

**Montana-Dakota Utilities Co.  
Electric Utility - South Dakota  
Transmission Cost Recovery Rider  
Carry Charge Calculation**

	Revenue Requirement	Credits	Revenue Collected	(Over)/Under Collection	Cumulative (Over)/Under	Carrying Charge Calculation			Total Cumulative (Over)/Under
						Deferred Income Tax	Net Balance	Rate 1/ Carrying Charge 2/	
2018									
December 2017					\$48,320	\$16,912	\$31,408		52,716
January 2018	\$48,100	\$96	\$75,115	(\$27,111)	21,209	\$4,454	16,755	7.2160%	25,794
February	55,970	\$96	61,514	(5,640)	15,569	3,269	12,300	7.2160%	20,255
March	46,555	\$96	66,877	(20,418)	(4,849)	0	(4,849)	7.2160%	(89)
April	51,711	\$96	54,859	(3,244)	(8,093)	0	(8,093)	7.2160%	(3,362)
May	51,152	\$96	51,419	(363)	(8,456)	0	(8,456)	7.2160%	(3,774)
June	48,006	\$96	57,928	(10,018)	(18,474)	0	(18,474)	7.2160%	(13,843)
July	54,299	\$96	61,628	(7,425)	(25,899)	0	(25,899)	7.2160%	(21,379)
August	60,062	\$96	72,715	(12,749)	(38,648)	0	(38,648)	7.2160%	(34,284)
September	55,692	\$96	58,517	(2,921)	(41,569)	0	(41,569)	7.2160%	(37,437)
October	56,520	\$96	58,531	(2,107)	(43,676)	0	(43,676)	7.2160%	(39,794)
November	67,670	\$96	60,380	7,194	(36,482)	0	(36,482)	7.2160%	(32,863)
December	55,702	\$96	74,706	(19,100)	(55,582)	0	(55,582)	7.2160%	(52,182)
Total	\$651,439	\$1,152	\$754,189						(\$996)

1/ Authorized ROR in Docket No. EL15-024.

2/ Based on prior month ending balance.