

**Montana-Dakota Utilities Co.
Electric Utility - South Dakota
Transmission Cost Recovery Rider
Carry Charge Calculation**

2019						Carrying Charge Calculation				Total Cumulative (Over)/Under
	Revenue Requirement	Credits	Revenue Collected	(Over)/Under Collection	Cumulative (Over)/Under	Deferred Income Tax	Net Balance	Rate 1/	Carrying Charge 2/	
December 2018					(\$55,582)	\$0	(\$55,582)			(52,182)
January 2019	\$58,996	\$91	\$82,739	(\$23,834)	(79,416)	-	(79,416)	7.2160%	(\$334)	(76,350)
February	50,708	91	80,234	(29,617)	(109,033)	-	(109,033)	7.2160%	(478)	(106,445)
March	61,235	91	84,588	(23,444)	(132,477)	-	(132,477)	7.2160%	(656)	(130,545)
April	43,447	91	70,603	(27,247)	(159,724)	-	(159,724)	7.2160%	(797)	(158,589)
May	59,988	91	58,311	1,586	(158,138)	-	(158,138)	7.2160%	(960)	(157,963)
June	53,589	91	50,358	3,140	(154,998)	-	(154,998)	7.2160%	(951)	(155,774)
July	58,224	91	57,477	656	(154,342)	-	(154,342)	7.2160%	(932)	(156,050)
August	65,452	91	63,884	1,477	(152,865)	-	(152,865)	7.2160%	(928)	(155,501)
September	43,437	91	59,572	(16,226)	(169,091)	-	(169,091)	7.2160%	(919)	(172,646)
October	59,853	91	54,183	5,579	(163,512)	-	(163,512)	7.2160%	(1,017)	(168,084)
November	63,049	91	56,263	6,695	(156,817)	-	(156,817)	7.2160%	(983)	(162,372)
December	68,509	94	74,390	(5,975)	(162,792)	-	(162,792)	7.2160%	(943)	(169,290)
Total	\$686,487	\$1,095	\$792,602						(\$9,898)	

1/ Authorized ROR in Docket No. EL15-024.

2/ Based on prior month ending balance.