

Line No.	A		B		C		D		E		F		G		H	
	Update to South Dakota Expenses		South Dakota		April 2019 - August 2019 Recovery Period 2017 Test Year + Load Growth Updates		Change		September 2019 - August 2020 Recovery Period 2017 Test Year + Load Growth Updates		Change		September 2020 - August 2021 Recovery Period 2017 Test Year + Load Growth Updates		Change	
	Due to Allocation Updates		2017													
	Item	Test Year ¹														
1	Average Rate Base	\$ 83,501,485	\$	85,092,893	1,591,407	\$	89,025,721	5,524,235	\$	90,280,429	6,778,943					
2																
3	Total Operating Revenues	\$ 32,294,512	\$	33,077,291	782,779	\$	34,729,500	2,434,988	\$	35,184,943	2,890,431					
4	Total Operating Expenses	\$ 30,184,889	\$	30,717,157	532,267	\$	31,969,629	1,784,739	\$	32,352,952	2,168,063					
5	Adjusted Test Year Operating Income	\$ 2,109,622	\$	2,360,134	250,512	\$	2,759,871	650,249	\$	2,831,990	722,368					
6																
7	Earned Rate of Return	2.53%		2.77%			3.10%			3.14%						
8																
9	Rate of Return	7.09%		7.09%			7.09%			7.09%						
10																
11	Required Operating Income	\$ 5,920,255	\$	6,033,086		\$	6,311,924		\$	6,400,882						
12																
13	Income Deficiency (Excess)	\$ 3,810,633	\$	3,672,952		\$	3,552,053		\$	3,568,892						
14																
15	Gross Revenue Conversion Factor	1.26582		1.26582			1.26582			1.26582						
16																
17	Revenue Deficiency (Excess)	\$ 4,823,586	\$	4,649,306		\$	4,496,269		\$	4,517,585						
18																
19	Gross Receipts Tax (at 0.0015)	\$ 7,235	\$	6,974		\$	6,744		\$	6,776						
20																
21	Total Revenue Deficiency (Excess) ²	\$ 4,830,821	\$	4,656,280	\$ (174,541)	\$	4,503,013	\$ (1,077,808)	\$	4,524,361	\$ (1,056,460)					
22																
23	Adjusted Test Year Retail Revenue	\$ 30,658,393	\$	31,409,605	\$ 751,212	\$	32,984,236	\$ 2,325,842	\$	33,415,025	\$ 2,756,631					
24																
25	Total Revenue Requirement	\$ 35,489,214	\$	36,065,885		\$	37,487,249		\$	37,939,386						
26																

¹ Exhibit 1 from PUC Staff's May 24, 2019 Letter Regarding Final Revenue Requirement in Docket EL18-021
[Protected Data Begins...

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