MIDAMERICAN ENERGY COMPANY P.O. Box 4350 Davenport, Iowa 52808-4350 SOUTH DAKOTA ELECTRIC TARIFF SCHEDULE NO. 2 SD P.U.C. Sec. No. 5 1st Revised Sheet No. 81 Canceling Original Sheet No. 81

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SECTION 5 – RULES AND REGULATIONS (continued)

Applicable to All Rates and Riders

4.00 EXPANSION OF ELECTRIC DISTRIBUTION SYSTEM (continued)

4.19 REFUNDABLE ADVANCES

An Applicant requesting a Distribution System Expansion may be required to pay a Refundable Advance.

An Applicant shall always have the option to make a Refundable Advance in the form of cash, check or money order. The Company, at its sole discretion, may make available to the Applicant other Refundable Advance options including non-expiring irrevocable letters of credit, Surety bonds or other payment and refund arrangements agreed to by the Company.

Such Refundable Advance is in addition to Permit Fees. The Refundable Advance shall be refundable for ten (10) years. Refunds will be made for each new Service Line attachment to the Distribution System Expansion. No interest will be paid on Refundable Advances held by the Company.

In the event a new Distribution System Expansion is proposed off of a previous non-refunded Distribution System Expansion, the following process shall be used to determine refundable contracts, if required:

- The Revenue Credit shall be applied to the new Distribution System Expansion first.
- Any Revenue Credit remaining shall be applied solely to the previous Distribution System Expansion and shall not be applied to any other installed non-refunded Distribution System Expansions.

Refunds will be made annually on or about the anniversary date the Refundable Advance was made. The refund will have a cash value equal to the Revenue Credit for the attaching Service Line(s) or new load. The total refunded shall not exceed the amount of the original Refundable Advance. Refunds will only be made to the original contributor unless assigned in a form acceptable to the Company by such original contributor.

Date Filed: February 7, 2020 Effective Date: February 21, 2020

Effective on less than 30 days' notice by authority of the

Public Utilities Commission of South Dakota, dated February xx, 2020 in Docket No. EL20-xxx

Issued By: Rob Berntsen