

Black Hills Power, Inc. d/b/a Black Hills Energy

2020 Economic Development Plan

Exhibit B

	<u>2020 Proposed Budget</u>	
Economic Development Memberships:		
Belle Fourche Development Corp.	\$	1,000
Black Hills Community Economic Development, Inc.	\$	500
Custer Area Economic Development Corp.	\$	1,000
Dakota Land Trust	\$	1,000
Destination Rapid City	\$	10,000
Southern Hills Economic Development Corp.	\$	1,000
Deadwood-Lead-Central City Economic Development Corp.	\$	1,000
Heart of the Hills Economic Development Corp.	\$	100
Spearfish Economic Development Corp.	\$	2,000
Black Hills & Badlands Association	\$	500
South Dakota Chamber & Economic Development Council	\$	250
Whitewood Economic Development Organization	\$	500
Sturgis Economic Development Corp.	\$	1,500
Economic Development Memberships Total	\$	20,350
Community Sponsorships:		
Black Hills Energy ED Grant Program	\$	50,000
City of Sturgis - Mayor Ride	\$	3,500
SDSU - Innovation Expo	\$	1,000
BHSU - SD Center for Enterprise Opportunity	\$	10,000
South Dakota Governors Office of Economic Development Annual Conference	\$	2,500
SD Chamber Giant Vision Award	\$	5,000
Economic Development Community Sponsorships Total	\$	72,000
Business Retention, Recruitment & Marketing:		
Labor and related expenses	\$	40,000
Travel and meals	\$	7,500
Other	\$	20,000
Business Retention, Recruitment & Marketing Total	\$	67,500
TOTAL BUDGET & EXPENSES	\$	159,850
Customer Share of Proposed Budget	\$	50,000
Shareholder Share of Proposed Budget	\$	109,850