

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2019										2020			
		March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	YE Actual	January Projected	February Projected	Collection Period
1	Revenue Requirements											0			
2	Big Stone South to Ellendale												585	585	1,169
3	Lake Norden	9,259	9,282	9,304	9,307	9,350	9,355	9,371	9,376	9,376	9,377	109,576	13,346	13,346	120,051
4	Transmission Adjustment-EL18-021								93,589	93,589	93,589	280,766	93,589	93,589	467,943
5	<b>Total Revenue Requirements</b>	9,259	9,282	9,304	9,307	9,350	9,355	9,371	102,964	102,965	102,965	390,342	107,520	107,520	589,163
6	SD Filing Fee	379	379	379	379	379	379	379	379	379	379	4,293	379	379	4,553
7	Preservation of ADIT Proration	(74)	(74)	(74)	(74)	(74)	(74)	(74)	(74)	(74)	(74)	(810)	(74)	(74)	(894)
8															
9	<b>MISO &amp; SPP Expenses</b>														
10	MISO Schedule 26 Expense	95,020	75,089	68,357	75,382	89,330	83,375	73,978	84,267	93,062	101,374	1,043,124	116,650	114,317	1,070,201
11	MISO Schedule 26A Expense	59,142	51,031	49,697	51,667	48,713	47,503	42,261	49,829	58,826	66,362	665,279	80,012	75,811	680,853
12	SPP Schedule 9 Expense	16,743	16,669	16,555	16,551	17,139	17,162	17,162	17,378	17,228	17,119	202,265	17,037	17,207	203,949
13	SPP Schedule 11 Expense	1,662	1,653	2,257	1,710	1,653	1,660	1,689	1,772	1,640	1,673	20,797	1,716	1,733	20,817
14	<b>Total MISO &amp; SPP Expenses</b>	172,566	144,441	136,865	145,309	156,836	149,700	135,090	153,246	170,757	186,527	1,931,465	215,414	209,068	1,975,820
15															
16	<b>MISO Revenues</b>														
17	MISO Schedule 9 Revenue	(\$14,174)	(\$9,435)	(\$11,248)	(\$5,864)	(\$5,805)	(\$4,382)	(\$7,132)	(\$11,991)	(\$13,201)	(\$17,094)	(130,619)	(18,283)	(13,179)	(131,788)
18	MISO Schedule 26 Revenue	(17,651)	(14,982)	(16,439)	(19,277)	(22,746)	(21,554)	(19,238)	(17,326)	(16,690)	(17,491)	(217,949)	(15,348)	(13,214)	(211,955)
19	MISO Schedule 37 Revenue	(122)	(122)	(122)	(122)	(122)	(122)	(122)	(122)	(122)	(122)	(1,464)	(0)	(0)	(1,220)
20	MISO Schedule 38 Revenue	(144)	(144)	(144)	(143)	(143)	(143)	(143)	(143)	(143)	(143)	(1,725)	(0)	(0)	(1,437)
21	MISO Schedule 26A Revenue	(1,401)	(1,291)	(1,414)	(1,509)	(1,617)	(1,609)	(1,393)	(1,313)	(1,313)	(1,473)	(17,266)	(3,375)	(2,804)	(20,512)
22	MISO MVP ARR Revenue	(797)	(290)	(261)	(260)	(75)	(78)	(87)	(18)	(18)	(25)	(3,380)	(283)	(283)	(2,476)
23	<b>Total MISO Revenues</b>	(34,290)	(26,264)	(29,628)	(27,175)	(30,509)	(27,889)	(28,115)	(30,913)	(31,488)	(36,349)	(372,403)	(37,289)	(29,480)	(369,387)
24															
25	<b>Net Revenue Requirement</b>	147,841	127,764	116,846	127,746	135,982	131,471	116,651	225,602	242,539	253,449	1,952,886	285,950	287,413	2,199,254
26															
27	Billed (forecast kWh x adj factor)	134,453	114,648	135,281	119,225	149,568	109,383	142,301	149,616	214,891	237,907	1,832,309	251,578	269,944	2,028,795
28															
29	Difference	13,388	13,116	(18,435)	8,521	(13,586)	22,089	(25,650)	75,987	27,648	15,542	120,577	34,372	17,469	170,459
30	Carrying Charge	(974)	(870)	(826)	(911)	(896)	(983)	(828)	(1,015)	(546)	(401)	(10,121)	(293)	(93)	(8,637)
31	Life-to-Date Revenue Requirement (Cumulative D	(149,561)	(137,316)	(156,576)	(148,966)	(163,448)	(142,342)	(168,821)	(93,849)	(66,748)	(51,607)	(51,607)	(17,528)	(152)	
32															
33	Carrying Charge from Att4A	(974)	(870)	(826)	(911)	(896)	(983)	(828)	(1,015)	(546)	(401)		(293)	(93)	(8,637)
34	Cumulative Carrying Charge	(17,926)	(18,797)	(19,622)	(20,533)	(21,429)	(22,412)	(23,240)	(24,255)	(24,802)	(25,203)		(25,496)	(25,589)	(25,589)
35	Carrying cost	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%		6.67%	6.67%	
36															
37	Forecasted Sales (MWh)										43,520	43,520	48,721	49,031	141,271
38															
39															
40															

Approved Supplemental Filing EL-18-048 on 2-15-19

Summary	Mar 2019 - Feb 2020
Revenue Requirements	\$1,829,843
Carrying Charge	(6,496)
True-up	(185,160)
<b>Total Requirements</b>	<b>\$1,638,187</b>
Mar 2019-Feb 2020 projected sales in M	496,368
Average Rate	\$0.00330

Approved 9-17-19  
Updated actual thru June, W/O Updated Forecast  
With Rate Case Adjustment 10-1-19 thr 2-29-20

SUMMARY	Oct 2019 - Feb 2020
Revenue requirements	\$1,287,377
Carrying Charge	(1,487)
True-Up	(134,514)
<b>Total requirements</b>	<b>\$1,151,376</b>
Oct 2019-Feb 2020 projected sales in Ml	225,133
Average Rate	\$ 0.00553

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		March Projected	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	YE Projected	January Projected	February Projected	Collection Period
1	Revenue Requirements														
2	Big Stone South to Ellendale	585	585	585	585	585	585	585	585	585	585	7,020	577	577	7,003
3	Lake Norden	13,346	13,346	13,346	13,346	13,346	13,346	13,346	13,346	13,346	13,346	160,157	19,141	19,190	171,795
4	Transmission Adjustment-EL18-021	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	471,613	28,444	28,444	341,323
5	<b>Total Revenue Requirements</b>	42,375	42,375	42,375	42,375	42,375	42,375	42,375	42,375	42,375	42,375	638,790	48,162	48,210	520,122
6	SD Filing Fee	333	333	333	333	333	333	333	333	333	333	4,092	333	333	4,000
7	Preservation of ADIT Proration														
8															
9															
10															
11	<b>MISO &amp; SPP Expenses</b>														
12	MISO Schedule 26 Expense	97,986	96,819	83,988	94,486	90,987	87,487	78,155	89,820	108,484	106,151	1,165,330	114,809	112,513	1,161,686
13	MISO Schedule 26A Expense	70,298	61,976	56,121	54,889	57,506	57,016	55,091	57,264	67,686	76,693	770,364	81,296	75,938	771,775
14	SPP Schedule 9 Expense	17,207	17,207	17,207	17,207	17,207	17,207	17,207	17,207	17,207	17,207	206,318	17,724	17,724	207,699
15	SPP Schedule 11 Expense	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	20,778	1,785	1,803	20,917
16	<b>Total MISO &amp; SPP Expenses</b>	187,224	177,736	159,050	168,315	167,433	163,444	152,187	166,025	195,111	201,785	2,162,791	215,614	208,155	2,162,077
17															
18	<b>MISO Revenues</b>														
19	MISO Schedule 9 Revenue	(13,478)	(9,437)	(9,466)	(6,038)	(5,273)	(8,949)	(1,932)	(11,683)	(13,265)	(16,300)	(127,282)	(18,861)	(13,665)	(128,347)
20	MISO Schedule 26 Revenue	(11,720)	(11,080)	(16,415)	(18,122)	(17,268)	(17,268)	(16,841)	(13,641)	(13,000)	(13,214)	(177,129)	(19,646)	(19,646)	(187,860)
21	MISO Schedule 37 Revenue	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
22	MISO Schedule 38 Revenue	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
23	MISO Schedule 26A Revenue	(2,911)	(2,732)	(3,125)	(3,339)	(3,590)	(3,554)	(3,125)	(2,911)	(2,946)	(3,089)	(37,501)	(3,250)	(3,250)	(37,823)
24	MISO MVP ARR Revenue	(283)	(283)	(283)	(283)	(283)	(283)	(283)	(283)	(283)	(283)	(3,399)	(283)	(283)	(3,399)
25	<b>Total MISO Revenues</b>	(28,392)	(23,532)	(29,289)	(27,782)	(26,414)	(30,054)	(22,181)	(28,517)	(29,495)	(32,887)	(345,312)	(42,040)	(36,845)	(357,429)
26															
27	<b>Net Revenue Requirement</b>	201,540	196,912	172,469	183,241	183,727	176,098	172,714	180,217	208,324	211,607	2,460,361	222,068	219,853	2,328,770
28															
29	Billed (forecast kWh x adj factor)	244,366	195,938	179,332	166,413	169,140	179,305	183,426	177,092	178,059	199,012	2,393,605	220,600	234,495	2,327,178
30															
31	Difference	(42,826)	974	(6,864)	16,828	14,587	(3,207)	(10,712)	3,125	30,265	12,595	66,756	1,468	(14,642)	1,592
32	Carrying Charge	(93)	(239)	(235)	(275)	(183)	(103)	(121)	(181)	(165)	2	(1,979)	72	81	(1,440)
33	Life-to-Date Revenue Requirement (Cumulative D	(43,071)	(42,337)	(49,436)	(32,882)	(18,478)	(21,787)	(32,620)	(29,677)	423	13,020	13,020	14,561	(0)	
34															
35	Carrying Charge from Att4A	(239)	(235)	(275)	(183)	(103)	(121)	(181)	(165)	2	72		81	(0)	(1,347)
36	Cumulative Carrying Charge	(25,828)	(26,064)	(26,338)	(26,521)	(26,624)	(26,745)	(26,926)	(27,091)	(27,089)	(27,017)		(26,936)	(26,936)	(26,936)
37	Carrying cost	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%		6.67%	6.67%	
38															
39															
40	Forecasted Sales (MWh)	44,903	41,598	37,270	36,720	39,184	41,126	40,400	37,891	42,477	47,272	506,593	52,100	52,412	513,354

SUMMARY		Mar 2020-Feb 2021
Revenue requirements		\$2,328,770
Carrying Charge		(1,440)
True Up		(152)
<b>Total requirements</b>		<b>\$2,327,178</b>
Mar 2020-Feb 2021 projected sales in MWh		513,354
Average Rate		\$0.00449