Line No.	*Year>>*	2019 Actual March	2019 Actual April	2019 Actual May	2019 Actual June	2019 Actual July	2019 Actual August	2019 Actual September	2019 Projected October	2019 Projected November	2019 Projected December	2019 Projected Total	2020 Projected January	2020 Projected February
	RATE BASE													
1	Plant Balance	105,320,468	105,343,074	105,528,844	105,635,492	105,701,715	105,721,754	105,730,110	105,739,110	105,744,110	105,999,110	105,999,110	105,999,110	105,999,110
2	Accumulated Depreciation	(130,598)	(263,561)	(396,552)	(529,776)	(663,132)	(796,572)	(930,037)	(1,063,512)	(1,197,000)	(1,330,495)	(1,330,495)	(1,464,348)	(1,598,202)
3	Net Plant in Service	105,189,870	105,079,513	105,132,291	105,105,717	105,038,583	104,925,182	104,800,073	104,675,598	104,547,110	104,668,615	104,668,615	104,534,762	104,400,908
4	CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
5	ADIT Federal Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000
6	Accumulated Deferred Income Taxes Federal & State	(174,936)	(248,195)	(321,448)	(394,652)	(467,828)	(540,987)	(614,140)	(687,291)	(760,440)	(833,587)	(833,587)	(1,840,136)	(1,988,250)
	Accumulated Deferred Income Taxes Federal & State - No Proration	(174,936)	(248,195)	(321,448)	(394,652)	(467,828)	(540,987)	(614,140)	(687,291)	(760,440)	(833,587)	(1,692,021)	(1,840,136)	(1,988,250)
7	Ending rate base	105,014,934	104,831,318	104,810,844	104,711,065	104,570,755	104,384,196	104,185,933	103,988,307	103,786,670	103,835,028	103,835,028	102,694,626	102,412,658
8														
9	OTP Load Percentage	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%
10	Remove Non-OTP Load Portion	(104,251,498)	(104,069,217)	(104,048,891)	(103,949,838)	(103,810,548)	(103,625,345)	(103,428,524)	(103,232,334)	(103,032,163)	(103,080,170)	(103,080,170)	(101,948,058)	(101,668,140)
11	Retail Ending Rate Base	763,436	762,101	761,952	761,227	760,207	758,851	757,409	755,973	754,507	754,858	754,858	746,568	744,518
12														
13	Average rate base	62,989	62,988.97	62,989	62,989	62,989	62,989	62,989	62,989	62,989	62,989	755,868	61,526	61,526
14														
15	Return on Rate Base	4,462	4,462	4,462	4,462	4,462	4,462	4,462	4,462	4,462	4,462	53,542	4,358	4,358
16														
17	Available for return (equity portion of rate base)	2,953	2,953	2,953	2,953	2,953	2,953	2,953	2,953	2,953	2,953	35,437	2,885	2,885
18														
19	*EXPENSES*													
20	*O&M and Depreciation*													
21	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Property Tax	71,435	71,435	71,435	71,435	71,435	71,435	71,435	71,435	71,435	71,435	857,218	70,179	70,179
23	Book Depreciation	130,598	132,963	132,991	133,223	133,357	133,440	133,465	133,475	133,488	133,495	1,330,495	133,854	133,854
24	Total O&M and Depreciation Expense	202,033	204,398	204,426	204,658	204,792	204,874	204,900	204,910	204,923	204,930	2,187,712	204,032	204,032
25														
26	OTP Load Percentage	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%
27	Remove Non-OTP Load Portion	(200,564)	(202,912)	(202,940)	(203,170)	(203,303)	(203,385)	(203,410)	(203,420)	(203,433)	(203,440)	(2,171,808)	(202,549)	(202,549)
28	Retail O&M and Depreciation Expenses	1,469	1,486	1,486	1,488	1,489	1,489	1,490	1,490	1,490	1,490	15,904	1,483	1,483
29														
30	Income before Taxes													
31	Available for return (from above)	2,953	2,953	2,953	2,953	2,953	2,953	2,953	2,953	2,953	2,953	35,437	2,885	2,885
32	Taxable Income (grossed up)	3,738	3,738	3,738	3,738	3,738	3,738	3,738	3,738	3,738	3,738	44,857	3,651	3,651
33														
34	Income Taxes													
35	Current and Def Income Taxes	785	785	785	785	785	785	785	785	785	785	9,420	767	767
36	Total Income Tax Expense	785	785	785	785	785	785	785	785	785	785	9,420	767	767
37														
38														
39	*REVENUE REQUIRMENTS*													
40	Expenses	2,254	2,271	2,271	2,273	2,274	2,274	2,275	2,275	2,275	2,275	2,197,132	2,250	2,250
41	Return on rate base	4,462	4,462	4,462	4,462	4,462	4,462	4,462	4,462	4,462	4,462	53,542	4,358	4,358
42	Subtotal revenue requirements	6,716	6,733	6,733	6,735	6,736	6,736	6,736	6,736	6,737	6,737	2,250,674	6,608	6,608
43	Adjustments													
44	Transmission Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
45	Total revenue requirements	6,716	6,733	6,733	6,735	6,736	6,736	6,736	6,736	6,737	6,737	2,250,674	6,608	6,608
46														
47	South Dakota share - D2 factor	617	619	619	619	619	619	619	619	619	619	7,246	607	607
48														
49	Gross Receipts Tax	1	1	1	1	1	1	1	1	1	1	11	1	1
50	Total South Dakota Share	618	619	620	620	620	620	620	620	620	620	7,257	608	608

Line No.							
	SUPPORTING INFORMATION / DATA						
1							
2	SD Cap Structure with allowed ROE per order.						
3	Capital Structure	**Ratio**	**Cost**	**WA Cost**		**Property tax**	
4	Debt	46.42%	5.16%	2.40%		2019 composite rate	0.84%
5	Preferred equity	0.00%	0.00%	0.00%			
6	Common equity	53.58%	8.75%	4.69%			
7	Total	100.00%		7.08%	Overall Return		
8							
9		**Book**	**Tax**				
10	Project life (years)	50	15-year MACRS				
11					**SD Gross**		
12			**Fed Portion**	**State Portion**			
13	Statutory Tax Rate	21.00%	21.00%	0.00%	0.150%		
14	Tax conversion factor	1.26582					
15	Transmission Revenue	0.00%					
16	SD share - D2 factor	9.1874%					
17							
18	**Deferred Tax**						
19	Book depreciation	130,598	132,963	132,991	133,223	133,357	133,440	133,465	133,475	133,488	133,495	1,330,495	133,854	133,854
20	Tax depreciation-Federal	481,814	481,814	481,814	481,814	481,814	481,814	481,814	481,814	481,814	481,814	5,299,955	839,160	839,160
21	Tax depreciation-SD	481,814	481,814	481,814	481,814	481,814	481,814	481,814	481,814	481,814	481,814	5,299,955	839,160	839,160
22	Federal deferred income taxes	(73,755)	(73,259)	(73,253)	(73,204)	(73,176)	(73,159)	(73,153)	(73,151)	(73,149)	(73,147)	(858,435)	(148,114)	(148,114)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0

Line No.	*Year>>*	2020 Projected March	2020 Projected April	2020 Projected May	2020 Projected June	2020 Projected July	2020 Projected August	2020 Projected September	2020 Projected October	2020 Projected November	2020 Projected December	2020 Projected Total	2021 Projected January	2021 Projected February
	RATE BASE													
1	Plant Balance	105,999,110	105,999,110	105,999,110	105,999,110	105,999,110	105,999,110	105,999,110	105,999,110	105,999,110	105,999,110	105,999,110	105,999,110	105,999,110
2	Accumulated Depreciation	(1,732,056)	(1,865,909)	(1,999,763)	(2,133,616)	(2,267,470)	(2,401,323)	(2,535,177)	(2,669,030)	(2,802,884)	(2,936,738)	(2,936,738)	(3,070,591)	(3,204,445)
3	Net Plant in Service	104,267,054	104,133,201	103,999,347	103,865,494	103,731,640	103,597,787	103,463,933	103,330,079	103,196,226	103,062,372	103,062,372	102,928,519	102,794,665
4	CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
5	ADIT Federal Proration Factors	0.9178	0.8356	0.7507	0.6685	0.5836	0.4986	0.4164	0.3315	0.2493	0.1644		0.0795	0.0027
6	Accumulated Deferred Income Taxes Federal & State	(2,124,191)	(2,247,957)	(2,359,144)	(2,458,158)	(2,544,592)	(2,618,446)	(2,680,126)	(2,729,227)	(2,766,154)	(2,790,502)	(2,790,502)	(3,479,761)	(3,480,118)
	Accumulated Deferred Income Taxes Federal & State - No Proration	(2,136,364)	(2,284,479)	(2,432,593)	(2,580,707)	(2,728,821)	(2,876,936)	(3,025,050)	(3,173,164)	(3,321,278)	(3,469,393)	(3,469,393)	(3,599,885)	(3,730,377)
7	Ending rate base	102,142,864	101,885,244	101,640,203	101,407,336	101,187,049	100,979,341	100,783,807	100,600,852	100,430,072	100,271,870	100,271,870	99,448,758	99,314,547
8														
9	OTP Load Percentage	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%
10	Remove Non-OTP Load Portion	(101,400,307)	(101,144,560)	(100,901,300)	(100,670,126)	(100,451,440)	(100,245,243)	(100,051,130)	(99,869,506)	(99,699,966)	(99,542,915)	(99,542,915)	(98,725,787)	(98,592,552)
11	Retail Ending Rate Base	742,557	740,684	738,903	737,210	735,608	734,098	732,677	731,347	730,105	728,955	728,955	722,971	721,996
12														
13	Average rate base	61,526	61,526	61,526	61,526	61,526	61,526	61,526	61,526	61,526	61,526	738,314	59,651	59,651
14														
15	Return on Rate Base	4,358	4,358	4,358	4,358	4,358	4,358	4,358	4,358	4,358	4,358	52,299	4,225	4,225
16														
17	Available for return (equity portion of rate base)	2,885	2,885	2,885	2,885	2,885	2,885	2,885	2,885	2,885	2,885	34,614	2,797	2,797
18														
19	*EXPENSES*													
20	*O&M and Depreciation*													
21	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Property Tax	70,179	70,179	70,179	70,179	70,179	70,179	70,179	70,179	70,179	70,179	842,145	70,179	70,179
23	Book Depreciation	133,854	133,854	133,854	133,854	133,854	133,854	133,854	133,854	133,854	133,854	1,606,243	133,854	133,854
24	Total O&M and Depreciation Expense	204,032	204,032	204,032	204,032	204,032	204,032	204,032	204,032	204,032	204,032	2,448,388	204,032	204,032
25														
26	OTP Load Percentage	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%	0.727%
27	Remove Non-OTP Load Portion	(202,549)	(202,549)	(202,549)	(202,549)	(202,549)	(202,549)	(202,549)	(202,549)	(202,549)	(202,549)	(2,430,588)	(202,549)	(202,549)
28	Retail O&M and Depreciation Expenses	1,483	1,483	1,483	1,483	1,483	1,483	1,483	1,483	1,483	1,483	17,799	1,483	1,483
29														
30	Income before Taxes													
31	Available for return (from above)	2,885	2,885	2,885	2,885	2,885	2,885	2,885	2,885	2,885	2,885	34,614	2,797	2,797
32	Taxable Income (grossed up)	3,651	3,651	3,651	3,651	3,651	3,651	3,651	3,651	3,651	3,651	43,815	3,540	3,540
33														
34	Income Taxes													
35	Current and Def Income Taxes	767	767	767	767	767	767	767	767	767	767	9,201	743	743
36	Total Income Tax Expense	767	767	767	767	767	767	767	767	767	767	9,201	743	743
37														
38														
39	*REVENUE REQUIRMENTS*													
40	Expenses	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,457,589	2,227	2,227
41	Return on rate base	4,358	4,358	4,358	4,358	4,358	4,358	4,358	4,358	4,358	4,358	52,299	4,225	4,225
42	Subtotal revenue requirements	6,608	6,608	6,608	6,608	6,608	6,608	6,608	6,608	6,608	6,608	2,509,888	6,452	6,452
43	Adjustments													
44	Transmission Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
45	Total revenue requirements	6,608	6,608	6,608	6,608	6,608	6,608	6,608	6,608	6,608	6,608	2,509,888	6,452	6,452
46														
47	South Dakota share - D2 factor	607	607	607	607	607	607	607	607	607	607	7,286	593	593
48														
49	Gross Receipts Tax	1	1	1	1	1	1	1	1	1	1	11	1	1
50	Total South Dakota Share	608	608	608	608	608	608	608	608	608	608	7,296	594	594

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		SD Cap Structure with allowed ROE per order.												
3		Capital Structure		**Ratio**	**Cost**	**WA Cost**			**Property tax**					
4		Debt		46.42%	5.16%	2.40%			2020 composite rate		0.84%			
5		Preferred equity		0.00%	0.00%	0.00%								
6		Common equity		53.58%	8.75%	4.69%								
7		Total		100.00%		7.08%	Overall Return							
8														
9				**Book**	**Tax**									
10		Project life (years)		50	15-year MACRS									
11							**SD Gross**							
12					**Fed Portion**	**State Portion**								
13		Statutory Tax Rate		21.00%	21.00%	0.00%	0.150%							
14		Tax conversion factor		1.26582										
15		Transmission Revenue		0.00%										
16		SD share - D2 factor		9.1874%										
17														
18	**Deferred Tax**													
19	Book depreciation	133,854	133,854	133,854	133,854	133,854	133,854	133,854	133,854	133,854	133,854	1,606,243	133,854	133,854
20	Tax depreciation-Federal	839,160	839,160	839,160	839,160	839,160	839,160	839,160	839,160	839,160	839,160	10,069,915	755,244	755,244
21	Tax depreciation-SD	839,160	839,160	839,160	839,160	839,160	839,160	839,160	839,160	839,160	839,160	10,069,915	755,244	755,244
22	Federal deferred income taxes	(148,114)	(148,114)	(148,114)	(148,114)	(148,114)	(148,114)	(148,114)	(148,114)	(148,114)	(148,114)	(1,777,371)	(130,492)	(130,492)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0