

**Montana-Dakota Utilities Co.  
Electric Utility - South Dakota  
Calculation of Metering Charges - Rate 95  
2019 Avoided Cost Updates**

<u>Rate 95</u>	<u>Single-Phase</u>	<u>Three-Phase</u>
Estimated Meter Cost 1/	\$149	\$635
Levelized Fixed Charge Rate 2/	10.479%	10.479%
Annual Carrying Cost/Meter	\$15.61	\$66.54
Annual O&M Expense	7.02	10.53
Total Annual Cost of Meter	<u>\$22.63</u>	<u>\$77.07</u>
Calculated Charge	\$0.06	\$0.21
<b>Daily Metering Charge</b>	<b>\$0.06</b>	<b>\$0.21</b>

1/ Including installation and testing.

2/ Reflective of capital costs, depreciation and taxes.

**Montana-Dakota Utilities Co.  
Electric Utility - South Dakota  
Calculation of Metering Charges - Rate 96  
2019 Avoided Cost Updates**

<b>Rate 96</b>	Single-Phase TOD, Demand	Three-Phase TOD, Demand
Estimated Meter Cost 1/	\$388	\$676
Levelized Fixed Charge Rate 2/	10.479%	10.479%
Annual Carrying Cost/Meter	\$40.66	\$70.84
Annual O&M Expense	21.06	24.57
Total Annual Cost of Meter	<u>\$61.72</u>	<u>\$95.41</u>
Calculated Charge	\$0.17	\$0.26
<b>Daily Metering Charge</b>	<b>\$0.17</b>	<b>\$0.26</b>

1/ Including installation and testing.

2/ Reflective of capital costs, depreciation and taxes.