First Revised Sheet No. 1 Cancelling Original Sheet No. 1

PHASE-IN RIDER

DESCRIPTION	RATE CODE
Phase-In Rider	SPIR

RULES AND REGULATIONS: Terms and conditions of this electric rate schedule and the General Rules and Regulations govern use of this rider.

APPLICATION OF RIDER: This rider is applicable to any electric service under all of the Company's retail rate schedules.

COST RECOVERY FACTOR: There shall be included on each South Dakota Customer's monthly bill a Phase-In Rider ("PIR") charge based on the applicable cost recovery factor multiplied by the Customer's monthly bill. The Customer's monthly bill shall be based on all applicable charges and credits under the Company's retail rate schedules in Sections 9, 10, 11, 12 and 14, except for Section 14.09 (TailWinds). The Phase-In Rider will not apply to any Mandatory Riders or sales tax and any local assessments as provided in the General Rules and Regulations for the Company's electric service. The Phase-In Rider charge will be displayed as it's own line item on the Customer's bill.

RATE:

The Phase-In Rider Factor is 6.521 percent.

DETERMINATION OF PIR ADJUSTMENT FACTOR: A Phase-In Rider shall be determined by dividing the forecasted balance of the PIR Tracker account by the forecasted retail revenue for the upcoming year (or such other period as may be approved by the South Dakota Public Utilities Commission ("Commission")). The Phase-In Rider shall be rounded to the nearest 0.001%. The Phase-In Rider may be adjusted annually (or other approved periods) with approval of the Commission.

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