

**Black Hills Power, Inc. d/b/a Black Hills Energy**

Revised Exhibit 5

## Tariff Avoided Cost Calculation

<u>Month</u>			
Jun-19	\$	23.18	Summer
Jul-19	\$	23.18	Summer
Aug-19	\$	23.18	Summer
Sep-19	\$	23.18	Summer
Oct-19	\$	22.79	Winter
Nov-19	\$	22.79	Winter
Dec-19	\$	22.79	Winter
Jan-20	\$	25.97	Winter
Feb-20	\$	25.97	Winter
Mar-20	\$	25.97	Winter
Apr-20	\$	25.97	Winter
May-20	\$	25.97	Winter
Jun-20	\$	25.99	Summer
Jul-20	\$	25.99	Summer
Aug-20	\$	25.99	Summer
Sep-20	\$	25.99	Summer
Oct-20	\$	25.97	Winter
Nov-20	\$	25.97	Winter
Dec-20	\$	25.97	Winter
Jan-21	\$	24.37	Winter
Feb-21	\$	24.37	Winter
Mar-21	\$	24.37	Winter
Apr-21	\$	24.37	Winter
May-21	\$	24.37	Winter
<b>Generation Credit Rate (per MWh)</b>	<u>\$</u>	<u>24.78</u>	
<b>Generation Credit Rate (per kWh)</b>	<u>\$</u>	<u>0.0248</u>	