

**Montana-Dakota Utilities Co.
Electric Utility - South Dakota
Infrastructure Rider
Revenue Requirement - Thunder Spirit Wind
Carry Charge Calculation**

	Revenue Requirement	Revenue Collected	(Over)/Under Collection	Cumulative (Over)/Under	Deferred Income Tax 1/	Net Balance	Rate 2/	Carrying Charge 3/	Total Cumulative (Over)/Under
December 2017 4/				60,357	21,125	39,232			65,790
January 2018	\$34,110	\$85,233	(\$51,123)	9,234	1,939	7,295	7.2160%	\$236	14,903
February	45,878	69,798	(23,920)	(14,686)	-	(14,686)	7.2160%	44	(8,973)
March	52,894	75,884	(22,990)	(37,676)	-	(37,676)	7.2160%	(88)	(32,051)
April	64,982	62,247	2,735	(34,941)	-	(34,941)	7.2160%	(227)	(29,543)
May	51,855	53,747	(1,892)	(36,833)	-	(36,833)	7.2160%	(210)	(31,645)
June	54,094	46,159	7,935	(28,898)	-	(28,898)	7.2160%	(221)	(23,931)
July	69,089	48,848	20,241	(8,657)	-	(8,657)	7.2160%	(174)	(3,864)
August	75,099	57,638	17,461	8,804	1,849	6,955	7.2160%	(52)	13,545
September	52,094	46,382	5,712	14,516	3,048	11,468	7.2160%	42	19,299
October	69,160	46,394	22,766	37,282	7,829	29,453	7.2160%	69	42,134
November	78,991	47,860	31,131	68,413	14,367	54,046	7.2160%	177	73,442
December	79,941	59,216	20,725	89,138	18,719	70,419	7.2160%	325	94,492
Total	728,187	699,406						(\$79)	

1/ Federal Tax Rate = 21.0000%

2/ Authorized ROR in Docket No. EL15-024.

3/ Based on prior month ending balance.

4/ December 2017 balance per EL18-010, Attachment D, updated for Data Request 1-9 (increase of \$90 to the 2017 revenue requirement by updating the 2017 Gross Receipts tax rate to .0015, which resulted in a \$1 increase to the carrying charge).