

**Otter Tail Power Company  
South Dakota Retail Jurisdiction**

**V. Required Rate of Return** <sup>1</sup>

**2018 Based on Authorized ROE**

Line	<u>Amount</u>	<u>% of Total</u>	<u>Cost</u>	<u>Weighted Cost</u>
	[PROTECTED DATA BEGINS...			
1	Long-Term Debt			
2	Short-Term Debt			
3	Total Debt			
4	Preferred Stock			
5	Common Equity			
6	Total Equity			
7	Total Capital			
				...PROTECTED DATA ENDS]

<sup>1</sup> Based on 13 month averages, consistent with methodology approved in last rate case,  
Docket No. EL10-011