

South Dakota Public Utilities Commission
Docket No. EL20-006
MidAmerican Energy Company
First Data Requests

Date of Request: 2/20/2020
Responses Due: 2/27/2020

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South Dakota Data Request

- 1-3. Given the November 21, 2019 FERC Opinion No. 569 where it adopted a new methodology for determining whether a jurisdictional public utility's rate of return on equity is just and reasonable, provide an update on the second FERC ROE complaint and give a timeline as to when MidAmerican will provide refunds and rate reductions to its customers.

Response:

On November 21, 2019 the Federal Energy Regulatory Commission (Commission) issued Opinion No. 569 ruling on both Docket EL14-12 ("First FERC ROE Complaint") and in Docket EL15-45 ("Second FERC ROE Complaint"). Opinion No. 569 granted the complaint in the First FERC ROE Complaint setting the base ROE at 9.88%. Opinion No. 569 dismissed the Second FERC ROE Complaint.

As previously noted in the Response to Staff Data Request 1-1 in Docket EL19-008, Rider TCR was not in effect for the First FERC ROE Complaint refund period (November 12, 2013 through February 11, 2015). Therefore, there are no allocations to South Dakota ratepayers for refunds processed for that period. Opinion No. 569 requires MISO to make refunds for the period of September 28, 2016 through November 20, 2019. It is currently expected that MISO will process those refunds in December 2020. After MISO processes the refunds there will be allocations made to SD ratepayers for those refunds during the next annual reconciliation.

Due to the Commission's dismissal of the Second FERC ROE Complaint, which is subject to rehearing, MidAmerican is not required to make refunds for the Second FERC ROE Complaint's refund period of February 12, 2015 through May 11, 2016. Therefore, there are no allocations to South Dakota ratepayers for that period.