



Black Hills Power, Inc. d/b/a Black Hills Energy
Rapid City, South Dakota

SOUTH DAKOTA ELECTRIC RATE BOOK

FUEL AND PURCHASED POWER ADJUSTMENT

Section No. 3C

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FUEL AND PURCHASED POWER ADJUSTMENT

APPLICABLE

This Fuel and Purchased Power Adjustment (FPPA) applies to all rate schedules for all classes of service authorized by the South Dakota Public Utilities Commission (Commission).

The FPPA shall be calculated annually based on actual system costs for Fuel and Purchased Power (FPP) for the twelve months of April through March as compared to the base year FPP costs, and shall include an over-or-under recovery from prior years' adjustments through the Balancing Account. Black Hills Power, Inc. (the Company) will update and make a FPPA filing with the Commission on an annual basis no later than May 10th.

		For the Twelve months Ended March 31, 2019	
<u>FUEL AND PURCHASED POWER ADJUSTMENT CALCULATION</u>			
1.	Annual System FPP Costs <u>(Including Renewable Ready Credit)</u>	\$ 48,465,382	(I)
2.	Annual Retail Energy Sales	1,770,053,946 kWh	(I)
3.	FPP Cost /kWh (Line 1 ÷ Line 2)	\$ 0.02738 /kWh	(I)
4.	Approved Base FPP Costs	\$ 0.0146 /kWh	
5.	FPP Cost /kWh Difference (Line 3 – Line 4)	\$ 0.01278 /kWh	(I)
6.	Total FPP Change from Base (Line 2 x Line 5)	\$ 22,621,289	(I)
7.	South Dakota Annual Retail Energy Sales	1,480,694,665 kWh	(D)
8.	Total SD (Refund) / Charge (Line 5 x Line 7)	\$ 18,923,278	(I)
9.	SD Balancing Account (+/-)	\$ 271,049	(I)
10.	Incremental SD Jurisdictional Costs	\$ (5,867,432)	(D)
11.	Rate Case True-up Items	\$ 0	
12.	Net SD Amount to (Refund)/Charge (Line 8 through Line 11)	\$ 13,326,895	(I)
13.	Projected South Dakota Retail Energy Sales	1,504,900,769 kWh	(D)
14.	SD FPPA (Line 12 ÷ Line 13)	\$ 0.00886 /kWh	(I)

Date Filed: ~~June 24~~^{May 10}, 2019

By: Jerrad Hammer

Effective Date: ~~August~~^{June} 1, 2019

Director - Regulatory & Finance