

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2019										2020			
		March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projected	November Projected	December Projected	YE Projected	January Projected	February Projected	Collection Period
1	Revenue Requirements														
2	Big Stone South to Ellendale														
3	Lake Norden	9,511	9,534	9,556	9,560	9,602	9,607	9,623	9,628	9,628	9,628	112,601	608	608	1,216
4	Transmission Adjustment-EL18-021								93,589	93,589	93,589	280,766	15,486	15,486	126,849
5	Total Revenue Requirements	9,511	9,534	9,556	9,560	9,602	9,607	9,623	103,216	103,216	103,216	393,367	109,682	109,682	596,007
6	SD Filing Fee	379	379	379	379	379	379	379	379	379	379	4,293	379	379	4,553
7	Preservation of ADIT Proration	(75)	(75)	(75)	(75)	(75)	(75)	(75)	(75)	(75)	(75)	(812)	(75)	(75)	(896)
8	MISO & SPP Expenses														
9	MISO Schedule 26 Expense	95,020	75,089	68,357	75,382	89,330	83,375	73,978	94,656	97,083	121,353	1,077,512	116,650	114,317	1,104,589
10	MISO Schedule 26A Expense	59,069	51,031	49,697	51,667	48,713	47,503	42,261	55,585	65,809	74,556	686,140	80,012	75,811	701,714
11	SPP Schedule 9 Expense	16,743	16,669	16,555	16,551	17,139	17,162	17,162	16,545	16,545	16,545	200,175	17,041	17,212	201,868
12	SPP Schedule 11 Expense	1,662	1,653	2,257	1,710	1,653	1,660	1,689	1,666	1,666	1,666	20,710	1,716	1,733	20,730
13	Total MISO & SPP Expenses	172,494	144,441	136,865	145,309	156,836	149,700	135,090	168,452	181,103	214,120	1,984,537	215,419	209,073	2,028,901
14	MISO Revenues														
15	MISO Schedule 9 Revenue	(\$14,174)	(\$9,435)	(\$11,248)	(\$5,864)	(\$5,805)	(\$4,382)	(\$7,132)	(\$11,369)	(\$12,919)	(\$15,892)	(128,512)	(18,283)	(13,179)	(129,681)
16	MISO Schedule 26 Revenue	(17,651)	(14,982)	(16,439)	(19,277)	(22,746)	(21,554)	(19,238)	(16,473)	(15,768)	(18,588)	(217,271)	(18,440)	(18,440)	(219,595)
17	MISO Schedule 37 Revenue	(122)	(122)	(122)	(122)	(122)	(122)	(122)	(0)	(0)	(0)	(1,097)	(0)	(0)	(854)
18	MISO Schedule 38 Revenue	(144)	(144)	(144)	(143)	(143)	(143)	(143)	(0)	(0)	(0)	(1,295)	(0)	(0)	(1,006)
19	MISO Schedule 26A Revenue	(1,401)	(1,291)	(1,414)	(1,509)	(1,617)	(1,609)	(1,393)	(1,473)	(1,455)	(1,619)	(17,714)	(3,136)	(3,136)	(21,054)
20	MISO MVP ARR Revenue	(797)	(290)	(261)	(260)	(75)	(78)	(87)	(87)	(239)	(239)	(3,885)	(283)	(283)	(2,980)
21	Total MISO Revenues	(34,290)	(26,264)	(29,628)	(27,175)	(30,509)	(27,889)	(28,115)	(29,403)	(30,381)	(36,337)	(369,775)	(40,142)	(35,038)	(375,170)
22	Net Revenue Requirement	148,020	128,016	117,098	127,998	136,234	131,723	116,903	242,570	254,242	281,304	2,011,610	285,264	284,022	2,253,395
23	Billed (forecast kWh x adj factor)	134,453	114,648	135,281	119,225	149,568	109,383	142,301	148,359	200,717	225,612	1,804,583	251,578	269,944	2,001,069
24	Difference	13,567	13,368	(18,183)	8,773	(13,334)	22,340	(25,398)	94,212	53,525	55,692	207,027	33,686	14,078	252,326
25	Carrying Charge	(953)	(878)	(805)	(917)	(870)	(954)	(828)	(983)	(433)	(119)	(9,607)	209	409	(7,121)
26	Life-to-Date Revenue Requirement (Cumulative D	(148,853)	(136,363)	(155,351)	(147,495)	(161,699)	(140,312)	(166,538)	(73,309)	(20,217)	35,356	35,356	69,251	83,738	
27	Carrying Charge Calculation	(878)	(805)	(917)	(870)	(954)	(828)	(983)	(433)	(119)	209		409	494	(5,675)
28	Cumulative Carrying Charge	(17,826)	(18,631)	(19,547)	(20,417)	(21,371)	(22,199)	(23,182)	(23,614)	(23,734)	(23,525)		(23,116)	(22,622)	(22,622)
29	Carrying cost	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%		7.08%	7.08%	
30	Forecasted Sales (MWh)					37,732	36,898	34,557	39,135	43,520		191,842	48,721	49,031	289,594

Approved Supplemental Filing EL-18-048 on 2-15-19

Summary	Mar 2019 - Feb 2020
Revenue Requirements	\$1,829,843
Carrying Charge	(6,496)
True-up	(185,160)
Total Requirements	\$1,638,187
Mar 2019-Feb 2020 projected sales in M	496,368
Average Rate	\$0.00330

Approved 9-17-19
Updated actual thru June, W/O Updated Forecast
With Rate Case Adjustment 10-1-19 thr 2-29-20

SUMMARY	Oct 2019 - Feb 2020
Revenue requirements	\$1,287,377
Carrying Charge	(1,487)
True-Up	(134,514)
Total requirements	\$1,151,376
Oct 2019-Feb 2020 projected sales in M	225,133
Average Rate	\$ 0.00553

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2021	2021	2021	
		March Projected	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	YE Projected	January Projected	February Projected	Collection Period		
1	Revenue Requirements																
2	Big Stone South to Ellendale	608	608	608	608	608	608	608	608	608	608	608	608	7,296	594	594	7,268
3	Lake Norden	15,486	15,486	15,486	15,486	15,486	15,486	15,486	15,486	15,486	15,486	15,486	15,486	185,828	21,688	21,736	198,281
4	Transmission Adjustment-EL18-021	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	28,444	471,613	28,444	28,444	341,323
5	Total Revenue Requirements	44,537	44,537	44,537	44,537	44,537	44,537	44,537	44,537	44,537	44,537	44,537	44,537	664,738	50,725	50,773	546,872
6	SD Filing Fee	333	333	333	333	333	333	333	333	333	333	333	333	4,092	333	333	4,000
7	Preservation of ADIT Proration																
8																	
9																	
10																	
11	MISO & SPP Expenses																
12	MISO Schedule 26 Expense	97,986	96,819	83,988	94,486	90,987	87,487	78,155	89,820	108,484	106,151	1,165,330	114,809	112,513	1,161,686		
13	MISO Schedule 26A Expense	70,298	61,976	56,121	54,889	57,506	57,016	55,091	57,264	67,686	76,693	770,364	81,296	75,938	771,775		
14	SPP Schedule 9 Expense	17,212	17,212	17,212	17,212	17,212	17,212	17,212	17,212	17,212	17,212	206,374	17,728	17,906	207,755		
15	SPP Schedule 11 Expense	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	20,778	1,785	1,803	20,917		
16	Total MISO & SPP Expenses	187,229	177,740	159,054	168,320	167,438	163,448	152,192	166,030	195,115	201,789	2,162,847	215,619	208,160	2,162,133		
17																	
18	MISO Revenues																
19	MISO Schedule 9 Revenue	(13,478)	(9,437)	(9,466)	(6,038)	(5,273)	(8,949)	(1,932)	(11,683)	(13,265)	(16,300)	(127,282)	(18,861)	(13,665)	(128,347)		
20	MISO Schedule 26 Revenue	(18,440)	(18,440)	(18,440)	(18,440)	(18,440)	(18,440)	(18,440)	(18,440)	(18,440)	(18,440)	(221,275)	(18,433)	(18,433)	(221,263)		
21	MISO Schedule 37 Revenue	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)		
22	MISO Schedule 38 Revenue	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)		
23	MISO Schedule 26A Revenue	(3,136)	(3,136)	(3,136)	(3,136)	(3,136)	(3,136)	(3,136)	(3,136)	(3,136)	(3,136)	(37,631)	(3,134)	(3,134)	(37,628)		
24	MISO MVP ARR Revenue	(283)	(283)	(283)	(283)	(283)	(283)	(283)	(283)	(283)	(283)	(3,399)	(283)	(283)	(3,399)		
25	Total MISO Revenues	(35,337)	(31,295)	(31,325)	(27,896)	(27,132)	(30,808)	(23,791)	(33,541)	(35,124)	(38,159)	(389,588)	(40,712)	(35,516)	(390,637)		
26																	
27	Net Revenue Requirement	196,763	191,315	172,600	185,294	185,176	177,512	173,272	177,359	204,862	208,501	2,442,088	225,965	223,750	2,322,368		
28																	
29	Billed (forecast kWh x adj factor)	247,256	203,253	186,027	172,625	175,454	185,999	190,274	183,703	184,707	206,441	2,457,261	228,835	243,249	2,407,824		
30																	
31	Difference	(50,494)	(11,937)	(13,427)	12,669	9,722	(8,488)	(17,002)	(6,344)	20,155	2,059	(15,173)	(2,870)	(19,499)	(85,456)		
32	Carrying Charge	494	199	130	51	126	184	136	36	(1)	118	2,090	131	114	1,718		
33	Life-to-Date Revenue Requirement (Cumulative D	33,738	22,000	8,703	21,422	31,271	22,968	6,101	(207)	19,947	22,124	22,124	19,385	0			
34																	
35	Carrying Charge Calculation	199	130	51	126	184	136	36	(1)	118	131		114	0	1,224		
36	Cumulative Carrying Charge	(22,423)	(22,293)	(22,242)	(22,116)	(21,931)	(21,796)	(21,760)	(21,761)	(21,643)	(21,513)		(21,398)	(21,398)	(21,398)		
37	Carrying cost	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%		7.08%	7.08%			
38																	
39																	
40	Forecasted Sales (MWh)	44,903	41,598	37,270	36,720	39,184	41,126	40,400	37,891	42,477	47,272	506,593	52,100	52,412	513,354		

		Mar 2020-Feb 2021
SUMMARY		
Revenue requirements		\$2,322,368
Carrying Charge		1,718
True Up		83,738
Total requirements		\$2,407,824
Mar 2020-Feb 2021 projected sales in MWh		513,354
Average Rate		\$0.00466