

NSPM Revenue Requirement by Rider Project	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Annual 2019
CAPX2020 - Brookings													
CWIP Balance	2,582	2,582	2,582	2,582	2,582	2,582	2,582	2,582	2,582	2,582	2,582	2,582	2,582
Plant In-Service	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303
Depreciation Reserve	36,446,306	37,100,285	37,754,265	38,408,245	39,062,225	39,716,205	40,370,184	41,024,164	41,678,144	42,332,124	42,986,103	43,640,083	43,640,083
Accumulated Deferred Taxes	95,011,881	95,349,451	95,687,021	96,024,592	96,362,162	96,699,732	97,037,302	97,374,872	97,712,442	98,050,012	98,387,583	98,725,153	98,725,153
Average Rate Base	325,985,338	329,286,138	328,294,588	327,303,038	326,311,488	325,319,938	324,328,388	323,336,838	322,343,997	321,351,157	320,359,607	319,368,057	319,368,057
Tax Depreciation Expense	1,852,284	1,852,284	1,852,284	1,852,284	1,852,284	1,852,284	1,852,284	1,852,284	1,852,284	1,852,284	1,852,284	1,852,284	22,227,408
Debt Return													
Equity Return													
Current Income Tax Requirement	120,703	124,242	123,179	122,116	121,053	119,990	118,927	117,863	116,799	115,735	114,671	113,608	1,428,886
Book Depreciation	653,980	653,980	653,980	653,980	653,980	653,980	653,980	653,980	653,980	653,980	653,980	653,980	7,847,760
Deferred Taxes	337,570	337,570	337,570	337,570	337,570	337,570	337,570	337,570	337,570	337,570	337,570	337,570	4,050,840
Total Revenue Requirement	3,008,401	3,031,140	3,024,309	3,017,478	3,010,648	3,003,817	2,996,987	2,990,156	2,983,317	2,976,477	2,969,646	2,962,816	35,975,192
MISO responsibility percentage	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%
Jurisdictional Allocator	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%
Rider Revenue Requirement	15,455	15,572	15,536	15,501	15,466	15,431	15,396	15,361	15,326	15,291	15,256	15,221	184,812
CAPX2020 - Fargo													
CWIP Balance	4	4	4	4	4	4	4	4	4	4	4	4	4
Plant In-Service	223,588,229	223,704,311	223,706,137	223,706,137	223,706,137	223,706,137	223,706,137	223,706,137	223,706,137	223,706,137	223,706,137	223,706,137	223,706,137
Depreciation Reserve	18,912,610	19,236,233	19,559,857	19,883,483	20,207,109	20,530,735	20,854,361	21,177,987	21,501,613	21,825,239	22,148,864	22,472,490	22,472,490
Accumulated Deferred Taxes	43,917,674	44,099,989	44,282,304	44,464,620	44,646,935	44,829,250	45,011,565	45,193,880	45,376,196	45,558,511	45,740,826	45,923,141	45,923,141
Average Rate Base	160,919,082	160,471,863	160,024,878	159,519,851	159,013,910	158,507,969	158,002,028	157,496,087	156,990,146	156,484,205	155,978,264	155,472,323	155,472,323
Tax Depreciation Expense	971,069	971,069	971,069	971,069	971,069	971,069	971,069	971,069	971,069	971,069	971,069	971,069	11,652,828
Debt Return													
Equity Return													
Current Income Tax Requirement	48,887	48,408	47,929	47,388	46,846	46,303	45,761	45,218	44,676	44,133	43,591	43,048	552,188
Book Depreciation	323,622	323,623	323,624	323,626	323,626	323,626	323,626	323,626	323,626	323,626	323,626	323,626	3,883,503
Deferred Taxes	182,315	182,315	182,315	182,315	182,315	182,315	182,315	182,315	182,315	182,315	182,315	182,315	2,187,780
Total Revenue Requirement	1,490,837	1,487,757	1,484,680	1,481,203	1,477,718	1,474,232	1,470,747	1,467,262	1,463,776	1,460,291	1,456,806	1,453,320	17,668,629
MISO responsibility percentage	43.24%	43.24%	43.24%	43.24%	43.24%	43.24%	43.24%	43.24%	43.24%	43.24%	43.24%	43.24%	43.24%
Jurisdictional Allocator	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%
Rider Revenue Requirement	36,117	36,042	35,968	35,883	35,799	35,714	35,630	35,546	35,461	35,377	35,292	35,208	428,036
CAPX2020 - La Crosse Local													
CWIP Balance	1,511	2,443	2,443	2,443	2,443	2,443	2,443	2,443	2,443	2,443	2,443	2,443	2,443
Plant In-Service	79,443,097	79,442,597	79,442,230	79,441,893	79,441,618	79,441,226	79,440,844	79,440,490	79,440,186	79,439,925	80,131,350	80,253,079	80,253,079
Depreciation Reserve	3,543,399	3,653,224	3,763,049	3,872,873	3,982,696	4,092,519	4,202,341	4,312,163	4,421,984	4,531,805	4,642,182	4,753,212	4,753,212
Accumulated Deferred Taxes	14,493,921	14,562,068	14,630,215	14,698,362	14,766,509	14,834,656	14,902,802	14,970,949	15,039,096	15,107,243	15,175,390	15,243,537	15,243,537
Average Rate Base	61,568,279	61,284,444	61,106,505	60,928,182	60,749,906	60,571,602	60,393,245	60,214,908	60,036,611	59,858,361	60,025,697	60,253,423	60,253,423
Tax Depreciation Expense	352,406	352,406	352,406	352,406	352,406	352,406	352,406	352,406	352,406	352,406	352,406	352,406	4,228,872
Debt Return													
Equity Return													
Current Income Tax Requirement	19,642	19,338	19,147	18,955	18,764	18,573	18,381	18,190	17,999	17,808	18,135	18,553	223,485
Book Depreciation	109,823	109,825	109,825	109,824	109,823	109,823	109,822	109,822	109,821	109,821	110,377	111,031	1,319,637
Deferred Taxes	68,147	68,147	68,147	68,147	68,147	68,147	68,147	68,147	68,147	68,147	68,147	68,147	817,764
OATT Credit	156,328	155,779	155,434	155,088	154,742	154,396	154,051	153,705	153,359	153,014	153,536	154,210	1,853,642
Total Revenue Requirement	399,406	398,002	397,121	396,237	395,354	394,471	393,587	392,704	391,821	390,938	392,272	393,994	4,735,907
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%
Rider Revenue Requirement	22,375	22,297	22,247	22,198	22,148	22,099	22,049	22,000	21,951	21,901	21,976	22,072	265,314

NSPM Revenue Requirement by Rider Project	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Annual 2019
CAPX2020 - La Crosse MISO													
CWIP Balance													
Plant In-Service	86,554,582	86,554,582	86,554,582	86,554,582	86,554,582	86,554,582	86,554,582	86,554,582	86,554,582	86,554,582	86,596,995	86,735,403	86,735,403
Depreciation Reserve	6,020,481	6,145,293	6,270,104	6,394,915	6,519,726	6,644,537	6,769,348	6,894,160	7,018,971	7,143,782	7,268,627	7,393,618	7,393,618
Accumulated Deferred Taxes	17,683,161	17,753,743	17,824,324	17,894,906	17,965,487	18,036,069	18,106,650	18,177,231	18,247,813	18,318,394	18,388,976	18,459,557	18,459,557
Average Rate Base	62,930,814	62,717,953	62,522,560	62,327,168	62,131,775	61,936,382	61,740,990	61,545,597	61,350,205	61,154,812	60,980,608	60,875,519	60,875,519
Tax Depreciation Expense	374,570	374,570	374,570	374,570	374,570	374,570	374,570	374,570	374,570	374,570	374,570	374,570	4,494,840
Debt Return													
Equity Return													
Current Income Tax Requirement	19,842	19,614	19,404	19,195	18,985	18,776	18,566	18,357	18,147	17,938	17,760	17,686	224,270
Book Depreciation	124,812	124,811	124,811	124,811	124,811	124,811	124,811	124,811	124,811	124,811	124,845	124,991	1,497,947
Deferred Taxes	70,581	70,581	70,581	70,581	70,581	70,581	70,581	70,581	70,581	70,581	70,581	70,581	846,972
Total Revenue Requirement	581,283	579,816	578,470	577,124	575,778	574,432	573,086	571,740	570,394	569,048	567,891	567,351	6,886,413
MISO responsibility percentage	42.27%	42.27%	42.27%	42.27%	42.27%	42.27%	42.27%	42.27%	42.27%	42.27%	42.27%	42.27%	42.27%
Jurisdictional Allocator	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%
Rider Revenue Requirement	13,765	13,730	13,698	13,666	13,634	13,603	13,571	13,539	13,507	13,475	13,448	13,435	163,071
CAPX2020 - La Crosse MISO - WI													
CWIP Balance		23,987	44,431	47,468									
Plant In-Service	142,749,519	142,750,434	142,753,009	142,755,308	142,815,925	142,950,486	143,135,552	143,177,691	143,153,184	143,154,622	143,119,047	143,058,461	143,058,461
Depreciation Reserve	10,419,525	10,731,608	11,043,696	11,355,789	11,667,886	11,980,099	12,292,542	12,605,148	12,917,774	13,230,368	13,542,916	13,855,342	13,855,342
Accumulated Deferred Taxes	32,256,763	32,355,986	32,455,210	32,554,433	32,653,657	32,752,880	32,852,103	32,951,327	33,050,550	33,149,773	33,248,997	33,348,220	33,348,220
Average Rate Base	100,227,023	99,830,417	99,443,069	99,045,933	98,643,857	98,306,333	98,054,595	97,756,450	97,353,426	96,930,058	96,501,195	96,041,405	96,041,405
Tax Depreciation Expense	665,165	665,165	665,165	665,165	665,165	665,165	665,165	665,165	665,165	665,165	665,165	665,165	7,981,980
Debt Return													
Equity Return													
Current Income Tax Requirement	39,975	39,552	39,138	38,714	38,283	37,953	37,743	37,467	37,040	36,578	36,106	35,581	454,130
Book Depreciation	312,077	312,083	312,088	312,093	312,097	312,214	312,442	312,607	312,626	312,594	312,548	312,426	3,747,895
Deferred Taxes	99,223	99,223	99,223	99,223	99,223	99,223	99,223	99,223	99,223	99,223	99,223	99,223	1,190,676
Total Revenue Requirement	1,034,263	1,031,539	1,028,876	1,026,148	1,023,382	1,021,205	1,019,760	1,017,914	1,015,162	1,012,205	1,009,192	1,005,871	12,245,517
MISO responsibility percentage	42.27%	42.27%	42.27%	42.27%	42.27%	42.27%	42.27%	42.27%	42.27%	42.27%	42.27%	42.27%	42.27%
Jurisdictional Allocator	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%
Rider Revenue Requirement	24,491	24,427	24,364	24,299	24,234	24,182	24,148	24,104	24,039	23,969	23,898	23,819	289,975
Glencoe - Waconia													
CWIP Balance	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Plant In-Service	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573
Depreciation Reserve	2,340,176	2,374,287	2,408,397	2,442,507	2,476,617	2,510,727	2,544,837	2,578,948	2,613,058	2,647,168	2,681,278	2,715,388	2,715,388
Accumulated Deferred Taxes	5,363,989	5,369,728	5,375,467	5,381,205	5,386,944	5,392,682	5,398,421	5,404,159	5,409,898	5,415,636	5,421,375	5,427,113	5,427,113
Average Rate Base	14,668,462	14,628,613	14,588,765	14,548,916	14,509,067	14,469,219	14,429,370	14,389,521	14,349,672	14,309,824	14,269,975	14,230,126	14,230,126
Tax Depreciation Expense	54,525	54,525	54,525	54,525	54,525	54,525	54,525	54,525	54,525	54,525	54,525	54,525	654,300
Debt Return													
Equity Return													
Current Income Tax Requirement	11,825	11,783	11,740	11,697	11,655	11,612	11,569	11,526	11,484	11,441	11,398	11,355	139,085
Book Depreciation	34,110	34,110	34,110	34,110	34,110	34,110	34,110	34,110	34,110	34,110	34,110	34,110	409,320
Deferred Taxes	5,739	5,739	5,739	5,739	5,739	5,739	5,739	5,739	5,739	5,739	5,739	5,739	68,868
Total Revenue Requirement	136,996	136,721	136,447	136,172	135,898	135,623	135,349	135,074	134,800	134,525	134,251	133,976	1,625,832
MISO responsibility percentage	67.34%	67.34%	67.34%	67.34%	67.34%	67.34%	67.34%	67.34%	67.34%	67.34%	67.34%	67.34%	67.34%
Jurisdictional Allocator	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%
Rider Revenue Requirement	5,168	5,158	5,147	5,137	5,127	5,116	5,106	5,095	5,085	5,075	5,064	5,054	61,332

NSPM Revenue Requirement by Rider Project	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Annual 2019
Sioux Falls Northern													
CWIP Balance													
Plant In-Service	35,863,858	35,840,890	35,838,587	36,375,413	36,772,264	36,750,717	36,821,941	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538
Depreciation Reserve	2,273,340	2,328,055	2,382,749	2,437,873	2,493,748	2,549,927	2,606,149	2,662,103	2,717,732	2,773,361	2,828,991	2,884,620	2,884,620
Accumulated Deferred Taxes	8,174,990	8,206,208	8,237,427	8,268,645	8,299,864	8,331,083	8,362,301	8,393,520	8,424,738	8,455,957	8,487,176	8,518,394	8,518,394
Average Rate Base	25,465,740	25,345,468	25,246,910	25,428,043	25,808,163	25,908,569	25,845,989	25,592,594	25,303,882	25,217,034	25,130,186	25,043,338	25,043,338
Tax Depreciation Expense	166,566	166,566	166,566	166,566	166,566	166,566	166,566	166,566	166,566	166,566	166,566	166,566	1,998,792
Debt Return													
Equity Return													
Current Income Tax Requirement	5,884	5,740	5,629	5,938	6,545	6,733	6,677	6,335	5,939	5,846	5,753	5,659	72,678
Book Depreciation	54,769	54,715	54,694	55,124	55,875	56,179	56,221	55,954	55,629	55,629	55,629	55,629	666,047
Deferred Taxes	31,219	31,219	31,219	31,219	31,219	31,219	31,219	31,219	31,219	31,219	31,219	31,219	374,628
OATT Credit	67,511	67,259	67,060	67,565	68,569	68,871	68,765	68,179	67,504	67,336	67,167	66,999	812,785
Total Revenue Requirement	172,485	171,841	171,334	172,622	175,187	175,961	175,689	174,192	172,467	172,037	171,607	171,177	2,076,599
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%
Rider Revenue Requirement	9,663	9,627	9,598	9,671	9,814	9,858	9,842	9,759	9,662	9,638	9,614	9,590	116,335
Bluff Creek - Westgate													
CWIP Balance													
Plant In-Service	22,143,318	22,143,318	22,149,706	22,149,706	22,149,706	22,149,706	22,149,706	22,149,706	22,134,533	22,151,372	22,145,026	22,144,197	22,144,197
Depreciation Reserve	975,121	1,007,067	1,039,017	1,070,972	1,102,927	1,134,882	1,166,837	1,198,791	1,230,734	1,262,676	1,294,628	1,326,575	1,326,575
Accumulated Deferred Taxes	4,849,405	4,870,962	4,892,519	4,914,076	4,935,633	4,957,190	4,978,747	5,000,304	5,021,861	5,043,418	5,064,975	5,086,532	5,086,532
Average Rate Base	16,333,796	16,281,262	16,230,951	16,180,635	16,127,123	16,073,611	16,020,099	15,966,587	15,905,496	15,852,830	15,804,572	15,747,477	15,747,477
Tax Depreciation Expense	108,642	108,642	108,642	108,642	108,642	108,642	108,642	108,642	108,642	108,642	108,642	108,642	1,303,704
CPI-Tax Interest	19	1	7										27
Debt Return													
Equity Return													
Current Income Tax Requirement	2,858	2,799	2,748	2,693	2,636	2,579	2,521	2,464	2,395	2,339	2,289	2,227	30,548
Book Depreciation	31,937	31,946	31,950	31,955	31,955	31,955	31,955	31,955	31,942	31,943	31,952	31,947	383,392
AFUDC													
Deferred Taxes	21,557	21,557	21,557	21,557	21,557	21,557	21,557	21,557	21,557	21,557	21,557	21,557	258,684
OATT Credit	42,577	42,478	42,382	42,286	42,182	42,078	41,975	41,871	41,748	41,646	41,556	41,444	504,223
Total Revenue Requirement	108,782	108,527	108,283	108,037	107,772	107,507	107,242	106,977	106,663	106,403	106,172	105,885	1,288,250
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%
Rider Revenue Requirement	6,094	6,080	6,066	6,052	6,038	6,023	6,008	5,993	5,975	5,961	5,948	5,932	72,170
Chaska - Hwy 212 Conversion													
CWIP Balance													
Plant In-Service	8,127	8,127	2,136	2,136	(17,952)	(17,952)	(17,952)	(17,952)	(17,952)	(17,952)	(17,952)	(17,952)	(17,952)
Depreciation Reserve	19,209,303	19,209,303	19,209,303	19,209,303	19,229,391	19,229,391	19,229,391	19,229,391	19,229,391	19,229,391	19,229,391	19,229,391	19,229,391
Accumulated Deferred Taxes	1,436,745	1,463,539	1,490,334	1,517,128	1,543,939	1,570,766	1,597,593	1,624,419	1,651,246	1,678,073	1,704,900	1,731,727	1,731,727
Average Rate Base	3,827,850	3,841,965	3,856,081	3,870,197	3,884,312	3,898,428	3,912,544	3,926,660	3,940,775	3,954,891	3,969,007	3,983,122	3,983,122
Tax Depreciation Expense	13,966,147	13,925,323	13,881,417	13,837,511	13,796,593	13,755,658	13,714,716	13,673,773	13,632,831	13,591,888	13,550,946	13,510,003	13,510,003
CPI-Tax Interest	76,950	76,950	76,950	76,950	76,950	76,950	76,950	76,950	76,950	76,950	76,950	76,950	923,400
Debt Return			2										2
Equity Return													
Current Income Tax Requirement	5,394	5,350	5,303	5,256	5,216	5,176	5,133	5,089	5,045	5,001	4,957	4,913	61,833
Book Depreciation	26,795	26,795	26,795	26,795	26,811	26,827	26,827	26,827	26,827	26,827	26,827	26,827	321,780
AFUDC													
Deferred Taxes	14,116	14,116	14,116	14,116	14,116	14,116	14,116	14,116	14,116	14,116	14,116	14,116	169,392
OATT Credit	35,877	35,798	35,713	35,628	35,574	35,520	35,440	35,361	35,282	35,202	35,123	35,044	425,562
Total Revenue Requirement	91,663	91,461	91,244	91,026	90,819	90,611	90,409	90,206	90,003	89,801	89,598	89,395	1,086,236
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%
Rider Revenue Requirement	5,135	5,124	5,112	5,099	5,088	5,076	5,065	5,054	5,042	5,031	5,019	5,008	60,853

NSPM Revenue Requirement by Rider Project	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Annual 2019
Minn Valley													
CWIP Balance	4	4	4	4	4	4	4	4	4	4	4	4	4
Plant In-Service	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126
Depreciation Reserve	1,308,485	1,333,412	1,358,339	1,383,266	1,408,192	1,433,119	1,458,046	1,482,973	1,507,899	1,532,826	1,557,753	1,582,680	1,582,680
Accumulated Deferred Taxes	3,738,634	3,750,683	3,762,731	3,774,780	3,786,829	3,798,877	3,810,926	3,822,974	3,835,023	3,847,072	3,859,120	3,871,169	3,871,169
Average Rate Base	10,549,473	10,512,498	10,475,523	10,438,547	10,401,572	10,364,597	10,327,621	10,290,646	10,253,671	10,216,695	10,179,720	10,142,745	10,142,745
Tax Depreciation Expense	67,790	67,790	67,790	67,790	67,790	67,790	67,790	67,790	67,790	67,790	67,790	67,790	813,480
Debt Return													
Equity Return													
Current Income Tax Requirement	3,119	3,080	3,040	3,000	2,961	2,921	2,881	2,842	2,802	2,763	2,723	2,683	34,815
Book Depreciation	24,927	24,927	24,927	24,927	24,927	24,927	24,927	24,927	24,927	24,927	24,927	24,927	299,124
Deferred Taxes	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	12,049	144,588
Total Revenue Requirement	101,457	101,203	100,948	100,693	100,439	100,184	99,929	99,674	99,420	99,165	98,910	98,656	1,200,678
MISO responsibility percentage	57.74%	57.74%	57.74%	57.74%	57.74%	57.74%	57.74%	57.74%	57.74%	57.74%	57.74%	57.74%	57.74%
Jurisdictional Allocator	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%
Rider Revenue Requirement	3,282	3,273	3,265	3,257	3,249	3,240	3,232	3,224	3,216	3,207	3,199	3,191	38,836
Big Stone-Brookings													
CWIP Balance	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Plant In-Service	63,491,320	63,493,535	63,499,692	63,501,504	63,495,703	63,498,760	63,498,760	63,498,945	63,498,945	63,498,945	63,498,945	63,498,945	63,498,945
Depreciation Reserve	1,566,496	1,661,570	1,756,651	1,851,737	1,946,824	2,041,913	2,137,005	2,232,096	2,327,188	2,422,280	2,517,372	2,612,463	2,612,463
Accumulated Deferred Taxes	11,978,144	12,042,699	12,107,254	12,171,809	12,236,363	12,300,918	12,365,473	12,430,028	12,494,583	12,559,138	12,623,693	12,688,248	12,688,248
Average Rate Base	49,989,574	49,835,695	49,680,249	49,524,595	49,362,959	49,201,944	49,043,827	48,884,273	48,724,719	48,565,073	48,405,426	48,245,780	48,245,780
Tax Depreciation Expense	324,720	324,720	324,720	324,720	324,720	324,720	324,720	324,720	324,720	324,720	324,720	324,720	3,896,640
Debt Return													
Equity Return													
Current Income Tax Requirement	9,709	9,547	9,381	9,216	9,043	8,871	8,702	8,531	8,360	8,189	8,018	7,847	105,414
Book Depreciation	95,065	95,074	95,080	95,086	95,087	95,089	95,092	95,092	95,092	95,092	95,092	95,092	1,141,033
Deferred Taxes	64,555	64,555	64,555	64,555	64,555	64,555	64,555	64,555	64,555	64,555	64,555	64,555	774,660
Total Revenue Requirement	460,102	459,053	457,990	456,925	455,813	454,707	453,620	452,521	451,422	450,322	449,223	448,123	5,449,821
MISO responsibility percentage	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%
Jurisdictional Allocator	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%
Rider Revenue Requirement	2,364	2,358	2,353	2,347	2,342	2,336	2,330	2,325	2,319	2,313	2,308	2,302	27,997
Lake Marion Burnsville													
CWIP Balance													
Plant In-Service	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806
Depreciation Reserve	1,050,075	1,068,888	1,087,701	1,106,513	1,125,326	1,144,139	1,162,952	1,181,765	1,200,577	1,219,390	1,238,203	1,257,016	1,257,016
Accumulated Deferred Taxes	2,784,477	2,793,465	2,802,453	2,811,442	2,820,430	2,829,418	2,838,407	2,847,395	2,856,383	2,865,372	2,874,360	2,883,348	2,883,348
Average Rate Base	7,878,661	7,850,860	7,823,059	7,795,258	7,767,457	7,739,655	7,711,854	7,684,053	7,656,252	7,628,451	7,600,650	7,572,849	7,572,849
Tax Depreciation Expense	50,789	50,789	50,789	50,789	50,789	50,789	50,789	50,789	50,789	50,789	50,789	50,789	609,468
Debt Return													
Equity Return													
Current Income Tax Requirement	2,336	2,307	2,277	2,247	2,217	2,187	2,158	2,128	2,098	2,068	2,038	2,008	26,069
Book Depreciation	18,813	18,813	18,813	18,813	18,813	18,813	18,813	18,813	18,813	18,813	18,813	18,813	225,756
Deferred Taxes	8,988	8,988	8,988	8,988	8,988	8,988	8,988	8,988	8,988	8,988	8,988	8,988	107,856
OATT Credit	21,369	21,315	21,261	21,207	21,153	21,100	21,046	20,992	20,938	20,884	20,830	20,776	252,871
Total Revenue Requirement	54,596	54,458	54,321	54,183	54,045	53,908	53,770	53,633	53,495	53,357	53,220	53,082	646,068
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%
Rider Revenue Requirement	3,059	3,051	3,043	3,035	3,028	3,020	3,012	3,005	2,997	2,989	2,981	2,974	36,194

NSPM Revenue Requirement by Rider Project	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Annual 2019
Maple Lake - Annandale													
CWIP Balance													
Plant In-Service	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658
Depreciation Reserve	176,017	180,829	185,642	190,454	195,267	200,079	204,891	209,704	214,516	219,328	224,141	228,953	228,953
Accumulated Deferred Taxes	680,275	682,869	685,464	688,058	690,652	693,247	695,841	698,435	701,030	703,624	706,218	708,813	708,813
Average Rate Base	2,137,772	2,130,366	2,122,959	2,115,552	2,108,145	2,100,739	2,093,332	2,085,925	2,078,519	2,071,112	2,063,705	2,056,298	2,056,298
Tax Depreciation Expense	14,042	14,042	14,042	14,042	14,042	14,042	14,042	14,042	14,042	14,042	14,042	14,042	168,504
Debt Return													
Equity Return													
Current Income Tax Requirement	528	520	512	504	496	489	481	473	465	457	449	441	5,815
Book Depreciation	4,812	4,812	4,812	4,812	4,812	4,812	4,812	4,812	4,812	4,812	4,812	4,812	57,744
Deferred Taxes	2,594	2,594	2,594	2,594	2,594	2,594	2,594	2,594	2,594	2,594	2,594	2,594	31,128
OATT Credit	5,730	5,716	5,701	5,687	5,673	5,658	5,644	5,630	5,615	5,601	5,586	5,572	67,813
Total Revenue Requirement	14,640	14,603	14,566	14,530	14,493	14,456	14,420	14,383	14,346	14,310	14,273	14,236	173,256
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%
Rider Revenue Requirement	820	818	816	814	812	810	808	806	804	802	800	798	9,706
Minot Load Serving													
CWIP Balance	6,602	(4,318)	(12,113)	(1,487)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)
Plant In-Service	38,707,864	38,726,084	38,760,585	38,744,298	38,758,201	38,769,291	38,858,240	38,847,799	38,852,010	38,865,806	38,862,193	38,882,845	38,882,845
Depreciation Reserve	166,106	225,481	284,891	344,309	403,717	463,136	522,635	582,198	641,756	701,328	760,908	820,501	820,501
Accumulated Deferred Taxes	443,008	578,465	713,922	849,379	984,836	1,120,294	1,255,751	1,391,208	1,526,665	1,662,122	1,797,579	1,933,036	1,933,036
Average Rate Base	37,993,041	37,943,858	37,766,011	37,581,662	37,385,600	37,197,913	37,053,016	36,897,282	36,699,149	36,513,131	36,323,190	36,136,666	36,136,666
Tax Depreciation Expense	541,330	541,330	541,330	541,330	541,330	541,330	541,330	541,330	541,330	541,330	541,330	541,330	6,495,960
Debt Return													
Equity Return													
Current Income Tax Requirement	(51,435)	(51,426)	(51,607)	(51,802)	(52,015)	(52,214)	(52,348)	(52,498)	(52,711)	(52,907)	(53,109)	(53,305)	(627,377)
Book Depreciation	59,142	59,375	59,410	59,418	59,408	59,419	59,500	59,563	59,558	59,572	59,580	59,593	713,538
Deferred Taxes	135,457	135,457	135,457	135,457	135,457	135,457	135,457	135,457	135,457	135,457	135,457	135,457	1,625,484
OATT Credit	102,440	102,438	102,116	101,762	101,378	101,019	100,767	100,487	100,102	99,746	99,381	99,024	1,210,660
Total Revenue Requirement	261,717	261,675	260,816	259,911	258,931	258,012	257,368	256,654	255,668	254,761	253,827	252,916	3,092,256
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%
Rider Revenue Requirement	14,662	14,660	14,611	14,561	14,506	14,454	14,418	14,378	14,323	14,272	14,220	14,169	173,234
MISO RECB Sch.26/26a													
Total Revenue Requirement	7,649,571	6,901,754	6,991,731	6,491,199	7,296,159	7,984,846	8,950,355	8,921,637	7,812,697	5,993,650	6,566,151	7,510,746	89,070,496
Jurisdiction Revenue Requirement	428,543	386,649	391,690	363,649	408,744	447,326	501,416	499,807	437,682	335,775	367,848	420,766	4,989,895
Huntley - Wilmarth													
CWIP Balance	2,057,023	2,353,588	2,119,714	2,292,545	2,370,323	2,450,429	2,604,037	2,735,191	2,871,056	2,813,089	3,071,689	3,203,029	3,203,029
Plant In-Service										271,329	414,350	724,925	724,925
Depreciation Reserve													
Accumulated Deferred Taxes	(11,409)	(11,642)	(11,875)	(12,108)	(12,341)	(12,574)	(12,808)	(13,041)	(13,274)	(13,507)	(13,740)	(13,973)	(13,973)
Average Rate Base	1,938,383	2,216,947	2,248,526	2,218,238	2,343,775	2,422,950	2,540,040	2,682,654	2,816,397	2,991,244	3,298,969	3,720,970	3,720,970
Tax Depreciation Expense													
CPI-Tax Interest	6,310	7,127	(80,286)	7,468	7,915	8,098	7,824	8,049	8,424	8,969	9,699	10,355	9,952
Debt Return													
Equity Return													
Current Income Tax Requirement	3,694	4,210	(18,993)	4,301	4,555	4,688	4,741	4,954	5,197	5,529	6,053	6,680	35,609
Book Depreciation													
AFUDC													
Deferred Taxes	(233)	(233)	(233)	(233)	(233)	(233)	(233)	(233)	(233)	(233)	(233)	(233)	(2,796)
Total Revenue Requirement	14,735	16,872	(6,147)	16,971	17,955	18,549	19,283	20,325	21,346	22,695	25,009	28,091	215,684
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%	5.60%
Rider Revenue Requirement	825	945	(344)	951	1,006	1,039	1,080	1,139	1,196	1,271	1,401	1,574	12,083

NSPM Revenue Requirement by Rider Project	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Annual 2020
CAPX2020 - Brookings													
CWIP Balance													
Plant In-Service	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303
Depreciation Reserve	44,294,294	44,948,505	45,602,717	46,256,928	46,911,139	47,565,350	48,219,561	48,873,772	49,527,983	50,182,194	50,836,405	51,490,616	51,490,616
Accumulated Deferred Taxes	98,900,316	99,075,480	99,250,644	99,425,807	99,600,971	99,776,134	99,860,891	100,036,054	100,214,043	100,386,382	100,564,370	100,736,709	100,736,709
Average Rate Base	318,538,798	317,709,423	316,880,048	316,050,674	315,221,299	314,391,924	313,652,957	312,823,582	311,991,382	311,164,833	310,332,633	309,506,083	309,506,083
Tax Depreciation Expense	1,274,559	1,274,559	1,274,559	1,274,559	1,274,559	1,274,559	1,274,559	1,274,559	1,274,559	1,274,559	1,274,559	1,274,559	15,294,708
Debt Return													
Equity Return													
Current Income Tax Requirement	218,243	217,366	216,490	215,614	214,737	213,861	213,080	212,204	211,324	210,451	209,572	208,698	2,561,640
Book Depreciation	654,211	654,211	654,211	654,211	654,211	654,211	654,211	654,211	654,211	654,211	654,211	654,211	7,850,532
Deferred Taxes	175,164	175,164	175,164	175,164	175,164	175,164	175,164	175,164	175,164	175,164	175,164	175,164	2,101,968
Total Revenue Requirement	2,871,252	2,865,627	2,860,003	2,854,378	2,848,754	2,843,129	2,838,118	2,832,493	2,826,850	2,821,244	2,815,601	2,809,995	34,087,444
MISO responsibility percentage	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%
Jurisdictional Allocator	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%
Rider Revenue Requirement	14,580	14,552	14,523	14,495	14,466	14,437	14,412	14,383	14,355	14,326	14,298	14,269	173,096
CAPX2020 - Fargo													
CWIP Balance	4	4	4	4	4	4	1	1	1	1	1	1	1
Plant In-Service	223,706,137	223,706,137	223,706,137	223,706,137	223,706,137	223,706,137	223,706,140	223,706,140	223,706,140	223,706,140	223,706,140	223,706,140	223,706,140
Depreciation Reserve	22,796,212	23,119,934	23,443,656	23,767,378	24,091,100	24,414,822	24,738,544	25,062,265	25,385,987	25,709,709	26,033,431	26,357,153	26,357,153
Accumulated Deferred Taxes	46,055,792	46,188,444	46,321,095	46,453,746	46,586,398	46,719,049	46,783,235	46,915,887	47,050,677	47,181,189	47,315,980	47,446,492	47,446,492
Average Rate Base	155,015,997	154,559,624	154,103,251	153,646,878	153,190,505	152,734,131	152,346,223	151,889,850	151,431,337	150,977,104	150,518,591	150,064,357	150,064,357
Tax Depreciation Expense	794,408	794,408	794,408	794,408	794,408	794,408	794,408	794,408	794,408	794,408	794,408	794,408	9,532,896
Debt Return													
Equity Return													
Current Income Tax Requirement	73,940	73,457	72,975	72,493	72,011	71,529	71,119	70,636	70,152	69,672	69,187	68,708	855,879
Book Depreciation	323,722	323,722	323,722	323,722	323,722	323,722	323,722	323,722	323,722	323,722	323,722	323,722	3,884,664
Deferred Taxes	132,651	132,651	132,651	132,651	132,651	132,651	132,651	132,651	132,651	132,651	132,651	132,651	1,591,812
Total Revenue Requirement	1,417,779	1,414,684	1,411,589	1,408,495	1,405,400	1,402,305	1,399,674	1,396,579	1,393,470	1,390,389	1,387,280	1,384,199	16,811,843
MISO responsibility percentage	41.35%	41.35%	41.35%	41.35%	41.35%	41.35%	41.35%	41.35%	41.35%	41.35%	41.35%	41.35%	41.35%
Jurisdictional Allocator	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%
Rider Revenue Requirement	32,462	32,391	32,320	32,249	32,178	32,107	32,047	31,976	31,905	31,834	31,763	31,693	384,925
CAPX2020 - La Crosse Local													
CWIP Balance	2,443	2,443	2,443	2,443	932	932							
Plant In-Service	80,252,936	80,252,785	80,252,667	80,252,615	80,254,126	80,291,074	80,292,006	80,292,006	80,292,006	80,292,006	80,292,006	80,292,006	80,292,006
Depreciation Reserve	4,864,405	4,975,597	5,086,789	5,197,982	5,309,175	5,420,399	5,531,652	5,642,906	5,754,159	5,865,413	5,976,667	6,087,920	6,087,920
Accumulated Deferred Taxes	15,303,501	15,363,464	15,423,428	15,483,392	15,543,355	15,603,319	15,662,334	15,692,298	15,753,228	15,812,225	15,873,156	15,932,152	15,932,152
Average Rate Base	60,143,141	59,971,838	59,800,547	59,629,307	59,458,125	59,305,426	59,183,647	59,012,430	58,840,245	58,669,995	58,497,810	58,327,560	58,327,560
Tax Depreciation Expense	324,550	324,550	324,550	324,550	324,550	324,550	324,550	324,550	324,550	324,550	324,550	324,550	3,894,600
Debt Return													
Equity Return													
Current Income Tax Requirement	22,775	22,593	22,412	22,231	22,051	21,898	21,777	21,596	21,414	21,234	21,052	20,872	261,905
Book Depreciation	111,193	111,192	111,192	111,192	111,193	111,224	111,254	111,254	111,254	111,254	111,254	111,254	1,334,710
Deferred Taxes	59,964	59,964	59,964	59,964	59,964	59,964	59,964	59,964	59,964	59,964	59,964	59,964	719,568
OATT Credit	119,761	119,502	119,244	118,985	118,727	118,505	118,330	118,072	117,812	117,555	117,295	117,038	1,420,826
Total Revenue Requirement	418,490	417,586	416,683	415,780	414,878	414,103	413,491	412,588	411,680	410,782	409,874	408,977	4,964,912
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%
Rider Revenue Requirement	23,174	23,124	23,074	23,024	22,974	22,931	22,898	22,848	22,797	22,748	22,697	22,648	274,938

NSPM Revenue Requirement by Rider Project	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Annual 2020
CAPX2020 - La Crosse MISO													
CWIP Balance													
Plant In-Service	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403
Depreciation Reserve	7,518,747	7,643,876	7,769,004	7,894,133	8,019,262	8,144,391	8,269,519	8,394,648	8,519,777	8,644,906	8,770,034	8,895,163	8,895,163
Accumulated Deferred Taxes	18,511,640	18,563,723	18,615,806	18,667,889	18,719,972	18,772,055	18,797,257	18,849,340	18,902,263	18,953,506	19,006,429	19,057,672	19,057,672
Average Rate Base	60,767,581	60,590,369	60,413,157	60,235,945	60,058,733	59,881,521	59,731,191	59,553,979	59,375,928	59,199,556	59,021,504	58,845,132	58,845,132
Tax Depreciation Expense	308,964	308,964	308,964	308,964	308,964	308,964	308,964	308,964	308,964	308,964	308,964	308,964	3,707,568
Debt Return													
Equity Return													
Current Income Tax Requirement	29,187	29,000	28,813	28,625	28,438	28,251	28,092	27,905	27,717	27,530	27,342	27,156	338,056
Book Depreciation	125,129	125,129	125,129	125,129	125,129	125,129	125,129	125,129	125,129	125,129	125,129	125,129	1,501,548
Deferred Taxes	52,083	52,083	52,083	52,083	52,083	52,083	52,083	52,083	52,083	52,083	52,083	52,083	624,996
Total Revenue Requirement	554,293	553,092	551,890	550,688	549,486	548,284	547,265	546,063	544,856	543,660	542,452	541,256	6,573,285
MISO responsibility percentage	40.37%	40.37%	40.37%	40.37%	40.37%	40.37%	40.37%	40.37%	40.37%	40.37%	40.37%	40.37%	40.37%
Jurisdictional Allocator	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%
Rider Revenue Requirement	12,393	12,366	12,339	12,312	12,285	12,258	12,236	12,209	12,182	12,155	12,128	12,101	146,964
CAPX2020 - La Crosse MISO - WI													
CWIP Balance					(97,604)	(97,604)	(97,604)	(97,604)	(97,604)	(97,604)	(97,604)	(97,604)	(97,604)
Plant In-Service	143,216,024	143,221,744	143,226,018	143,228,104	143,331,071	143,348,227	143,348,227	143,348,227	143,348,227	143,348,227	143,348,227	143,348,227	143,348,227
Depreciation Reserve	14,167,880	14,480,609	14,793,344	15,106,073	15,418,913	15,731,870	16,044,826	16,357,783	16,670,739	16,983,696	17,296,652	17,609,609	17,609,609
Accumulated Deferred Taxes	33,434,593	33,520,966	33,607,339	33,693,712	33,780,084	33,866,457	33,908,251	33,994,624	34,082,389	34,167,369	34,255,135	34,340,115	34,340,115
Average Rate Base	95,691,039	95,373,673	94,979,565	94,583,641	94,188,208	93,800,196	93,454,024	93,054,694	92,653,972	92,256,036	91,855,313	91,457,377	91,457,377
Tax Depreciation Expense	619,885	619,885	619,885	619,885	619,885	619,885	619,885	619,885	619,885	619,885	619,885	619,885	7,438,620
Debt Return													
Equity Return													
Current Income Tax Requirement	42,371	42,087	41,672	41,252	40,864	40,485	40,119	39,697	39,274	38,853	38,430	38,009	483,113
Book Depreciation	312,538	312,730	312,735	312,729	312,840	312,957	312,957	312,957	312,957	312,957	312,957	312,957	3,754,271
Deferred Taxes	86,373	86,373	86,373	86,373	86,373	86,373	86,373	86,373	86,373	86,373	86,373	86,373	1,036,476
Total Revenue Requirement	989,113	987,204	984,538	981,845	979,304	976,820	974,473	971,765	969,047	966,348	963,631	960,932	11,705,020
MISO responsibility percentage	40.37%	40.37%	40.37%	40.37%	40.37%	40.37%	40.37%	40.37%	40.37%	40.37%	40.37%	40.37%	40.37%
Jurisdictional Allocator	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%
Rider Revenue Requirement	22,114	22,072	22,012	21,952	21,895	21,839	21,787	21,726	21,666	21,605	21,545	21,484	261,698
Glencoe - Waconia													
CWIP Balance	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Plant In-Service	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573
Depreciation Reserve	2,749,508	2,783,628	2,817,748	2,851,868	2,885,988	2,920,108	2,954,228	2,988,348	3,022,468	3,056,588	3,090,708	3,124,828	3,124,828
Accumulated Deferred Taxes	5,432,821	5,438,529	5,444,236	5,449,944	5,455,652	5,461,359	5,464,121	5,469,829	5,475,628	5,481,244	5,487,044	5,492,659	5,492,659
Average Rate Base	14,190,303	14,150,476	14,110,648	14,070,821	14,030,993	13,991,165	13,954,283	13,914,456	13,874,536	13,834,800	13,794,881	13,755,145	13,755,145
Tax Depreciation Expense	54,425	54,425	54,425	54,425	54,425	54,425	54,425	54,425	54,425	54,425	54,425	54,425	653,100
Debt Return													
Equity Return													
Current Income Tax Requirement	11,114	11,072	11,030	10,987	10,945	10,903	10,864	10,822	10,780	10,738	10,696	10,654	130,605
Book Depreciation	34,120	34,120	34,120	34,120	34,120	34,120	34,120	34,120	34,120	34,120	34,120	34,120	409,440
Deferred Taxes	5,708	5,708	5,708	5,708	5,708	5,708	5,708	5,708	5,708	5,708	5,708	5,708	68,496
Total Revenue Requirement	132,181	131,911	131,641	131,371	131,101	130,830	130,580	130,310	130,039	129,770	129,499	129,230	1,568,463
MISO responsibility percentage	64.32%	64.32%	64.32%	64.32%	64.32%	64.32%	64.32%	64.32%	64.32%	64.32%	64.32%	64.32%	64.32%
Jurisdictional Allocator	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%
Rider Revenue Requirement	4,708	4,698	4,688	4,679	4,669	4,660	4,651	4,641	4,631	4,622	4,612	4,603	55,861

NSPM Revenue Requirement by Rider Project	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Annual 2020
Sioux Falls Northern													
CWIP Balance													
Plant In-Service	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538
Depreciation Reserve	2,940,249	2,995,878	3,051,507	3,107,136	3,162,765	3,218,394	3,274,023	3,329,652	3,385,280	3,440,909	3,496,538	3,552,167	3,552,167
Accumulated Deferred Taxes	8,545,049	8,571,704	8,598,359	8,625,014	8,651,669	8,678,324	8,704,979	8,731,634	8,758,289	8,784,944	8,811,599	8,838,254	8,824,497
Average Rate Base	24,961,054	24,878,770	24,796,486	24,714,202	24,631,918	24,549,634	24,467,350	24,385,066	24,302,782	24,220,498	24,138,214	24,055,930	24,069,688
Tax Depreciation Expense	150,455	150,455	150,455	150,455	150,455	150,455	150,455	150,455	150,455	150,455	150,455	150,455	1,805,460
Debt Return													
Equity Return													
Current Income Tax Requirement	8,253	8,166	8,080	7,993	7,906	7,819	7,746	7,659	7,572	7,485	7,398	7,312	93,389
Book Depreciation	55,629	55,629	55,629	55,629	55,629	55,629	55,629	55,629	55,629	55,629	55,629	55,629	667,548
Deferred Taxes	26,655	26,655	26,655	26,655	26,655	26,655	26,655	26,655	26,655	26,655	26,655	26,655	319,860
OATT Credit	51,940	51,816	51,692	51,568	51,444	51,319	51,195	51,071	50,947	50,823	50,699	50,575	615,212
Total Revenue Requirement	181,499	181,065	180,631	180,197	179,764	179,330	178,896	178,462	178,028	177,594	177,160	176,726	2,149,785
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%
Rider Revenue Requirement	10,051	10,027	10,003	9,979	9,955	9,931	9,911	9,887	9,862	9,839	9,814	9,790	119,047
Bluff Creek - Westgate													
CWIP Balance													
Plant In-Service	22,144,197	22,144,197	22,152,137	22,159,181	22,159,181	22,159,181	22,159,181	22,159,181	22,159,181	22,159,181	22,159,181	22,159,181	22,159,181
Depreciation Reserve	1,358,478	1,390,380	1,422,288	1,454,207	1,486,132	1,518,056	1,549,981	1,581,906	1,613,831	1,645,756	1,677,680	1,709,605	1,709,605
Accumulated Deferred Taxes	5,106,146	5,125,760	5,145,375	5,164,989	5,184,603	5,204,217	5,223,708	5,243,222	5,262,736	5,282,250	5,301,764	5,321,278	5,311,778
Average Rate Base	15,695,524	15,644,008	15,596,459	15,552,423	15,504,409	15,452,870	15,411,454	15,359,915	15,308,060	15,256,837	15,204,982	15,153,760	15,153,760
Tax Depreciation Expense	101,697	101,697	101,697	101,697	101,697	101,697	101,697	101,697	101,697	101,697	101,697	101,697	1,220,364
CPI-Tax Interest													
Debt Return													
Equity Return													
Current Income Tax Requirement	3,245	3,191	3,142	3,099	3,049	2,995	2,951	2,897	2,842	2,788	2,733	2,679	35,611
Book Depreciation	31,902	31,902	31,908	31,919	31,925	31,925	31,925	31,925	31,925	31,925	31,925	31,925	383,031
AFUDC													
Deferred Taxes	19,614	19,614	19,614	19,614	19,614	19,614	19,614	19,614	19,614	19,614	19,614	19,614	235,368
OATT Credit	32,178	32,100	32,030	31,966	31,896	31,818	31,755	31,678	31,599	31,522	31,444	31,367	381,353
Total Revenue Requirement	112,441	112,169	111,924	111,703	111,455	111,184	110,965	110,694	110,420	109,877	109,607	109,337	1,332,589
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%
Rider Revenue Requirement	6,227	6,212	6,198	6,186	6,172	6,157	6,145	6,130	6,115	6,100	6,085	6,070	73,794
Chaska - Hwy 212 Conversion													
CWIP Balance	(17,952)	(17,952)	(17,952)	(17,952)	(17,952)	(17,952)	(20,087)	(20,087)	(20,087)	(20,087)	(20,087)	(20,087)	(20,087)
Plant In-Service	19,229,391	19,229,391	19,229,391	19,229,391	19,229,391	19,229,391	19,231,526	19,231,526	19,231,526	19,231,526	19,231,526	19,231,526	19,231,526
Depreciation Reserve	1,758,551	1,785,375	1,812,198	1,839,022	1,865,846	1,892,670	1,919,494	1,946,318	1,973,142	1,999,966	2,026,790	2,053,614	2,053,614
Accumulated Deferred Taxes	3,994,947	4,006,772	4,018,597	4,030,422	4,042,247	4,054,072	4,059,794	4,071,619	4,083,443	4,095,269	4,107,093	4,118,917	4,118,919
Average Rate Base	13,471,353	13,432,704	13,394,055	13,355,406	13,316,757	13,278,108	13,245,563	13,206,914	13,168,074	13,129,616	13,090,777	13,052,318	13,052,318
Tax Depreciation Expense	68,796	68,796	68,796	68,796	68,796	68,796	68,796	68,796	68,796	68,796	68,796	68,796	825,552
CPI-Tax Interest													
Debt Return													
Equity Return													
Current Income Tax Requirement	6,221	6,180	6,139	6,098	6,057	6,016	5,982	5,941	5,900	5,859	5,818	5,778	71,989
Book Depreciation	26,824	26,824	26,824	26,824	26,824	26,824	26,824	26,824	26,824	26,824	26,824	26,824	321,888
AFUDC													
Deferred Taxes	11,825	11,825	11,825	11,825	11,825	11,825	11,825	11,825	11,825	11,825	11,825	11,825	141,900
OATT Credit	27,174	27,115	27,057	26,999	26,940	26,882	26,833	26,775	26,716	26,658	26,599	26,541	322,289
Total Revenue Requirement	94,819	94,615	94,412	94,208	94,004	93,800	93,629	93,425	93,220	93,017	92,813	92,610	1,124,572
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%
Rider Revenue Requirement	5,251	5,239	5,228	5,217	5,206	5,194	5,185	5,174	5,162	5,151	5,140	5,128	62,275

NSPM Revenue Requirement by Rider Project	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Annual 2020
Minn Valley													
CWIP Balance	4	4	4	4	4	4	4	4	4	4	4	4	4
Plant In-Service	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126
Depreciation Reserve	1,607,622	1,632,564	1,657,505	1,682,447	1,707,389	1,732,331	1,757,273	1,782,215	1,807,157	1,832,098	1,857,040	1,881,982	1,881,982
Accumulated Deferred Taxes	3,875,398	3,879,627	3,883,856	3,888,085	3,892,314	3,896,543	3,898,589	3,902,818	3,907,115	3,911,276	3,915,573	3,919,734	3,919,734
Average Rate Base	10,113,581	10,084,410	10,055,240	10,026,069	9,996,898	9,967,727	9,940,739	9,911,568	9,882,329	9,853,226	9,823,987	9,794,885	9,794,885
Tax Depreciation Expense	39,987	39,987	39,987	39,987	39,987	39,987	39,987	39,987	39,987	39,987	39,987	39,987	479,844
Debt Return													
Equity Return													
Current Income Tax Requirement	7,811	7,781	7,750	7,719	7,688	7,657	7,629	7,598	7,567	7,536	7,505	7,475	91,716
Book Depreciation	24,942	24,942	24,942	24,942	24,942	24,942	24,942	24,942	24,942	24,942	24,942	24,942	299,304
Deferred Taxes	4,229	4,229	4,229	4,229	4,229	4,229	4,229	4,229	4,229	4,229	4,229	4,229	50,748
Total Revenue Requirement	94,882	94,685	94,487	94,289	94,091	93,893	93,710	93,512	93,314	93,117	92,919	92,721	1,125,620
MISO responsibility percentage	55.19%	55.19%	55.19%	55.19%	55.19%	55.19%	55.19%	55.19%	55.19%	55.19%	55.19%	55.19%	55.19%
Jurisdictional Allocator	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%
Rider Revenue Requirement	2,900	2,894	2,888	2,882	2,876	2,870	2,864	2,858	2,852	2,846	2,840	2,834	34,404
Big Stone-Brookings													
CWIP Balance	(1)	(1)	(1)	(1)	(4,464)	(4,464)	(4,464)	(4,464)	(4,464)	(4,464)	(4,464)	(4,464)	(4,464)
Plant In-Service	63,498,945	63,498,945	63,498,945	63,498,945	63,503,408	63,503,408	63,503,408	63,503,408	63,503,408	63,503,408	63,503,408	63,503,408	63,503,408
Depreciation Reserve	2,707,597	2,802,731	2,897,865	2,992,999	3,088,137	3,183,278	3,278,419	3,373,560	3,468,701	3,563,842	3,658,984	3,754,125	3,754,125
Accumulated Deferred Taxes	12,746,776	12,805,304	12,863,832	12,922,361	12,980,889	13,039,417	13,067,737	13,126,266	13,185,738	13,243,322	13,302,795	13,360,379	13,360,379
Average Rate Base	48,092,138	47,938,476	47,784,814	47,631,152	47,477,488	47,323,820	47,200,359	47,046,689	46,892,076	46,739,350	46,584,737	46,432,012	46,432,012
Tax Depreciation Expense	303,327	303,327	303,327	303,327	303,327	303,327	303,327	303,327	303,327	303,327	303,327	303,327	3,639,924
Debt Return													
Equity Return													
Current Income Tax Requirement	11,032	10,870	10,707	10,545	10,383	10,222	10,092	9,929	9,766	9,604	9,441	9,280	121,871
Book Depreciation	95,134	95,134	95,134	95,134	95,138	95,141	95,141	95,141	95,141	95,141	95,141	95,141	1,141,661
Deferred Taxes	58,528	58,528	58,528	58,528	58,528	58,528	58,528	58,528	58,528	58,528	58,528	58,528	702,336
Total Revenue Requirement	440,022	438,980	437,937	436,895	435,858	434,820	433,983	432,941	431,892	430,857	429,808	428,772	5,212,765
MISO responsibility percentage	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%
Jurisdictional Allocator	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%
Rider Revenue Requirement	2,234	2,229	2,224	2,219	2,213	2,208	2,204	2,198	2,193	2,188	2,183	2,177	26,470
Lake Marion Burnsville													
CWIP Balance													
Plant In-Service	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806
Depreciation Reserve	1,275,842	1,294,668	1,313,495	1,332,321	1,351,147	1,369,973	1,388,800	1,407,626	1,426,452	1,445,279	1,464,105	1,482,931	1,482,931
Accumulated Deferred Taxes	2,886,268	2,889,188	2,892,108	2,895,028	2,897,948	2,900,868	2,902,281	2,905,201	2,908,168	2,911,041	2,914,008	2,916,880	2,916,880
Average Rate Base	7,551,109	7,529,363	7,507,617	7,485,871	7,464,124	7,442,378	7,422,139	7,400,393	7,378,600	7,356,900	7,335,107	7,313,408	7,313,408
Tax Depreciation Expense	29,214	29,214	29,214	29,214	29,214	29,214	29,214	29,214	29,214	29,214	29,214	29,214	350,568
Debt Return													
Equity Return													
Current Income Tax Requirement	5,994	5,971	5,948	5,925	5,902	5,879	5,857	5,834	5,811	5,788	5,765	5,743	70,417
Book Depreciation	18,826	18,826	18,826	18,826	18,826	18,826	18,826	18,826	18,826	18,826	18,826	18,826	225,912
Deferred Taxes	2,920	2,920	2,920	2,920	2,920	2,920	2,920	2,920	2,920	2,920	2,920	2,920	35,040
OATT Credit	15,791	15,758	15,725	15,692	15,660	15,627	15,596	15,563	15,531	15,498	15,465	15,432	187,338
Total Revenue Requirement	55,179	55,065	54,950	54,835	54,721	54,606	54,499	54,384	54,270	54,155	54,040	53,926	654,630
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%
Rider Revenue Requirement	3,056	3,049	3,043	3,037	3,030	3,024	3,018	3,012	3,005	2,999	2,993	2,986	36,251

NSPM Revenue Requirement by Rider Project	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Annual 2020
Maple Lake - Annandale													
CWIP Balance													
Plant In-Service	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658
Depreciation Reserve	233,769	238,585	243,401	248,216	253,032	257,848	262,664	267,480	272,296	277,111	281,927	286,743	286,743
Accumulated Deferred Taxes	711,153	713,493	715,833	718,173	720,513	722,854	723,986	726,326	728,704	731,006	733,384	735,687	735,687
Average Rate Base	2,049,144	2,041,988	2,034,832	2,027,676	2,020,520	2,013,364	2,007,416	2,000,260	1,993,067	1,985,948	1,978,755	1,971,636	1,971,636
Tax Depreciation Expense	13,141	13,141	13,141	13,141	13,141	13,141	13,141	13,141	13,141	13,141	13,141	13,141	13,141
Debt Return													
Equity Return													
Current Income Tax Requirement	574	567	559	552	544	536	530	523	515	507	500	492	6,399
Book Depreciation	4,816	4,816	4,816	4,816	4,816	4,816	4,816	4,816	4,816	4,816	4,816	4,816	57,792
Deferred Taxes	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	28,080
OATT Credit	4,330	4,319	4,309	4,298	4,287	4,276	4,267	4,256	4,246	4,235	4,224	4,213	51,260
Total Revenue Requirement	15,131	15,094	15,056	15,018	14,980	14,943	14,911	14,874	14,836	14,798	14,760	14,723	179,124
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%
Rider Revenue Requirement	838	836	834	832	830	827	826	824	822	819	817	815	9,919
Minot Load Serving													
CWIP Balance	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)
Plant In-Service	38,883,019	38,888,987	38,871,317	38,876,022	38,876,373	38,877,404	38,877,404	38,877,404	38,877,404	38,877,404	38,877,404	38,877,404	38,877,404
Depreciation Reserve	880,122	939,748	999,365	1,058,970	1,118,579	1,178,190	1,237,801	1,297,412	1,357,023	1,416,635	1,476,246	1,535,857	1,535,857
Accumulated Deferred Taxes	1,989,474	2,045,911	2,102,348	2,158,786	2,215,223	2,271,660	2,298,969	2,355,406	2,412,754	2,468,281	2,525,628	2,581,155	2,581,155
Average Rate Base	36,031,034	35,918,044	35,796,134	35,673,604	35,560,087	35,444,730	35,358,326	35,242,278	35,125,319	35,010,181	34,893,222	34,778,084	34,778,084
Tax Depreciation Expense	260,361	260,361	260,361	260,361	260,361	260,361	260,361	260,361	260,361	260,361	260,361	260,361	3,124,332
Debt Return													
Equity Return													
Current Income Tax Requirement	(287)	(405)	(536)	(669)	(788)	(909)	(1,000)	(1,123)	(1,247)	(1,368)	(1,492)	(1,613)	(11,437)
Book Depreciation	59,621	59,626	59,617	59,606	59,609	59,610	59,611	59,611	59,611	59,611	59,611	59,611	715,355
Deferred Taxes	56,437	56,437	56,437	56,437	56,437	56,437	56,437	56,437	56,437	56,437	56,437	56,437	677,244
OATT Credit	71,674	71,505	71,319	71,131	70,960	70,787	70,656	70,481	70,305	70,131	69,955	69,781	848,685
Total Revenue Requirement	250,375	249,784	249,132	248,475	247,880	247,273	246,818	246,206	245,590	244,983	244,366	243,759	2,964,641
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%
Rider Revenue Requirement	13,865	13,832	13,796	13,760	13,727	13,693	13,668	13,634	13,600	13,566	13,532	13,498	164,171
MISO RECB Sch.26/26a													
Total Revenue Requirement	7,806,344	6,570,063	6,828,499	5,795,021	6,687,028	7,873,851	8,517,775	8,280,164	7,157,393	5,971,811	6,169,128	6,847,321	84,504,398
Jurisdiction Revenue Requirement	453,024	381,279	396,277	336,301	388,067	456,941	471,682	458,524	396,349	330,696	341,623	379,179	4,789,942
Huntley - Wilmarth													
CWIP Balance	3,309,326	3,412,828	3,577,387	3,575,846	5,533,346	11,273,343	14,776,263	20,088,463	27,646,603	32,360,603	36,722,603	39,530,563	39,530,563
Plant In-Service	1,407,196	1,581,410	2,041,324	2,433,213	2,526,931	2,606,314	2,701,314	2,831,314	2,925,314	3,043,314	3,089,314	3,140,314	3,140,314
Depreciation Reserve				116	347	578	809	1,040	1,271	1,502	1,733	1,965	1,965
Accumulated Deferred Taxes	(28,959)	(43,945)	(58,931)	(73,917)	(88,903)	(103,889)	(111,141)	(126,126)	(141,354)	(156,098)	(171,326)	(186,070)	(186,070)
Average Rate Base	4,351,197	4,899,325	5,365,406	5,887,745	7,123,340	11,073,394	15,789,064	20,323,879	26,886,045	33,142,629	37,777,625	41,425,618	41,425,618
Tax Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
CPI-Tax Interest	10,754	10,875	12,274	12,961	16,758	30,591	45,340	60,558	82,759	104,013	119,878	132,540	639,301
Debt Return													
Equity Return													
Current Income Tax Requirement	3,473	4,084	4,948	5,714	8,059	15,910	24,814	33,651	46,486	58,747	67,862	75,082	348,830
Book Depreciation				116	231	231	231	231	231	231	231	231	231
AFUDC													-
Deferred Taxes	(14,986)	(14,986)	(14,986)	(14,986)	(14,986)	(14,986)	(14,986)	(14,986)	(14,986)	(14,986)	(14,986)	(14,986)	(179,832)
Total Revenue Requirement	13,397	17,147	20,679	24,551	34,086	64,551	100,451	135,250	185,654	233,733	269,384	297,489	1,396,372
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%	5.54%
Rider Revenue Requirement	742	950	1,145	1,360	1,888	3,575	5,563	7,490	10,281	12,943	14,917	16,474	77,326

NSPM Revenue Requirement by Rider Project	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Annual 2021
CAPX2020 - Brookings													
CWIP Balance													
Plant In-Service	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303	461,406,303
Depreciation Reserve	52,144,828	52,799,039	53,453,250	54,107,461	54,761,672	55,415,883	56,070,094	56,724,305	57,378,516	58,032,728	58,686,939	59,341,150	59,341,150
Accumulated Deferred Taxes	100,882,262	100,998,068	101,110,199	101,226,005	101,338,135	101,453,942	101,566,072	101,680,041	101,795,847	101,907,978	102,023,784	102,135,915	102,135,915
Average Rate Base	308,706,319	307,936,301	307,169,960	306,399,942	305,633,601	304,863,583	304,097,242	303,329,062	302,559,045	301,792,703	301,022,685	300,256,344	300,256,344
Tax Depreciation Expense	1,056,854	1,056,854	1,056,854	1,056,854	1,056,854	1,056,854	1,056,854	1,056,854	1,056,854	1,056,854	1,056,854	1,056,854	12,682,248
Debt Return													
Equity Return													
Current Income Tax Requirement	256,295	255,465	254,638	253,807	252,981	252,150	251,323	250,494	249,664	248,837	248,006	247,180	3,020,840
Book Depreciation	654,211	654,211	654,211	654,211	654,211	654,211	654,211	654,211	654,211	654,211	654,211	654,211	7,850,532
Deferred Taxes	113,968	113,968	113,968	113,968	113,968	113,968	113,968	113,968	113,968	113,968	113,968	113,968	1,367,616
Total Revenue Requirement	2,796,964	2,791,712	2,786,485	2,781,233	2,776,006	2,770,755	2,765,528	2,760,288	2,755,037	2,749,810	2,744,558	2,739,331	33,217,707
MISO responsibility percentage	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%
Rider Revenue Requirement	14,683	14,655	14,628	14,600	14,573	14,545	14,518	14,490	14,463	14,435	14,408	14,380	174,379
CAPX2020 - Fargo													
CWIP Balance	1	1	1	1	1	1	1	1	1	1	1	1	1
Plant In-Service	223,706,140	223,706,140	223,706,140	223,706,140	223,706,140	223,706,140	223,706,140	223,706,140	223,706,140	223,706,140	223,706,140	223,706,140	223,706,140
Depreciation Reserve	26,680,875	27,004,597	27,328,319	27,652,040	27,975,762	28,299,484	28,623,206	28,946,928	29,270,650	29,594,372	29,918,094	30,241,815	30,241,815
Accumulated Deferred Taxes	47,553,750	47,635,215	47,714,094	47,795,559	47,874,438	47,955,904	48,034,783	48,114,955	48,196,420	48,275,299	48,356,764	48,435,643	48,435,643
Average Rate Base	149,633,377	149,228,190	148,825,589	148,420,402	148,017,801	147,612,614	147,210,013	146,806,120	146,400,932	145,998,332	145,593,145	145,190,544	145,190,544
Tax Depreciation Expense	607,710	607,710	607,710	607,710	607,710	607,710	607,710	607,710	607,710	607,710	607,710	607,710	7,292,520
Debt Return													
Equity Return													
Current Income Tax Requirement	107,245	106,808	106,374	105,937	105,502	105,065	104,631	104,195	103,758	103,324	102,887	102,452	1,258,178
Book Depreciation	323,722	323,722	323,722	323,722	323,722	323,722	323,722	323,722	323,722	323,722	323,722	323,722	3,884,664
Deferred Taxes	80,172	80,172	80,172	80,172	80,172	80,172	80,172	80,172	80,172	80,172	80,172	80,172	962,064
Total Revenue Requirement	1,370,284	1,367,520	1,364,775	1,362,011	1,359,265	1,356,502	1,353,756	1,351,001	1,348,237	1,345,491	1,342,728	1,339,982	16,261,552
MISO responsibility percentage	41.46%	41.46%	41.46%	41.46%	41.46%	41.46%	41.46%	41.46%	41.46%	41.46%	41.46%	41.46%	41.46%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%
Rider Revenue Requirement	32,524	32,458	32,393	32,328	32,262	32,197	32,132	32,066	32,001	31,935	31,870	31,805	385,971
CAPX2020 - La Crosse Local													
CWIP Balance													
Plant In-Service	80,292,006	80,292,006	80,292,006	80,292,006	80,292,006	80,292,006	80,292,006	80,292,006	80,292,006	80,292,006	80,292,006	80,292,006	80,292,006
Depreciation Reserve	6,199,174	6,310,428	6,421,681	6,532,935	6,644,189	6,755,442	6,866,696	6,977,950	7,089,203	7,200,457	7,311,710	7,422,964	7,422,964
Accumulated Deferred Taxes	15,989,407	16,044,650	16,098,138	16,153,381	16,206,869	16,262,112	16,315,600	16,369,966	16,425,208	16,478,697	16,533,939	16,587,428	16,587,428
Average Rate Base	58,159,052	57,992,556	57,827,813	57,661,317	57,496,575	57,330,079	57,165,337	56,999,717	56,833,221	56,668,479	56,501,983	56,337,241	56,337,241
Tax Depreciation Expense	304,662	304,662	304,662	304,662	304,662	304,662	304,662	304,662	304,662	304,662	304,662	304,662	3,655,944
Debt Return													
Equity Return													
Current Income Tax Requirement	25,781	25,601	25,424	25,244	25,066	24,887	24,709	24,530	24,351	24,173	23,993	23,816	297,575
Book Depreciation	111,254	111,254	111,254	111,254	111,254	111,254	111,254	111,254	111,254	111,254	111,254	111,254	1,335,048
Deferred Taxes	54,366	54,366	54,366	54,366	54,366	54,366	54,366	54,366	54,366	54,366	54,366	54,366	652,392
OATT Credit	135,273	134,980	134,691	134,398	134,109	133,817	133,527	133,236	132,944	132,655	132,362	132,073	1,604,065
Total Revenue Requirement	390,058	389,214	388,380	387,537	386,703	385,860	385,025	384,187	383,343	382,509	381,666	380,832	4,625,314
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%
Rider Revenue Requirement	22,330	22,281	22,234	22,185	22,138	22,089	22,042	21,994	21,945	21,898	21,849	21,802	264,786

NSPM Revenue Requirement by Rider Project	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Annual 2021
CAPX2020 - La Crosse MISO													
CWIP Balance													
Plant In-Service	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403	86,735,403
Depreciation Reserve	9,020,292	9,145,421	9,270,550	9,395,678	9,520,807	9,645,936	9,771,065	9,896,193	10,021,322	10,146,451	10,271,580	10,396,708	10,396,708
Accumulated Deferred Taxes	19,095,439	19,118,300	19,140,435	19,163,295	19,185,430	19,208,290	19,230,425	19,252,923	19,275,783	19,297,918	19,320,779	19,342,913	19,342,913
Average Rate Base	58,682,236	58,534,247	58,386,983	58,238,994	58,091,730	57,943,741	57,796,478	57,648,851	57,500,862	57,353,598	57,205,609	57,058,346	57,058,346
Tax Depreciation Expense	203,712	203,712	203,712	203,712	203,712	203,712	203,712	203,712	203,712	203,712	203,712	203,712	2,444,544
Debt Return													
Equity Return													
Current Income Tax Requirement	48,397	48,238	48,079	47,919	47,760	47,601	47,442	47,283	47,123	46,964	46,804	46,646	570,256
Book Depreciation	125,129	125,129	125,129	125,129	125,129	125,129	125,129	125,129	125,129	125,129	125,129	125,129	1,501,548
Deferred Taxes	22,498	22,498	22,498	22,498	22,498	22,498	22,498	22,498	22,498	22,498	22,498	22,498	269,976
Total Revenue Requirement	532,958	531,948	530,944	529,935	528,930	527,921	526,916	525,909	524,900	523,896	522,886	521,882	6,329,025
MISO responsibility percentage	40.59%	40.59%	40.59%	40.59%	40.59%	40.59%	40.59%	40.59%	40.59%	40.59%	40.59%	40.59%	40.59%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%
Rider Revenue Requirement	12,385	12,362	12,339	12,315	12,292	12,268	12,245	12,222	12,198	12,175	12,151	12,128	147,080
CAPX2020 - La Crosse MISO - WI													
CWIP Balance	(97,604)	(97,604)	(97,604)	(97,604)	(97,604)	(97,604)	(97,604)	(97,604)	(97,604)	(97,604)	(97,604)	(97,604)	(97,604)
Plant In-Service	143,348,227	143,348,227	143,348,227	143,348,227	143,348,227	143,348,227	143,348,227	143,348,227	143,348,227	143,348,227	143,348,227	143,348,227	143,348,227
Depreciation Reserve	17,922,566	18,235,522	18,548,479	18,861,435	19,174,392	19,487,348	19,800,305	20,113,262	20,426,218	20,739,175	21,052,131	21,365,088	21,365,088
Accumulated Deferred Taxes	34,391,979	34,407,275	34,422,086	34,437,382	34,452,193	34,467,490	34,482,301	34,497,354	34,512,651	34,527,462	34,542,758	34,557,569	34,557,569
Average Rate Base	91,092,557	90,764,304	90,436,536	90,108,283	89,780,516	89,452,263	89,124,495	88,796,485	88,468,232	88,140,464	87,812,211	87,484,444	87,484,444
Tax Depreciation Expense	366,208	366,208	366,208	366,208	366,208	366,208	366,208	366,208	366,208	366,208	366,208	366,208	4,394,496
Debt Return													
Equity Return													
Current Income Tax Requirement	88,117	87,763	87,409	87,055	86,701	86,347	85,994	85,640	85,286	84,932	84,578	84,224	1,034,046
Book Depreciation	312,957	312,957	312,957	312,957	312,957	312,957	312,957	312,957	312,957	312,957	312,957	312,957	3,755,484
Deferred Taxes	15,054	15,054	15,054	15,054	15,054	15,054	15,054	15,054	15,054	15,054	15,054	15,054	180,648
Total Revenue Requirement	939,150	936,911	934,676	932,437	930,201	927,962	925,727	923,490	921,251	919,015	916,777	914,541	11,122,138
MISO responsibility percentage	40.59%	40.59%	40.59%	40.59%	40.59%	40.59%	40.59%	40.59%	40.59%	40.59%	40.59%	40.59%	40.59%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%
Rider Revenue Requirement	21,825	21,773	21,721	21,669	21,617	21,565	21,513	21,461	21,409	21,357	21,305	21,253	258,468
Glencoe - Waconia													
CWIP Balance	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Plant In-Service	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573	22,355,573
Depreciation Reserve	3,158,948	3,193,068	3,227,188	3,261,308	3,295,428	3,329,548	3,363,668	3,397,788	3,431,908	3,466,028	3,500,148	3,534,268	3,534,268
Accumulated Deferred Taxes	5,498,367	5,504,167	5,509,783	5,515,582	5,521,198	5,526,998	5,532,614	5,538,321	5,544,121	5,549,737	5,555,537	5,561,153	5,561,153
Average Rate Base	13,715,317	13,675,398	13,635,662	13,595,742	13,556,006	13,516,086	13,476,351	13,436,523	13,396,603	13,356,867	13,316,948	13,277,212	13,277,212
Tax Depreciation Expense	54,426	54,426	54,426	54,426	54,426	54,426	54,426	54,426	54,426	54,426	54,426	54,426	653,112
Debt Return													
Equity Return													
Current Income Tax Requirement	10,916	10,873	10,830	10,787	10,744	10,701	10,658	10,615	10,572	10,529	10,486	10,443	128,154
Book Depreciation	34,120	34,120	34,120	34,120	34,120	34,120	34,120	34,120	34,120	34,120	34,120	34,120	409,440
Deferred Taxes	5,708	5,708	5,708	5,708	5,708	5,708	5,708	5,708	5,708	5,708	5,708	5,708	68,496
Total Revenue Requirement	129,492	129,220	128,949	128,677	128,406	128,133	127,862	127,591	127,318	127,047	126,775	126,504	1,535,974
MISO responsibility percentage	64.63%	64.63%	64.63%	64.63%	64.63%	64.63%	64.63%	64.63%	64.63%	64.63%	64.63%	64.63%	64.63%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%
Rider Revenue Requirement	4,791	4,781	4,771	4,761	4,751	4,741	4,731	4,721	4,710	4,700	4,690	4,680	56,827

NSPM Revenue Requirement by Rider Project	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Annual 2021
Sioux Falls Northern													
CWIP Balance													
Plant In-Service	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538	36,418,538
Depreciation Reserve	3,607,796	3,663,425	3,719,054	3,774,683	3,830,312	3,885,940	3,941,569	3,997,198	4,052,827	4,108,456	4,164,085	4,219,714	4,219,714
Accumulated Deferred Taxes	8,844,251	8,856,845	8,869,039	8,881,632	8,893,826	8,906,419	8,918,613	8,931,006	8,943,600	8,955,794	8,968,387	8,980,581	8,980,581
Average Rate Base	23,994,305	23,926,083	23,858,260	23,790,038	23,722,215	23,653,993	23,586,170	23,518,148	23,449,925	23,382,103	23,313,880	23,246,058	23,246,058
Tax Depreciation Expense	99,720	99,720	99,720	99,720	99,720	99,720	99,720	99,720	99,720	99,720	99,720	99,720	1,196,640
Debt Return													
Equity Return													
Current Income Tax Requirement	17,459	17,386	17,312	17,239	17,166	17,092	17,019	16,945	16,872	16,799	16,725	16,652	204,666
Book Depreciation	55,629	55,629	55,629	55,629	55,629	55,629	55,629	55,629	55,629	55,629	55,629	55,629	667,548
Deferred Taxes	12,394	12,394	12,394	12,394	12,394	12,394	12,394	12,394	12,394	12,394	12,394	12,394	148,728
OATT Credit	57,487	57,367	57,248	57,128	57,009	56,889	56,770	56,650	56,531	56,411	56,292	56,172	681,954
Total Revenue Requirement	165,762	165,417	165,073	164,728	164,384	164,039	163,695	163,351	163,005	162,662	162,317	161,973	1,966,406
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%
Rider Revenue Requirement	9,489	9,470	9,450	9,430	9,411	9,391	9,371	9,351	9,332	9,312	9,292	9,273	112,571
Bluff Creek - Westgate													
CWIP Balance													
Plant In-Service	22,159,181	22,159,181	22,159,181	22,159,181	22,159,181	22,159,181	22,159,181	22,159,181	22,159,181	22,159,181	22,159,181	22,159,181	22,159,181
Depreciation Reserve	1,741,530	1,773,455	1,805,380	1,837,304	1,869,229	1,901,154	1,933,079	1,965,004	1,996,928	2,028,853	2,060,778	2,092,703	2,092,703
Accumulated Deferred Taxes	5,328,841	5,343,412	5,357,521	5,372,092	5,386,201	5,400,772	5,414,881	5,429,221	5,443,792	5,457,901	5,472,472	5,486,581	5,486,581
Average Rate Base	15,104,773	15,058,277	15,012,243	14,965,747	14,919,713	14,873,217	14,827,184	14,780,919	14,734,423	14,688,389	14,641,893	14,595,860	14,595,860
Tax Depreciation Expense	82,940	82,940	82,940	82,940	82,940	82,940	82,940	82,940	82,940	82,940	82,940	82,940	995,280
CPI-Tax Interest													
Debt Return													
Equity Return													
Current Income Tax Requirement	6,546	6,496	6,446	6,396	6,346	6,296	6,246	6,196	6,146	6,097	6,046	5,997	75,254
Book Depreciation	31,925	31,925	31,925	31,925	31,925	31,925	31,925	31,925	31,925	31,925	31,925	31,925	383,100
AFUDC													
Deferred Taxes	14,340	14,340	14,340	14,340	14,340	14,340	14,340	14,340	14,340	14,340	14,340	14,340	172,080
OATT Credit	35,931	35,849	35,768	35,687	35,606	35,524	35,443	35,362	35,280	35,200	35,118	35,037	425,805
Total Revenue Requirement	103,606	103,371	103,138	102,902	102,669	102,434	102,201	101,966	101,731	101,498	101,262	101,029	1,227,807
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%
Rider Revenue Requirement	5,931	5,918	5,904	5,891	5,878	5,864	5,851	5,837	5,824	5,810	5,797	5,784	70,289
Chaska - Hwy 212 Conversion													
CWIP Balance	(20,087)	(20,087)	(20,087)	(20,087)	(20,087)	(20,087)	(20,087)	(20,087)	(20,087)	(20,087)	(20,087)	(20,087)	(20,087)
Plant In-Service	19,231,526	19,231,526	19,231,526	19,231,526	19,231,526	19,231,526	19,231,526	19,231,526	19,231,526	19,231,526	19,231,526	19,231,526	19,231,526
Depreciation Reserve	2,080,437	2,107,261	2,134,085	2,160,909	2,187,733	2,214,557	2,241,381	2,268,205	2,295,029	2,321,853	2,348,676	2,375,500	2,375,500
Accumulated Deferred Taxes	4,127,940	4,134,067	4,140,000	4,146,127	4,152,059	4,158,186	4,164,119	4,170,149	4,176,276	4,182,209	4,188,336	4,194,268	4,194,268
Average Rate Base	13,016,474	12,983,523	12,950,766	12,917,815	12,885,059	12,852,108	12,819,351	12,786,497	12,753,546	12,720,790	12,687,839	12,655,082	12,655,082
Tax Depreciation Expense	48,180	48,180	48,180	48,180	48,180	48,180	48,180	48,180	48,180	48,180	48,180	48,180	578,160
CPI-Tax Interest													
Debt Return													
Equity Return													
Current Income Tax Requirement	9,968	9,933	9,897	9,862	9,826	9,791	9,755	9,720	9,684	9,649	9,614	9,578	117,277
Book Depreciation	26,824	26,824	26,824	26,824	26,824	26,824	26,824	26,824	26,824	26,824	26,824	26,824	321,888
AFUDC													
Deferred Taxes	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	72,360
OATT Credit	30,306	30,249	30,191	30,133	30,076	30,018	29,960	29,903	29,845	29,787	29,729	29,672	359,869
Total Revenue Requirement	87,252	87,085	86,919	86,752	86,586	86,419	86,253	86,087	85,920	85,754	85,587	85,421	1,036,035
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%
Rider Revenue Requirement	4,995	4,985	4,976	4,966	4,957	4,947	4,938	4,928	4,919	4,909	4,900	4,890	59,310

NSPM Revenue Requirement by Rider Project	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Annual 2021
Minn Valley													
CWIP Balance	4	4	4	4	4	4	4	4	4	4	4	4	4
Plant In-Service	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126	15,584,126
Depreciation Reserve	1,906,924	1,931,866	1,956,808	1,981,750	2,006,691	2,031,633	2,056,575	2,081,517	2,106,459	2,131,401	2,156,343	2,181,285	2,181,285
Accumulated Deferred Taxes	3,923,805	3,927,769	3,931,608	3,935,573	3,939,412	3,943,377	3,947,216	3,951,118	3,955,083	3,958,922	3,962,887	3,966,726	3,966,726
Average Rate Base	9,765,872	9,736,965	9,708,184	9,679,278	9,650,497	9,621,590	9,592,809	9,563,965	9,535,059	9,506,278	9,477,371	9,448,590	9,448,590
Tax Depreciation Expense	38,823	38,823	38,823	38,823	38,823	38,823	38,823	38,823	38,823	38,823	38,823	38,823	465,876
Debt Return													
Equity Return													
Current Income Tax Requirement	7,883	7,851	7,820	7,789	7,758	7,727	7,696	7,665	7,634	7,603	7,571	7,540	92,537
Book Depreciation	24,942	24,942	24,942	24,942	24,942	24,942	24,942	24,942	24,942	24,942	24,942	24,942	299,304
Deferred Taxes	3,902	3,902	3,902	3,902	3,902	3,902	3,902	3,902	3,902	3,902	3,902	3,902	46,824
Total Revenue Requirement	92,799	92,602	92,405	92,208	92,012	91,815	91,618	91,422	91,225	91,028	90,831	90,635	1,100,600
MISO responsibility percentage	55.34%	55.34%	55.34%	55.34%	55.34%	55.34%	55.34%	55.34%	55.34%	55.34%	55.34%	55.34%	55.34%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%
Rider Revenue Requirement	2,940	2,934	2,927	2,921	2,915	2,909	2,903	2,896	2,890	2,884	2,878	2,871	34,867
Big Stone-Brookings													
CWIP Balance	(4,464)	(4,464)	(4,464)	(4,464)	(4,464)	(4,464)	(4,464)	(4,464)	(4,464)	(4,464)	(4,464)	(4,464)	(4,464)
Plant In-Service	63,503,408	63,503,408	63,503,408	63,503,408	63,503,408	63,503,408	63,503,408	63,503,408	63,503,408	63,503,408	63,503,408	63,503,408	63,503,408
Depreciation Reserve	3,849,266	3,944,407	4,039,548	4,134,689	4,229,830	4,324,972	4,420,113	4,515,254	4,610,395	4,705,536	4,800,677	4,895,818	4,895,818
Accumulated Deferred Taxes	13,416,259	13,470,172	13,522,373	13,576,285	13,628,486	13,682,398	13,734,599	13,787,655	13,841,568	13,893,768	13,947,681	13,999,881	13,999,881
Average Rate Base	46,280,990	46,131,936	45,984,594	45,835,541	45,688,199	45,539,146	45,391,804	45,243,606	45,094,553	44,947,211	44,798,157	44,650,815	44,650,815
Tax Depreciation Expense	283,862	283,862	283,862	283,862	283,862	283,862	283,862	283,862	283,862	283,862	283,862	283,862	3,406,344
Debt Return													
Equity Return													
Current Income Tax Requirement	13,865	13,704	13,545	13,385	13,226	13,065	12,906	12,746	12,585	12,426	12,265	12,106	155,824
Book Depreciation	95,141	95,141	95,141	95,141	95,141	95,141	95,141	95,141	95,141	95,141	95,141	95,141	1,141,692
Deferred Taxes	53,057	53,057	53,057	53,057	53,057	53,057	53,057	53,057	53,057	53,057	53,057	53,057	636,684
Total Revenue Requirement	427,793	426,776	425,771	424,755	423,750	422,733	421,728	420,717	419,701	418,696	417,679	416,674	5,066,773
MISO responsibility percentage	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%
Rider Revenue Requirement	2,246	2,240	2,235	2,230	2,225	2,219	2,214	2,209	2,203	2,198	2,193	2,187	26,598
Lake Marion Burnsville													
CWIP Balance													
Plant In-Service	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806
Depreciation Reserve	1,501,757	1,520,584	1,539,410	1,558,236	1,577,062	1,595,889	1,614,715	1,633,541	1,652,367	1,671,194	1,690,020	1,708,846	1,708,846
Accumulated Deferred Taxes	2,919,796	2,922,753	2,925,617	2,928,574	2,931,438	2,934,395	2,937,259	2,940,169	2,943,127	2,945,990	2,948,948	2,951,811	2,951,811
Average Rate Base	7,291,666	7,269,883	7,248,193	7,226,409	7,204,719	7,182,936	7,161,246	7,139,509	7,117,725	7,096,036	7,074,252	7,052,562	7,052,562
Tax Depreciation Expense	29,180	29,180	29,180	29,180	29,180	29,180	29,180	29,180	29,180	29,180	29,180	29,180	350,160
Debt Return													
Equity Return													
Current Income Tax Requirement	5,888	5,864	5,841	5,817	5,794	5,770	5,747	5,723	5,700	5,676	5,653	5,630	69,103
Book Depreciation	18,826	18,826	18,826	18,826	18,826	18,826	18,826	18,826	18,826	18,826	18,826	18,826	225,912
Deferred Taxes	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	34,920
OATT Credit	17,894	17,856	17,817	17,779	17,741	17,703	17,665	17,627	17,588	17,550	17,512	17,474	212,206
Total Revenue Requirement	51,597	51,486	51,377	51,266	51,156	51,046	50,936	50,826	50,716	50,606	50,496	50,386	611,894
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%
Rider Revenue Requirement	2,954	2,947	2,941	2,935	2,929	2,922	2,916	2,910	2,903	2,897	2,891	2,884	35,029

NSPM Revenue Requirement by Rider Project	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Annual 2021
Maple Lake - Annandale													
CWIP Balance													
Plant In-Service	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658	2,991,658
Depreciation Reserve	291,559	296,375	301,190	306,006	310,822	315,638	320,454	325,270	330,085	334,901	339,717	344,533	344,533
Accumulated Deferred Taxes	737,408	738,486	739,530	740,608	741,652	742,730	743,774	744,834	745,913	746,956	748,034	749,078	749,078
Average Rate Base	1,965,099	1,959,206	1,953,346	1,947,452	1,941,592	1,935,698	1,929,839	1,923,962	1,918,068	1,912,208	1,906,314	1,900,455	1,900,455
Tax Depreciation Expense	8,590	8,590	8,590	8,590	8,590	8,590	8,590	8,590	8,590	8,590	8,590	8,590	8,590
Debt Return													
Equity Return													
Current Income Tax Requirement	1,399	1,392	1,386	1,380	1,373	1,367	1,361	1,354	1,348	1,342	1,335	1,329	16,366
Book Depreciation	4,816	4,816	4,816	4,816	4,816	4,816	4,816	4,816	4,816	4,816	4,816	4,816	57,792
Deferred Taxes	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	12,732
OATT Credit	4,779	4,768	4,758	4,748	4,737	4,727	4,717	4,707	4,696	4,686	4,676	4,665	56,664
Total Revenue Requirement	13,780	13,750	13,720	13,690	13,661	13,631	13,601	13,571	13,541	13,512	13,482	13,452	163,391
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%
Rider Revenue Requirement	789	787	785	784	782	780	779	777	775	774	772	770	9,354
Minot Load Serving													
CWIP Balance	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)	(12,113)
Plant In-Service	38,877,404	38,877,404	38,877,404	38,877,404	38,877,404	38,877,404	38,877,404	38,877,404	38,877,404	38,877,404	38,877,404	38,877,404	38,877,404
Depreciation Reserve	1,595,468	1,655,079	1,714,691	1,774,302	1,833,913	1,893,524	1,953,135	2,012,747	2,072,358	2,131,969	2,191,580	2,251,191	2,251,191
Accumulated Deferred Taxes	2,634,255	2,684,594	2,733,334	2,783,673	2,832,413	2,882,752	2,931,492	2,981,032	3,031,370	3,080,111	3,130,449	3,179,190	3,179,190
Average Rate Base	34,665,373	34,555,423	34,447,071	34,337,122	34,228,770	34,118,820	34,010,468	33,901,318	33,791,368	33,683,016	33,573,066	33,464,715	33,464,715
Tax Depreciation Expense	235,820	235,820	235,820	235,820	235,820	235,820	235,820	235,820	235,820	235,820	235,820	235,820	2,829,840
Debt Return													
Equity Return													
Current Income Tax Requirement	3,725	3,607	3,490	3,371	3,254	3,136	3,019	2,901	2,783	2,666	2,547	2,430	36,929
Book Depreciation	59,611	59,611	59,611	59,611	59,611	59,611	59,611	59,611	59,611	59,611	59,611	59,611	715,332
Deferred Taxes	49,540	49,540	49,540	49,540	49,540	49,540	49,540	49,540	49,540	49,540	49,540	49,540	594,480
OATT Credit	80,339	80,146	79,956	79,762	79,572	79,379	79,189	78,997	78,804	78,612	78,421	78,230	951,409
Total Revenue Requirement	231,574	231,017	230,469	229,912	229,363	228,806	228,258	227,705	227,148	226,599	226,043	225,494	2,742,388
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%
Rider Revenue Requirement	13,257	13,225	13,194	13,162	13,130	13,099	13,067	13,035	13,004	12,972	12,940	12,909	156,994
MISO RECB Sch.26/26a													
Total Revenue Requirement	7,484,941	6,633,265	6,966,182	6,102,761	6,996,124	8,308,317	9,716,266	9,086,987	7,882,057	6,561,683	6,761,252	7,502,176	90,002,011
Jurisdiction Revenue Requirement	428,492	379,736	398,795	349,366	400,509	475,628	556,229	520,205	451,226	375,638	387,063	429,479	5,152,366
Huntley - Wilmarth													
CWIP Balance	44,979,493	48,285,913	51,693,413	54,797,923	50,280,236	52,137,736	53,765,646	55,652,546	57,271,446	58,424,956	59,539,956		
Plant In-Service	3,369,314	3,435,314	3,752,314	3,819,314	10,931,961	10,998,961	11,189,961	11,251,961	11,325,961	11,386,961	11,570,961	72,110,927	72,110,927
Depreciation Reserve	2,196	2,427	2,658	2,889	8,781	20,335	31,889	43,442	54,996	66,549	78,103	138,025	138,025
Accumulated Deferred Taxes	(173,520)	(130,922)	(89,676)	(47,078)	(5,832)	36,766	78,012	119,934	162,532	203,778	246,376	287,622	287,622
Average Rate Base	45,681,282	50,163,628	53,670,611	57,075,787	59,914,714	62,123,123	63,942,028	65,772,458	67,539,206	68,940,112	70,142,715	71,215,236	71,215,236
Tax Depreciation Expense	290,882	290,882	290,882	290,882	290,882	290,882	290,882	290,882	290,882	290,882	290,882	290,882	3,490,584
CPI-Tax Interest	108,242	119,524	128,266	136,777	135,456	132,107	136,821	141,585	146,349	150,204	153,434	78,202	1,566,967
Debt Return													
Equity Return													
Current Income Tax Requirement	11,936	19,771	25,878	31,814	36,030	39,027	42,243	45,484	48,656	51,192	53,348	47,364	452,743
Book Depreciation	231	231	231	231	5,892	11,554	11,554	11,554	11,554	11,554	11,554	59,922	136,062
AFUDC													-
Deferred Taxes	41,922	41,922	41,922	41,922	41,922	41,922	41,922	41,922	41,922	41,922	41,922	41,922	503,064
Total Revenue Requirement	316,376	349,947	376,190	401,677	427,855	449,193	462,852	476,603	489,919	500,499	509,560	558,103	5,318,774
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	16.16%	16.16%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%
Rider Revenue Requirement	18,112	20,033	21,536	22,995	24,494	25,715	26,497	27,284	28,047	28,652	29,171	5,163	277,698

NSPM Revenue Requirement by Rider Project	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Annual 2021
West St. Cloud - Black Oak													
CWIP Balance	12	12	12	13	13	13	14	14	14	500,014	830,014	930,014	930,014
Plant In-Service	9,023	9,023	9,023	9,023	9,023	9,023	9,023	9,023	9,023	9,023	9,023	9,023	9,023
Depreciation Reserve	123	138	153	167	182	196	211	225	240	254	269	283	283
Accumulated Deferred Taxes	779	668	560	449	341	230	122	13	(98)	(206)	(317)	(425)	(425)
Average Rate Base	8,139	8,236	8,329	8,427	8,520	8,617	8,710	8,806	8,902	258,996	674,092	889,185	889,185
CPI-TAX INTEREST	9	9	9	9	9	9	9	9	9	638	1,683	2,228	4,630
Debt Return													
Equity Return													
Current Income Tax Requirement	(14)	(14)	(14)	(14)	(14)	(14)	(13)	(13)	(13)	424	1,149	1,526	2,976
Book Depreciation	15	15	15	15	15	15	15	15	15	15	15	15	180
AFUDC													-
Deferred Taxes	(109)	(109)	(109)	(109)	(109)	(109)	(109)	(109)	(109)	(109)	(109)	(109)	(1,308)
Total Revenue Requirement	(62)	(62)	(61)	(60)	(60)	(59)	(58)	(58)	(57)	1,816	4,925	6,537	12,741
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.54%
Rider Revenue Requirement	(4)	(4)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	104	282	374	729
LaCrosse - Madison													
CWIP Balance													
Plant In-Service	191,525,921	191,525,921	191,525,921	191,525,921	191,525,921	191,525,921	191,525,921	191,525,921	191,525,921	191,525,921	191,525,921	191,525,921	191,525,921
Depreciation Reserve	10,627,954	11,047,509	11,467,064	11,886,619	12,306,174	12,725,729	13,145,284	13,564,839	13,984,394	14,403,949	14,823,503	15,243,058	15,243,058
Accumulated Deferred Taxes	21,449,070	21,607,741	21,761,374	21,920,045	22,073,679	22,232,350	22,385,984	22,542,137	22,700,808	22,854,442	23,013,113	23,166,747	23,166,747
Average Rate Base	159,658,675	159,080,449	158,507,260	157,929,034	157,355,845	156,777,619	156,204,431	155,628,723	155,050,497	154,477,308	153,899,082	153,325,894	153,325,894
Tax Depreciation Expense	952,250	952,250	952,250	952,250	952,250	952,250	952,250	952,250	952,250	952,250	952,250	952,250	11,427,000
Debt Return													
Equity Return													
Current Income Tax Requirement	72,146	71,522	70,904	70,280	69,662	69,038	68,419	67,798	67,175	66,556	65,932	65,314	824,746
Book Depreciation	419,555	419,555	419,555	419,555	419,555	419,555	419,555	419,555	419,555	419,555	419,555	419,555	5,034,660
Deferred Taxes	156,152	156,152	156,152	156,152	156,152	156,152	156,152	156,152	156,152	156,152	156,152	156,152	1,873,824
Total Revenue Requirement	1,564,560	1,560,616	1,556,707	1,552,763	1,548,854	1,544,910	1,541,001	1,537,074	1,533,130	1,529,221	1,525,277	1,521,368	18,515,481
MISO responsibility percentage	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%	9.17%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.54%
Rider Revenue Requirement	8,213	8,193	8,172	8,151	8,131	8,110	8,090	8,069	8,048	8,028	8,007	7,987	97,198
Belgrade - Paynesville													
CWIP Balance	866,722	1,816,722	2,964	2,964	2,964	2,964	2,964	2,964	2,964	2,964	2,964	2,964	2,964
Plant In-Service			2,763,757	3,713,757	4,663,757	5,144,757	5,144,757	5,144,757	5,144,757	5,144,757	5,144,757	5,144,757	5,144,757
Depreciation Reserve			2,224	7,438	14,181	22,076	30,357	38,639	46,921	55,203	63,484	71,766	71,766
Accumulated Deferred Taxes	1,757	6,005	10,117	14,365	18,477	22,725	26,837	31,017	35,264	39,377	43,624	47,737	47,737
Average Rate Base	489,964	1,335,717	2,280,492	3,222,526	4,162,435	4,866,369	5,094,668	5,082,206	5,069,677	5,057,283	5,044,754	5,032,359	5,032,359
Tax Depreciation Expense	21,475	21,475	21,475	21,475	21,475	21,475	21,475	21,475	21,475	21,475	21,475	21,475	257,700
CPI-TAX INTEREST	1,234	3,375	2,886										7,495
Debt Return													
Equity Return													
Current Income Tax Requirement	(3,741)	(2,260)	(779)	265	1,685	2,751	3,100	3,087	3,073	3,060	3,046	3,033	16,320
Book Depreciation			2,224	5,214	6,743	7,895	8,282	8,282	8,282	8,282	8,282	8,282	71,768
AFUDC													-
Deferred Taxes	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,180	50,160
Total Revenue Requirement	3,252	9,590	18,719	28,161	36,507	42,767	44,814	44,729	44,643	44,559	44,473	44,389	406,603
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.54%
Rider Revenue Requirement	186	549	1,072	1,612	2,090	2,448	2,565	2,561	2,556	2,551	2,546	2,541	23,277

NSPM Revenue Requirement by Rider Project	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Annual 2021
Avon – Albany Rebuild													
CWIP Balance	421,890	539,490	657,090	853,090	1,098,090	1,343,090	1,588,090	2,176,090	3,832,290	4,616,290	5,106,290	5,194,490	5,194,490
Accumulated Deferred Taxes	(2,341)	(3,843)	(5,296)	(6,797)	(8,251)	(9,752)	(11,206)	(12,683)	(14,184)	(15,638)	(17,139)	(18,592)	-18,592
Average Rate Base	375,231	484,532	603,586	761,887	983,841	1,230,342	1,476,795	1,894,773	3,018,374	4,239,927	4,878,429	5,168,982	5,168,982
CPI-TAX INTEREST	918	1,192	1,491	1,889	2,448	3,070	3,694	4,751	7,585	10,672	12,301	13,059	63,070
Debt Return													
Equity Return													
Current Income Tax Requirement	256	447	655	931	1,319	1,751	2,182	2,914	4,880	7,018	8,140	8,655	39,148
AFUDC													
Deferred Taxes	(1,477)	(1,477)	(1,477)	(1,477)	(1,477)	(1,477)	(1,477)	(1,477)	(1,477)	(1,477)	(1,477)	(1,477)	-17,724
Total Revenue Requirement	933	1,751	2,643	3,828	5,491	7,338	9,184	12,316	20,733	29,885	34,673	36,856	165,631
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.54%
Rider Revenue Requirement	53	100	151	219	314	420	526	705	1,187	1,711	1,985	2,110	9,482
Canisota Juntion - Salem													
CWIP Balance	34,701	59,201	83,701	108,201	132,701	157,201	206,201	259,121	455,121	945,121	1,435,121	118	118
Plant In-Service												1,846,603	1,846,603
Depreciation Reserve												1,486	1,486
Accumulated Deferred Taxes	911	2,845	4,719	6,653	8,527	10,461	12,335	14,239	16,173	18,047	19,981	21,855	21,855
Average Rate Base	21,540	44,105	66,732	89,297	111,924	134,489	169,366	218,422	340,947	682,074	1,170,139	1,618,323	1,618,323
Tax Depreciation Expense	7,736	7,736	7,736	7,736	7,736	7,736	7,736	7,736	7,736	7,736	7,736	7,736	92,832
CPI-TAX INTEREST	56	118	180	242	304	367	460	589	904	1,769	3,005	2,073	10,067
Debt Return													
Equity Return													
Current Income Tax Requirement	(1,512)	(1,471)	(1,431)	(1,390)	(1,349)	(1,308)	(1,245)	(1,158)	(942)	(344)	511	1,142	-10,497
Book Depreciation												1,486	1,486
AFUDC													
Deferred Taxes	1,904	1,904	1,904	1,904	1,904	1,904	1,904	1,904	1,904	1,904	1,904	1,904	22,848
Total Revenue Requirement	515	686	857	1,027	1,198	1,368	1,631	2,000	2,919	5,476	9,133	13,824	40,634
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.54%
Rider Revenue Requirement	30	39	49	59	69	78	93	114	167	313	523	791	2,326
CEN LCO 69kv													
CWIP Balance													
Plant In-Service	4,447,906	4,447,906	4,447,906	4,447,906	4,447,906	4,447,906	4,447,906	4,447,906	4,447,906	4,447,906	4,447,906	4,447,906	4,447,906
Depreciation Reserve	25,057	32,217	39,377	46,537	53,697	60,857	68,017	75,177	82,337	89,497	96,657	103,817	103,817
Accumulated Deferred Taxes	43,720	51,632	59,294	67,206	74,867	82,779	90,441	98,227	106,140	113,801	121,713	129,375	129,375
Average Rate Base	4,382,709	4,367,637	4,352,815	4,337,743	4,322,922	4,307,849	4,293,028	4,278,081	4,263,009	4,248,188	4,233,116	4,218,294	4,218,294
Tax Depreciation Expense	34,596	34,596	34,596	34,596	34,596	34,596	34,596	34,596	34,596	34,596	34,596	34,596	415,152
CPI-TAX INTEREST													
Debt Return													
Equity Return													
Current Income Tax Requirement	(495)	(511)	(527)	(544)	(560)	(576)	(592)	(608)	(624)	(640)	(657)	(673)	-7,007
Book Depreciation	7,160	7,160	7,160	7,160	7,160	7,160	7,160	7,160	7,160	7,160	7,160	7,160	85,920
AFUDC													
Deferred Taxes	7,787	7,787	7,787	7,787	7,787	7,787	7,787	7,787	7,787	7,787	7,787	7,787	93,444
OATT Credit	10,201	10,175	10,149	10,122	10,096	10,070	10,044	10,017	9,991	9,965	9,938	9,912	120,680
Total Revenue Requirement	29,415	29,338	29,263	29,187	29,112	29,036	28,960	28,885	28,808	28,733	28,657	28,582	347,976
MISO responsibility percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.54%
Rider Revenue Requirement	1,684	1,680	1,675	1,671	1,667	1,662	1,658	1,654	1,649	1,645	1,641	1,636	19,921

NSPM Revenue Requirement by Rider Project	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Annual 2021
Long Lake-Baytown Line Uprate													
CWIP Balance	1,960	4,410	9,310	16,170	25,970	38,220	62,720	111,720	185,220	332,220	503,720	704,620	704,620
Accumulated Deferred Taxes	(47)	(146)	(241)	(340)	(436)	(535)	(630)	(728)	(826)	(922)	(1,021)	(1,116)	-1,116
Average Rate Base	1,027	3,331	7,101	13,080	21,506	32,630	51,100	87,948	149,296	259,642	418,991	605,286	605,286
CPI-TAX INTEREST	2	8	17	32	53	81	127	220	375	653	1,055	1,526	4,149
Debt Return													
Equity Return													
Current Income Tax Requirement	(24)	(20)	(14)	(3)	11	31	63	128	235	428	707	1,033	2,575
AFUDC													-
Deferred Taxes	(97)	(97)	(97)	(97)	(97)	(97)	(97)	(97)	(97)	(97)	(97)	(97)	-1,164
Total Revenue Requirement	(115)	(98)	(70)	(25)	38	121	259	535	995	1,821	3,015	4,411	10,887
Jurisdictional Allocator	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Jurisdictional Allocator	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.54%
Rider Revenue Requirement	(7)	(6)	(4)	(1)	2	7	15	31	57	104	173	253	623