Line No.	*Year>>*	2019 Actual March	2019 Actual April	2019 Actual May	2019 Actual June	2019 Actual July	2019 Actual August	2019 Actual September	2019 Actual October	2019 Actual November	2019 Actual December	2019 Actual Total	2020 Projected January	2020 Projected February
	RATE BASE													
1	Plant Balance	105,320,468	105,343,074	105,528,844	105,635,492	105,701,715	105,721,754	106,402,363	106,408,737	106,422,422	106,346,329	106,346,329	106,358,829	106,366,329
2	Accumulated Depreciation	(130,598)	(263,561)	(396,552)	(529,776)	(663,132)	(796,572)	(930,037)	(1,064,352)	(1,198,676)	(1,333,016)	(1,333,016)	(1,467,262)	(1,601,525)
3	Net Plant in Service	105,189,870	105,079,513	105,132,291	105,105,717	105,038,583	104,925,182	105,472,326	105,344,385	105,223,747	105,013,313	105,013,313	104,891,567	104,764,804
4	CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
5	ADIT Federal Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000
6	Accumulated Deferred Income Taxes Federal & State	(175,599)	(249,189)	(322,774)	(396,309)	(469,817)	(543,307)	(616,792)	(690,098)	(763,402)	(836,703)	(836,703)	(1,846,856)	(1,995,462)
	Accumulated Deferred Income Taxes Federal & State - No Proration	(175,599)	(249,189)	(322,774)	(396,309)	(469,817)	(543,307)	(616,792)	(690,098)	(763,402)	(836,703)	(1,698,247)	(1,846,856)	(1,995,462)
7	Ending rate base	105,014,271	104,830,324	104,809,518	104,709,408	104,568,766	104,381,875	104,855,535	104,654,287	104,460,344	104,176,610	104,176,610	103,044,711	102,769,342
8														
9	OTP Load Percentage	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%
10	Remove Non-OTP Load Portion	(104,250,840)	(104,068,230)	(104,047,575)	(103,948,193)	(103,808,574)	(103,623,042)	(104,093,257)	(103,893,473)	(103,700,940)	(103,419,268)	(103,419,268)	(102,295,598)	(102,022,231)
11	Retail Ending Rate Base	763,431	762,094	761,943	761,215	760,193	758,834	762,277	760,814	759,404	757,342	757,342	749,113	747,111
12														
13	Average rate base	63,098	63,098.09	63,098	63,098	63,098	63,098	63,098	63,098	63,098	63,098	757,177	61,939	61,939
14														
15	Return on Rate Base	4,470	4,470	4,470	4,470	4,470	4,470	4,470	4,470	4,470	4,470	53,635	4,130	4,130
16														
17	Available for return (equity portion of rate base)	2,958	2,958	2,958	2,958	2,958	2,958	2,958	2,958	2,958	2,958	35,498	2,771	2,771
18														
19	*EXPENSES*													
20	*O&M and Depreciation*													
21	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Property Tax	71,435	71,435	71,435	71,435	71,435	71,435	71,435	71,435	71,435	71,435	857,218	70,408	70,408
23	Book Depreciation	130,598	132,963	132,991	133,223	133,357	133,440	133,465	134,315	134,323	134,341	1,333,016	134,245	134,263
24	Total O&M and Depreciation Expense	202,033	204,398	204,426	204,658	204,792	204,874	204,900	205,750	205,758	205,775	2,190,234	204,654	204,671
25														
26	OTP Load Percentage	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%
27	Remove Non-OTP Load Portion	(200,564)	(202,912)	(202,940)	(203,170)	(203,303)	(203,385)	(203,410)	(204,255)	(204,262)	(204,279)	(2,174,311)	(203,166)	(203,183)
28	Retail O&M and Depreciation Expenses	1,469	1,486	1,486	1,488	1,489	1,489	1,490	1,496	1,496	1,496	15,923	1,488	1,488
29														
30	Income before Taxes													
31	Available for return (from above)	2,958	2,958	2,958	2,958	2,958	2,958	2,958	2,958	2,958	2,958	35,498	2,771	2,771
32	Taxable Income (grossed up)	3,745	3,745	3,745	3,745	3,745	3,745	3,745	3,745	3,745	3,745	44,935	3,507	3,507
33														
34	Income Taxes													
35	Current and Def Income Taxes	786	786	786	786	786	786	786	786	786	786	9,436	736	736
36	Total Income Tax Expense	786	786	786	786	786	786	786	786	786	786	9,436	736	736
37														
38														
39	*REVENUE REQUIRMENTS*													
40	Expenses	2,255	2,272	2,272	2,274	2,275	2,276	2,276	2,282	2,282	2,282	2,199,670	2,224	2,224
41	Return on rate base	4,470	4,470	4,470	4,470	4,470	4,470	4,470	4,470	4,470	4,470	53,635	4,130	4,130
42	Subtotal revenue requirements	6,725	6,742	6,742	6,744	6,745	6,745	6,745	6,752	6,752	6,752	2,253,305	6,354	6,354
43	Adjustments													
44	Transmission Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
45	Total revenue requirements	6,725	6,742	6,742	6,744	6,745	6,745	6,745	6,752	6,752	6,752	2,253,305	6,354	6,354
46														
47	South Dakota share - D2 factor	618	619	619	620	620	620	620	620	620	620	7,257	584	584
48														
49	Gross Receipts Tax	1	1	1	1	1	1	1	1	1	1	11	1	1
50	Total South Dakota Share	619	620	620	621	621	621	621	621	621	621	7,268	585	585

Line No.													
	SUPPORTING INFORMATION / DATA												
1													
2		SD Cap Structure with allowed ROE per order.											
3		Capital Structure	**Ratio**	**Cost**	**WA Cost**				**Property tax**				
4		Debt	46.42%	5.16%	2.40%				2019 composite rate		0.84%		
5		Preferred equity	0.00%	0.00%	0.00%								
6		Common equity	53.58%	8.75%	4.69%								
7		Total	100.00%		7.08%	Overall Return							
8													
9			**Book**	**Tax**									
10		Project life (years)	50	15-year MACRS									
11						**SD Gross**							
12				**Fed Portion**	**State Portion**								
13		Statutory Tax Rate	21.00%	21.00%	0.00%	0.150%							
14		Tax conversion factor	1.26582										
15		Transmission Revenue	0.00%										
16		SD share - D2 factor	9.1874%										
17													
18	**Deferred Tax**												
19	Book depreciation	130,598	132,963	132,991	133,223	133,357	133,440	133,465	134,315	134,323	134,341	1,333,016	134,245	134,263
20	Tax depreciation-Federal	483,392	483,392	483,392	483,392	483,392	483,392	483,392	483,392	483,392	483,392	5,317,316	841,908	841,908
21	Tax depreciation-SD	483,392	483,392	483,392	483,392	483,392	483,392	483,392	483,392	483,392	483,392	5,317,316	841,908	841,908
22	Federal deferred income taxes	(74,087)	(73,590)	(73,584)	(73,535)	(73,507)	(73,490)	(73,485)	(73,306)	(73,304)	(73,301)	(861,544)	(148,609)	(148,606)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0

Line No.	*Year>>*	2020 Projected March	2020 Projected April	2020 Projected May	2020 Projected June	2020 Projected July	2020 Projected August	2020 Projected September	2020 Projected October	2020 Projected November	2020 Projected December	2020 Projected Total	2021 Projected January	2021 Projected February
	RATE BASE													
1	Plant Balance	106,373,829	106,398,829	106,473,829	106,668,829	106,918,829	106,998,829	107,023,829	107,028,829	107,033,829	107,038,829	107,038,829	107,038,829	107,038,829
2	Accumulated Depreciation	(1,735,798)	(1,870,083)	(2,004,402)	(2,138,827)	(2,273,526)	(2,408,576)	(2,543,740)	(2,678,938)	(2,814,143)	(2,949,356)	(2,949,356)	(3,084,575)	(3,219,795)
3	Net Plant in Service	104,638,031	104,528,747	104,469,427	104,530,003	104,645,304	104,590,253	104,480,090	104,349,891	104,219,686	104,089,473	104,089,473	103,954,254	103,819,034
4	CWIP	0	0	0	0	0	0	0	0	0	0	692,500	692,500	692,500
5	ADIT Federal Proration Factors	0.9178	0.8356	0.7507	0.6685	0.5836	0.4986	0.4164	0.3315	0.2493	0.1644		0.0795	0.0027
6	Accumulated Deferred Income Taxes Federal & State	(2,131,851)	(2,256,025)	(2,367,572)	(2,466,891)	(2,553,558)	(2,627,575)	(2,689,381)	(2,738,580)	(2,775,580)	(2,799,976)	(2,799,976)	(3,490,812)	(3,491,170)
	Accumulated Deferred Income Taxes Federal & State - No Proration	(2,144,065)	(2,292,666)	(2,441,260)	(2,589,832)	(2,738,346)	(2,886,786)	(3,035,202)	(3,183,611)	(3,332,019)	(3,480,425)	(3,480,425)	(3,611,150)	(3,741,874)
7	Ending rate base	102,506,180	102,272,722	102,101,855	102,063,112	102,091,746	101,962,678	101,790,709	101,611,312	101,444,106	101,289,498	101,981,998	101,155,942	101,020,365
8														
9	OTP Load Percentage	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%
10	Remove Non-OTP Load Portion	(101,760,981)	(101,529,221)	(101,359,597)	(101,321,135)	(101,349,560)	(101,221,431)	(101,050,712)	(100,872,619)	(100,706,629)	(100,553,145)	(101,240,610)	(100,420,560)	(100,285,968)
11	Retail Ending Rate Base	745,198	743,501	742,259	741,977	742,185	741,247	739,997	738,693	737,477	736,353	741,387	735,382	734,396
12														
13	Average rate base	61,939	61,939	61,939	61,939	61,939	61,939	61,939	61,939	61,939	61,939	743,266	60,681	60,681
14														
15	Return on Rate Base	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	49,559	4,046	4,046
16														
17	Available for return (equity portion of rate base)	2,771	2,771	2,771	2,771	2,771	2,771	2,771	2,771	2,771	2,771	33,246	2,714	2,714
18														
19	*EXPENSES*													
20	*O&M and Depreciation*													
21	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Property Tax	70,408	70,408	70,408	70,408	70,408	70,408	70,408	70,408	70,408	70,408	844,899	70,866	70,866
23	Book Depreciation	134,274	134,284	134,319	134,425	134,699	135,051	135,163	135,198	135,205	135,212	1,616,340	135,219	135,219
24	Total O&M and Depreciation Expense	204,682	204,692	204,728	204,833	205,107	205,459	205,571	205,607	205,614	205,621	2,461,239	206,085	206,085
25														
26	OTP Load Percentage	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%
27	Remove Non-OTP Load Portion	(203,194)	(203,204)	(203,239)	(203,344)	(203,616)	(203,965)	(204,077)	(204,112)	(204,119)	(204,126)	(2,443,346)	(204,587)	(204,587)
28	Retail O&M and Depreciation Expenses	1,488	1,488	1,488	1,489	1,491	1,494	1,494	1,495	1,495	1,495	17,893	1,498	1,498
29														
30	Income before Taxes													
31	Available for return (from above)	2,771	2,771	2,771	2,771	2,771	2,771	2,771	2,771	2,771	2,771	33,246	2,714	2,714
32	Taxable Income (grossed up)	3,507	3,507	3,507	3,507	3,507	3,507	3,507	3,507	3,507	3,507	42,084	3,436	3,436
33														
34	Income Taxes													
35	Current and Def Income Taxes	736	736	736	736	736	736	736	736	736	736	8,838	722	722
36	Total Income Tax Expense	736	736	736	736	736	736	736	736	736	736	8,838	722	722
37														
38														
39	*REVENUE REQUIRMENTS*													
40	Expenses	2,224	2,225	2,225	2,226	2,228	2,230	2,231	2,231	2,231	2,231	2,470,076	2,220	2,220
41	Return on rate base	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	49,559	4,046	4,046
42	Subtotal revenue requirements	6,354	6,354	6,355	6,355	6,357	6,360	6,361	6,361	6,361	6,361	2,519,635	6,266	6,266
43	Adjustments													
44	Transmission Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
45	Total revenue requirements	6,354	6,354	6,355	6,355	6,357	6,360	6,361	6,361	6,361	6,361	2,519,635	6,266	6,266
46														
47	South Dakota share - D2 factor	584	584	584	584	584	584	584	584	584	584	7,009	576	576
48														
49	Gross Receipts Tax	1	1	1	1	1	1	1	1	1	1	11	1	1
50	Total South Dakota Share	585	585	585	585	585	585	585	585	585	585	7,020	577	577

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		SD Cap Structure with allowed ROE per order.												
3		Capital Structure		**Ratio**	**Cost**	**WA Cost**			**Property tax**					
4		Debt		48.88%	4.49%	2.19%			2020 composite rate		0.84%			
5		Preferred equity		0.00%	0.00%	0.00%								
6		Common equity		51.12%	8.75%	4.47%								
7		Total		100.00%		6.67%	Overall Return							
8														
9				**Book**	**Tax**									
10		Project life (years)		50	15-year MACRS									
11							**SD Gross**							
12					**Fed Portion**	**State Portion**								
13			Statutory Tax Rate	21.00%	21.00%	0.00%	0.150%							
14			Tax conversion factor	1.26582										
15			Transmission Revenue	0.00%										
16			SD share - D2 factor	9.1874%										
17														
18	**Deferred Tax**													
19	Book depreciation	134,274	134,284	134,319	134,425	134,699	135,051	135,163	135,198	135,205	135,212	1,616,340	135,219	135,219
20	Tax depreciation-Federal	841,908	841,908	841,908	841,908	841,908	841,908	841,908	841,908	841,908	841,908	10,102,901	757,718	757,718
21	Tax depreciation-SD	841,908	841,908	841,908	841,908	841,908	841,908	841,908	841,908	841,908	841,908	10,102,901	757,718	757,718
22	Federal deferred income taxes	(148,603)	(148,601)	(148,594)	(148,572)	(148,514)	(148,440)	(148,416)	(148,409)	(148,408)	(148,406)	(1,782,178)	(130,725)	(130,725)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0