</b>	<b>(73,210)</b>	<b>(93,673)</b>	<b>(97,750)</b>	<b>(118,470)</b>
<b>Total Net Benefit (Cost)</b>	<b>108,341</b>	<b>(133,955)</b>	<b>(37,740)</b>	<b>(56,149)</b>	<b>(142,220)</b>	<b>(397,179)</b>	<b>(504,517)</b>	<b>(420,831)</b>	<b>(413,980)</b>

	MN Jur		ND Jur		SD Jur	
	2020	2021	2020	2021	2020	2021
EDemandProd	87.3247%	87.2745%	6.1075%	6.0222%	6.5678%	6.7033%
EDemandTran	87.3247%	87.2745%	6.1075%	6.0222%	6.5678%	6.7033%
Energy	86.7326%	86.7383%	6.5448%	6.5796%	6.7226%	6.6821%

	2020	2021
36-month Interchange Demand Allocator	83.8543%	83.6786%

	2020	2021
Interchange Energy Allocator	83.2954%	82.9856%

<b>SD Allocators</b>	<b>2020</b>	<b>2021</b>
EEnergy	6.7226%	6.6821%
Interchange Energy Allocator	83.2954%	82.9856%
NSP System Energy	5.5996%	5.5452%