



Wyoming Public Service Commission Utility Annual Report - Electric Investor Owned 2017

Required Pursuant to WPSC Rule Chapter 3, Section 32

2515 Warren Avenue, Suite 300
Cheyenne, WY 82002

Exact legal name of reporting company:	Black Hills Power, Inc.
Company docket number:	20002
Street address or P.O. box:	PO Box 1400
City, state and ZIP code:	Rapid City SD 57709-1400
Telephone number:	(605) 721-1502
Fax number:	(605) 721-2568
Website URL:	www.blackhillscorp.com
Contact person:	Jason Keil
Email address of contact person:	Jason.Keil@blackhillscorp.com

Report for the calendar year ended December 31, **2017**

General Instructions

1. A completed annual report, including a copy of the notarized Oath and Verification page, shall be filed with the Wyoming Public Service Commission on or before May 1 following the year end to which this report applies.
2. Each inquiry contained in this report must be definitely answered.
3. Any material sought to be kept confidential must be mailed to the Wyoming Public Service Commission with a written request that the material be treated as confidential under Commission Rule Chapter 2, Section 30, Confidentiality of Information. All confidential information must be clearly labeled as such and printed on yellow paper.
4. Please contact the Wyoming Public Service Commission office at (307) 777-7427 if there are any questions concerning the content of this annual report.
5. Please provide Wyoming and Total Company numbers in the annual report. If Wyoming numbers equal Total Company numbers, please indicate such by including the numbers in both columns.

	Submission Date
Original Filing	5/1/2018
1st Revision	
2nd Revision	
3rd Revision	

Company Information

Year of incorporation:	1941
Year company first began Wyoming operations:	1946
Business organization:	C-Corporation
Specify organization type if "Other":	
Total number of Wyoming customers as of December 31, 2017:	2,643

Names of counties, cities and towns served by the company:

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Name of owning, controlling or operating corporation or organization:

Black Hills Corporation

Headquarters (H)

Name:	Staurt Wevik
Address:	PO Box 1400
City, State, ZIP Code:	Rapid City SD 57709-1400
Telephone:	(605) 721-2222
Email:	Stuart.Wevik@blackhillscorp.com

Person to be contacted for additional information regarding Wyoming operations:

Name:	Nick Gardner
Address:	PO Box 1400
City, State, ZIP Code:	Rapid City SD 57709-1400
Telephone:	(605) 721-2222
Email:	Nick.Gardner@blackhillscorp.com

Person to be contacted regarding Wyoming operation complaints (P):

Name:	Marc Eyre
Address:	409 Deadwood Ave
City, State, ZIP Code:	Rapid City, SD 57702
Telephone:	(605)-721-2222
Email:	Marc.Eyre@blackhillscorp.com

Person in charge of Wyoming regulatory affairs (R):

Name:	Jason Keil
Address:	PO Box 1400
City, State, ZIP Code:	Rapid City SD 57709-1400
Telephone:	(605) 721-2222
Email:	Jason.Keil@blackhillscorp.com

Person in charge of Wyoming utility assessment affairs (S):

Name:	Jason Keil
Address:	PO Box 1400
City, State, ZIP Code:	Rapid City SD 57709-1400
Telephone:	(605) 721-2222
Email:	Jason.Keil@blackhillscorp.com

Person to be contacted concerning this annual report (N):

Name:	Jason Keil
Address:	PO Box 1400
City, State, ZIP Code:	Rapid City SD 57709-1400
Telephone:	(605) 721-2222
Email:	Jason.Keil@blackhillscorp.com

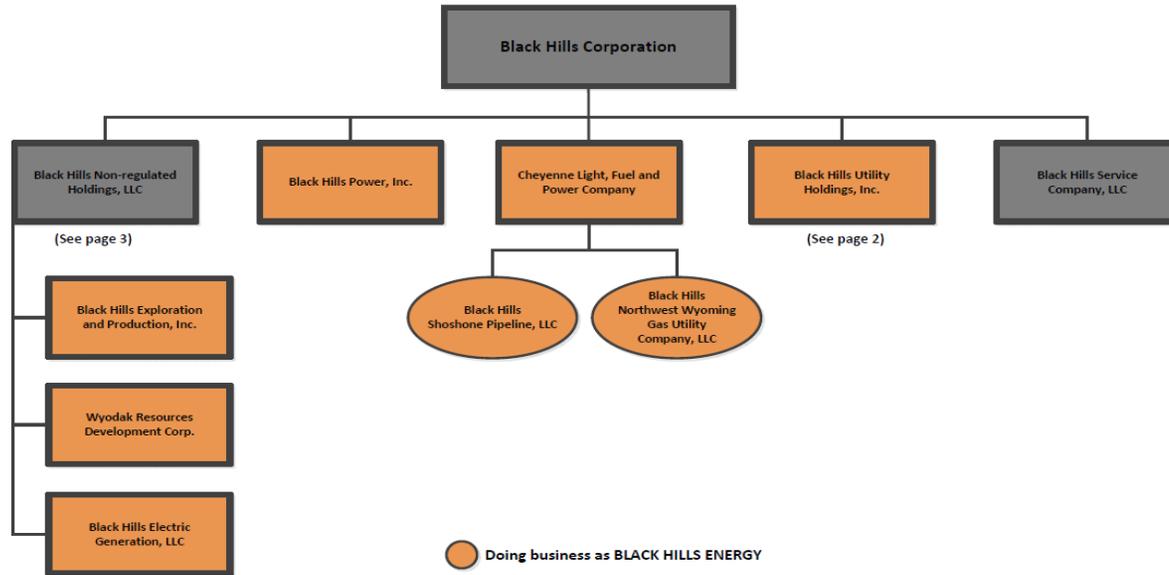
Person to be contacted concerning emergencies (E): (Provide a 24/7 contact telephone number.)

Name:	Ken Meirose
Address:	1251 Otter Road
City, State, ZIP Code:	Sturgis, SD 57785
Telephone (24/7):	(307) 206-2968
Email:	Ken.meirose@blackhillscorp.com

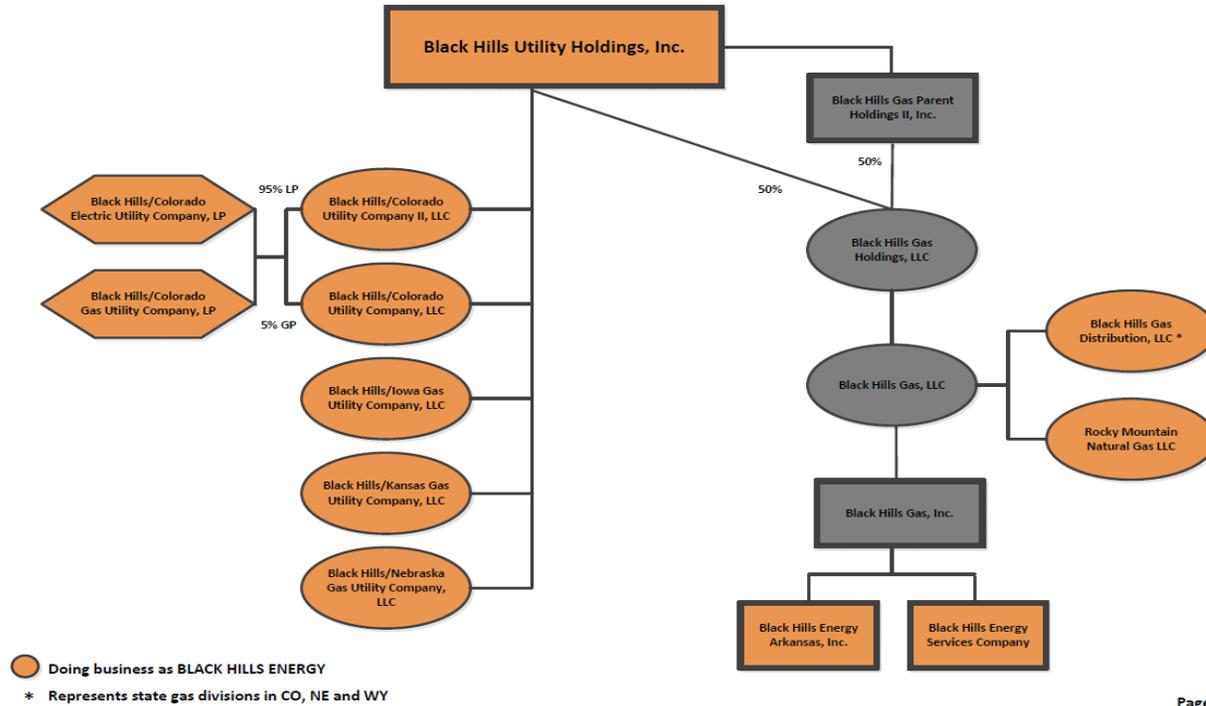
Registered agent (G):

Name:	Corporation Service Company
Address:	1821 Logan Avenue
City, State, ZIP Code:	Cheyenne, WY 82001
Telephone:	(307) 634-2184
Email:	info@cscglobal.com

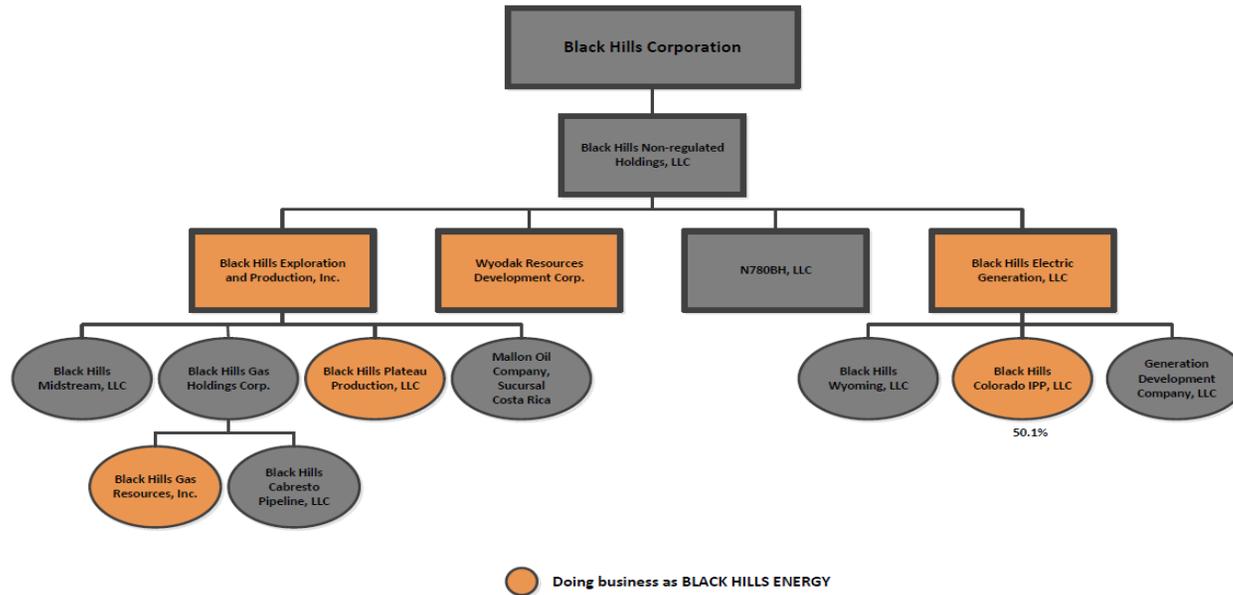
BLACK HILLS CORPORATION LEGAL ORGANIZATIONAL CHART



BLACK HILLS CORPORATION LEGAL ORGANIZATIONAL CHART



BLACK HILLS CORPORATION LEGAL ORGANIZATIONAL CHART



Operating Managers	
Report the name and title of each operating manager of the utility. Include such positions as general manager, director of operations, chief engineering manager, chief financial manager, office manager and director of customer service.	
Name	Title (and address if different from address on title page)
Nick Gardner	Vice President Operations, 409 Deadwood Ave, Rapid City, SD 57702
Mike Theis	Director of Corporate Safety, 7001 Mt. Rushmore Road, Rapid City, SD 57702
Dan Kline	Director Engineering Services, 7001 Mt. Rushmore Road, Rapid City, SD 57702
Ken Meirose	Electric Operations Manager, 1251 Otter Road, Sturgis, SD 57785
Cathy Bradley	Finance Manager II, 7001 Mt. Rushmore Road, Rapid City, SD 57702
Stuart Wevik	Group VP Electric Utilities, 7001 Mt. Rushmore Road, Rapid City, SD 57702
Marc Eyre	Director Electric Operations, 409 Deadwood Ave, Rapid City, SD 57702
Mike Pogany	Electric Operations Manager, 409 Deadwood Ave, Rapid City, SD 57702

Officers	
Report the names and titles of the top six officers.	
Name	Title (and address if different from address on title page)
David R. Emery	Chairman and Chief Executive Officer, PO Box 1400, Rapid City, SD 57709-1400
Linden R. Evans	President and Chief Operating Officer, PO Box 1400, Rapid City, SD 57709-1400
Richard W. Kinzley	Sr. VP and Chief Financial Officer, PO Box 1400, Rapid City, SD 57709-1400
Brian G. Iverson	Sr. VP and General Counsel, PO Box 1400, Rapid City, SD 57709-1400
Jennifer C. Landis	Sr. VP and Chief HR Officer, PO Box 1400, Rapid City, SD 57709-1400
Scott A. Buchholz	Sr. VP and Chief Information Officer, PO Box 1400, Rapid City, SD 57709-1400

Directors	
Report the name and term of each person who held a directorship during any part of the reporting year.	
Name	Term (and address if different from address on title page)
David R. Emery	2005 - present, PO Box 1400, Rapid City, SD 57709-1400
Linden R. Evans	2015 - present, PO Box 1400, Rapid City, SD 57709-1400
Richard W. Kinzley	2015 - present, PO Box 1400, Rapid City, SD 57709-1400
Brian G. Iverson	2016 - present, PO Box 1400, Rapid City, SD 57709-1400

Wyoming Employees		
Report the number of employees by classification.		
Classification	Number	Employer
Executive:	0	
Office:	1	
Field:	82	
Other:	15	
Total Wyoming employees:	98	

Plant In Service

		2016	2017	Wyoming					2017	
		Allocation	Allocation	2016 Ending	2017 Beginning	Additions	Retirements	Adjustments	Transfers	Ending
		Factor	Factor	Balance	Balance					Balance
1										
2										
3										
4										
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Plant In Service

		2016	2017	Wyoming					2017	
		Allocation	Allocation	2016 Ending	2017 Beginning	Additions	Retirements	Adjustments	Transfers	Ending
		Factor	Factor	Balance	Balance					Balance
TRANSMISSION PLANT										
47										
48	(350) Land and Land Rights		0.258%	\$ 23,805	\$ 23,805	\$ 9,348	\$ -	\$ (656)	\$ -	\$ 32,497
49	(352) Structures and Improvements		0.258%	\$ 4,620	\$ 4,620	\$ -	\$ -	\$ -	\$ -	\$ 4,620
50	(353) Station Equipment		0.258%	\$ 137,863	\$ 137,863	\$ 5,003	\$ -	\$ -	\$ (5,664)	\$ 137,202
51	(354) Towers and Fixtures		0.258%	\$ 2,231	\$ 2,231	\$ -	\$ -	\$ -	\$ -	\$ 2,231
52	(355) Poles and Fixtures		0.258%	\$ 106,898	\$ 106,898	\$ 47,954	\$ -	\$ -	\$ 2,921	\$ 157,773
53	(356) Overhead Conductors and Devices		0.258%	\$ 104,852	\$ 104,852	\$ 37,405	\$ -	\$ -	\$ -	\$ 142,257
54	(357) Underground Conduit		0.258%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55	(358) Underground Conductors and Devices		0.258%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
56	(359) Roads and Trails		0.258%	\$ 18	\$ 18	\$ -	\$ -	\$ -	\$ -	\$ 18
57	(359.1) Asset Retirement Costs for Transmission Plant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58	TOTAL Transmission Plant			\$ 380,287	\$ 380,287	\$ 99,710	\$ -	\$ (656)	\$ (2,743)	\$ 476,598
DISTRIBUTION PLANT										
59										
60	(360) Land and Land Rights		7.690%	\$ 193,284	\$ 193,284	\$ -	\$ -	\$ -	\$ -	\$ 193,284
61	(361) Structures and Improvements		7.690%	\$ 132,722	\$ 132,722	\$ 1,011	\$ -	\$ -	\$ -	\$ 133,733
62	(362) Station Equipment		7.690%	\$ 6,260,679	\$ 6,260,679	\$ 176,709	\$ (33,858)	\$ -	\$ 81,674	\$ 6,485,204
63	(363) Storage Battery Equipment			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
64	(364) Poles, Towers, and Fixtures		7.690%	\$ 6,483,693	\$ 6,483,693	\$ 144,326	\$ (6,689)	\$ (457)	\$ -	\$ 6,620,873
65	(365) Overhead Conductors and Devices		7.690%	\$ 4,127,383	\$ 4,127,383	\$ 150,657	\$ (18,630)	\$ (3,827)	\$ -	\$ 4,255,583
66	(366) Underground Conduit		7.690%	\$ 475,288	\$ 475,288	\$ 58,077	\$ (8,394)	\$ -	\$ -	\$ 524,971
67	(367) Underground Conductors and Devices		7.690%	\$ 3,382,111	\$ 3,382,111	\$ 109,866	\$ (7,873)	\$ (1,986)	\$ -	\$ 3,482,118
68	(368) Line Transformers		7.690%	\$ 3,322,773	\$ 3,322,773	\$ 215,344	\$ (68,872)	\$ -	\$ 87	\$ 3,469,332
69	(369) Services		7.690%	\$ 2,650,410	\$ 2,650,410	\$ 96,346	\$ (1,865)	\$ (5,777)	\$ -	\$ 2,739,114
70	(370) Meters		7.690%	\$ 689,657	\$ 689,657	\$ 11,397	\$ -	\$ 60,972	\$ -	\$ 762,026
71	(371) Installations on Customer Premises		7.690%	\$ 183,130	\$ 183,130	\$ 6,536	\$ (2,381)	\$ 457	\$ -	\$ 187,742
72	(372) Leased Property on Customer Premises			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73	(373) Street Lighting and Signal Systems		7.690%	\$ 149,046	\$ 149,046	\$ 4,805	\$ (2,598)	\$ -	\$ -	\$ 151,253
74	(374) Asset Retirement Costs for Distribution Plant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
75	TOTAL Distribution Plant			\$ 28,050,176	\$ 28,050,176	\$ 975,074	\$ (151,160)	\$ 49,382	\$ 81,761	\$ 29,005,233
REGIONAL TRANSMISSION AND MARKET OPERATION PLANT										
76										
77	(380) Land and Land Rights									\$ -
78	(381) Structures and Improvements									\$ -
79	(382) Computer Hardware									\$ -
80	(383) Computer Software									\$ -
81	(384) Communication Equipment									\$ -
82	(385) Miscellaneous Regional Transmission and Market Operation Plant									\$ -
83	(386) Asset Retirement Costs for Regional Transmission and Market Operation									\$ -
84	TOTAL Transmission and Market Operation Plant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Plant In Service

	2016 Allocation Factor	2017 Allocation Factor	Wyoming					2017 Ending Balance	
			2016 Ending Balance	2017 Beginning Balance	Additions	Retirements	Adjustments		Transfers
85									
86									
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106									

Wyoming Plant In Service Notes:

Plant In Service

		Total Company						
		2016 Ending Balance	2017 Beginning Balance	Additions	Retirements	Adjustments	Transfers	2017 Ending Balance
1	INTANGIBLE PLANT							
2	(301) Organization							\$ -
3	(302) Franchises and Consents							\$ -
4	(303) Miscellaneous Intangible Plant							\$ -
5	TOTAL Intangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	PRODUCTION PLANT							
7	Steam Production Plant							
8	(310) Land and Land Rights	\$ 233,606	\$ 233,606	\$ -	\$ -	\$ -		\$ 233,606
9	(311) Structures and Improvements	\$ 36,758,025	\$ 36,758,025	\$ 196,885	\$ (107,122)	\$ (4,123)		\$ 36,843,465
10	(312) Boiler Plant Equipment	\$ 226,071,093	\$ 226,071,093	\$ 7,854,777	\$ (2,384,682)	\$ 4,123		\$ 231,545,311
11	(313) Engines and Engine-Driven Generators	\$ 344,536	\$ 344,536	\$ 620	\$ -	\$ -		\$ 345,156
12	(314) Turbogenerator Units	\$ 117,597,140	\$ 117,597,140	\$ 5,075,813	\$ (774,678)	\$ -		\$ 121,898,275
13	(315) Accessory Electric Equipment	\$ 20,967,213	\$ 20,967,213	\$ 1,279,201	\$ (132,349)	\$ -		\$ 22,114,065
14	(316) Misc. Power Plant Equipment	\$ 3,345,622	\$ 3,345,622	\$ 66,485	\$ (675,008)	\$ (6,489)		\$ 2,730,610
15	(317) Asset Retirement Costs for Steam Production							\$ -
16	TOTAL Steam Production Plant	\$ 405,317,235	\$ 405,317,235	\$ 14,473,581	\$ (4,073,839)	\$ (6,489)	\$ -	\$ 415,710,488
17	Nuclear Production Plant							
18	(320) Land and Land Rights							\$ -
19	(321) Structures and Improvements							\$ -
20	(322) Reactor Plant Equipment							\$ -
21	(323) Turbogenerator Units							\$ -
22	(324) Accessory Electric Equipment							\$ -
23	(325) Misc. Power Plant Equipment							\$ -
24	(326) Asset Retirement Costs for Nuclear Production							\$ -
25	TOTAL Nuclear Production Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26	Hydraulic Production Plant							
27	(330) Land and Land Rights							\$ -
28	(331) Structures and Improvements							\$ -
29	(332) Reservoirs, Dams, and Waterways							\$ -
30	(333) Water Wheels, Turbines, and Generators							\$ -
31	(334) Accessory Electric Equipment							\$ -
32	(335) Misc. Power Plant Equipment							\$ -
33	(336) Roads, Railroads, and Bridges							\$ -
34	(337) Asset Retirement Costs for Hydraulic Production							\$ -
35	TOTAL Hydraulic Production Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36	Other Production Plant							
37	(340) Land and Land Rights	\$ 2,365,974	\$ 2,365,974	\$ -	\$ -			\$ 2,365,974
38	(341) Structures and Improvements	\$ 5,601,541	\$ 5,601,541	\$ 140,000	\$ (22,928)			\$ 5,718,613
39	(342) Fuel Holders, Products, and Accessories	\$ 6,844,576	\$ 6,844,576	\$ (125,910)	\$ (184,164)			\$ 6,534,502
40	(343) Prime Movers	\$ -	\$ -	\$ -	\$ -			\$ -
41	(344) Generators	\$ 140,807,303	\$ 140,807,303	\$ 759,675	\$ (544,494)			\$ 141,022,484
42	(345) Accessory Electric Equipment	\$ 19,152,733	\$ 19,152,733	\$ 112,356	\$ (21,253)			\$ 19,243,836
43	(346) Misc. Power Plant Equipment	\$ 282,461	\$ 282,461	\$ 9,524	\$ (26,191)			\$ 265,794
44	(347) Asset Retirement Costs for Other Production	\$ -	\$ -	\$ -	\$ -			\$ -
45	TOTAL Other Prod. Plant	\$ 175,054,588	\$ 175,054,588	\$ 895,645	\$ (799,030)	\$ -	\$ -	\$ 175,151,203
46	TOTAL Prod. Plant	\$ 580,371,823	\$ 580,371,823	\$ 15,369,226	\$ (4,872,869)	\$ (6,489)	\$ -	\$ 590,861,691

Plant In Service

		Total Company						
		2016 Ending Balance	2017 Beginning Balance	Additions	Retirements	Adjustments	Transfers	2017 Ending Balance
TRANSMISSION PLANT								
47	(350) Land and Land Rights	\$ 9,226,520	\$ 9,226,520	\$ 3,623,087	\$ -	\$ (254,256)		\$ 12,596,351
48	(352) Structures and Improvements	\$ 1,790,861	\$ 1,790,861	\$ -	\$ -			\$ 1,790,861
49	(353) Station Equipment	\$ 53,434,967	\$ 53,434,967	\$ 1,939,123	\$ -		\$ (2,195,434)	\$ 53,178,656
50	(354) Towers and Fixtures	\$ 864,826	\$ 864,826	\$ -	\$ -			\$ 864,826
51	(354) Towers and Fixtures	\$ 864,826	\$ 864,826	\$ -	\$ -			\$ 864,826
52	(355) Poles and Fixtures	\$ 41,433,455	\$ 41,433,455	\$ 18,586,665	\$ -		\$ 1,132,221	\$ 61,152,341
53	(356) Overhead Conductors and Devices	\$ 40,640,120	\$ 40,640,120	\$ 14,498,135	\$ -			\$ 55,138,255
54	(357) Underground Conduit	\$ -	\$ -	\$ -	\$ -			\$ -
55	(358) Underground Conductors and Devices	\$ -	\$ -	\$ -	\$ -			\$ -
56	(359) Roads and Trails	\$ 6,920	\$ 6,920	\$ -	\$ -			\$ 6,920
57	(359.1) Asset Retirement Costs for Transmission Plant	\$ -	\$ -	\$ -	\$ -			\$ -
58	TOTAL Transmission Plant	\$ 147,397,689	\$ 147,397,689	\$ 38,647,010	\$ -	\$ (254,256)	\$ (1,063,213)	\$ 184,727,230
DISTRIBUTION PLANT								
59	(360) Land and Land Rights	\$ 2,513,441	\$ 2,513,441	\$ -	\$ -	\$ -		\$ 2,513,441
60	(361) Structures and Improvements	\$ 1,725,895	\$ 1,725,895	\$ 13,153	\$ -	\$ -		\$ 1,739,048
61	(362) Station Equipment	\$ 81,413,234	\$ 81,413,234	\$ 2,297,908	\$ (440,282)	\$ -	\$ 1,062,080	\$ 84,332,940
62	(363) Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -			\$ -
63	(363) Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -			\$ -
64	(364) Poles, Towers, and Fixtures	\$ 84,313,310	\$ 84,313,310	\$ 1,876,799	\$ (86,985)	\$ (5,948)		\$ 86,097,176
65	(365) Overhead Conductors and Devices	\$ 53,672,080	\$ 53,672,080	\$ 1,959,125	\$ (242,266)	\$ (49,770)		\$ 55,339,169
66	(366) Underground Conduit	\$ 6,180,597	\$ 6,180,597	\$ 755,229	\$ (109,159)	\$ -		\$ 6,826,667
67	(367) Underground Conductors and Devices	\$ 43,980,626	\$ 43,980,626	\$ 1,428,691	\$ (102,379)	\$ (25,829)		\$ 45,281,109
68	(368) Line Transformers	\$ 43,209,013	\$ 43,209,013	\$ 2,800,307	\$ (895,605)	\$ -	\$ 1,133	\$ 45,114,848
69	(369) Services	\$ 34,465,664	\$ 34,465,664	\$ 1,252,876	\$ (24,247)	\$ (75,119)		\$ 35,619,174
70	(370) Meters	\$ 8,968,240	\$ 8,968,240	\$ 148,209	\$ -	\$ 792,869		\$ 9,909,318
71	(371) Installations on Customer Premises	\$ 2,381,393	\$ 2,381,393	\$ 84,994	\$ (30,965)	\$ 5,948		\$ 2,441,370
72	(372) Leased Property on Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
73	(373) Street Lighting and Signal Systems	\$ 1,938,196	\$ 1,938,196	\$ 62,482	\$ (33,781)	\$ -		\$ 1,966,897
74	(374) Asset Retirement Costs for Distribution Plant	\$ -	\$ -	\$ -	\$ -			\$ -
75	TOTAL Distribution Plant	\$ 364,761,689	\$ 364,761,689	\$ 12,679,773	\$ (1,965,669)	\$ 642,151	\$ 1,063,213	\$ 377,181,157
REGIONAL TRANSMISSION AND MARKET OPERATION PLANT								
76	(380) Land and Land Rights							\$ -
77	(381) Structures and Improvements							\$ -
78	(382) Computer Hardware							\$ -
79	(383) Computer Software							\$ -
80	(383) Computer Software							\$ -
81	(384) Communication Equipment							\$ -
82	(385) Miscellaneous Regional Transmission and Market Operation Plant							\$ -
83	(386) Asset Retirement Costs for Regional Transmission and Market Operation							\$ -
84	TOTAL Transmission and Market Operation Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Plant In Service

		Total Company						
		2016 Ending Balance	2017 Beginning Balance	Additions	Retirements	Adjustments	Transfers	2017 Ending Balance
85	GENERAL PLANT							
86	(389) Land and Land Rights	\$ 6,437,398	\$ 6,437,398	\$ -	\$ -	\$ (1,708)		\$ 6,435,690
87	(390) Structures and Improvements	\$ 19,777,685	\$ 19,777,685	\$ 65,749,277	\$ (5,493)	\$ (141,319)		\$ 85,380,150
88	(391) Office Furniture and Equipment	\$ 34,604,012	\$ 34,604,012	\$ 92,442	\$ (998,621)	\$ (367,644)		\$ 33,330,189
89	(392) Transportation Equipment	\$ 13,283,275	\$ 13,283,275	\$ 713,704	\$ (277,598)	\$ 125,589		\$ 13,844,970
90	(393) Stores Equipment	\$ 147,581	\$ 147,581	\$ -	\$ (36,507)	\$ -		\$ 111,074
91	(394) Tools, Shop and Garage Equipment	\$ 3,870,750	\$ 3,870,750	\$ 172,315	\$ (798)	\$ (613)		\$ 4,041,654
92	(395) Laboratory Equipment	\$ 460,054	\$ 460,054	\$ 26,439	\$ -	\$ 17		\$ 486,510
93	(396) Power Operated Equipment	\$ 1,513,719	\$ 1,513,719	\$ 69,169	\$ -	\$ -		\$ 1,582,888
94	(397) Communication Equipment	\$ 7,375,577	\$ 7,375,577	\$ 27,043	\$ (215,099)	\$ 36,696		\$ 7,224,217
95	(398) Miscellaneous Equipment	\$ 185,829	\$ 185,829	\$ 8,178	\$ -	\$ (554)		\$ 193,453
96	SUBTOTAL (lines 86 thru 95)	\$ 87,655,880	\$ 87,655,880	\$ 66,858,567	\$ (1,534,116)	\$ (349,536)	\$ -	\$ 152,630,795
97	(399) Other Tangible Property							\$ -
98	(399.1) Asset Retirement Costs for General Plant							\$ -
99	TOTAL General Plant (lines 96, 97 and 98)	\$ 87,655,880	\$ 87,655,880	\$ 66,858,567	\$ (1,534,116)	\$ (349,536)	\$ -	\$ 152,630,795
100	TOTAL (Account 101 and 106)	\$ 1,180,187,081	\$ 1,180,187,081	\$ 133,554,576	\$ (8,372,654)	\$ 31,870	\$ -	\$ 1,305,400,873
101	(101.1) Property Under Capital Leases							\$ -
102	(102) Electric Plant Purchased							\$ -
103	(102) Electric Plant Sold							\$ -
104	(103) Experimental Plant Unclassified							\$ -
105	(103.1) Electric Plant in Process of Reclassification (Nonmajor)							\$ -
106	TOTAL Electric Plant in Service (Accounts 101 - 103, 106)	\$ 1,180,187,081	\$ 1,180,187,081	\$ 133,554,576	\$ (8,372,654)	\$ 31,870	\$ -	\$ 1,305,400,873

Total Company Plant In Service Notes:
Transfers are a reclass of assets

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Reserve for Depreciation

	Annual Depr. Rate	Wyoming								
		2016 Ending Balance	2017 Beginning Balance	Depreciation Expense	Book Cost of Plant Retired	Cost of Removal or Retirement	Salvage	Adjustments	Transfers	2017 Ending Balance
ELECTRIC PLANT IN SERVICE Reserve for Depreciation										
1 INTANGIBLE PLANT										
2 (301) Organization										\$ -
3 (302) Franchises and Consents										\$ -
4 (303) Miscellaneous Intangible Plant										\$ -
5 TOTAL Intangible Plant		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6 PRODUCTION PLANT										
7 Steam Production Plant										
8 (310) Land and Land Rights										\$ -
9 (311) Structures and Improvements	4.59%	\$ 1,459,333	\$ 1,459,333	\$ 84,152	\$ (8,680)	\$ (579)	\$ 41	\$ -	\$ (16)	\$ 1,534,251
10 (312) Boiler Plant Equipment	4.59%	\$ 5,971,212	\$ 5,971,212	\$ 526,412	\$ (193,231)	\$ (59,271)	\$ 369	\$ 322,664	\$ 16	\$ 6,568,171
11 (313) Engines and Engine-Driven Generators	4.59%	\$ 20,831	\$ 20,831	\$ 800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,631
12 (314) Turbogenerator Units	4.59%	\$ 2,045,328	\$ 2,045,328	\$ 269,364	\$ (62,772)	\$ (5,669)	\$ 141	\$ -	\$ -	\$ 2,246,392
13 (315) Accessory Electric Equipment	4.59%	\$ 673,743	\$ 673,743	\$ 49,189	\$ (10,724)	\$ 748	\$ -	\$ -	\$ -	\$ 712,956
14 (316) Misc. Power Plant Equipment	4.59%	\$ 95,368	\$ 95,368	\$ 6,640	\$ (54,696)	\$ -	\$ -	\$ -	\$ (8)	\$ 47,304
15 (317) Asset Retirement Costs for Steam Production		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16 TOTAL Steam Production Plant		\$ 10,265,815	\$ 10,265,815	\$ 936,557	\$ (330,103)	\$ (64,771)	\$ 551	\$ 322,664	\$ (8)	\$ 11,130,705
17 Nuclear Production Plant										
18 (320) Land and Land Rights										\$ -
19 (321) Structures and Improvements										\$ -
20 (322) Reactor Plant Equipment										\$ -
21 (323) Turbogenerator Units										\$ -
22 (324) Accessory Electric Equipment										\$ -
23 (325) Misc. Power Plant Equipment										\$ -
24 (326) Asset Retirement Costs for Nuclear Production										\$ -
25 TOTAL Nuclear Production Plant		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26 Hydraulic Production Plant										
27 (330) Land and Land Rights										\$ -
28 (331) Structures and Improvements										\$ -
29 (332) Reservoirs, Dams, and Waterways										\$ -
30 (333) Water Wheels, Turbines, and Generators										\$ -
31 (334) Accessory Electric Equipment										\$ -
32 (335) Misc. Power Plant Equipment										\$ -
33 (336) Roads, Railroads, and Bridges										\$ -
34 (337) Asset Retirement Costs for Hydraulic Production										\$ -
35 TOTAL Hydraulic Production Plant		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Other Production Plant										
37 (340) Land and Land Rights		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38 (341) Structures and Improvements	2.50%	\$ 110,374	\$ 110,374	\$ 12,627	\$ (1,858)	\$ -	\$ -	\$ -	\$ -	\$ 121,143
39 (342) Fuel Holders, Products, and Accessories	2.50%	\$ 203,818	\$ 203,818	\$ 14,244	\$ (14,923)	\$ -	\$ -	\$ -	\$ -	\$ 203,139
40 (343) Prime Movers		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41 (344) Generators	2.50%	\$ 3,398,544	\$ 3,398,544	\$ 319,044	\$ (44,120)	\$ (1,064)	\$ -	\$ -	\$ -	\$ 3,672,404
42 (345) Accessory Electric Equipment	2.50%	\$ 238,455	\$ 238,455	\$ 46,415	\$ (1,722)	\$ (10)	\$ -	\$ -	\$ -	\$ 283,138
43 (346) Misc. Power Plant Equipment	2.50%	\$ 21,256	\$ 21,256	\$ 572	\$ (2,122)	\$ -	\$ -	\$ -	\$ -	\$ 19,706
44 (347) Asset Retirement Costs for Other Production		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45 TOTAL Other Prod. Plant		\$ 3,972,447	\$ 3,972,447	\$ 392,902	\$ (64,745)	\$ (1,074)	\$ -	\$ -	\$ -	\$ 4,299,530
46 TOTAL Prod. Plant (lines 16, 25, 35, and 45)		\$ 14,238,262	\$ 14,238,262	\$ 1,329,459	\$ (394,848)	\$ (65,845)	\$ 551	\$ 322,664	\$ (8)	\$ 15,430,235

Reserve for Depreciation

	Annual Depr. Rate	Wyoming								
		2016 Ending Balance	2017 Beginning Balance	Depreciation Expense	Book Cost of Plant Retired	Cost of Removal or Retirement	Salvage	Adjustments	Transfers	2017 Ending Balance
ELECTRIC PLANT IN SERVICE Reserve for Depreciation										
TRANSMISSION PLANT										
47 (350) Land and Land Rights		\$ -	\$ -							\$ -
48 (352) Structures and Improvements	0.41%	\$ 2,048	\$ 2,048	\$ 85	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,133
49 (353) Station Equipment	0.41%	\$ 44,317	\$ 44,317	\$ 2,941	\$ -	\$ -	\$ -	\$ -	\$ (110)	\$ 47,148
50 (354) Towers and Fixtures	0.41%	\$ 663	\$ 663	\$ 99	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 702
52 (355) Poles and Fixtures	0.41%	\$ 28,328	\$ 28,328	\$ 3,686	\$ -	\$ (6)	\$ -	\$ 113	\$ -	\$ 32,121
53 (356) Overhead Conductors and Devices	0.41%	\$ 28,079	\$ 28,079	\$ 2,609	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,688
54 (357) Underground Conduit	0.41%	\$ 9	\$ 9	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9
55 (358) Underground Conductors and Devices		\$ -	\$ -							\$ -
56 (359) Roads and Trails		\$ -	\$ -							\$ -
57 (359.1) Asset Retirement Costs for Transmission Plant		\$ -	\$ -							\$ -
58 TOTAL Transmission Plant		\$ 103,444	\$ 103,444	\$ 9,360	\$ -	\$ (6)	\$ -	\$ 3	\$ -	\$ 112,801
DISTRIBUTION PLANT										
59 (360) Land and Land Rights		\$ -	\$ -							\$ -
60 (361) Structures and Improvements	0.00%	\$ 18,491	\$ 18,491	\$ 3,261	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,752
61 (362) Station Equipment	2.70%	\$ 2,298,862	\$ 2,298,862	\$ 172,253	\$ (33,858)	\$ (1,105)	\$ -	\$ (18,797)	\$ 2,845	\$ 2,420,200
62 (363) Storage Battery Equipment		\$ -	\$ -							\$ -
63 (364) Poles, Towers, and Fixtures	2.70%	\$ 2,520,666	\$ 2,520,666	\$ 238,155	\$ (6,689)	\$ (9,303)	\$ -	\$ -	\$ (4)	\$ 2,742,825
64 (365) Overhead Conductors and Devices	2.70%	\$ 1,285,440	\$ 1,285,440	\$ 94,391	\$ (18,630)	\$ (7,614)	\$ -	\$ -	\$ -	\$ 1,353,587
65 (366) Underground Conduit	2.70%	\$ 58,123	\$ 58,123	\$ 13,400	\$ (8,394)	\$ (875)	\$ -	\$ -	\$ -	\$ 62,454
66 (367) Underground Conductors and Devices	2.70%	\$ 1,467,586	\$ 1,467,586	\$ 78,937	\$ (9,784)	\$ (437)	\$ -	\$ -	\$ -	\$ 1,536,302
67 (368) Line Transformers	2.70%	\$ 1,008,011	\$ 1,008,011	\$ 81,627	\$ (68,872)	\$ (4,620)	\$ 1,520	\$ 1	\$ -	\$ 1,017,667
68 (369) Services	2.70%	\$ 986,629	\$ 986,629	\$ 61,779	\$ (1,865)	\$ (4,345)	\$ -	\$ -	\$ -	\$ 1,042,198
69 (370) Meters	2.70%	\$ (68,650)	\$ (68,650)	\$ 4,755	\$ -	\$ -	\$ -	\$ 5,875	\$ 44	\$ (57,976)
70 (371) Installations on Customer Premises	2.70%	\$ 77,229	\$ 77,229	\$ 5,995	\$ (2,381)	\$ (694)	\$ -	\$ -	\$ 4	\$ 80,153
71 (372) Leased Property on Customer Premises		\$ -	\$ -		\$ -	\$ -				\$ -
72 (373) Street Lighting and Signal Systems	2.70%	\$ 72,028	\$ 72,028	\$ 5,949	\$ (2,598)	\$ (610)	\$ -	\$ -	\$ -	\$ 74,769
73 (374) Asset Retirement Costs for Distribution Plant		\$ -	\$ -							\$ -
74 TOTAL Distribution Plant		\$ 9,724,415	\$ 9,724,415	\$ 760,502	\$ (153,071)	\$ (29,403)	\$ 1,520	\$ (12,921)	\$ 2,889	\$ 10,293,931
REGIONAL TRANSMISSION AND MARKET OPERATION PLANT										
76 (380) Land and Land Rights		\$ -	\$ -							\$ -
77 (381) Structures and Improvements		\$ -	\$ -							\$ -
78 (382) Computer Hardware		\$ -	\$ -							\$ -
79 (383) Computer Software		\$ -	\$ -							\$ -
80 (384) Communication Equipment		\$ -	\$ -							\$ -
81 (385) Miscellaneous Regional Transmission and Market Operation Plant		\$ -	\$ -							\$ -
82 (386) Asset Retirement Costs for Regional Transmission and Market Operation		\$ -	\$ -							\$ -
83 TOTAL Transmission and Market Operation Plant		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Reserve for Depreciation

	Annual Depr. Rate	Wyoming								
		2016 Ending Balance	2017 Beginning Balance	Depreciation Expense	Book Cost of Plant Retired	Cost of Removal or Retirement	Salvage	Adjustments	Transfers	2017 Ending Balance
ELECTRIC PLANT IN SERVICE Reserve for Depreciation										
GENERAL PLANT										
(389) Land and Land Rights		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(390) Structures and Improvements	4.62%	\$ 511,612	\$ 511,612	\$ 30,813	\$ (403)	\$ -	\$ -	\$ (1,239)	\$ -	\$ 540,783
(391) Office Furniture and Equipment	4.62%	\$ 1,425,502	\$ 1,425,502	\$ 44,900	\$ (73,229)	\$ -	\$ -	\$ 5,078	\$ -	\$ 1,402,251
(392) Transportation Equipment	4.62%	\$ 379,854	\$ 379,854	\$ 30,047	\$ (20,356)	\$ (59)	\$ 3,950	\$ 47	\$ 354	\$ 393,637
(393) Stores Equipment	4.62%	\$ 5,310	\$ 5,310	\$ 2,067	\$ (2,677)	\$ -	\$ -	\$ -	\$ -	\$ 4,700
(394) Tools, Shop and Garage Equipment	4.62%	\$ 68,672	\$ 68,672	\$ 10,124	\$ (59)	\$ -	\$ -	\$ 25	\$ -	\$ 78,762
(395) Laboratory Equipment	4.62%	\$ 6,946	\$ 6,946	\$ 2,389	\$ -	\$ -	\$ -	\$ 54	\$ -	\$ 9,389
(396) Power Operated Equipment	4.62%	\$ 19,146	\$ 19,146	\$ 2,029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,175
(397) Communication Equipment	4.62%	\$ 161,800	\$ 161,800	\$ 29,636	\$ (15,773)	\$ -	\$ -	\$ 1,768	\$ -	\$ 177,431
(398) Miscellaneous Equipment	4.62%	\$ 549,138	\$ 291,008	\$ 883	\$ -	\$ -	\$ -	\$ (285,567)	\$ -	\$ 6,324
SUBTOTAL (lines 86 thru 95)		\$ 3,127,780	\$ 2,869,650	\$ 152,888	\$ (112,497)	\$ (59)	\$ 3,950	\$ (279,834)	\$ 354	\$ 2,634,452
(399) Other Tangible Property										\$ -
(399.1) Asset Retirement Costs for General Plant										\$ -
TOTAL General Plant (lines 96, 97 and 98)		\$ 3,127,780	\$ 2,869,650	\$ 152,888	\$ (112,497)	\$ (59)	\$ 3,950	\$ (279,834)	\$ 354	\$ 2,634,452
TOTAL (Account 101 and 106)		\$ 27,193,901.00	\$ 26,935,771.00	\$ 2,252,209.00	\$ (660,416.00)	\$ (95,313.00)	\$ 6,021.00	\$ 29,912.00	\$ 3,235.00	\$ 28,471,419
(101.1) Property Under Capital Leases										\$ -
(102) Electric Plant Purchased										\$ -
(102) Electric Plant Sold										\$ -
(103) Experimental Plant Unclassified										\$ -
(103.1) Electric Plant in Process of Reclassification (Nonmajor)										\$ -
TOTAL Electric Plant in Service (Accounts 101 - 104, 106)		\$ 27,193,901	\$ 26,935,771	\$ 2,252,209	\$ (660,416)	\$ (95,313)	\$ 6,021	\$ 29,912	\$ 3,235	\$ 28,471,419

Wyoming Reserve for Depreciation Notes:

Wyoming Allocation Factors Used:

A. Steam Production and Other Production: 8.103%

B. Transmission Plant: 0.258%

C. Distribution Plant: 7.690%

D. General Plant 7.333%

In 2017 account 115 Accumulated Prov. For Amortization of Acquisition Adjustments was separated from the Provision for Depreciation.

Reserve for Depreciation

		Total Company								
		2016 Ending Balance	2017 Beginning Balance	Depreciation Expense	Book Cost of Plant Retired	Cost of Removal or Retirement	Salvage	Adjustments	Transfers	2017 Ending Balance
ELECTRIC PLANT IN SERVICE Reserve for Depreciation										
INTANGIBLE PLANT										
1	(301) Organization									\$ -
2	(302) Franchises and Consents									\$ -
3	(303) Miscellaneous Intangible Plant									\$ -
4	TOTAL Intangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	PRODUCTION PLANT									
6	Steam Production Plant									
7	(310) Land and Land Rights	\$ -	\$ -							\$ -
8	(311) Structures and Improvements	\$ 18,009,791	\$ 18,009,791	\$ 1,038,530	\$ (107,122)	\$ (7,145)	\$ 500		\$ (200)	\$ 18,934,354
9	(312) Boiler Plant Equipment	\$ 73,691,350	\$ 73,691,350	\$ 6,496,510	\$ (2,384,684)	\$ (731,471)	\$ 4,557	\$ 3,982,029	\$ 200	\$ 81,058,491
10	(313) Engines and Engine-Driven Generators	\$ 257,073	\$ 257,073	\$ 9,871						\$ 266,944
11	(314) Turbogenerator Units	\$ 25,241,619	\$ 25,241,619	\$ 3,324,256	\$ (774,878)	\$ (69,960)	\$ 1,745			\$ 27,722,952
12	(315) Accessory Electric Equipment	\$ 8,314,732	\$ 8,314,732	\$ 607,047	\$ (132,348)	\$ 9,232				\$ 8,798,653
13	(316) Misc. Power Plant Equipment	\$ 1,176,948	\$ 1,176,948	\$ 81,942	\$ (675,007)				\$ (103)	\$ 583,780
14	(317) Asset Retirement Costs for Steam Production	\$ -	\$ -							\$ -
15	TOTAL Steam Production Plant	\$ 126,691,513	\$ 126,691,513	\$ 11,558,156	\$ (4,073,839)	\$ (799,344)	\$ 6,802	\$ 3,982,029	\$ (103)	\$ 137,365,214
16	Nuclear Production Plant									
17	(320) Land and Land Rights									\$ -
18	(321) Structures and Improvements									\$ -
19	(322) Reactor Plant Equipment									\$ -
20	(323) Turbogenerator Units									\$ -
21	(324) Accessory Electric Equipment									\$ -
22	(325) Misc. Power Plant Equipment									\$ -
23	(326) Asset Retirement Costs for Nuclear Production									\$ -
24	TOTAL Nuclear Production Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Hydraulic Production Plant									
26	(330) Land and Land Rights			\$ -						\$ -
27	(331) Structures and Improvements									\$ -
28	(332) Reservoirs, Dams, and Waterways									\$ -
29	(333) Water Wheels, Turbines, and Generators									\$ -
30	(334) Accessory Electric Equipment									\$ -
31	(335) Misc. Power Plant Equipment									\$ -
32	(336) Roads, Railroads, and Bridges									\$ -
33	(337) Asset Retirement Costs for Hydraulic Production									\$ -
34	TOTAL Hydraulic Production Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35	Other Production Plant									
36	(340) Land and Land Rights	\$ -	\$ -							\$ -
37	(341) Structures and Improvements	\$ 1,362,139	\$ 1,362,139	\$ 155,830	\$ (22,928)					\$ 1,495,041
38	(342) Fuel Holders, Products, and Accessories	\$ 2,515,337	\$ 2,515,337	\$ 175,791	\$ (184,164)					\$ 2,506,964
39	(343) Prime Movers	\$ -	\$ -							\$ -
40	(344) Generators	\$ 41,941,819	\$ 41,941,819	\$ 3,937,362	\$ (544,494)	\$ (13,137)				\$ 45,321,550
41	(345) Accessory Electric Equipment	\$ 2,942,799	\$ 2,942,799	\$ 572,807	\$ (21,253)	\$ (120)				\$ 3,494,233
42	(346) Misc. Power Plant Equipment	\$ 262,328	\$ 262,328	\$ 7,065	\$ (26,191)					\$ 243,202
43	(347) Asset Retirement Costs for Other Production	\$ -	\$ -							\$ -
44	TOTAL Other Prod. Plant	\$ 49,024,422	\$ 49,024,422	\$ 4,848,855	\$ (799,030)	\$ (13,257)	\$ -	\$ -	\$ -	\$ 53,060,990
45	TOTAL Prod. Plant (lines 16, 25, 35, and 45)	\$ 175,715,935	\$ 175,715,935	\$ 16,407,011	\$ (4,872,869)	\$ (812,601)	\$ 6,802	\$ 3,982,029	\$ (103)	\$ 190,426,204

Reserve for Depreciation

		Total Company								
		2016 Ending Balance	2017 Beginning Balance	Depreciation Expense	Book Cost of Plant Retired	Cost of Removal or Retirement	Salvage	Adjustments	Transfers	2017 Ending Balance
ELECTRIC PLANT IN SERVICE Reserve for Depreciation										
TRANSMISSION PLANT										
47	(350) Land and Land Rights	\$ -	\$ -							\$ -
48	(352) Structures and Improvements	\$ 793,585	\$ 793,585	\$ 32,773						\$ 826,358
49	(353) Station Equipment	\$ 17,177,412	\$ 17,177,412	\$ 1,140,093				\$ (42,596)		\$ 18,274,909
50	(354) Towers and Fixtures	\$ 257,097	\$ 257,097	\$ 15,048						\$ 272,145
51	(355) Poles and Fixtures	\$ 10,990,319	\$ 10,990,319	\$ 1,428,847		\$ (2,500)		\$ 43,822		\$ 12,450,488
52	(356) Overhead Conductors and Devices	\$ 10,882,829	\$ 10,882,829	\$ 1,011,408						\$ 11,894,237
53	(357) Underground Conduit	\$ 3,714	\$ 3,714	\$ 119						\$ 3,833
54	(358) Underground Conductors and Devices	\$ -	\$ -							\$ -
55	(359) Roads and Trails	\$ -	\$ -							\$ -
56	(359.1) Asset Retirement Costs for Transmission Plant	\$ -	\$ -							\$ -
57	TOTAL Transmission Plant	\$ 40,094,956	\$ 40,094,956	\$ 3,628,288	\$ -	\$ (2,500)	\$ -	\$ 1,226	\$ -	\$ 43,721,970
58	DISTRIBUTION PLANT									
59	(360) Land and Land Rights	\$ -	\$ -							\$ -
60	(361) Structures and Improvements	\$ 240,450	\$ 240,450	\$ 42,411						\$ 282,861
61	(362) Station Equipment	\$ 29,894,175	\$ 29,894,175	\$ 2,239,966	\$ (440,282)	\$ (14,374)		\$ (244,439)	\$ 36,996	\$ 31,472,042
62	(363) Storage Battery Equipment	\$ -	\$ -							\$ -
63	(364) Poles, Towers, and Fixtures	\$ 32,778,502	\$ 32,778,502	\$ 3,096,939	\$ (86,985)	\$ (120,976)			\$ (51)	\$ 35,667,429
64	(365) Overhead Conductors and Devices	\$ 16,715,731	\$ 16,715,731	\$ 1,227,446	\$ (242,265)	\$ (99,013)				\$ 17,601,899
65	(366) Underground Conduit	\$ 755,820	\$ 755,820	\$ 174,253	\$ (109,159)	\$ (8,782)				\$ 812,132
66	(367) Underground Conductors and Devices	\$ 19,084,342	\$ 19,084,342	\$ 1,026,489	\$ (177,226)	\$ (5,689)				\$ 19,977,916
67	(368) Line Transformers	\$ 13,108,053	\$ 13,108,053	\$ 1,061,466	\$ (895,605)	\$ (60,072)	\$ 19,764	\$ 15		\$ 13,233,621
68	(369) Services	\$ 12,830,009	\$ 12,830,009	\$ 803,374	\$ (24,247)	\$ (56,498)				\$ 13,552,638
69	(370) Meters	\$ (892,712)	\$ (892,712)	\$ 61,836	\$ -	\$ -		\$ 76,403	\$ 567	\$ (753,906)
70	(371) Installations on Customer Premises	\$ 1,004,279	\$ 1,004,279	\$ 77,963	\$ (30,965)	\$ (9,026)			\$ 51	\$ 1,042,302
71	(372) Leased Property on Customer Premises	\$ -	\$ -							\$ -
72	(373) Street Lighting and Signal Systems	\$ 936,644	\$ 936,644	\$ 77,358	\$ (33,781)	\$ (7,933)				\$ 972,288
73	(374) Asset Retirement Costs for Distribution Plant	\$ -	\$ -							\$ -
74	TOTAL Distribution Plant	\$ 126,455,293	\$ 126,455,293	\$ 9,889,501	\$ (1,990,515)	\$ (382,363)	\$ 19,764	\$ (168,021)	\$ 37,563	\$ 133,861,222
75	REGIONAL TRANSMISSION AND MARKET OPERATION PLANT									
76	(380) Land and Land Rights	\$ -	\$ -							\$ -
77	(381) Structures and Improvements	\$ -	\$ -							\$ -
78	(382) Computer Hardware	\$ -	\$ -							\$ -
79	(383) Computer Software	\$ -	\$ -							\$ -
80	(384) Communication Equipment	\$ -	\$ -							\$ -
81	(385) Miscellaneous Regional Transmission and Market Operation Plant	\$ -	\$ -							\$ -
82	(386) Asset Retirement Costs for Regional Transmission and Market Operation	\$ -	\$ -							\$ -
83	TOTAL Transmission and Market Operation Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Reserve for Depreciation

		Total Company								
		2016 Ending Balance	2017 Beginning Balance	Depreciation Expense	Book Cost of Plant Retired	Cost of Removal or Retirement	Salvage	Adjustments	Transfers	2017 Ending Balance
ELECTRIC PLANT IN SERVICE Reserve for Depreciation										
GENERAL PLANT										
85	(389) Land and Land Rights	\$ -	\$ -							\$ -
86	(390) Structures and Improvements	\$ 6,976,829	\$ 6,976,829	\$ 420,192	\$ (5,493)			\$ (16,901)		\$ 7,374,627
87	(391) Office Furniture and Equipment	\$ 19,439,543	\$ 19,439,543	\$ 612,303	\$ (998,621)			\$ 69,251		\$ 19,122,476
88	(392) Transportation Equipment	\$ 5,177,336	\$ 5,177,336	\$ 409,750	\$ (277,599)	\$ (803)	\$ 53,871	\$ 636	\$ 4,834	\$ 5,368,025
89	(393) Stores Equipment	\$ 72,424	\$ 72,424	\$ 28,194	\$ (36,507)					\$ 64,111
90	(394) Tools, Shop and Garage Equipment	\$ 936,498	\$ 936,498	\$ 138,061	\$ (798)			\$ 335		\$ 1,074,096
91	(395) Laboratory Equipment	\$ 94,709	\$ 94,709	\$ 32,574				\$ 737		\$ 128,020
92	(396) Power Operated Equipment	\$ 261,091	\$ 261,091	\$ 27,671						\$ 288,762
93	(397) Communication Equipment	\$ 2,206,482	\$ 2,206,482	\$ 404,145	\$ (215,100)			\$ 24,109		\$ 2,419,636
94	(398) Miscellaneous Equipment	\$ 7,488,579	\$ 3,967,025	\$ 12,043				\$ (3,894,272)		\$ 84,796
95	SUBTOTAL (lines 86 thru 95)	\$ 42,653,491	\$ 39,131,937	\$ 2,084,933	\$ (1,534,118)	\$ (803)	\$ 53,871	\$ (3,816,105)	\$ 4,834	\$ 35,924,549
96	(399) Other Tangible Property									\$ -
97	(399.1) Asset Retirement Costs for General Plant									\$ -
98	TOTAL General Plant (lines 96, 97 and 98)	\$ 42,653,491	\$ 39,131,937	\$ 2,084,933	\$ (1,534,118)	\$ (803)	\$ 53,871	\$ (3,816,105)	\$ 4,834	\$ 35,924,549
99	TOTAL (Account 101 and 106)	\$ 384,919,675.00	\$ 381,398,121.00	\$ 32,009,733.00	\$ (8,397,502.00)	\$ (1,198,267.00)	\$ 80,437.00	\$ (871.00)	\$ 42,294.00	\$ 403,933,945
100	(101.1) Property Under Capital Leases									\$ -
101	(102) Electric Plant Purchased									\$ -
102	(102) Electric Plant Sold									\$ -
103	(103) Experimental Plant Unclassified									\$ -
104	(103.1) Electric Plant in Process of Reclassification (Nonmajor)									\$ -
105	TOTAL Electric Plant in Service (Accounts 101 - 104, 106)	\$ 384,919,675	\$ 381,398,121	\$ 32,009,733	\$ (8,397,502)	\$ (1,198,267)	\$ 80,437	\$ (871)	\$ 42,294	\$ 403,933,945

Total Company Reserve for Depreciation Notes:
Depreciation Rates for all categories were calculated as an average using all of the Black Hills Power depreciation rates assigned to each plant account and many subaccounts within each category. In the Steam Production Plant and Other Production plant, each plant utilizes different rates. The total depreciation expense column will not match Account 403 due to fleet capitalization. Fleet capitalization occurs when vehicles are capitalized and placed in service, however depreciation is not charged to Account 403. All incurred depreciation and expenses, such as fuel, maintenance and mileage are charged to Account 184. The corporate allocations from Service Company, Utility Holding Company were previously recorded in Account 398 but now have been adjusted to reflect the plant accounts used for the assets prior to allocation.

Plant Held for Future Use (Account 105)

	Description and Location of Property	Date Originally Included in this Account	Date Expected to be Used in Utility Service	Wyoming		Total Company	
				Beginning Balance	Ending Balance	Beginning Balance	Ending Balance
1	Ben French Station	10/01/14	None est	\$ 3,657	\$ 3,657	\$ 45,126	\$ 45,126
2							
3	Neil Simpson Station I - Land	10/01/14	None est	\$ 81	\$ 81	\$ 1,000	\$ 1,000
4							
5	Osage Plant - Land	10/01/14	None est	\$ 12,077	\$ 12,077	\$ 149,038	\$ 149,038
6							
7	ST Onge 230KV Substation - Land	07/01/17	07/01/22	\$ -	\$ 656	\$ -	\$ 254,255
8							
9	Other Property:						
10	Osage Plant - Water/Well Assets	10/01/14	None est	\$ 66,204	\$ 66,204	\$ 817,033	\$ 817,033
11							
12							
13							
14							
15							
16							
17							
18							
19							
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30							
31							
32							
33							
34							
35							
36							
37							
38							
39	Total Plant Held for Future Use (Account 105)			\$ 82,019	\$ 82,675	\$ 1,012,197	\$ 1,266,452
40	Reserve For Depreciation of Account 105						

Notes:

Allocation to Wyoming is based on 8.103% for Production Plant and .258% for Transmission.

Balance Sheet - Assets and Other Debits

	2016 Allocation Factor	2017 Allocation Factor	Wyoming			Total Company		
			2016 Ending Balance	2017 Beginning Balance	2017 Ending Balance	2016 Ending Balance	2017 Beginning Balance	2017 Ending Balance
UTILITY PLANT								
1 Utility Plant (101-103, 106)			\$ 81,885,798	\$ 81,885,798	\$ 88,551,770	\$ 1,180,187,081	\$ 1,180,187,081	\$ 1,305,400,873
2 Electric Plant Leased to Others (104)								
3 Plant Held for Future use (105)			\$ 82,019	\$ 82,019	\$ 82,675	\$ 1,012,197	\$ 1,012,197	\$ 1,266,452
4 Electric Plant Acquisition Adjustment (114)	7.33%	7.33%	\$ 356,994	\$ 356,994	\$ 356,994	\$ 4,870,308	\$ 4,870,308	\$ 4,870,308
5 Construction Work in Progress (107)			\$ 2,525,596	\$ 2,525,596	\$ 241,284	\$ 54,867,957	\$ 54,867,957	\$ 4,832,298
6 TOTAL Utility Plant			\$ 84,850,407	\$ 84,850,407	\$ 89,232,723	\$ 1,240,937,543	\$ 1,240,937,543	\$ 1,316,369,931
7 Accum. Prov. for Depr. Amort. Depl. (108, 110, 111)			\$ (27,193,901)	\$ (26,935,771)	\$ (28,471,419)	\$ (384,919,675)	\$ (381,398,121)	\$ (403,933,945)
8 Accumulated Prov. For Amortization of Acquisition Adjustments (115)	7.33%	7.33%		\$ (258,130)	\$ (265,270)		\$ (3,521,554)	\$ (3,618,960)
9 Net Utility Plant Before Nuclear Plant			\$ 57,656,506	\$ 57,656,506	\$ 60,496,034	\$ 856,017,868	\$ 856,017,868	\$ 908,817,026
10 Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)								
11 Nuclear Fuel Materials and Assemblies-Stock Account (120.2)								
12 Nuclear Fuel Assemblies in Reactor (120.3)								
13 Spent Nuclear Fuel (120.4)								
14 Nuclear Fuel Under Capital Leases (120.6)								
15 Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)								
16 Net Nuclear Fuel			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17 Net Utility Plant			\$ 57,656,506	\$ 57,656,506	\$ 60,496,034	\$ 856,017,868	\$ 856,017,868	\$ 908,817,026
18 Utility Plant Adjustments (116)								
19 Gas Stored Underground - Noncurrent (117)								
20 TOTAL Utility Plant			\$ 57,656,506	\$ 57,656,506	\$ 60,496,034	\$ 856,017,868	\$ 856,017,868	\$ 908,817,026
OTHER PROPERTY AND INVESTMENTS								
21 Nonutility Property (121)								
22 Accum. Prov. for Depr. and Amort. (122)								
23 Investments in Associated Companies (123)								
24 Investment in Subsidiary Companies (123.1)								
25 Noncurrent Portion of Allowances								
26 Other Investments (124)	3.83%	3.83%	\$ -	\$ -	\$ -	\$ 8	\$ 8	\$ 8
27 Sinking Funds (125)								
28 Depreciation Fund (126)								
29 Amortization Fund - Federal (127)								
30 Other Special Funds (128)	3.83%	3.83%	\$ 185,419	\$ 185,419	\$ 188,677	\$ 4,841,221	\$ 4,841,221	\$ 4,926,305
31 Special Funds (Non Major Only) (129)								
32 Long-Term Portion of Derivative Assets (175)								
33 Long-Term Portion of Derivative Assets – Hedges (176)								
34 TOTAL Other Property and Investments			\$ 185,419	\$ 185,419	\$ 188,677	\$ 4,841,229	\$ 4,841,229	\$ 4,926,313

Balance Sheet - Assets and Other Debits

Account Description	2016 Allocation Factor	2017 Allocation Factor	Wyoming			Total Company		
			2016 Ending Balance	2017 Beginning Balance	2017 Ending Balance	2016 Ending Balance	2017 Beginning Balance	2017 Ending Balance
CURRENT AND ACCRUED ASSETS								
Cash and Working Funds (Non-major Only) (130)								
Cash (131)	3.83%	3.83%	\$ 8,833	\$ 8,833	\$ 507	\$ 230,639	\$ 230,639	\$ 13,245
Special Deposits (132-134)								
Working Fund (135)	3.83%	3.83%	\$ 118	\$ 118	\$ 99	\$ 3,075	\$ 3,075	\$ 2,575
Temporary Cash Investments (136)								
Notes Receivable (141)	3.83%	3.83%	\$ 321	\$ 321	\$ -	\$ 8,372	\$ 8,372	
Customer Accounts Receivable (142)	3.83%	3.83%	\$ 497,724	\$ 497,724	\$ 605,610	\$ 12,995,396	\$ 12,995,396	\$ 15,812,276
Other Accounts Receivable (143)	3.83%	3.83%	\$ 155,751	\$ 155,751	\$ 10,596	\$ 4,066,596	\$ 4,066,596	\$ 276,646
Accum. Prov. for Uncollectible Acct.-Credit (144)	3.83%	3.83%	\$ (5,994)	\$ (5,994)	\$ (8,572)	\$ (156,513)	\$ (156,513)	\$ (223,809)
Notes Receivable from Associated Companies (145)	3.83%	3.83%	\$ 1,086,398	\$ 1,086,398	\$ -	\$ 28,365,495	\$ 28,365,495	
Accounts Receivable from Assoc. Companies (146)	3.83%	3.83%	\$ 364,836	\$ 364,836	\$ 216,937	\$ 9,525,744	\$ 9,525,744	\$ 5,664,152
Fuel Stock (151)	9.70%	9.70%	\$ 322,147	\$ 322,147	\$ 258,062	\$ 3,321,107	\$ 3,321,107	\$ 2,660,435
Fuel Stock Expenses Undistributed (152)								
Residuals (Elec) and Extracted Products (153)								
Plant Materials and Operating Supplies (154)	7.91%	7.91%	\$ 1,433,274	\$ 1,433,274	\$ 1,510,969	\$ 18,119,769	\$ 18,119,769	\$ 19,102,008
Merchandise (155)								
Other Materials and Supplies (156)								
Nuclear Materials Held for Sale (157)								
Allowances (158.1 and 158.2)								
Noncurrent Portion of Allowances								
Stores Expense Undistributed (163)	7.91%	7.91%	\$ 63,235	\$ 63,235	\$ 126,450	\$ 799,433	\$ 799,433	\$ 1,598,604
Gas Stored Underground - Current (164.1)								
Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)								
Prepayments (165)	7.91%	7.91%	\$ 278,746	\$ 278,746	\$ 276,586	\$ 3,523,967	\$ 3,523,967	\$ 3,496,664
Advances for Gas (166-167)								
Interest and Dividends Receivable (171)								
Rents Receivable (172)								
Accrued Utility Revenues (173)	3.83%	3.83%	\$ 528,501	\$ 528,501	\$ 508,649	\$ 13,798,989	\$ 13,798,989	\$ 13,280,661
Miscellaneous Current and Accrued Assets (174)	3.83%	3.83%	\$ 5,707	\$ 5,707	\$ 3,156	\$ 149,007	\$ 149,007	\$ 82,392
Derivative Instrument Assets (175)								
Long-Term Portion of Derivative Instrument Assets (175)								
Derivative Instrument Assets - Hedges (176)								
Long-Term Portion of Derivative Instrument Assets - Hedges (176)								
Total Current and Accrued Assets			\$ 4,739,597	\$ 4,739,597	\$ 3,509,049	\$ 94,751,076	\$ 94,751,076	\$ 61,765,849
DEFERRED DEBITS								
Unamortized Debt Expenses (181)	3.83%	3.83%	\$ 115,078	\$ 115,078	\$ 109,899	\$ 3,004,655	\$ 3,004,655	\$ 2,869,433
Extraordinary Property Losses (182.1)								
Unrecovered Plant and Regulatory Study Costs (182.2)								
Other Regulatory Assets (182.3)			\$ 3,550,485	\$ 3,550,485	\$ 2,636,889	\$ 90,084,542	\$ 90,084,542	\$ 77,169,671
Prelim. Survey and Investigation Charges (Electric) (183)	3.83%	3.83%	\$ 22,868	\$ 22,868	\$ 10,340	\$ 597,072	\$ 597,072	\$ 269,964
Preliminary Natural Gas Survey and Investigation Charges 183.1)								
Other Preliminary Survey and Investigation Charges (183.2)								
Clearing Accounts (184)	3.83%	3.83%	\$ 23,198	\$ 23,198	\$ 43,388	\$ 605,688	\$ 605,688	\$ 1,132,859
Temporary Facilities (185)								
Miscellaneous Deferred Debits (186)	3.83%	3.83%	\$ 132,250	\$ 132,250	\$ 133,153	\$ 3,452,998	\$ 3,452,998	\$ 3,476,576
Def. Losses from Disposition of Utility Plant. (187)								
Research, Development, and Demonstration Expend. (188)								
Unamortized Loss on Reacquired Debt (189)	3.83%	3.83%	\$ 69,507	\$ 69,507	\$ 58,749	\$ 1,814,803	\$ 1,814,803	\$ 1,533,916
Accumulated Deferred Income Taxes (190)	6.77%	6.77%	\$ 1,062,595	\$ 1,062,595	\$ 2,001,571	\$ 15,707,242	\$ 15,707,242	\$ 29,587,154
Total Deferred Debits			\$ 4,975,981	\$ 4,975,981	\$ 4,993,989	\$ 115,267,000	\$ 115,267,000	\$ 116,039,573
TOTAL ASSETS			\$ 67,557,503	\$ 67,557,503	\$ 69,187,749	\$ 1,070,877,173	\$ 1,070,877,173	\$ 1,091,548,761

Balance Sheet - Assets and Other Debits

Account Description	2016 Allocation Factor	2017 Allocation Factor	Wyoming			Total Company		
			2016 Ending Balance	2017 Beginning Balance	2017 Ending Balance	2016 Ending Balance	2017 Beginning Balance	2017 Ending Balance

Balance Sheet - Assets and Other Debits Notes:

In 2017 account 115 Accumulated Prov. For Amortization of Acquisition Adjustments was seperated from the Provision for Depreciation

Other Regulatory Assets (Account 182.3)

	Description and Purpose of Other Regulatory Assets	Amortization Period (Months)	Date Amortization Began	Remaining Amortization Period (Months)	Wyoming	
					Beginning Balance	Ending Balance
1	AFUDC (7.95%)	N/A	N/A	N/A	\$ 744,705	\$ 405,027
2	Regulatory Asset other					
3	2013 Wyoming Rate Case (Direct) *	36	10/1/2014	0	\$ 28,161	\$ -
4	Power Plant Decommissioning (Direct)	60	10/1/2014	21	\$ 773,884	\$ 492,440
5	Pension (7.95%)	N/A	N/A	N/A	\$ 1,508,434	\$ 1,510,342
6	Regulatory Asset - Unit of Property (3.83%)	N/A	N/A	N/A	\$ 480,456	\$ 290,268
7	Deferred Power Cost Adjustment	N/A	N/A	N/A	\$ (262,220)	\$ (310,351)
8	Regulatory Asset - Energy Cost Adj LT (3.83%)	N/A	N/A	N/A	\$ 187,562	\$ 212,010
9	Retiree HC - LT (7.95%)	N/A	N/A	N/A	\$ 89,503	\$ 37,153
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25	Total				\$ 3,550,485	\$ 2,636,889

Notes:

*The year reference for the Rate Case Amortization was corrected from 2017 to 2013.

Balance Sheet - Liabilities, Equity & Credits

Account Description	2016 Allocation Factor	2017 Allocation Factor	Wyoming			Total Company		
			2016 Ending Balance	2017 Beginning Balance	2017 Ending Balance	2016 Ending Balance	2017 Beginning Balance	2017 Ending Balance
PROPRIETARY CAPITAL								
Common Stock Issued (201)	3.83%	3.83%	\$ 896,848	\$ 896,848	\$ 896,848	\$ 23,416,396	\$ 23,416,396	\$ 23,416,396
Preferred Stock Issued (204)						\$ -	\$ -	\$ -
Capital Stock Subscribed (202, 205)								
Stock Liability for Conversion (203, 206)								
Premium on Capital Stock (207)	3.83%	3.83%	\$ 1,611,542	\$ 1,611,542	\$ 1,611,542	\$ 42,076,811	\$ 42,076,811	\$ 42,076,811
Other Paid-In Capital (208-211)	3.83%	3.83%	\$ -	\$ -	\$ -			
Installments Received on Capital Stock (212)								
Discount on Capital Stock (213)								
Capital Stock Expense (214)	3.83%	3.83%	\$ (95,822)	\$ (95,822)	\$ (95,822)	\$ (2,501,882)	\$ (2,501,882)	\$ (2,501,882)
Retained Earnings (215, 215.1, 216)			\$ 31,253,126	\$ 31,253,126	\$ 35,100,364	\$ 322,933,274	\$ 322,933,274	\$ 332,498,719
Unappropriated Undistributed Subsidiary Earnings (216.1)								
Reacquired Capital Stock (217)						\$ -	\$ -	\$ -
Noncorporate Proprietorship (Non-major only)								\$ -
Accumulated Other Comprehensive Income (219)	3.83000%	3.83%	\$ (48,342)	\$ (48,342)	\$ (48,173)	\$ (1,262,188)	\$ (1,262,188)	\$ (1,257,784)
Total Proprietary Capital			\$ 33,617,352	\$ 33,617,352	\$ 37,464,759	\$ 384,662,411	\$ 384,662,411	\$ 394,232,260
LONG-TERM DEBT								
Bonds (221)	3.83%	3.83%	\$ 13,022,000	\$ 13,022,000	\$ 13,022,000	\$ 340,000,000	\$ 340,000,000	\$ 340,000,000
Reacquired Bonds (222)						\$ -	\$ -	\$ -
Advances from Associated Companies (223)						\$ -	\$ -	\$ -
Other Long-Term Debt (224)	3.83%	3.83%	\$ 109,347	\$ 109,347	\$ 109,347	\$ 2,855,000	\$ 2,855,000	\$ 2,855,000
Unamortized Premium on Long-Term Debt (225)						\$ -	\$ -	\$ -
Unamortized Discount on Long-Term Debt-Debit (226)	3.83%	3.83%	\$ (3,620)	\$ (3,620)	\$ (3,462)	\$ (94,530)	\$ (94,530)	\$ (90,390)
Current Portion of Long-Term Debt								
Total Long-Term Debt			\$ 13,127,727	\$ 13,127,727	\$ 13,127,885	\$ 342,760,470	\$ 342,760,470	\$ 342,764,610
OTHER NONCURRENT LIABILITIES								
Obligations Under Capital Leases - Noncurrent (227)								
Accumulated Provision for Property Insurance (228.1)								
Accumulated Provision for Injuries and Damages (228.2)	3.83%	3.83%	\$ 23,461	\$ 23,461	\$ 18,008	\$ 612,567	\$ 612,567	\$ 470,194
Accumulated Provision for Pensions and Benefits (228.3)	7.95%	7.95%	\$ 1,553,729	\$ 1,553,729	\$ 1,294,695	\$ 19,543,755	\$ 19,543,755	\$ 16,285,470
Accumulated Miscellaneous Operating Provisions (228.4)								
Accumulated Provision for Rate Refunds (229)	3.83%	3.83%	\$ 3,203	\$ 3,203	\$ 32,239	\$ 83,627	\$ 83,627	\$ 841,743
Long-Term Portion of Derivative Instrument Liabilities								
Long-Term Portion of Derivative Instrument Liabilities - Hedges								
Asset Retirement Obligations (230)								
Total Other Noncurrent Liabilities			\$ 1,580,393	\$ 1,580,393	\$ 1,344,942	\$ 20,239,949	\$ 20,239,949	\$ 17,597,407

Balance Sheet - Liabilities, Equity & Credits

Account Description	2016 Allocation Factor	2017 Allocation Factor	Wyoming			Total Company		
			2016 Ending Balance	2017 Beginning Balance	2017 Ending Balance	2016 Ending Balance	2017 Beginning Balance	2017 Ending Balance
CURRENT AND ACCRUED LIABILITIES								
Current Portion of Long-Term Debt						\$ -	\$ -	\$ -
Notes Payable (231)								
Accounts Payable (232)	3.83%	3.83%	\$ 508,533	\$ 508,533	\$ 534,758	\$ 13,277,637	\$ 13,277,637	\$ 13,962,360
Notes Payable to Associated Companies (233)		3.83%			\$ 516,541			\$ 13,486,723
Accounts Payable to Associated Companies (234)	3.83%	3.83%	\$ 1,217,914	\$ 1,217,914	\$ 982,520	\$ 31,799,332	\$ 31,799,332	\$ 25,653,259
Customer Deposits (235)	3.83%	3.83%	\$ 45,557	\$ 45,557	\$ 53,376	\$ 1,189,487	\$ 1,189,487	\$ 1,393,629
Taxes Accrued (236)	3.83%	3.83%	\$ 876,582	\$ 876,582	\$ 904,217	\$ 22,887,270	\$ 22,887,270	\$ 23,608,808
Interest Accrued (237)	3.83%	3.83%	\$ 176,702	\$ 176,702	\$ 176,867	\$ 4,613,629	\$ 4,613,629	\$ 4,617,943
Dividends Declared (238)								
Matured Long-Term Debt (239)								
Matured Interest (240)								
Tax Collections Payable (241)	3.83%	3.83%	\$ 42,668	\$ 42,668	\$ 39,215	\$ 1,114,057	\$ 1,114,057	\$ 1,023,878
Miscellaneous Current and Accrued Liabilities (242)	3.83%	3.83%	\$ 237,223	\$ 237,223	\$ 195,816	\$ 6,193,800	\$ 6,193,800	\$ 5,112,681
Obligations Under Capital Leases-Current (243)								
Derivative Instrument Liabilities (244)								
Long-Term Portion of Derivative Instrument Liabilities								
Derivative Instrument Liabilities - Hedges (245)								
Long-Term Portion of Derivative Instrument Liabilities-Hedges								
Total Current and Accrued Liabilities			\$ 3,105,179	\$ 3,105,179	\$ 3,403,310	\$ 81,075,212	\$ 81,075,212	\$ 88,859,281
DEFERRED CREDITS								
Customer Advances for Construction (252)	7.95%	7.95%	\$ 91,755	\$ 91,755	\$ 112,060	\$ 1,154,145	\$ 1,154,145	\$ 1,409,566
Other Deferred Credits (253)	7.95%	7.95%	\$ 113,931	\$ 113,931	\$ 196,913	\$ 1,433,092	\$ 1,433,092	\$ 2,476,888
Other Regulatory Liabilities (254)			\$ 558,921	\$ 558,921	\$ 4,055,997	\$ 12,325,181	\$ 12,325,181	\$ 103,957,605
Accumulated Deferred Investment Tax Credits (255)								
Deferred Gains from Disposition of Utility Plant (256)								
Unamortized Gain on Reacquired Debt (257)							\$ -	\$ -
Accum. Deferred Income Taxes-Accel. Amort.(281)								
Accum. Deferred Income Taxes-Other Property (282)	6.76%	6.76%	\$ 13,036,167	\$ 13,036,167	\$ 8,255,447	\$ 192,842,703	\$ 192,842,703	\$ 122,122,002
Accum. Deferred Income Taxes-Other (283)	6.77%	6.77%	\$ 2,326,078	\$ 2,326,078	\$ 1,226,436	\$ 34,384,010	\$ 34,384,010	\$ 18,129,142
Total Deferred Credits			\$ 16,126,852	\$ 16,126,852	\$ 13,846,853	\$ 242,139,131	\$ 242,139,131	\$ 248,095,203
TOTAL LIABILITIES AND STOCKHOLDER EQUITY			\$ 67,557,503	\$ 67,557,503	\$ 69,187,749	\$ 1,070,877,173	\$ 1,070,877,173	\$ 1,091,548,761

Notes:

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Other Regulatory Liabilities (Account 254)

Description and Purpose of Other Regulatory Liabilities		Wyoming	
		Beginning Balance	Ending Balance
1	Reg Liability - Retiree HC - LT (7.95%)	\$ 165,905	\$ 139,765
2	Reg Liability - Other LT (3.83%)	\$ -	
3	Reg Liability - Power Plant Main (7.95%)	\$ 1,713	\$ 3,839
4	Reg Liability - Flowback Excess Def Tx (3.83%)	\$ -	\$ 3,718,974
5	Reg Liability - Pension (3.83%)	\$ 391,303	\$ 193,419
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25	Total	\$ 558,921	\$ 4,055,997

Notes:

Dividends and Other Distributions

	Type	Declaration Date	Ex-Dividend Date	Date of Record	Date Paid or Date Payable	Number of Shares Authorized	Number of Shares Issued	Number of Shares Outstanding	Dividend per Share	Other Distribution Amount	Total Dividend or Distribution
1	Other									\$ 42,000,000.00	\$ 42,000,000
2	Other									\$ (266,983.00)	\$ (266,983)
3											\$ -
4											\$ -
5											\$ -
6											\$ -
7											\$ -
8											\$ -
9											\$ -
10											\$ -
11											\$ -
12											\$ -
13											\$ -
14											\$ -
15											\$ -
51	Total Overall Common Stock Dividends				\$ -	Total 2017 Common Stock Dividends				\$ -	
52	Total Overall Preferred Stock Dividends				\$ -	Total 2017 Preferred Stock Dividends				\$ -	
53	Total Overall Other Distributions				\$ 41,733,017	Total 2017 Other Distributions				\$ -	
54	Total Overall Dividends and Other Distributions				\$ 41,733,017	Total 2017 Dividends and Other Distributions				\$ -	

Notes:

The \$42,000,000 distribution was a non-cash dividend to parent company. The \$ (266,983) was a Transfer of the Utility Money Pool out of BHP to BHUH.

**Total-Company
Long-Term Debt**

W.S. § 37-6-101 defines long-term debt as any debt with a term greater than 18 months.

	Class and Series of Obligation	Authorizing Docket	Issue Date	Maturity Date	Face Amount Authorized	Total Amount Issued
1	Bonds (221)					
2	Series AE	(South Dakota PUC EL02-011)	8/13/02	8/15/32	\$ 75,000,000	\$ 75,000,000
3	Series AF	WY 20002-73-ES-	10/27/09	11/1/39	\$ 180,000,000	\$ 179,875,800
4	Series AG	WY 20002-92-ES-14	7/1/84	10/20/44	\$ 110,000,000	\$ 85,000,000
5	Series 1984 bonds			7/1/24		
6	Series AB Bonds			8/31/24		
7	Series Y Bonds			6/30/18		
8	Series Z Bonds			5/31/21		
9						
10						
11						
12						
13						
14						
15						
16						
17						
94	Total Bonds (221)				\$ 365,000,000	\$ 339,875,800
95						
96	Reacquired Bonds (Held by Respondent) (222)					
97						
98						
99						
100						
101	Total Reacquired Bonds (222)				\$ -	\$ -
102						
103	Sinking and Other Funds (Held by Respondent)					
104						
105						
106						
107						
108	Total Sinking and Other Funds				\$ -	\$ -
109						
110	Advances from Associated Companies (223)					
111						
112						
113						
114						
123	Total Advances from Associated Companies (223)				\$ -	\$ -
124						
125	Other Long-Term Debt (224)					
126	Series 2004 Campbell County Pollution Control Bonds*	WY 20002-ES-04-65, SC EL04-27	11/23/04	10/1/14	\$ 12,200,000	\$ 12,200,000
127	1994 A Environmental Improvement Bonds	WY 20002-ES-94-43	6/1/94	6/1/24	\$ 3,000,000	\$ 3,000,000
128	1994 NS Pollution bonds			10/31/24		
129						
130						
131						
132						
133						
134						
135						
136	Total Other Long-Term Debt (224)				\$ 15,200,000	\$ 15,200,000

Notes 1:

*Debt paid off in 2014, gain being amortized over remaining life of bonds

**Total-Company
Long-Term Debt**

W.S. § 37-6-101 defines long-term debt as any debt with a term greater than 18 months.

	Class and Series of Obligation	Debt Issuance: Expense		Debt Issuance: Premium	
		Original Amount	Unamortized Amount (181)	Original Amount	Unamortized Amount (225)
1	Bonds (221)				
2	Series AE	\$ 991,064	\$ 485,189		
3	Series AF	\$ 2,277,473	\$ 1,657,494		
4	Series AG	\$ 716,799	\$ 639,172		
5	Series 1984 bonds				
6	Series AB Bonds				
7	Series Y Bonds				
8	Series Z Bonds				
9					
10					
11					
12					
13					
14					
15					
16					
17					
94	Total Bonds (221)	\$ 3,985,336	\$ 2,781,855	\$ -	\$ -
95					
96	Reacquired Bonds (Held by Respondent) (222)				
97					
98					
99					
100					
101	Total Reacquired Bonds (222)	\$ -	\$ -	\$ -	\$ -
102					
103	Sinking and Other Funds (Held by Respondent)				
104					
105					
106					
107					
108	Total Sinking and Other Funds	\$ -	\$ -	\$ -	\$ -
109					
110	Advances from Associated Companies (223)				
111					
112					
113					
114					
123	Total Advances from Associated Companies (223)	\$ -	\$ -	\$ -	\$ -
124					
125	Other Long-Term Debt (224)				
126	Series 2004 Campbell County Pollution Control Bonds*	\$ 253,987			
127	1994 A Environmental Improvement Bonds	\$ 69,943			
128	1994 NS Pollution bonds	\$ 115,555	\$ 87,578		
129					
130					
131					
132					
133					
134					
135					
136	Total Other Long-Term Debt (224)	\$ 439,485	\$ 87,578	\$ -	\$ -

Notes 2:

**Total-Company
Long-Term Debt**
W.S. § 37-6-101 defines long-term debt as any debt with a term greater than 18 months.

Class and Series of Obligation	Reacquisition: Loss		Net Proceeds	Interest Rate	Interest Accrued
	Original Amount	Unamortized Amount (189)			
Bonds (221)					
Series AE			\$ 74,008,936	7.230%	\$ 5,422,500
Series AF			\$ 177,474,127	6.125%	\$ 11,025,000
Series AG			\$ 84,283,201	4.430%	\$ 3,765,500
Series 1984 bonds	\$ 150,466	\$ 52,866	\$ (150,466)		
Series AB Bonds	\$ 2,317,097	\$ 778,856	\$ (2,317,097)		
Series Y Bonds	\$ 91,653	\$ 5,555	\$ (91,653)		
Series Z Bonds	\$ 933,113	\$ 289,831	\$ (933,113)		
			\$ -		
			\$ -		
			\$ -		
			\$ -		
			\$ -		
			\$ -		
			\$ -		
			\$ -		
Total Bonds (221)	\$ 3,492,329	\$ 1,127,108	\$ 332,273,935		\$ 20,213,000
Reacquired Bonds (Held by Respondent) (222)					
			\$ -		
			\$ -		
			\$ -		
			\$ -		
Total Reacquired Bonds (222)	\$ -	\$ -	\$ -		\$ -
Sinking and Other Funds (Held by Respondent)					
			\$ -		
			\$ -		
			\$ -		
			\$ -		
Total Sinking and Other Funds	\$ -	\$ -	\$ -		\$ -
Advances from Associated Companies (223)					
			\$ -		
			\$ -		
			\$ -		
			\$ -		
Total Advances from Associated Companies (223)	\$ -	\$ -	\$ -		\$ -
Other Long-Term Debt (224)					
Series 2004 Campbell County Pollution Control Bonds*	\$ 372,600	\$ 251,505	\$ 11,573,413	5.350%	
1994 A Environmental Improvement Bonds			\$ 2,930,057	variable	\$ 28,737
1994 NS Pollution bonds	\$ 428,030	\$ 155,303	\$ (543,585)		
			\$ -		
			\$ -		
			\$ -		
			\$ -		
			\$ -		
			\$ -		
Total Other Long-Term Debt (224)	\$ 800,630	\$ 406,808	\$ 13,959,885		\$ 28,737

Notes 4:

**Total-Company
Long-Term Debt**

W.S. § 37-6-101 defines long-term debt as any debt with a term greater than 18 months.

	Class and Series of Obligation	Interest Paid During the Year	Principle Paid During the Year	Outstanding Balances	
				Year Beginning	Year Ending
1	Bonds (221)				
2	Series AE	\$ 5,422,500		\$ 75,000,000	\$ 75,000,000
3	Series AF	\$ 11,025,000		\$ 180,000,000	\$ 180,000,000
4	Series AG	\$ 3,765,500		\$ 85,000,000	\$ 85,000,000
5	Series 1984 bonds				
6	Series AB Bonds				
7	Series Y Bonds				
8	Series Z Bonds				
9					
10					
11					
12					
13					
14					
15					
16					
17					
94	Total Bonds (221)	\$ 20,213,000	\$ -	\$ 340,000,000	\$ 340,000,000
95					
96	Reacquired Bonds (Held by Respondent) (222)				
97					
98					
99					
100					
101	Total Reacquired Bonds (222)	\$ -	\$ -	\$ -	\$ -
102					
103	Sinking and Other Funds (Held by Respondent)				
104					
105					
106					
107					
108	Total Sinking and Other Funds	\$ -	\$ -	\$ -	\$ -
109					
110	Advances from Associated Companies (223)				
111					
112					
113					
114					
123	Total Advances from Associated Companies (223)	\$ -	\$ -	\$ -	\$ -
124					
125	Other Long-Term Debt (224)				
126	Series 2004 Campbell County Pollution Control Bonds*				
127	1994 A Environmental Improvement Bonds	\$ 25,296		\$ 2,855,000	\$ 2,855,000
128	1994 NS Pollution bonds				
129					
130					
131					
132					
133					
134					
135					
136	Total Other Long-Term Debt (224)	\$ 25,296	\$ -	\$ 2,855,000	\$ 2,855,000

Notes 5:

Income Statement

Account Title	Allocation Factor	Wyoming	Total Company
OPERATING INCOME AND DEDUCTIONS			
Utility Operating Revenues (400)		\$ 20,078,002	\$ 287,647,578
Utility Operating Expenses			
Operation Expenses (401)		\$ 11,069,727	\$ 139,734,263
Maintenance Expenses (402)		\$ 1,509,305	\$ 20,634,261
Depreciation Expense (403)	7.119%	\$ 2,410,630	\$ 33,861,925
Depreciation Expense for Asset Retirement Costs (403.1)			\$ -
Amortization and Depletion of Utility Plant (404-405)	Direct	\$ 281,394	\$ 1,902,824
Amortization of Utility Plant Acquisition, Adj. (406)	7.119%	\$ 6,934	\$ 97,406
Amortization of Property Losses, Unrecovered Plant and Regulatory Study Costs (407.1)			\$ -
Amortization of Conversion Expenses (407.2)			\$ -
Regulatory Debits (407.3)			\$ -
Regulatory Credits (407.4)			\$ -
Taxes Other Than Income Taxes (408.1)	7.790%	\$ 560,758	\$ 7,198,431
Investment Tax Credit Adjustment - Net (411.4)			\$ -
Gains from Disposition of Utility Plant (411.6)			\$ -
Losses from Disposition of Utility Plant (411.7)			\$ -
Gains from Disposition of Allowances (411.8)			\$ -
Losses from Disposition of Allowances (411.9)			\$ -
Accretion Expense (411.10)			\$ -
Total Utility Operating Expenses		\$ 15,838,748	\$ 203,429,110
Net Utility Operating Income Before Income Taxes		\$ 4,239,254	\$ 84,218,468
Income Taxes on Utility Operating Income			
Income Taxes - Federal (409.1)	4.765%	\$ 625,617	\$ 13,129,426
Income Taxes - Other (409.1)	4.765%		
Provision for Deferred Income Taxes (410.1)	4.765%	\$ 1,244,440	\$ 26,116,270
Provision for Deferred Income Taxes - Credit (411.1)	4.765%	\$ (1,198,050)	\$ (25,142,697)
Total Income Taxes on Utility Operating Income		\$ 672,007	\$ 14,102,999
Net Utility Operating Income After Income Taxes		\$ 3,567,247	\$ 70,115,469
OTHER INCOME AND DEDUCTIONS			
Other Income			
Revenues From Merchandising, Jobbing and Contract Work (415)	1.748%	\$ 7,689	\$ 439,866
Revenues From Nonutility Operations (417)	1.748%	\$ 6,044	\$ 345,743
Nonoperating Rental Income (418)			
Equity in Earnings of Subsidiary Companies (418.1)			
Interest and Dividend Income (419)	1.748%	\$ 38,384	\$ 2,195,898
Allowance for Other Funds Used During Construction (419.1)	1.748%	\$ 37,848	\$ 2,165,232
Investment Tax Credits (420)			
Miscellaneous Nonoperating Income (421)	1.748%	\$ 2,008	\$ 114,873
Gain on Disposition of Property (421.1)	1.748%		\$ -
Total Other Income		\$ 91,973	\$ 5,261,612
Other Income Deductions			
Taxes Other Than Income Taxes (408.2)			
Investment Tax Credit Adjustments - Net (411.5)			
Costs and Expenses of Merchandising, Job & Contract Work (416)	1.748%	\$ (12,777)	\$ (730,954)
Expenses of Nonutility Operations (417.1)	1.748%	\$ (1,038)	\$ (59,401)
Loss on Disposition of Property (421.2)			
Miscellaneous Amortization (425)			
Donations (426.1)	1.748%	\$ (5,451)	\$ (311,834)
Life Insurance (426.2)			\$ -
Penalties (426.3)	1.748%	\$ 1,398	\$ 79,975
Expenditures for Certain Civic, Political & Related Activities (426.4)	1.748%	\$ (2,199)	\$ (125,776)
Other Deductions (426.5)	1.748%	\$ (12,012)	\$ (687,172)
Total Other Income Deductions		\$ (32,079)	\$ (1,835,162)

Income Statement

	Account Title	Allocation Factor	Wyoming	Total Company
62	Interest Charges & Credits			
63	Interest on Long-Term Debt (427)	7.209%	\$ (1,459,227)	\$ (20,241,737)
64	Amortization of Debt Discount and Expense (428)	7.209%	\$ (14,684)	\$ (203,695)
65	Amortization of Loss on Reacquired Debt (428.1)	7.209%	\$ (20,249)	\$ (280,887)
66	Amortization of Premium on Debt - Credit (429)			
67	Amortization of Gain on Reacquired Debt - Credit (429.1)			
68	Interest on Debt to Associated Companies (430)	7.209%	\$ (182,816)	\$ (2,535,941)
69	Other Interest Expense (431)	7.209%	\$ (6,740)	\$ (93,494)
70	Allowance for Borrowed Funds Used During Construction - Credit (432)	1.748%	\$ 19,873	\$ 1,136,886
71	Total Interest Charges & Credits		\$ (1,663,843)	\$ (22,218,868)
72				
73	Net Other Income Before Income Taxes		\$ (1,603,949)	\$ (18,792,418)
74				
75	Income Taxes on Other Income			
76	Income Taxes - Federal (409.2)	4.765%	\$ (1,172)	\$ (24,589)
77	Income Taxes - Other (409.2)			
78	Provision for Deferred Income Taxes (410.2)			
79	Provision for Deferred Income Taxes - Credit (411.2)			
80	Total Income Taxes on Other Income		\$ (1,172)	\$ (24,589)
81				
82	Net Other Income After Income Taxes		\$ (1,605,121)	\$ (18,817,007)
83				
84	EXTRAORDINARY ITEMS			
85	Extraordinary Income (434)			
86	Extraordinary Deductions (435)			
87	Net Extraordinary Items		\$ -	\$ -
88	Income Taxes on Extraordinary Items - Federal and Other (409.3)			
89	Net Extraordinary Items After Taxes		\$ -	\$ -
90				
91	Net Income (Utility Operating, Other and Extraordinary)		\$ 1,962,126	\$ 51,298,462

Notes:

Customer Counts, Operating Revenues, Demand and Energy Delivered

	Title of Account	Wyoming			Total Company Revenue	
		Average Customer Count	Revenue	Demand and Energy Delivered		
				KW		kWh
1	Sales of Electricity					
2	Residential Sales (440)	2,041	\$ 2,440,631	9,590.0	19,195,670	\$ 72,764,381
3	Commercial Sales (442.x)	586	\$ 3,102,708	97,684.0	24,875,000	\$ 96,531,447
4	Industrial Sales (442.y)	11	\$ 10,107,090	271,039.0	120,230,780	\$ 33,463,513
5	Public Street and Highway Lighting (444)	5	\$ 82,262	0.0	391,020	\$ 1,427,097
6	Other Sales to Public Authorities (445)	9	\$ 74,340	4,138.0	664,950	\$ 2,279,545
7	Sales to Railroads and Railways (446)	0	\$ -	0.0	0	
8	Interdepartmental Sales (448)	0	\$ -	0.0	0	
9	Other Sales (449)	0	\$ -	0.0	0	
10	TOTAL Electric Sales	2,652	\$ 15,807,031	382,451.0	165,357,420	\$ 206,465,983
11	Sales for Resale (447)	1	\$ 3,624,833	0.0	0	\$ 44,734,457
12	TOTAL Sales of Electricity	2,653	\$ 19,431,864	382,451.0	165,357,420	\$ 251,200,440
13	Provision for Rate Refunds (449.1)	0	\$ -	0.0	0	\$ (1,513,593)
14	TOTAL Revenues Net of Provision for Refunds	2,653	\$ 19,431,864	382,451.0	165,357,420	\$ 249,686,847
15	Other Operating Revenues					
16	Forfeited Discounts (450)		\$ 11,500			\$ 346,174
17	Miscellaneous Service Revenues (451)		\$ 7,420			\$ 541,150
18	Sales of Water and Water Power (453)		\$ -			
19	Rent from Electric Property (454)		\$ 557,106			\$ 7,251,150
20	Interdepartmental Rents (455)		\$ -			
21	Other Electric Revenues (456)		\$ 70,112			\$ 912,561
22	Revenues from Transmission of Electricity of Others (456.1)		\$ -			\$ 28,909,696
23	Regional Control Service Revenues (457.1)		\$ -			
24	Miscellaneous Revenues (457.2)		\$ -			
25	TOTAL Other Operating Revenues		\$ 646,138			\$ 37,960,731
26	TOTAL Electric Operating Revenues	2,653	\$ 20,078,002	382,451.0	165,357,420	\$ 287,647,578

	kWh
27 Energy Sales and Use Summary	
Total Sales to Customers	2,992,386,000
28 Energy Furnished without Charge	
29 Company Use (Excluding Station Use)	195,030,000
30 Energy Losses	(65,816,000)
31 Total	3,121,600,000

Notes:

Revenue, Demand and Energy By Rate Schedule and Account Number (Wyoming Only)

Rate Schedule or Description	FERC Account Number	Average Customer Count	Revenue	Demand and Energy Delivered		Demand and Energy Delivered per Customer		Revenue per Customer
				KW	kWh	KW	kWh	
RESIDENTIAL SALES								
Residential	440	1,596	\$ 1,751,147	0.0	13,527,138	0.0	8,476	\$ 1,097
Residential - All Electric	440	344	\$ 488,372	0.0	3,991,002	0.0	11,602	\$ 1,420
Residential - Demand	440	96	\$ 205,824	9,590.0	1,725,793	99.9	17,977	\$ 2,144
Residential - Utility Control	440	0	\$ -	0.0	0	-	-	\$ -
Private Area Lighting	440	5	\$ 10,381	0.0	53,267	0.0	10,653	\$ 2,076
Irrigation	440	0	\$ -	0.0	0	-	-	\$ -
Rental	440	0	\$ 164	0.0	0	-	-	\$ -
DSM Revenue	440	0	\$ -	0.0	0	-	-	\$ -
Unbilled Revenue	440	0	\$ (10,216)	0.0	(101,530)	-	-	\$ -
Fuel Clause Accrual	440	0	\$ (5,041)	0.0	0	-	-	\$ -
COMMERCIAL								
General	442.x					-	-	\$ -
General-All Electric	442.x	568	\$ 2,556,804	82,963.0	20,051,292	146.1	35,302	\$ 4,501
General-Large	442.x	6	\$ 530,633	14,721.0	4,796,180	2,453.5	799,363	\$ 88,439
Large DMD Curtailable	442.x	0	\$ -	0.0	0	-	-	\$ -
Private Area Lighting	442.x	11	\$ 26,744	0.0	125,828	0.0	11,439	\$ 2,431
Energy Storage	442.x	0	\$ -	0.0	0	-	-	\$ -
General - Utility Control	442.x					-	-	\$ -
Irrigation Pumping	442.x					-	-	\$ -
Rental	442.x	1	\$ 9,580	0.0	0	0.0	-	\$ 9,580
Unbilled	442.x	0	\$ (10,655)	0.0	(98,300)	-	-	\$ -
DSM Revenue	442.x					-	-	\$ -
FCA	442.x	0	\$ (10,398)	0.0	0	-	-	\$ -
INDUSTRIAL								
Large DMD Curtailable	442.y					-	-	\$ -
Forest Products	442.y					-	-	\$ -
Industrial General - Large	442.y	10	\$ 5,766,136	163,417.0	59,690,719	16,341.7	5,969,072	\$ 576,614
Industrial - Contract- Tran	442.y	0	\$ -	0.0	0	-	-	\$ -
Industrial - Contract - Dist	442.y	0	\$ -	0.0	0	-	-	\$ -
Industrial - Contract - Service	442.y	1	\$ 4,392,546	107,622.0	60,594,261	107,622.0	60,594,261	\$ 4,392,546
Rental	442.y	0	\$ 305	0.0	0	-	-	\$ -
Private Area Lighting	442.y	0	\$ 2,693	0.0	10,800	-	-	\$ -
DSM Revenue	442.y					-	-	\$ -
Unbilled Revenue	442.y	0	\$ (9,878)	0.0	(65,000)	-	-	\$ -
Fuel Clause Accrual	442.y	0	\$ (44,712)	0.0	0	-	-	\$ -
PUBLIC STREET & HIGHWAY								
Street Lighting						-	-	\$ -
Company Owned	444	0	\$ 70,244	0.0	250,288	-	-	\$ -
Customer Owned Street Lighting	444	1	\$ 10,165	0.0	131,865	0.0	131,865	\$ 10,165
Traffic Signals	444	4	\$ 1,853	0.0	8,867	0.0	2,217	\$ 463
Private Area Lighting	444					-	-	\$ -
Rental	444					-	-	\$ -
Unbilled	444	0	\$ -	0.0	0	-	-	\$ -
OTHER SALES TO PUBLIC AUTHORITIES								
Municipal Pumping	445	9	\$ 74,334	4,138.0	670,460	459.8	74,496	\$ 8,259
DSM Revenue	445					-	-	\$ -
Unbilled Revenue	445	0	\$ 113	0.0	(5,510)	-	-	\$ -
Fuel Clause Accrual	445	0	\$ (107)	0.0	0	-	-	\$ -

Revenue, Demand and Energy By Rate Schedule and Account Number (Wyoming Only)

Rate Schedule or Description	FERC Account Number	Average Customer Count	Revenue	Demand and Energy Delivered		Demand and Energy Delivered per Customer		Revenue per Customer
				KW	kWh	KW	kWh	
56 Sales For Resale	447	1	\$ 3,624,833	0.0	0	0.0	-	\$ 3,624,833
57 Forfeited Discounts	450	0	\$ 11,500	0.0	0	-	-	\$ -
58 Miscellaneous Service Revenues	451	0	\$ 7,420	0.0	0	-	-	\$ -
59 Rent from Electric Property	454	0	\$ 557,106	0.0	0	-	-	\$ -
60 Other Electric Revenues	456	0	\$ 70,112	0.0	0	-	-	\$ -
61								
62								
63								
64								
65								
66								
67								
68								
69								
70								
71								
72								
73								
74								
75								
76								
77								
78								
79								
80								
81								
250 Total Residential Sales (440)		2,041	\$ 2,440,631	9,590.0	19,195,670	4.7	9,405	\$ 1,196
251 Total Commercial Sales (442.x)		586	\$ 3,102,708	97,684.0	24,875,000	166.7	42,449	\$ 5,295
252 Total Industrial Sales (442.y)		11	\$ 10,107,090	271,039.0	120,230,780	24,639.9	10,930,071	\$ 918,826
253 Total Public Street and Highway Lighting (444)		5	\$ 82,262	0.0	391,020	0.0	78,204	\$ 16,452
254 Total Sales to Public Authorities (445)		9	\$ 74,340	4,138.0	664,950	459.8	73,883	\$ 8,260
255 Total Sales to Railroads and Railways (446)		0	\$ -	0.0	0	0.0	-	\$ -
256 Total Sales for Resale (447)		1	\$ 3,624,833	0.0	0	0.0	-	\$ 3,624,833
257 Total Interdepartmental Sales (448)		0	\$ -	0.0	0	0.0	-	\$ -
258 Total Other Sales (449)		0	\$ -	0.0	0	0.0	-	\$ -
259 Total Provision for Rate Refunds (449.1)		0	\$ -	0.0	0	0.0	-	\$ -
260 Total Forfeited Discounts (450)			\$ 11,500					
261 Total Miscellaneous Service Revenues (451)			\$ 7,420					
262 Total Sales of Water and Water Power (453)			\$ -					
263 Total Rent from Electric Property (454)			\$ 557,106					
264 Total Interdepartmental Rents (455)			\$ -					
265 Total Other Electric Revenues (456)			\$ 70,112					
266 Total Revenues from Trans. of Electricity of Others (456.1)			\$ -					
267 Total Regional Transmission Service Revenues (457.1)			\$ -					
268 Total Miscellaneous Revenues (457.2)			\$ -					
269 Overall Total		2,653	\$ 20,078,002	382,451.0	165,357,420	144.2	62,328	\$ 7,568

Comments:

Revenue, Demand and Energy By Rate Schedule and Account Number (Wyoming Only)

Rate Schedule or Description	FERC Account Number	Average Customer Count	Revenue	Demand and Energy Delivered		Demand and Energy Delivered per Customer		Revenue per Customer
				KW	kWh	KW	kWh	

Operation and Maintenance Expenses

	Account	Allocation Factor	Wyoming	Total Company
1	1. Power Production Expenses			
2	A. Steam Power Generation			
3	Operation			
4	Operation Supervision and Engineering (500)	9.225%	\$ 44,754	\$ 485,136
5	Fuel (501)	9.696%	\$ 1,838,274	\$ 18,959,100
6	Steam Expenses (502)	8.103%	\$ 140,913	\$ 1,739,019
7	Steam from Other Sources (503)			
8	Steam Transferred - Credit (504)			
9	Electric Expenses (505)	8.103%	\$ 56,332	\$ 695,199
10	Miscellaneous Steam Power Expenses (506)	8.103%	\$ 131,157	\$ 1,618,628
11	Rents (507)	8.103%	\$ 185,673	\$ 2,291,413
12	Operation Supplies and Expenses (508)			\$ -
13	Allowances (509)			\$ -
14	Total Steam Power Generation Operation Expenses		\$ 2,397,103	\$ 25,788,495
15				
16	Maintenance			
17	Maintenance Supervision and Engineering (510)	8.103%	\$ 148,271	\$ 1,829,833
18	Maintenance of Structures (511)	8.103%	\$ 73,519	\$ 907,301
19	Maintenance of Boiler Plant (512)	8.103%	\$ 453,375	\$ 5,595,150
20	Maintenance of Electric Plant (513)	8.103%	\$ 137,999	\$ 1,703,066
21	Maintenance of Miscellaneous Steam Plant (514)	8.103%	\$ 4,987	\$ 61,544
22	Maintenance of Steam Production Plant (515)	8.103%	\$ -	\$ -
23	Total Steam Power Generation Maintenance Expenses		\$ 818,151	\$ 10,096,894
24				
25	B. Nuclear Power Generation			
26	Operation			
27	Operation Supervision and Engineering (517)			
28	Nuclear Fuel Expense (518)			
29	Coolants and Water (519)			
30	Steam Expenses (520)			
31	Steam from Other Sources (521)			
32	Steam Transferred - Credit (522)			
33	Electric Expenses (523)			
34	Miscellaneous Nuclear Power Expenses (524)			
35	Rents (525)			
36	Total Nuclear Power Generation Operation Expenses		\$ -	\$ -
37				
38	Maintenance			
39	Maintenance Supervision and Engineering (528)			
40	Maintenance of Structures (529)			
41	Maintenance of Reactor Plant Equipment (530)			
42	Maintenance of Electric Plant (531)			
43	Maintenance of Miscellaneous Nuclear Plant (532)			
44	Total Nuclear Power Generation Maintenance Expenses		\$ -	\$ -
45				
46	C. Hydraulic Power Generation			
47	Operation			
48	Operation Supervision and Engineering (535)			
49	Water for Power (536)			
50	Hydraulic Expenses (537)			
51	Electric Expenses (538)			
52	Miscellaneous Hydraulic Power Generation Expenses (539)			
53	Rents (540)			
54	Operation Supplies and Expenses (540.1)			
55	Total Hydraulic Power Generation Operation Expenses		\$ -	\$ -
56				
57	Maintenance			
58	Maintenance Supervision and Engineering (541)			
59	Maintenance of Structures (542)			
60	Maintenance of Reservoirs, Dams and Waterways (543)			
61	Maintenance of Electric Plant (544)			
62	Maintenance of Miscellaneous Hydraulic Plant (545)			
63	Maintenance of Hydraulic Production Plant (545.1)			
64	Total Hydraulic Power Generation Maintenance Expenses		\$ -	\$ -
65				

Operation and Maintenance Expenses

	Account	Allocation Factor	Wyoming	Total Company
66	D. Other Power Generation			
67	Operation			
68	Operation Supervision and Engineering (546)	9.225%	\$ 105,570	\$ 1,144,395
69	Fuel (547)	9.696%	\$ 362,881	\$ 3,742,585
70	Generation Expenses (548)	8.103%	\$ 13,500	\$ 166,610
71	Miscellaneous Other Power Generation Expenses (549)	8.103%	\$ 29,742	\$ 367,047
72	Rents (550)	8.103%	\$ 22,107	\$ 272,819
73	Operation Supplies and Expenses (550.1)			
74	Total Other Power Generation Operation Expenses		\$ 533,800	\$ 5,693,456
75				
76	Maintenance			
77	Maintenance Supervision and Engineering (551)	8.103%	\$ 10,945	\$ 135,069
78	Maintenance of Structures (552)	8.103%	\$ 4,246	\$ 52,405
79	Maintenance of Generating and Electric Plant (553)	8.103%	\$ 174,906	\$ 2,158,532
80	Maintenance of Miscellaneous Other Power Generation Plant (554)	8.103%	\$ 11,649	\$ 143,762
81	Maintenance of Other Power Production Plant (554.1)			
82	Total Other Power Generation Maintenance Expenses		\$ 201,746	\$ 2,489,768
83				
84	E. Other Power Supply Expenses			
85	Purchased Power (555)	9.177%	\$ 4,149,996	\$ 45,221,703
86	System Control and Load Dispatching (556)	8.103%	\$ 151,688	\$ 1,871,993
87	Other Expenses (557)	8.103%	\$ (9)	\$ (106)
88	Total Other Power Supply Expenses		\$ 4,301,675	\$ 47,093,590
89				
90	2. Transmission Expenses			
91	Operation			
92	Operation Supervision and Engineering (560)	1.540%	\$ 16,011	\$ 1,039,687
93	Load Dispatch—Reliability (561.1)	0.000%	\$ -	\$ 1,299
94	Load Dispatch—Monitor and Operate Transmission System (561.2)	0.000%	\$ -	\$ 1,313,206
95	Load Dispatch—Transmission Service and Scheduling (561.3)	0.000%	\$ -	\$ 261,297
96	Scheduling, System Control and Dispatch Services (561.4)	0.000%	\$ -	\$ 286,421
97	Reliability Planning and Standards Development (561.5)	0.000%	\$ -	\$ 1,005,181
98	Transmission Service Studies (561.6)	0.000%	\$ -	\$ 19,265
99	Generation Interconnection Studies (561.7)	0.000%	\$ -	\$ 12,611
100	Reliability Planning and Standards Development Services (561.8)	0.000%	\$ -	\$ 193,472
101	Station Expenses (562)	0.000%	\$ -	\$ 431,397
102	Overhead Line Expense (563)	1.540%	\$ 1,395	\$ 90,607
103	Underground Line Expenses (564)			\$ -
104	Transmission of Electricity by Others (565)	7.175%	\$ 1,554,421	\$ 21,664,406
105	Miscellaneous Transmission Expenses (566)	1.540%	\$ 8,106	\$ 526,340
106	Rents (567)			\$ -
107	Operation Supplies and Expenses (567.1)			
108	Total Transmission Operation Expenses		\$ 1,579,933	\$ 26,845,189
109				
110	Maintenance			
111	Maintenance Supervision and Engineering (568)	7.167%	\$ 322	\$ 4,495
112	Maintenance of Structures (569)	0.000%	\$ -	\$ -
113	Maintenance of Computer Hardware (569.1)			\$ -
114	Maintenance of Computer Software (569.2)			\$ -
115	Maintenance of Communication Equipment (569.3)			\$ -
116	Maintenance of Miscellaneous Regional Transmission Plant (569.4)			\$ -
117	Maintenance of Station Equipment (570)	1.540%	\$ 1,575	\$ 102,299
118	Maintenance of Overhead Lines (571)	1.540%	\$ 6,601	\$ 428,657
119	Maintenance of Underground Lines (572)	0.000%	\$ -	\$ -
120	Maintenance of Miscellaneous Transmission Plant (573)	7.175%	\$ 3	\$ 36
121	Maintenance of Transmission Plant (574)			
122	Total Transmission Maintenance Expenses		\$ 8,501	\$ 535,487
123				

Operation and Maintenance Expenses

	Account	Allocation Factor	Wyoming	Total Company
124	3. Regional Market Expenses			
125	Operation			
126	Operation Supervision (575.1)			
127	Day-Ahead and Real-Time Market Administration (575.2)			
128	Transmission Rights Market Administration (575.3)			
129	Capacity Market Administration (575.4)			
130	Ancillary Services Market Administration (575.5)			
131	Market Monitoring and Compliance (575.6)			
132	Market Facilitation, Monitoring and Compliance Services (575.7)			
133	Rents (575.8)			
134	Total Regional Market Operation Expenses		\$ -	\$ -
135				
136	Maintenance			
137	Maintenance of Structures and Improvements (576.1)			
138	Maintenance of Computer Hardware (576.2)			
139	Maintenance of Computer Software (576.3)			
140	Maintenance of Communication Equipment (576.4)			
141	Maintenance of Miscellaneous Market Operation Plant (576.5)			
142	Total Regional Market Maintenance Expenses		\$ -	\$ -
143				
144	4. Distribution Expenses			
145	Operation			
146	Operation Supervision and Engineering (580)	6.869%	\$ 87,579	\$ 1,274,990
147	Load Dispatching (581)	7.690%	\$ 29,961	\$ 389,612
148	Line and Station Expenses (581.1)			
149	Station Expenses (582)	17.518%	\$ 116,872	\$ 667,155
150	Overhead Line Expenses (583)	4.365%	\$ 23,079	\$ 528,737
151	Underground Line Expenses (584)	2.102%	\$ 7,950	\$ 378,209
152	Street Lighting and Signal System Expenses (585)	4.100%	\$ -	\$ -
153	Meter Expenses (586)	3.726%	\$ 30,835	\$ 827,565
154	Customer Installations Expenses (587)	3.726%	\$ 18	\$ 490
155	Miscellaneous Distribution Expenses (588)	7.690%	\$ 180,426	\$ 2,346,236
156	Rents (589)	7.690%	\$ 1,132	\$ 14,717
157	Total Distribution Operation Expenses		\$ 477,852	\$ 6,427,711
158				
159	Maintenance			
160	Maintenance Supervision and Engineering (590)	5.066%	\$ 397	\$ 7,837
161	Maintenance of Structures (591)			
162	Maintenance of Station Equipment (592)	17.518%	\$ 23,039	\$ 131,515
163	Maintenance of Structures and Equipment (592.1)			
164	Maintenance of Overhead Lines (593)	Direct	\$ 333,298	\$ 5,262,798
165	Maintenance of Underground Lines (594)	2.102%	\$ 8,640	\$ 411,027
166	Maintenance of Lines (594.1)			
167	Maintenance of Line Transformers (595)	3.654%	\$ 2,198	\$ 60,142
168	Maintenance of Street Lighting and Signal Systems (596)	4.101%	\$ 6,321	\$ 154,126
169	Maintenance of Meters (597)	3.726%	\$ 2,460	\$ 66,019
170	Maintenance of Miscellaneous Distribution Plant (598)	7.690%	\$ 11,293	\$ 146,848
171	Total Distribution Maintenance Expenses		\$ 387,646	\$ 6,240,312
172				
173	5. Customer Accounts Expenses			
174	Operation			
175	Supervision (901)	3.703%	\$ 3,295	\$ 88,969
176	Meter Reading Expenses (902)	3.830%	\$ 809	\$ 21,128
177	Customer Records and Collection Expenses (903)	3.830%	\$ 60,902	\$ 1,590,137
178	Uncollectible Accounts (904)	3.174%	\$ 18,330	\$ 577,515
179	Miscellaneous Customer Accounts Expenses (905)	3.830%	\$ 27,839	\$ 726,878
180	Total Customer Accounts Operation Expenses		\$ 111,175	\$ 3,004,627
181				

Operation and Maintenance Expenses

	Account	Allocation Factor	Wyoming	Total Company
182	6. Customer Service and Informational Expenses			
183	Operation			
184	Customer Service and Informational Expenses (906)			
185	Supervision (907)	3.830%	\$ 4,318	\$ 112,734
186	Customer Assistance Expenses (908)	3.830%	\$ 29,955	\$ 782,103
187	Informational and Instructional Advertising Expenses (909)	3.830%	\$ 1,527	\$ 39,859
188	Miscellaneous Customer Service and Informational Expenses (910)	3.830%	\$ 2,892	\$ 75,520
189	Total Customer Service and Informational Operation Expenses		\$ 38,692	\$ 1,010,216
190				
191	7. Sales Expenses			
192	Operation			
193	Supervision (911)	7.919%	\$ -	\$ -
194	Demonstrating and Selling Expenses (912)	7.919%	\$ 42	\$ 527
195	Advertising Expenses (913)	7.919%	\$ 166	\$ 2,097
196	Miscellaneous Sales Expenses (916)	7.919%	\$ 61	\$ 766
197	Sales Expenses (917)			
198	Total Sales Operation Expenses		\$ 269	\$ 3,390
199				
200	8. Administrative and General Expenses			
201	Operation			
202	Administrative and General Salaries (920)	6.406%	\$ 898,949	\$ 14,032,926
203	Office Supplies and Expenses (921)	7.333%	\$ 274,413	\$ 3,742,167
204	Administrative Expenses Transferred - Credit (922)	7.333%	\$ (191,136)	\$ (2,606,516)
205	Outside Services Employed (923)	7.333%	\$ 234,799	\$ 3,201,947
206	Property Insurance (924)	7.907%	\$ 40,315	\$ 509,871
207	Injuries and Damages (925)	7.333%	\$ 102,968	\$ 1,404,169
208	Employee Pensions and Benefits (926)	7.333%	\$ 32,965	\$ 449,543
209	Franchise Requirements (927)			\$ -
210	Regulatory Commission Expenses (928)	7.933%	\$ 81,675	\$ 1,029,565
211	Duplicate Charges - Credit (929)	7.333%	\$ (13,538)	\$ (184,613)
212	General Advertising Expenses (930.1)	7.333%	\$ 25,345	\$ 345,628
213	Miscellaneous General Expenses (930.2)	7.333%	\$ 81,448	\$ 1,110,703
214	Rents (931)	7.333%	\$ 61,025	\$ 832,199
215	Transportation Expenses (933)			
216	Total Administrative and General Operation Expenses		\$ 1,629,228	\$ 23,867,589
217				
218	Maintenance			
219	Maintenance of General Plant (935)	7.333%	\$ 93,261	\$ 1,271,800
220	Total Administrative and General Maintenance Expenses		\$ 93,261	\$ 1,271,800
221				
222	Total Operation Expenses (401)		\$ 11,069,727	\$ 139,734,263
223				
224	Total Maintenance Expenses (402)		\$ 1,509,305	\$ 20,634,261
225				
226	Total Operating Expenses		\$ 12,579,032	\$ 160,368,524

Notes:

Statement of Cash Flows

#####		
Description	Accounts Included	Total Company
1 Net Cash Flow from Operating Activities		
2 Net Income		\$ 51,298,462
3 Noncash Charges (Credits) to Income		
4 Depreciation and Depletion	403,405,406	\$ 35,862,155
5 Depreciation Charged to Operating Expense		
6 Amortization		
7 Other:		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20 Cash Charges (Credits) to Income		
21 Deferred Income Taxes (Net)	410,411	\$ 973,573
22 Investment Tax Credit Adjustments (Net)		
23 Net (Increase) Decrease in Receivables	See Note Below	\$ 4,342,206
24 Net (Increase) Decrease in Inventory	151,154,156,163,174	\$ (1,054,123)
25 Net (Increase) Decrease in Allowances Inventory		
26 Net Increase (Decrease) in Payables and Accrued Expenses	See Note Below	\$ (7,226,454)
27 Net (Increase) Decrease in Other Regulatory Assets	182	\$ 978,617
28 Net Increase (Decrease) in Other Regulatory Liabilities		
29 (Less) Allowance for Other Funds Used During Construction	419	\$ (2,165,232)
30 (Less) Undistributed Earnings from Subsidiary Companies		
31 Other:		
32 Bad debt expense	904	\$ 578,212
33 Deferred financing costs	181	\$ 139,362
34 Benefit plan expense	242	\$ 817,285
35 Benefit plan contribution	242	\$ (4,000,000)
36 Changes in regulatory assets and liabilities	182, 229, 254	\$ 71,025
37 Other changes in current and non-current assets	183, 186	\$ (30,023)
38 Other changes in current and non-current liabilities	242, 252, 253	\$ (246,947)
39 Other comprehensive income	219	\$ 64,332
40		
41		
42		
43 Net Cash Provided (Used) by Operating Activities		\$ 80,402,450
44		
45 Cash Flow from Investing Activities		
46 Construction and Acquisition of Plant (Including Land)		
47 Gross Additions to Utility Plant (Less Nuclear Fuel)	101	\$ (79,566,140)
48 Gross Additions to Nuclear Fuel		
49 Gross Additions to Common Utility Plant		
50 Gross Additions to Nonutility Plant		
51 (Less) Allowance for Other Funds Used During Construction	432	\$ (1,136,886)
52 Other:		
53 Prior period adjustment related to transfer of Utility Money Pool	216	\$ 266,983
54 Other investments	128, 108, 141	\$ 9,891
55		
56		
57		
58		
59		
60		
61		
62 Cash Outflows for Plant		\$ (80,426,152)
63 Acquisition of Other Noncurrent Assets		
64 Proceeds from Disposal of Noncurrent Assets		
65 Investments in and Advances to Associated and Subsidiary Companies		

Utility Name: Black Hills Power, Inc.
Docket No. 20002
Reporting Year: 2017

Original Filing
\$ 43,221

Statement of Cash Flows

#####		
Description	Accounts Included	Total Company
66	Contributions and Advances from Associated and Subsidiary Companies	
	Disposition of Investments in (and Advances to) Associated and Subsidiary	
67	Companies	
68	Purchase of Investment Securities	
69	Proceeds from Sales of Investment Securities	
70	Loans Made or Purchased	
71	Collections on Loans	
72	Net (Increase) Decrease in Receivables	
73	Net (Increase) Decrease in Inventory	
74	Net (Increase) Decrease in Allowances Held for Speculation	
75	Net Increase (Decrease) in Payables and Accrued Expenses	
76	Other:	
77		
78		
79		
80		
81		
82		
83		
84		
85		
86	Net Cash Provided (Used) by Investing Activities	\$ (80,426,152)
87		
88	Cash Flow from Financing Activities	
89	Proceeds from Issuance of:	
90	Long-Term Debt	
91	Preferred Stock	
92	Common Stock	
93	Other:	
94		
95		
96		
97		
98		
99		
100	Net Increase in Short-Term Debt	
101	Cash Provided by Outside Sources	\$ -
102	Payments for Retirement of:	
103	Long-Term Debt	
104	Preferred Stock	
105	Common Stock	
106	Other:	
107	Borrowings from Utility Money Pool	145,233 \$ (194,192)
108		
109		
110		
111		
112		
113	Net Decrease in Short-Term Debt	
114	Dividends on Preferred Stock	
115	Dividends on Common Stock	
116	Net Cash Provided (Used) by Financing Activities	\$ (194,192)
117		
118	Net Increase (Decrease) in Cash and Cash Equivalents	\$ (217,894)
119		
120	Check Figures	
121	Cash and Cash Equivalents at Beginning of Period (131-136)	\$ 233,714
122	Cash and Cash Equivalents at End of Period (131-136)	\$ 15,820
123	Net Increase (Decrease) in Cash and Cash Equivalents	\$ (217,894)

Utility Name: Black Hills Power, Inc.
 Docket No. 20002
 Reporting Year: 2017

Original Filing
 \$ 43,221

Statement of Cash Flows

#####

Description	Accounts Included	Total Company
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Notes:

Net (Increase) Decrease in Recievables 142, 143, 146, 165, 173, 184
 Net Increase (Decrease) in Payables and Accrued Expenses:145, 190, 232, 241, 234, 228, 232, 236, 241, 242, 237, 233, 235, 253, 282, 283

Rate Base and Return on Rate Base

	Description	Wyoming
1	Rate Base Additions	
2	Plant in Service	\$ 88,551,770
3	Plant Held for Future Use	\$ 82,675
4	Prepayments	\$ 276,586
5	Materials and Supplies	\$ 1,895,481
6	Cash Working Capital	\$ 606
7	Deferred Debits	\$ 4,736,801
8	CWIP Production	\$ 7,244
9	CWIP Generation	\$ 98,282
10	CWIP Transmission	\$ 4,717
11	CWIP Distribution	\$ 134,772
12	CWIP General	\$ (3,731)
13		
14		
15		
16		
17	Subtotal of Rate Base Additions	\$ 95,785,203
18		
19	Rate Base Deductions	
20	Accumulated Provision for Depreciation	\$ 28,471,419
21	Accumulated Provision for Amortization	
22	Accumulated Deferred Income Tax	\$ 9,481,883
23	Consumer Advances for Construction	\$ 112,060
24	Consumer Deposits	\$ 53,411
25	Consumer Energy Prepayments	
26	Deferred Credits	\$ 5,547,605
27		
28		
29		
30		
31		
32		
33		
34		
35		
36	Subtotal of Rate Base Deductions	\$ 43,666,378
37	Total Rate Base	\$ 52,118,825
38		
39	Actual Results	
40	Net Utility Operating Income	\$ 3,567,247
41	Rate of Return on Rate Base	6.844%
42	Rate of Return on Equity	6.780%
43	Operating Expense Ratio (if applicable)	N/A
44	Capital Structure - Percent Debt	46.508%
45	Capital Structure - Percent Equity	53.492%
46	Authorized Metrics	
47	Rate of Return on Rate Base	8.130%
48	Rate of Return on Equity	9.900%
49	Operating Expense Ratio (if applicable)	N/A
50	Capital Structure - Percent Debt	46.680%
51	Capital Structure - Percent Equity	53.320%
52	Cost of Debt in Capital Structure	6.100%
53	Docket No. of Authorization	20002-91-ER-14
54	Effective Date	10/1/2014

Transmission and Distribution Plant

Note: Use Wyoming-specific data only. For substations with multiple transformer banks, please use a separate line for each bank and note if the number of circuits listed is for the transformer bank or for the substation.

Transmission and subtransmission lines:	
Nominal Voltage	Miles of Line
1	
2	69kV 93.24
3	230kV 410.55
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	

Primary underground distribution lines:	
Nominal Voltage	Miles of Line
	12.47 0.09
	4.16 12.69
	24.9 1.57

Primary overhead distribution lines:	
Nominal Voltage	Miles of Line
	12.47 9.93
	4.16 43.13
	24.9 3.47

Meters in Service in Wyoming

Phase	Total Meters in Service	Advanced Meters in Service	Types of Advanced Meters in Service
17 Single Phase:	2,614	2,614	Elster REX2 and ELSTER A3
18 Three Phase:	104	104	Elster REX2 and ELSTER A3
19 Instrument Rated Phase:	142	142	Elster REX2 and ELSTER A3

Notes:

Transmission and Distribution Plant

Note: Use Wyoming-specific data only. For substations with multiple transformer banks, please use a separate line for each bank and note if the number of circuits listed is for the transformer bank or for the substation.

Distribution Substations in Wyoming

	Name of Distribution Substation	Primary Voltage - Secondary Voltage	Section Township Range (i.e. 26-20-84)	Number of Circuits	Transformers by Voltage	Nameplate Capacity of Transformers by Voltage	Peak Loading of Transformers for Reporting Year
20	Colony	Both	11-56N-61W	1	69/24.9	14.0	6,732.0
21	Newcastle	Both	29-45N-61W	3	69/4.16	10.5	6,240.0
22	NSS-West	Both	28-50N-71W	3	69/4.16	10.5	4,543.5
23	NSS-West	Both	27-50N-71W	1	69/4.16	10.5	15.0
24	Osage	Both	10-46N-63W	2	69/12.47	10.5	2,928.0
25	Upton	Both	35-48N-65W	2	69/2.4 delta	3.1	1,728.0
26	Wyoming Refinery T1	Both	29-45N-61W	2	69/4.16	10.5	3,712.0
27	Wyoming Revianry T2	Both	29-45N-61W	2	69/4.16	10.5	3,264.0
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Transmission and Distribution Plant

Note: Use Wyoming-specific data only. For substations with multiple transformer banks, please use a separate line for each bank and note if the number of circuits listed is for the transformer bank or for the substation.

Transmission Substations and Switch Stations in Wyoming

	Name of Transmission Substation or Switch Station	Primary Voltage - Secondary Voltage	Section Township Range (i.e. 26-20-84)	Number of Circuits	Transformers by Voltage	Nameplate Capacity of Transformers by Voltage	Peak Loading of Transformers for Reporting Year
146	Wyodak 2	Both	22/27-50N-71W	NA	230/69	100.0	57.4
147	Osage	Both	15-46N-63W	NA	230/69	70.0	29.6
148							
149							
150							
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Emergency Curtailment, Contingency and Integrated Resource Plans

Does Black Hills Power, Inc. have an emergency curtailment plan for use in Wyoming?

No

Plan title, plan filing date and comments

Does Black Hills Power, Inc. have a contingency plan for use in Wyoming?

No

Plan title, plan filing date and comments

Does Black Hills Power, Inc. have an integrated resource plan for use in Wyoming?

No

Plan title, plan filing date and comments

Cheyenne Light, Fuel, and Power and Black Hills Power CPCN. Filing date was November 1, 2011. This was part of a joint filing with Black Hills Power for a certificate of public convenience for a gas-fired electric generating power plant. Docket 20002-81 EA-11

Major Facilities Construction Forecast

	Description & Details	In-Service Date	2018 Total	2019 Total	2020 Total	2021 Total	2022 Total	Five-Year Total
1	Sagebrush Substation - 69kv reliability project	2019	\$ 387,774	\$ 3,049,434				\$ 3,437,208
2	Sagebrush Substation - 230kv reliability project	2019	\$ 257,801	\$ 1,956,005				\$ 2,213,806
3								\$ -
4								\$ -
5								\$ -
6								\$ -
7								\$ -
8								\$ -
9								\$ -
10								\$ -
11								\$ -
12								\$ -
13								\$ -
14								\$ -
15								\$ -
16								\$ -
17								\$ -
18								\$ -
19								\$ -
20								\$ -
21								\$ -
22								\$ -
23								\$ -
24								\$ -
25	Total		\$ 645,575	\$ 5,005,439	\$ -	\$ -	\$ -	\$ 5,651,014

Notes:

The Neil Simpson 4160V Distribution Upgrade-System reliability project that was reported in 2016 has been removed from the Major Facilities Construction Forecast because it did not meet the (69) KV or above threshold.

Smart Grid Technologies Report

The Commission's Order in Docket No. 90000-106-XO-08 (Record No. 11992) requires each electric utility to file an annual report regarding developments in smart grid technologies, including which technologies are being promoted by regional planning organizations, whether any smart grid technologies would be beneficial to any particular Wyoming customer, and whether utilities have considered or adopted any available smart grid technologies in Wyoming or in other jurisdictions.

File attachments to this report in Docket No. 90000-106-XO-08.

Provide the name of Black Hills Power, Inc.'s regional planning organization:

Western Electricity Coordinating Council

Describe the smart grid technologies Black Hills Power, Inc.'s regional planning organization is promoting:

BHP is not aware of any specific smart grid technologies being promoted by WECC

Describe the smart grid technologies that would be beneficial to Black Hills Power, Inc.'s customers:

BHP's existing Supervisory Control and Data Acquisition systems provide us the ability to monitor and control conditions occurring on the transmission and distribution systems. BHP has also deployed AMI electric meters throughout its entire service territory. In addition BHP has implemented a Meter Data Management System in conjunction with the AMI meter installation. These systems combined provide 'near real time' data that is utilized by the company to improve overall customer service to our customers. These systems allow BHP the ability to detect metering issues, meter tampering and remotely disconnect/reconnect certain meters as well as early detection of outage and restoration events. This information when used in conjunction with our Outage Management System allow us to predict and confirm outage and restoration of service to our customers decreasing outage durations.

Discuss which class of Black Hills Power, Inc.'s Wyoming customers benefits from each smart grid technology listed above:

All customer classes benefit from the above mentioned technology.

Discuss the smart grid technologies Black Hills Power, Inc. has evaluated or considered adopting in Wyoming or in other jurisdictions

BHP has not spent any considerable amount of time evaluating any additional smart grid technology. We do believe that our SCADA system and our AMI/MDMS system provide us a cornerstone for future evaluation of additional smart grid technologies.

Provide the status of the smart grid technologies Black Hills Power, Inc. has adopted or implemented:

See above.

Important Changes During the Reporting Year

For the reporting year, please include a short narrative description on this page of the annual report for the following:

1. Purchase, sale, discontinuance or abandonment of service of major utility facility operating units, property or equipment, specifying a description of the property and the transaction and the docket number for which authorization was granted.
2. All important financial changes of respondent such as bond issues or retirements, showing amounts, identity of bonds and purpose of or reason for the change.
3. Additional matters of fact (not elsewhere provided for) which the respondent may desire to include in this report.

Changes, page 1

1. Not Applicable
2. Not applicable
3. On December 22, 2017, the U.S. government enacted comprehensive tax legislation commonly referred to as the Tax Cuts and Jobs Act (TCJA). The TCJA reduced the U.S. federal corporate tax rate from 35% to 21%. The Company uses the asset and liability method in accounting for income taxes. Under the asset and liability method, deferred income taxes are recognized at currently enacted income tax rates, to reflect the tax effect of temporary differences between the financial and tax basis of assets and liabilities as well as operating loss and tax credit carryforwards. As such, the Company has remeasured the deferred income taxes at the 21% federal tax rate as of December 31, 2017. As a result of the revaluation, deferred tax assets and liabilities were reduced and that reduction was reclassified to a regulatory liability. This regulatory liability will generally be amortized over the remaining life of the related assets using the normalization principles as specifically prescribed in the TCJA.

We have made our best estimate regarding the probability of settlements of net regulatory liabilities established pursuant to the TCJA. The amount of the settlements may change based on decisions and actions by the Wyoming Public Service Commission, which could have a material impact on the Company's future results of operations, cash flows or financial position.

4. (a) Robert A. Myers' title changed from Senior Vice president - Chief Human Resources Officer to Senior Vice President, effective February 1, 2017; he subsequently retired on April 1, 2017 (b) Jennifer C. Landis' title changed from Vice President - Human Resources to Senior Vice president - Chief Human Resources Officer, effective February 1, 2017 (c) Marne Jones was appointed Vice President - Regulatory, effective February 1, 2017 (d) Nick Gardner was appointed Vice President - Operations, effective September 5, 2017 replacing Vance Crocker (e) Vance Crocker was removed as Vice President - Operations, effective September 5, 2017

Reconciliation of Gross Wyoming Intrastate Retail Revenue

Description		Amount	
1	Total Wyoming Operating Revenues (400)	\$20,078,002.00	
2	Gross Wyoming Intrastate Retail Revenues	\$15,896,063.00	
3	Difference between Operating & Intrastate Revenue	\$4,181,939.00	
4			
Adjustments to Operating Revenue Accounts that Derive Gross Wyoming Intrastate Retail Revenues		Amount	Adjustment Explanation
5			
6	Sales For Resale (447)	\$3,624,833.00	Sales For Resale are not included in Wyoming Intrastate Retail Revenues
7			
8	Rent From Electric Property (454)	\$557,106.00	Rent From Electric Property is not included in Wyoming Intrastate Retail Revenues
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105	Total Adjustments	\$4,181,939.00	

Notes:

Interest Rate

State the interest rate the utility used for deposits in 2017, pursuant to Commission Rule Chapter 3, Section 7. If the interest rate used by the utility is different from the Commission Authorized Interest Rate for 2017, please explain why and indicate how the utility will correct or has corrected the oversight.

The Company used the Commission Authorized Interest Rate of 2.02% in 2017

Supplemental Notes to this Annual Report

Supplemental Notes, page 1

Not applicable

Oath and Verification

Once the report is complete, sign the Oath and Verification page before a notary public. Upload a copy of the notarized Oath and Verification page with the balance of the annual report files.

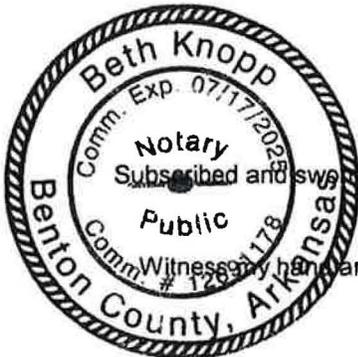
State of:	South Dakota
County of:	Pennington
Affiant name:	Marne Jones
Official title:	Vice President - Regulatory
Legal name of reporting entity:	Black Hills Power, Inc.

The Affiant, of lawful age, first being sworn according to law, upon oath hereby deposes and says:

- Affiant has, by all necessary action, been duly authorized to make this Verification;
- Affiant has examined the foregoing Annual Report and all attachments thereto;
- Except as may be set forth in Paragraph 4 of this Oath and Verification, Affiant hereby verifies, upon Affiant's knowledge, that all statements contained in the foregoing Annual Report and all attachments thereto are correct and complete and constitute a correct statement of the business affairs of the above-named reporting entity with respect to each and every matter set forth therein for the period from and including January 1, 2017, to and including December 31, 2017;
- Here state the source of Affiant's information and grounds of Affiant's beliefs as to any matters not stated to be verified upon Affiant's knowledge:

Affiant Signature: Marne Jones

Name and Title (please type): Marne Jones, Vice President - Regulatory



Notary
State of: Arkansas
County of: Washington
Subscribed and sworn to before me on this 30th day of April, 2018
Witnessed by my hand and official seal: Beth Knopp
My Commission Expires: _____